# BANKINTER 17 Fondo de Titulización de Activos

## Brief report

**Date:** 09/30/2010
**Currency:** EUR

**Date of constitution**
06/09/2008

**VAT Reg. no.**
V85460590

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
Bankinter

**Lead Manager and Suscriber**
Bankinter

**Servicer**
Bankinter

**Bond Paying Agent**
Bankinter

**Assets Custodian**
Bankinter

**Market**
AIAF Mercado de Renta Fija

**Register of Book Securities**
Iberclear

**Treasury Account**
Bankinter

**Swap**
Bankinter

**Start-up Loan**
Bankinter

**Subordinated Loan**
Bankinter

**Fund Auditors**
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Asset-Backed Bonds

**Bonds issue**

| Series<br>ISIN Code | Issue date<br>Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor)<br>Current | <br>Original | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon | Redemption<br>Final maturity (legal) | <br>Next | Rating S&P<br>Current | <br>Original |
|---|---|---|---|---|---|---|---|---|---|
| Series A<br>ES0313582001 | 06/12/2008<br>9,525 | 83,971.73<br>799,830,728.25<br>83.97% | 100,000.00<br>952,500,000.00 | Floating<br>3 M Euribor+0.300%<br>18.Jan/Apr/Jul/Oct | 1.1460%<br>10/18/2010<br>243.252107 Gross<br>197.034207 Net | 04/18/2051<br>Quarterly<br>18.Jan/Apr/Jul/Oct | 10/18/2010<br>"Pass-Through" | AAA | AAA |
| Series B<br>ES0313582019 | 06/12/2008<br>340 | 100,000.00<br>34,000,000.00<br>100.00% | 100,000.00<br>34,000,000.00 | Floating<br>3 M Euribor+0.500%<br>18.Jan/Apr/Jul/Oct | 1.3460%<br>10/18/2010<br>340.238889 Gross<br>275.593500 Net | 04/18/2051<br>Quarterly<br>18.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under certain circumstances | A | A |
| Series C<br>ES0313582027 | 06/12/2008<br>135 | 100,000.00<br>13,500,000.00<br>100.00% | 100,000.00<br>13,500,000.00 | Floating<br>3 M Euribor+0.700%<br>18.Jan/Apr/Jul/Oct | 1.5460%<br>10/18/2010<br>390.794444 Gross<br>316.543500 Net | 04/18/2051<br>Quarterly<br>18.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under certain circumstances | BBB | BBB |
| Total | | 847,330,728.25 | 1,000,000,000.00 | | | | | | |

**Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)**

| | | | % Monthly CPR (SMM) | 0,17 | 0,34 | 0,51 | 0,69 | 0,87 | 1,06 | 1,25 | 1,44 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | % Annual equivalent CPR | 2,00 | 4,00 | 6,00 | 8,00 | 10,00 | 12,00 | 14,00 | 16,00 |
| Series A | With optional redemption * | Average life | Years | 10.13 | 8.56 | 7.33 | 6.37 | 5.60 | 5.00 | 4.49 | 4.07 |
| | | | Date | 09/02/2020 | 02/04/2019 | 11/16/2017 | 11/29/2016 | 02/20/2016 | 07/17/2015 | 01/11/2015 | 08/11/2014 |
| | | Final Maturity | Years | 21.52 | 19.01 | 16.76 | 14.76 | 13.01 | 11.76 | 10.51 | 9.51 |
| | | | Date | 01/18/2032 | 07/18/2029 | 04/18/2027 | 04/18/2025 | 07/18/2023 | 04/18/2022 | 01/18/2021 | 01/18/2020 |
| | Without optional redemption * | Average life | Years | 10.68 | 9.12 | 7.89 | 6.92 | 6.13 | 5.49 | 4.96 | 4.51 |
| | | | Date | 03/22/2021 | 08/28/2019 | 06/07/2018 | 06/16/2017 | 09/03/2016 | 01/12/2016 | 07/01/2015 | 01/19/2015 |
| | | Final Maturity | Years | 37.53 | 37.53 | 37.53 | 37.53 | 37.53 | 37.53 | 37.53 | 37.53 |
| | | | Date | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 |
| Series B | With optional redemption * | Average life | Years | 15.11 | 12.88 | 11.10 | 9.66 | 8.48 | 7.57 | 6.79 | 6.14 |
| | | | Date | 08/22/2025 | 06/02/2023 | 08/20/2021 | 03/12/2020 | 01/09/2019 | 02/11/2018 | 04/29/2017 | 09/05/2016 |
| | | Final Maturity | Years | 21.52 | 19.01 | 16.76 | 14.76 | 13.01 | 11.76 | 10.51 | 9.51 |
| | | | Date | 01/18/2032 | 07/18/2029 | 04/18/2027 | 04/18/2025 | 07/18/2023 | 04/18/2022 | 01/18/2021 | 01/18/2020 |
| | Without optional redemption * | Average life | Years | 16.08 | 13.87 | 12.08 | 10.62 | 9.43 | 8.44 | 7.62 | 6.92 |
| | | | Date | 08/12/2026 | 05/29/2024 | 08/14/2022 | 02/28/2021 | 12/20/2019 | 12/25/2018 | 02/26/2018 | 06/17/2017 |
| | | Final Maturity | Years | 37.53 | 37.53 | 37.53 | 37.53 | 37.53 | 37.53 | 37.53 | 37.53 |
| | | | Date | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 |
| Series C | With optional redemption * | Average life | Years | 15.11 | 12.88 | 11.10 | 9.66 | 8.48 | 7.57 | 6.79 | 6.14 |
| | | | Date | 08/22/2025 | 06/02/2023 | 08/20/2021 | 03/12/2020 | 01/09/2019 | 02/11/2018 | 04/29/2017 | 09/05/2016 |
| | | Final Maturity | Years | 21.52 | 19.01 | 16.76 | 14.76 | 13.01 | 11.76 | 10.51 | 9.51 |
| | | | Date | 01/18/2032 | 07/18/2029 | 04/18/2027 | 04/18/2025 | 07/18/2023 | 04/18/2022 | 01/18/2021 | 01/18/2020 |
| | Without optional redemption * | Average life | Years | 16.08 | 13.87 | 12.08 | 10.62 | 9.43 | 8.44 | 7.62 | 6.92 |
| | | | Date | 08/12/2026 | 05/29/2024 | 08/14/2022 | 02/28/2021 | 12/20/2019 | 12/25/2018 | 02/26/2018 | 06/17/2017 |
| | | Final Maturity | Years | 37.53 | 37.53 | 37.53 | 37.53 | 37.53 | 37.53 | 37.53 | 37.53 |
| | | | Date | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 | 01/18/2048 |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

**Credit enhancement (CE)**

| | Current | | % CE | At issue date | | % CE |
|---|---|---|---|---|---|---|
| Series A | 94.39% | 799,830,728.25 | 8.25% | 95.25% | 952,500,000.00 | 7.05% |
| Series B | 4.01% | 34,000,000.00 | 4.24% | 3.40% | 34,000,000.00 | 3.65% |
| Series C | 1.59% | 13,500,000.00 | 2.65% | 1.35% | 13,500,000.00 | 2.30% |
| Issue of Bonds | | 847,330,728.25 | | | 1,000,000,000.00 | |
| Reserve Fund | 2.65% | 22,476,699.32 | | 2.30% | 23,000,000.00 | |

**Other finantial operations (current)**

| Assets | | Balance | Interest |
|---|---|---|---|
| Treasury Account | | 38,184,818.65 | 0.860% |
| Servicer ppal collect not yet credited | | 1,697,349.77 | |
| Servicer ints collect not yet credited | | 381,136.11 | |
| **Liabilities** | **Available** | **Balance** | **Interest** |
| Subordinated Loan L/T | | 23,000,000.00 | 2.850% |
| Subordinated Loan S/T | | 0.00 | |
| Start-up Loan L/T | | 143,863.47 | 2.850% |
| Start-up Loan S/T | | 71,931.76 | |

### Collateral: Residential mortgage loans and credits

**General**

| | Current | At constitution date |
|---|---|---|
| Count | 6,065 | 6,449 |
| Principal | | |
| Principal outstanding | 834,113,643.97 | 1,000,019,039.44 |
| Average loan | 137,529.04 | 155,065.75 |
| Minimum | 25.41 | 65,231.38 |
| Maximum | 957,150.35 | 1,058,994.44 |
| Interest rate | | |
| Weighted average (wac) | 1.82% | 5.14% |
| Minimum | 1.50% | 3.52% |
| Maximum | 5.88% | 6.82% |
| Final maturity | | |
| Weighted average (WARM) (months) | 287 | 311 |
| Minimum | 10/02/2010 | 02/04/2011 |
| Maximum | 03/07/2048 | 03/07/2048 |
| Index (principal outstanding distribution) | | |
| 1-year EURIBOR/MIBOR | 100.00% | 100.00% |

