

BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 02/28/2010
Currency: EUR

Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Pendiente de nombramiento

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313533004	04/29/2009 15,979	95,177.79 1,520,845,906.41 95.18%	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.0150% 03/18/2010 241.513642 Gross 195.626050 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	03/18/2010 "Pass-Through" Secutential / Pro rata under certain circumstances	Aaa	Aaa
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.2150% 03/18/2010 303.750000 Gross 246.037500 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A1	A1
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00 100.00%	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.4150% 03/18/2010 353.750000 Gross 286.537500 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Baa3	Baa3
Total		1,572,945,906.41	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	10.21	8.56	7.31	6.30	5.54	4.90	4.38	3.95
		Final Maturity	Years	05/30/2020	10/06/2018	07/07/2017	07/03/2016	09/29/2015	02/08/2015	08/02/2014	02/27/2014
	Without optional redemption *	Average life	Years	10.70	9.08	7.82	6.82	6.01	5.35	4.81	4.35
		Final Maturity	Years	11/26/2020	04/14/2019	01/08/2018	01/07/2017	03/19/2016	07/23/2015	01/05/2015	07/21/2014
Series B	With optional redemption *	Average life	Years	15.87	13.49	11.62	10.05	8.87	7.85	7.02	6.34
		Final Maturity	Years	01/26/2026	09/10/2023	10/26/2021	04/01/2020	01/26/2019	01/21/2018	03/24/2017	07/18/2016
	Without optional redemption *	Average life	Years	16.82	14.49	12.59	11.04	9.77	8.72	7.84	7.10
		Final Maturity	Years	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048
Series C	With optional redemption *	Average life	Years	15.87	13.49	11.62	10.05	8.87	7.85	7.02	6.34
		Final Maturity	Years	01/26/2026	09/10/2023	10/26/2021	04/02/2020	01/26/2019	01/21/2018	03/24/2017	07/18/2016
	Without optional redemption *	Average life	Years	16.82	14.49	12.59	11.04	9.77	8.72	7.84	7.10
		Final Maturity	Years	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	96.69%	1,520,845,906.41	6.68%	1,597,900,000.00	6.35%
Series B	1.32%	20,700,000.00	5.36%	20,700,000.00	5.10%
Series C	2.00%	31,400,000.00	3.36%	31,400,000.00	3.20%
Issue of Bonds		1,572,945,906.41		1,650,000,000.00	
Reserve Fund	3.36%	52,800,000.00		52,800,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		91,126,661.36	0.720%
Servicer ppal collect not yet credited		3,840,786.55	
Servicer ints collect not yet credited		1,177,916.27	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		52,800,000.00	2.720%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		270,500.93	2.720%
Start-up Loan S/T		77,286.00	

Collateral: Residential mortgage loans and credits

General			
		Current	At constitution date
		Count	14,438
Principal		14,965	
Principal outstanding		1,538,064,153.83	1,650,001,084.61
Average loan		106,528.89	110,257.34
Minimum		210.41	5,937.83
Maximum		2,417,719.82	2,456,669.81
Interest rate			
Weighted average (wac)		2.06%	4.87%
Minimum		1.24%	2.06%
Maximum		6.65%	8.31%
Final maturity			
Weighted average (WARM) (months)		285	292
Minimum		03/04/2010	09/14/2009
Maximum		09/17/2048	09/17/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.03	7.24
10.01 - 20%		8.21	15.20
20.01 - 30%		9.23	25.24
30.01 - 40%		12.20	35.07
40.01 - 50%		15.00	45.18
50.01 - 60%		17.37	54.87
60.01 - 70%		16.16	64.94
70.01 - 80%		15.89	75.06
80.01 - 90%		1.93	84.62
90.01 - 100%		0.96	94.00
Weighted average (WALT)		49.35	50.48
Minimum		0.12	0.92
Maximum		98.74	99.36

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.37%	0.33%		0.39%
Annual Percentage Rate (CPR)	2.75%	4.41%	3.84%		4.59%

Geographic distribution		
	Current	At constitution date
Andalucia	17.90%	17.93%
Aragon	2.76%	2.74%
Asturias	1.29%	1.32%
Balearic Islands	3.37%	3.30%
Basque Country	4.57%	4.62%
Canary Islands	3.93%	3.94%
Cantabria	2.09%	2.08%
Castilla-La Mancha	3.50%	3.48%
Castilla-Leon	2.49%	2.47%
Catalonia	16.22%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.10%	2.11%
La Rioja	0.52%	0.51%
Madrid	21.51%	21.79%
Murcia	2.85%	2.84%
Navarra	0.64%	0.63%
Valencia	13.66%	13.66%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	438	148,655.82	50,953.67	0.00	199,609.49	42.47	54,519,447.49	54,719,056.98	77.26	37.09
from > 1 to ≤ 2 months	66	57,840.24	24,681.81	0.00	82,522.05	17.56	8,207,444.14	8,289,966.19	11.70	41.92
from > 2 to ≤ 3 months	39	28,529.16	18,558.04	0.00	47,087.20	10.02	3,562,697.12	3,609,784.32	5.10	32.89
from > 3 to ≤ 6 months	26	50,103.26	33,112.72	0.00	83,215.98	17.70	3,089,681.67	3,172,897.65	4.48	37.96
from > 6 to < 12 months	9	33,080.55	24,530.29	0.00	57,610.84	12.26	976,214.16	1,033,825.00	1.46	37.84
Subtotal	578	318,209.03	151,836.53	0.00	470,045.56	100.00	70,355,484.58	70,825,530.14	100.00	37.40
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	578	318,209.03	151,836.53	0.00	470,045.56		70,355,484.58	70,825,530.14		37.40