

BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 03/31/2010
Currency: EUR

Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Service
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIASF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313533004	04/29/2009 15,979	92,893.90 1,484,351,628.10 92.89%	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	0.9460% 06/18/2010 224.576164 Gross 181.906693 Net	06/18/2052 06/18/2010 18.Mar/Jun/Sep/Dec	06/18/2010 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa	Aaa
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.1460% 06/18/2010 292.866667 Gross 237.222000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1	A1
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00 100.00%	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.3460% 06/18/2010 343.977778 Gross 278.622000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3	Baa3
Total		1,536,451,628.10	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
		% Monthly CPR (SMM)		0.17		0.34		0.51		0.69		0.87	
		% Annual equivalent CPR		2.00		4.00		6.00		8.00		10.00	
Series A	With optional redemption *	Average life	Years	10.21	8.56	7.31	6.30	5.54	4.90	4.38	3.95		
		Final Maturity	Years	05/30/2020	10/06/2018	07/07/2017	07/03/2016	09/29/2015	02/08/2015	08/02/2014	02/27/2014		
	Without optional redemption *	Average life	Years	22.27	19.52	17.26	15.01	13.51	12.01	10.76	9.76		
		Final Maturity	Years	06/18/2032	09/18/2029	06/18/2027	03/18/2025	09/18/2023	03/18/2022	12/18/2020	12/18/2019		
	With optional redemption *	Average life	Years	10.70	9.08	7.82	6.82	6.01	5.35	4.81	4.35		
		Final Maturity	Years	11/26/2020	04/14/2019	01/08/2018	01/07/2017	03/19/2016	07/23/2015	01/05/2015	07/21/2014		
Series B	Without optional redemption *	Average life	Years	38.28	38.28	38.28	38.28	38.28	38.28	38.28	38.28		
		Final Maturity	Years	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048		
	With optional redemption *	Average life	Years	15.87	13.49	11.62	10.05	8.87	7.85	7.02	6.34		
		Final Maturity	Years	01/26/2026	09/10/2023	10/26/2021	04/01/2020	01/26/2019	01/21/2018	03/24/2017	07/18/2016		
	Without optional redemption *	Average life	Years	22.27	19.52	17.26	15.01	13.51	12.01	10.76	9.76		
		Final Maturity	Years	06/18/2032	09/18/2029	06/18/2027	03/18/2025	09/18/2023	03/18/2022	12/18/2020	12/18/2019		
Series C	With optional redemption *	Average life	Years	16.82	14.49	12.59	11.04	9.77	8.72	7.84	7.10		
		Final Maturity	Years	01/07/2027	09/08/2024	10/16/2022	03/30/2021	12/23/2019	12/04/2018	01/17/2018	04/22/2017		
	Without optional redemption *	Average life	Years	38.28	38.28	38.28	38.28	38.28	38.28	38.28	38.28		
		Final Maturity	Years	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048		
	With optional redemption *	Average life	Years	15.87	13.49	11.62	10.05	8.87	7.85	7.02	6.34		
		Final Maturity	Years	01/26/2026	09/10/2023	10/26/2021	04/02/2020	01/26/2019	01/21/2018	03/24/2017	07/18/2016		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Series A	96.61%	1,484,351,628.10	6.83%	96.84%	1,597,900,000.00	6.35%	
Series B	1.35%	20,700,000.00	5.48%	1.25%	20,700,000.00	5.10%	
Series C	2.04%	31,400,000.00	3.44%	1.90%	31,400,000.00	3.20%	
Issue of Bonds		1,536,451,628.10			1,650,000,000.00		
Reserve Fund	3.44%	52,800,000.00		3.20%	52,800,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		60,536,741.74	0.653%
Service ppal collect not yet credited		4,479,909.79	
Service ints collect not yet credited		778,262.44	
Liabilities		Available	Balance
Subordinated Loan L/T			52,800,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			251,179.43
Start-up Loan S/T			77,286.00

Collateral: Residential mortgage loans and credits

General			
		Current	At constitution date
Count		14,379	14,965
Principal			
Principal outstanding		1,525,485,257.94	1,650,001,084.61
Average loan		106,091.19	110,257.34
Minimum		28.45	5,937.83
Maximum		2,412,980.92	2,456,669.81
Interest rate			
Weighted average (wac)		1.98%	4.87%
Minimum		1.24%	2.06%
Maximum		6.65%	8.31%
Final maturity			
Weighted average (WARM) (months)		284	292
Minimum		04/04/2010	09/14/2009
Maximum		09/17/2048	09/17/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		3.08	7.24
10.01 - 20%		8.23	15.22
20.01 - 30%		9.18	25.26
30.01 - 40%		12.27	35.05
40.01 - 50%		15.19	45.22
50.01 - 60%		17.24	54.88
60.01 - 70%		16.20	64.90
70.01 - 80%		15.75	74.99
80.01 - 90%		1.92	84.52
90.01 - 100%		0.94	93.92
Weighted average (WALTV)		49.26	50.48
Minimum		0.01	0.92
Maximum		98.60	99.36

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.34%	0.35%	0.40%	0.40%
Annual Percentage Rate (CPR)	5.22%	4.03%	4.10%	4.65%	4.65%

Geographic distribution		
	Current	At constitution date
Andalucia	17.88%	17.93%
Aragon	2.76%	2.74%
Asturias	1.29%	1.32%
Balearic Islands	3.36%	3.30%
Basque Country	4.56%	4.62%
Canary Islands	3.93%	3.94%
Cantabria	2.10%	2.08%
Castilla-La Mancha	3.49%	3.48%
Castilla-Leon	2.49%	2.47%
Catalonia	16.23%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.09%	2.11%
La Rioja	0.52%	0.51%
Madrid	21.53%	21.79%
Murcia	2.85%	2.84%
Navarra	0.64%	0.63%
Valencia	13.66%	13.66%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	384	132,809.98	43,728.96	0.00	176,538.94	38.97	49,396,795.42	49,573,334.36	77.20	37.56
from > 1 to ≤ 2 months	49	36,399.76	15,324.86	0.00	51,724.62	11.42	5,540,001.66	5,591,726.28	8.71	38.46
from > 2 to ≤ 3 months	39	33,218.93	19,319.48	0.00	52,538.41	11.60	4,410,218.97	4,462,757.38	6.95	37.94
from > 3 to ≤ 6 months	29	50,857.62	34,423.40	0.00	85,281.02	18.82	3,037,845.52	3,123,126.54	4.86	35.90
from > 6 to < 12 months	13	54,401.49	32,549.02	0.00	86,950.51	19.19	1,373,929.50	1,460,880.01	2.28	39.23
Subtotal	514	307,687.78	145,345.72	0.00	453,033.50	100.00	63,758,791.07	64,211,824.57	100.00	37.61
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	514	307,687.78	145,345.72	0.00	453,033.50		63,758,791.07	64,211,824.57		37.61