

BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 12/31/2009
Currency: EUR

Date of constitution
 04/27/2009

VAT Reg. no.
 V85687887

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager and Subscriber
 Bankinter

Servicer
 Bankinter

Bond Paying Agent
 Bankinter

Assets Custodian
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Swap
 Bankinter

Start-up Loan
 Bankinter

Subordinated Loan
 Bankinter

Fund Auditors
 Pendiente de nombramiento

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's Current Original	
		Series A ES0313533004	04/29/2009 15,979			95,177.79 1,520,845,906.41 95.18%	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.0150% 03/18/2010 241.513642 Gross 198.041186 Net
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.2150% 03/18/2010 303.750000 Gross 249.075000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Securitized / Pro rata under certain circumstances	A1	A1
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00 100.00%	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.4150% 03/18/2010 353.750000 Gross 290.075000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Securitized / Pro rata under certain circumstances	Baa3	Baa3
Total		1,572,945,906.41	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Type	Y-axis	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	10.48	8.79	7.48	6.47	5.67	5.02	4.49	4.06		
		Final Maturity	Years	06/09/2020	09/28/2018	06/07/2017	06/05/2016	08/17/2015	12/23/2014	06/14/2014	01/07/2014		
	Without optional redemption *	Average life	Years	10.97	9.29	7.99	6.97	6.14	5.47	4.91	4.45		
		Final Maturity	Years	12/03/2020	04/02/2019	12/13/2017	12/04/2016	02/07/2016	06/06/2015	11/15/2014	05/29/2014		
	Series B	With optional redemption *	Average life	Years	16.44	13.98	11.99	10.43	9.16	8.12	7.26	6.56	
			Final Maturity	Years	05/24/2026	12/07/2023	12/11/2021	05/20/2020	02/11/2019	01/27/2018	03/22/2017	07/09/2016	
Without optional redemption *		Average life	Years	17.40	14.98	13.01	11.41	10.09	9.00	8.10	7.33		
		Final Maturity	Years	05/08/2027	12/07/2024	12/19/2022	05/12/2021	01/18/2020	12/17/2018	01/20/2018	04/16/2017		
Series C		With optional redemption *	Average life	Years	16.44	13.98	11.99	10.43	9.16	8.12	7.26	6.56	
			Final Maturity	Years	05/24/2026	12/08/2023	12/11/2021	05/20/2020	02/11/2019	01/27/2018	03/22/2017	07/09/2016	
	Without optional redemption *	Average life	Years	17.40	14.98	13.01	11.41	10.09	9.00	8.10	7.33		
		Final Maturity	Years	05/08/2027	12/07/2024	12/19/2022	05/12/2021	01/18/2020	12/17/2018	01/20/2018	04/16/2017		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	96.69%	1,520,845,906.41	6.68%	96.84%	1,597,900,000.00	6.35%
Series B	1.32%	20,700,000.00	5.36%	1.25%	20,700,000.00	5.10%
Series C	2.00%	31,400,000.00	3.36%	1.90%	31,400,000.00	3.20%
Issue of Bonds		1,572,945,906.41			1,650,000,000.00	
Reserve Fund	3.36%	52,800,000.00		3.20%	52,800,000.00	

Other financial operations (current)			
	Balance	Interest	
Assets			
Treasury Account	63,453,064.94	0.720%	
Servicer ppal collect not yet credited	5,808,959.28		
Servicer ints collect not yet credited	1,089,990.75		
Liabilities			
Start-up Loan	270,500.93	2.720%	
Subordinated Loan	52,800,000.00	2.720%	

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	14,550	14,965	
Principal			
Principal outstanding	1,558,961,154.73	1,650,001,084.61	
Average loan	107,145.10	110,257.34	
Minimum	436.99	5,937.83	
Maximum	2,427,178.82	2,456,669.81	
Interest rate			
Weighted average (wac)	2.31%	4.87%	
Minimum	1.24%	2.06%	
Maximum	6.65%	8.31%	
Final maturity			
Weighted average (WARM) (months)	286	292	
Minimum	01/28/2010	09/14/2009	
Maximum	09/17/2048	09/17/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	3.00	7.27	2.76
10.01 - 20%	8.12	15.17	7.86
20.01 - 30%	9.25	25.21	8.88
30.01 - 40%	12.10	35.09	11.95
40.01 - 50%	14.81	45.20	14.31
50.01 - 60%	17.25	54.87	17.24
60.01 - 70%	16.22	64.93	16.06
70.01 - 80%	16.28	75.22	17.33
80.01 - 90%	1.94	84.72	2.44
90.01 - 100%	1.03	94.08	1.17
Weighted average (WALTV)	49.57		50.48
Minimum	0.19		0.92
Maximum	99.03		99.36

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.35%	0.35%		0.41%
Annual Percentage Rate (CPR)	6.33%	4.17%	4.11%		4.85%

Geographic distribution		
	Current	At constitution date
Andalucia	17.95%	17.93%
Aragon	2.74%	2.74%
Asturias	1.30%	1.32%
Balearic Islands	3.36%	3.30%
Basque Country	4.60%	4.62%
Canary Islands	3.92%	3.94%
Cantabria	2.10%	2.08%
Castilla-La Mancha	3.50%	3.48%
Castilla-Leon	2.49%	2.47%
Catalonia	16.17%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.10%	2.11%
La Rioja	0.51%	0.51%
Madrid	21.50%	21.79%
Murcia	2.83%	2.84%
Navarra	0.64%	0.63%
Valencia	13.68%	13.66%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	330	98,796.94	41,714.81	0.00	140,511.75	37.59	40,708,364.33	40,848,876.08	70.79	40.31
from > 1 to ≤ 2 months	75	54,459.44	36,236.45	0.00	90,695.89	24.26	9,859,048.53	9,949,744.42	17.24	39.98
from > 2 to ≤ 3 months	32	32,290.35	23,664.53	0.00	55,954.88	14.94	3,921,865.46	3,977,720.34	6.89	39.74
from > 3 to ≤ 6 months	20	31,076.22	21,169.76	0.00	52,245.98	13.98	2,088,731.47	2,140,977.45	3.71	35.89
from > 6 to < 12 months	7	18,702.60	15,812.48	0.00	34,515.08	9.23	751,931.60	786,446.68	1.36	38.42
Subtotal	464	235,325.55	138,498.03	0.00	373,823.58	100.00	57,329,941.39	57,703,764.97	100.00	40.00
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	464	235,325.55	138,498.03	0.00	373,823.58		57,329,941.39	57,703,764.97		40.00