

BANKINTER 17 Fondo de Titulización de Activos

Brief report

Date: 07/31/2010
Currency: EUR

Date of constitution
06/09/2008

VAT Reg. no.
V85460590

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Suscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313582001	06/12/2008 9,525	83,971.73 799,830,728.25 83.97%	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	1.1460% 10/18/2010 243.252107 Gross 197.034207 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	10/18/2010 "Pass-Through"	AAA	AAA
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00 100.00%	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	1.3460% 10/18/2010 340.238889 Gross 275.593500 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A	A
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00 100.00%	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	1.5460% 10/18/2010 390.794444 Gross 316.543500 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB	BBB
Total		847,330,728.25	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																					
				% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
				% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A	With optional redemption *	Average life	Years		10.04	8.43	7.20	6.23	5.45	4.85	4.33	3.91									
		Final Maturity	Years	Date	07/30/2020	12/22/2018	09/27/2017	10/08/2016	12/29/2015	05/23/2015	11/17/2014	06/16/2014									
	Without optional redemption *	Average life	Years	Date	21.52	19.01	16.76	14.76	13.01	11.76	10.51	9.51									
		Final Maturity	Years	Date	01/18/2032	07/18/2029	04/18/2027	04/18/2025	07/18/2023	04/18/2022	01/18/2021	01/18/2020									
Series B	With optional redemption *	Average life	Years		10.41	8.80	7.55	6.57	5.78	5.14	4.62	4.18									
		Final Maturity	Years	Date	12/11/2020	05/04/2019	02/03/2018	02/10/2017	04/29/2016	09/08/2015	02/28/2015	09/21/2014									
	Without optional redemption *	Average life	Years	Date	30.77	28.52	26.27	24.01	22.01	20.26	18.52	17.01									
		Final Maturity	Years	Date	04/18/2041	01/18/2039	10/18/2036	07/18/2034	07/18/2032	10/18/2030	01/18/2029	07/18/2027									
Series C	With optional redemption *	Average life	Years		15.11	12.87	11.06	9.61	8.42	7.50	6.71	6.06									
		Final Maturity	Years	Date	08/25/2025	05/28/2023	08/07/2021	02/23/2020	12/18/2018	01/16/2018	04/01/2017	08/06/2016									
	Without optional redemption *	Average life	Years	Date	21.52	19.01	16.76	14.76	13.01	11.76	10.51	9.51									
		Final Maturity	Years	Date	01/18/2032	07/18/2029	04/18/2027	04/18/2025	07/18/2023	04/18/2022	01/18/2021	01/18/2020									
Series D	With optional redemption *	Average life	Years		16.09	13.85	12.04	10.56	9.36	8.36	7.52	6.82									
		Final Maturity	Years	Date	08/16/2026	05/22/2024	07/30/2022	02/07/2021	11/24/2019	11/24/2018	01/24/2018	05/11/2017									
	Without optional redemption *	Average life	Years	Date	37.53	37.53	37.53	37.53	37.53	37.53	37.53	37.53									
		Final Maturity	Years	Date	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048									
Series E	With optional redemption *	Average life	Years		21.52	19.01	16.76	14.76	13.01	11.76	10.51	9.51									
		Final Maturity	Years	Date	01/18/2032	07/18/2029	04/17/2027	04/18/2025	07/17/2023	04/17/2022	01/17/2021	01/18/2020									
	Without optional redemption *	Average life	Years	Date	21.52	19.01	16.76	14.76	13.01	11.76	10.51	9.51									
		Final Maturity	Years	Date	01/18/2032	07/18/2029	04/18/2027	04/18/2025	07/18/2023	04/18/2022	01/18/2021	01/18/2020									
Series F	With optional redemption *	Average life	Years		31.53	29.46	26.50	23.53	21.46	19.40	17.33	15.26									
		Final Maturity	Years	Date	11/21/2043	01/20/2042	01/09/2040	12/26/2037	07/05/2036	02/17/2034	05/15/2032	09/27/2030									
	Without optional redemption *	Average life	Years	Date	37.53	37.53	37.53	37.53	37.53	37.53	37.53	37.53									
		Final Maturity	Years	Date	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048									