**LTV Distribution**

| | Current % Pool | Current % LTV | At constitution date % Pool | At constitution date % LTV |
|---|---|---|---|---|
| 0.01 - 10% | 0.40 | 8.04 | 0.07 | 8.20 |
| 10.01 - 20% | 2.79 | 16.21 | 1.61 | 16.35 |
| 20.01 - 30% | 6.68 | 25.59 | 5.05 | 25.71 |
| 30.01 - 40% | 14.43 | 35.63 | 10.02 | 35.61 |
| 40.01 - 50% | 21.59 | 45.38 | 19.01 | 45.35 |
| 50.01 - 60% | 22.44 | 55.03 | 23.35 | 55.04 |
| 60.01 - 70% | 16.52 | 64.06 | 22.33 | 64.74 |
| 70.01 - 80% | 11.23 | 74.31 | 13.40 | 75.97 |
| 80.01 - 90% | 2.52 | 84.46 | 2.91 | 84.27 |
| 90.01 - 100% | 1.40 | 93.80 | 2.24 | 95.17 |
| Weighted average (WALTV) | | 51.85 | | 55.84 |
| Minimum | | 0.01 | | 5.82 |
| Maximum | | 97.01 | | 99.54 |



**Additional information**
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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### Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|---|---|---|---|---|---|
| Single month. mort. (SMM) | 0.28% | 0.21% | 0.24% | 0.27% | 0.37% |
| Annual Percentage Rate (CPR) | 3.30% | 2.44% | 2.78% | 3.17% | 4.35% |

### Geographic distribution

| | Current | At constitution date |
|---|---|---|
| Andalucia | 15.74% | 15.39% |
| Aragon | 1.38% | 1.36% |
| Asturias | 1.87% | 1.88% |
| Balearic Islands | 5.17% | 5.18% |
| Basque Country | 4.87% | 4.91% |
| Canary Islands | 4.90% | 4.96% |
| Cantabria | 2.04% | 2.08% |
| Castilla-La Mancha | 3.33% | 3.39% |
| Castilla-Leon | 3.84% | 3.91% |
| Catalonia | 13.79% | 13.40% |
| Extremadura | 0.93% | 0.94% |
| Galicia | 2.19% | 2.16% |
| La Rioja | 0.58% | 0.55% |
| Madrid | 17.42% | 18.00% |
| Murcia | 2.55% | 2.52% |
| Navarra | 0.51% | 0.50% |
| Valencia | 18.89% | 18.87% |

### Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | | % Total debt / Appraisal Value |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest | Other | Total | % | | | % | |
| *Delinquencies* | | | | | | | | | | |
| Up to 1 month | 167 | 68,837.13 | 20,106.77 | 0.00 | 88,943.90 | 9.10 | 26,612,854.87 | 26,701,798.77 | 50.32 | 51.63 |
| from > 1 to ≤ 2 months | 59 | 51,207.52 | 21,510.25 | 0.00 | 72,717.77 | 7.44 | 9,339,743.01 | 9,412,460.78 | 17.74 | 56.41 |
| from > 2 to ≤ 3 months | 28 | 37,129.35 | 20,205.40 | 0.00 | 57,334.75 | 5.86 | 4,665,904.66 | 4,723,239.41 | 8.90 | 57.01 |
| from > 3 to ≤ 6 months | 15 | 35,393.29 | 15,682.74 | 0.00 | 51,076.03 | 5.22 | 2,279,555.13 | 2,330,631.16 | 4.39 | 53.61 |
| from > 6 to < 12 months | 27 | 102,651.09 | 61,204.62 | 0.00 | 163,855.71 | 16.76 | 4,033,587.39 | 4,197,443.10 | 7.91 | 61.20 |
| from ≥ 12 to < 18 months | 21 | 131,022.10 | 113,999.85 | 0.00 | 245,021.95 | 25.06 | 2,894,754.83 | 3,139,776.78 | 5.92 | 59.75 |
| from ≥ 18 to < 24 months | 11 | 80,646.13 | 95,096.39 | 0.00 | 175,742.52 | 17.97 | 1,403,920.37 | 1,579,662.89 | 2.98 | 70.71 |
| from ≥ 2 years | 4 | 39,714.65 | 83,393.17 | 0.00 | 123,107.82 | 12.59 | 852,059.34 | 975,167.16 | 1.84 | 87.27 |
| Subtotal | 332 | 546,601.26 | 431,199.19 | 0.00 | 977,800.45 | 100.00 | 52,082,379.60 | 53,060,180.05 | 100.00 | 54.99 |
| *Doubt debts (subjectives)* | | | | | | | | | | |
| | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 332 | 546,601.26 | 431,199.19 | 0.00 | 977,800.45 | | 52,082,379.60 | 53,060,180.05 | | 54.99 |



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