

BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 11/30/2009
Currency: EUR

Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Pendiente de nombramiento

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313533004	04/29/2009 15,979	97,002.30 1,549,999,751.70 97.00%	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.0680% 12/18/2009 261.873876 Gross 214.736578 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	12/18/2009 "Pass-Through" Secutential / Pro rata under certain circumstances	Aaa	Aaa
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.2680% 12/18/2009 320.522222 Gross 262.828222 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A1	A1
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00 100.00%	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.4680% 12/18/2009 371.077778 Gross 304.283778 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Baa3	Baa3
Total		1,602,099,751.70	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
				% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
				% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	Date	10.47	8.76	7.44	6.43	5.62	4.97	4.44	4.00	
					06/03/2020	09/18/2018	05/25/2017	05/21/2016	07/31/2015	12/05/2014	05/26/2014	12/18/2013	
		Final Maturity	Years		22.77	20.01	17.51	15.51	13.76	12.25	11.01	10.01	
					Date	09/18/2032	12/18/2029	06/18/2027	06/18/2025	09/18/2023	03/18/2022	12/18/2020	12/18/2019
	Without optional redemption *	Average life	Years	Date	10.95	9.26	7.96	6.92	6.09	5.42	4.86	4.39	
					11/27/2020	03/22/2019	11/29/2017	11/17/2016	01/19/2016	05/17/2015	10/25/2014	05/08/2014	
		Final Maturity	Years		38.53	38.53	38.53	38.53	38.53	38.53	38.53	38.53	
					Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	
Series B	With optional redemption *	Average life	Years	Date	16.43	13.96	11.96	10.39	9.12	8.07	7.22	6.51	
					05/19/2026	11/29/2023	12/01/2021	05/07/2020	01/27/2019	01/11/2018	03/05/2017	06/21/2016	
		Final Maturity	Years		22.77	20.01	17.51	15.51	13.76	12.25	11.01	10.01	
					Date	09/18/2032	12/18/2029	06/18/2027	06/18/2025	09/18/2023	03/18/2022	12/18/2020	12/18/2019
	Without optional redemption *	Average life	Years	Date	17.39	14.96	12.98	11.36	10.04	8.95	8.04	7.27	
					05/03/2027	11/28/2024	12/06/2022	04/26/2021	12/31/2019	11/28/2018	12/31/2017	03/25/2017	
		Final Maturity	Years		38.53	38.53	38.53	38.53	38.53	38.53	38.53	38.53	
					Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	
Series C	With optional redemption *	Average life	Years	Date	16.43	13.96	11.96	10.39	9.12	8.07	7.22	6.51	
					05/19/2026	11/30/2023	12/01/2021	05/07/2020	01/27/2019	01/11/2018	03/05/2017	06/21/2016	
		Final Maturity	Years		22.77	20.01	17.51	15.51	13.76	12.25	11.01	10.01	
	Without optional redemption *	Average life	Years	Date	17.39	14.96	12.98	11.36	10.04	8.95	8.04	7.27	
					05/03/2027	11/28/2024	12/06/2022	04/26/2021	12/31/2019	11/28/2018	12/31/2017	03/25/2017	
		Final Maturity	Years		38.53	38.53	38.53	38.53	38.53	38.53	38.53	38.53	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	96.75%	1,549,999,751.70	6.55%	1,597,900,000.00	6.35%
Series B	1.29%	20,700,000.00	5.26%	20,700,000.00	5.10%
Series C	1.96%	31,400,000.00	3.30%	31,400,000.00	3.20%
Issue of Bonds		1,602,099,751.70		1,650,000,000.00	
Reserve Fund	3.30%	52,800,000.00		52,800,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		88,454,696.61	0.790%
Servicer ppal collect not yet credited		3,295,211.11	
Servicer ints collect not yet credited		1,420,322.65	
Liabilities		Available	Balance
			Interest
Start-up Loan		367,108.43	2.770%
Subordinated Loan		52,800,000.00	2.770%

Collateral: Residential mortgage loans and credits

General			
		Current	At constitution date
Count		14,611	14,965
Principal			
Principal outstanding		1,573,471,882.20	1,650,001,084.61
Average loan		107,690.91	110,257.34
Minimum		467.28	5,937.83
Maximum		2,431,898.93	2,456,669.81
Interest rate			
Weighted average (wac)		2.55%	4.87%
Minimum		1.39%	2.06%
Maximum		6.65%	8.31%
Final maturity			
Weighted average (WARM) (months)		287	292
Minimum		12/05/2009	09/14/2009
Maximum		09/17/2048	09/17/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		2.98	7.32
10.01 - 20%		8.09	15.20
20.01 - 30%		9.21	25.23
30.01 - 40%		11.98	35.11
40.01 - 50%		14.65	45.19
50.01 - 60%		17.37	54.90
60.01 - 70%		16.24	64.97
70.01 - 80%		16.38	75.29
80.01 - 90%		2.03	84.60
90.01 - 100%		1.08	94.12
Weighted average (WALTV)		49.75	50.48
Minimum		0.25	0.92
Maximum		99.17	99.36

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.28%	0.32%		0.40%
Annual Percentage Rate (CPR)	3.07%	3.25%	3.78%		4.66%

Geographic distribution

	Current	At constitution date
Andalucia	17.95%	17.93%
Aragon	2.74%	2.74%
Asturias	1.30%	1.32%
Balearic Islands	3.34%	3.30%
Basque Country	4.59%	4.62%
Canary Islands	3.95%	3.94%
Cantabria	2.10%	2.08%
Castilla-La Mancha	3.50%	3.48%
Castilla-Leon	2.49%	2.47%
Catalonia	16.16%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.10%	2.11%
La Rioja	0.51%	0.51%
Madrid	21.54%	21.79%
Murcia	2.82%	2.84%
Navarra	0.64%	0.63%
Valencia	13.67%	13.66%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	391	123,588.15	61,613.62	0.00	185,201.77	44.87	49,259,495.73	49,444,697.50	75.95	39.13
from > 1 to ≤ 2 months	82	55,534.64	50,819.71	0.00	106,354.35	25.77	10,542,896.61	10,649,250.96	16.36	38.75
from > 2 to ≤ 3 months	18	21,222.81	14,980.05	0.00	36,202.86	8.77	2,268,512.82	2,304,715.68	3.54	46.42
from > 3 to ≤ 6 months	18	40,785.16	29,253.67	0.00	70,038.83	16.97	2,290,348.02	2,360,386.85	3.63	39.52
from > 6 to < 12 months	4	6,627.32	8,308.10	0.00	14,935.42	3.62	323,915.15	338,850.57	0.52	42.26
Subtotal	513	247,758.08	164,975.15	0.00	412,733.23	100.00	64,685,168.33	65,097,901.56	100.00	39.31
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	513	247,758.08	164,975.15	0.00	412,733.23		64,685,168.33	65,097,901.56		39.31

Additional information