

BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 04/30/2010
Currency: EUR

Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Service
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIASF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313533004	04/29/2009 15,979	92,893.90 1,484,351,628.10 92.89%	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	0.9460% 06/18/2010 224.576164 Gross 181.906693 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	06/18/2010 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa	Aaa
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.1460% 06/18/2010 292.866667 Gross 237.222000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1	A1
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00 100.00%	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.3460% 06/18/2010 343.977778 Gross 278.622000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3	Baa3
Total		1,536,451,628.10	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	10.13	8.53	7.29	6.32	5.58	4.96	4.44	4.03	
			Date	05/03/2020	09/25/2018	06/28/2017	07/12/2016	10/14/2015	02/28/2015	08/26/2014	03/26/2014	
		Final Maturity	Years	22.27	19.52	17.01	15.01	13.51	12.01	10.76	9.76	
		Date	06/18/2032	09/18/2029	03/18/2027	03/18/2025	09/18/2023	03/18/2022	12/18/2020	12/18/2019		
	Without optional redemption *	Average life	Years	10.62	9.04	7.81	6.84	6.05	5.41	4.88	4.43	
			Date	10/27/2020	04/01/2019	01/07/2018	01/16/2017	04/04/2016	08/13/2015	01/30/2015	08/20/2014	
Final Maturity		Years	38.28	38.28	38.28	38.28	38.28	38.28	38.28	38.28		
	Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048			
Series B	With optional redemption *	Average life	Years	15.80	13.45	11.56	10.06	8.90	7.90	7.08	6.40	
			Date	12/30/2025	08/26/2023	10/03/2021	04/06/2020	02/05/2019	02/06/2018	04/12/2017	08/09/2016	
		Final Maturity	Years	22.27	19.52	17.01	15.01	13.51	12.01	10.76	9.76	
		Date	06/18/2032	09/18/2029	03/18/2027	03/18/2025	09/18/2023	03/18/2022	12/18/2020	12/18/2019		
	Without optional redemption *	Average life	Years	16.73	14.44	12.57	11.05	9.80	8.77	7.91	7.17	
			Date	12/05/2026	08/20/2024	10/09/2022	04/02/2021	01/03/2020	12/21/2018	02/09/2018	05/18/2017	
Final Maturity		Years	38.28	38.28	38.28	38.28	38.28	38.28	38.28	38.28		
	Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048			
Series C	With optional redemption *	Average life	Years	15.80	13.45	11.56	10.06	8.90	7.90	7.08	6.40	
			Date	12/30/2025	08/26/2023	10/03/2021	04/06/2020	02/05/2019	02/06/2018	04/13/2017	08/09/2016	
		Final Maturity	Years	22.27	19.52	17.01	15.01	13.51	12.01	10.76	9.76	
		Date	06/18/2032	09/18/2029	03/18/2027	03/18/2025	09/18/2023	03/18/2022	12/18/2020	12/18/2019		
	Without optional redemption *	Average life	Years	16.73	14.44	12.57	11.05	9.80	8.77	7.91	7.18	
			Date	12/05/2026	08/20/2024	10/09/2022	04/02/2021	01/03/2020	12/21/2018	02/09/2018	05/18/2017	
Final Maturity		Years	38.28	38.28	38.28	38.28	38.28	38.28	38.28	38.28		
	Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	96.61%	1,484,351,628.10	6.83%	96.84%	1,597,900,000.00	6.35%
Series B	1.35%	20,700,000.00	5.48%	1.25%	20,700,000.00	5.10%
Series C	2.04%	31,400,000.00	3.44%	1.90%	31,400,000.00	3.20%
Issue of Bonds		1,536,451,628.10			1,650,000,000.00	
Reserve Fund	3.44%	52,800,000.00		3.20%	52,800,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		73,520,036.57	0.653%
Service ppal collect not yet credited		3,990,515.86	
Service ints collect not yet credited		816,541.83	
Liabilities		Available	Balance
Subordinated Loan L/T			52,800,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			251,179.43
Start-up Loan S/T			77,286.00

Collateral: Residential mortgage loans and credits

General				
		Current	At constitution date	
Count		14,337	14,965	
Principal				
Principal outstanding		1,515,428,100.44	1,650,001,084.61	
Average loan		105,700.50	110,257.34	
Minimum		3.34	5,937.83	
Maximum		2,408,235.74	2,456,669.81	
Interest rate				
Weighted average (wac)		1.92%	4.87%	
Minimum		1.24%	2.06%	
Maximum		6.65%	8.31%	
Final maturity				
Weighted average (WARM) (months)		284	292	
Minimum		05/08/2010	09/14/2009	
Maximum		09/17/2048	09/17/2048	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		100.00%	100.00%	

LTV Distribution				
		Current	At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.13	7.24	2.76	7.35
10.01 - 20%	8.28	15.23	7.86	15.12
20.01 - 30%	9.20	25.30	8.88	25.08
30.01 - 40%	12.39	35.05	11.95	35.19
40.01 - 50%	15.05	45.18	14.31	45.22
50.01 - 60%	17.31	54.83	17.24	55.07
60.01 - 70%	16.21	64.84	16.06	64.99
70.01 - 80%	15.59	74.90	17.33	75.51
80.01 - 90%	1.92	84.41	2.44	84.38
90.01 - 100%	0.93	93.80	1.17	94.90
Weighted average (WALTV)		49.12		50.48
Minimum		0.00		0.92
Maximum		98.46		99.36

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.31%	0.35%	0.35%	0.38%
Annual Percentage Rate (CPR)	2.92%	3.64%	4.08%	4.09%	4.51%

Geographic distribution		
	Current	At constitution date
Andalucia	17.90%	17.93%
Aragon	2.77%	2.74%
Asturias	1.29%	1.32%
Balearic Islands	3.37%	3.30%
Basque Country	4.54%	4.62%
Canary Islands	3.91%	3.94%
Cantabria	2.10%	2.08%
Castilla-La Mancha	3.49%	3.48%
Castilla-Leon	2.50%	2.47%
Catalonia	16.26%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.09%	2.11%
La Rioja	0.52%	0.51%
Madrid	21.53%	21.79%
Murcia	2.86%	2.84%
Navarra	0.64%	0.63%
Valencia	13.61%	13.66%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	407	137,982.82	45,518.83	0.00	183,501.65	36.26	50,982,194.28	51,165,695.93	73.85	37.37
from > 1 to ≤ 2 months	71	67,830.26	28,431.24	0.00	96,261.50	19.02	9,810,254.52	9,906,516.02	14.30	44.05
from > 2 to ≤ 3 months	28	29,877.48	15,926.55	0.00	45,804.03	9.05	3,464,533.97	3,510,338.00	5.07	41.02
from > 3 to ≤ 6 months	25	41,056.77	20,042.23	0.00	61,099.00	12.07	2,221,938.37	2,283,037.37	3.30	35.26
from > 6 to < 12 months	20	69,806.00	49,661.21	0.00	119,467.21	23.60	2,301,645.17	2,421,112.38	3.49	38.05
Subtotal	551	346,553.33	159,580.06	0.00	506,133.39	100.00	68,780,566.31	69,286,699.70	100.00	38.32
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	551	346,553.33	159,580.06	0.00	506,133.39		68,780,566.31	69,286,699.70		38.32