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	94.39%	799,830,728.25	8.25%	95.25%	952,500,000.00	7.05%
Series B	4.01%	34,000,000.00	4.24%	3.40%	34,000,000.00	3.65%
Series C	1.59%	13,500,000.00	2.65%	1.35%	13,500,000.00	2.30%
Issue of Bonds		847,330,728.25			1,000,000,000.00	
Reserve Fund	2.65%	22,476,699.32		2.30%	23,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	26,096,295.59	0.860%	
Servicer ppal collect not yet credited	1,850,413.73		
Servicer ints collect not yet credited	403,030.94		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		23,000,000.00	2.880%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		143,863.47	2.880%
Start-up Loan S/T		71,931.76	

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	6,087	6,449	
Principal			
Principal outstanding	843,842,322.38	1,000,019,039.44	
Average loan	138,630.25	155,065.75	
Minimum	423.14	65,231.38	
Maximum	960,221.64	1,058,994.44	
Interest rate			
Weighted average (wac)	1.82%	5.14%	
Minimum	1.50%	3.52%	
Maximum	5.88%	6.82%	
Final maturity			
Weighted average (WARM) (months)	288	311	
Minimum	08/26/2010	02/04/2011	
Maximum	03/07/2048	03/07/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.37	8.13	0.07	8.20
10.01 - 20%	2.70	16.19	1.61	16.35
20.01 - 30%	6.47	25.50	5.05	25.71
30.01 - 40%	14.40	35.68	10.02	35.61
40.01 - 50%	21.00	45.37	19.01	45.35
50.01 - 60%	22.70	54.97	23.35	55.04
60.01 - 70%	16.96	64.12	22.33	64.74
70.01 - 80%	11.40	74.53	13.40	75.97
80.01 - 90%	2.59	84.73	2.91	84.27
90.01 - 100%	1.41	94.05	2.24	95.17
Weighted average (WALTV)	52.16		55.84	
Minimum	0.18		5.82	
Maximum	97.31		99.54	

Additional information

BANKINTER 17 Fondo de Titulización de Activos

Brief report

Date: 07/31/2010
Currency: EUR

Date of constitution
06/09/2008

VAT Reg. no.
V85460590

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Suscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.28%	0.26%	0.28%	0.38%
Annual Percentage Rate (CPR)	2.37%	3.35%	3.04%	3.30%	4.49%

Geographic distribution

	Current	At constitution date
Andalucia	15.78%	15.39%
Aragon	1.38%	1.36%
Asturias	1.86%	1.88%
Balearic Islands	5.16%	5.18%
Basque Country	4.87%	4.91%
Canary Islands	4.92%	4.96%
Cantabria	2.05%	2.08%
Castilla-La Mancha	3.34%	3.39%
Castilla-Leon	3.83%	3.91%
Catalonia	13.74%	13.40%
Extremadura	0.93%	0.94%
Galicia	2.19%	2.16%
La Rioja	0.58%	0.55%
Madrid	17.40%	18.00%
Murcia	2.55%	2.52%
Navarra	0.51%	0.50%
Valencia	18.92%	18.87%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	134	47,812.59	15,839.26	0.00	63,651.85	7.20	20,673,526.65	20,737,178.50	45.01	50.51
from > 1 to ≤ 2 months	48	39,879.78	17,642.79	0.00	57,522.57	6.51	7,782,872.51	7,840,395.08	17.02	59.18
from > 2 to ≤ 3 months	31	49,547.79	23,815.57	0.00	73,363.36	8.30	5,400,456.88	5,473,820.24	11.88	54.70
from > 3 to ≤ 6 months	23	58,971.82	30,573.35	0.00	89,545.17	10.13	3,967,241.35	4,056,786.52	8.81	56.65
from > 6 to < 12 months	22	76,563.54	58,282.67	0.00	134,846.21	15.25	2,911,042.95	3,045,889.16	6.61	68.28
from ≥ 12 to < 18 months	21	123,401.82	126,388.65	0.00	249,790.47	28.25	2,777,185.04	3,026,975.51	6.57	57.80
from ≥ 18 to < 24 months	9	56,687.52	97,151.39	0.00	153,838.91	17.40	1,237,305.26	1,391,144.17	3.02	74.44
from ≥ 2 years	2	22,476.61	39,244.40	0.00	61,721.01	6.98	437,523.39	499,244.40	1.08	79.05
Subtotal	290	475,341.47	408,938.08	0.00	884,279.55	100.00	45,187,154.03	46,071,433.58	100.00	55.06
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	290	475,341.47	408,938.08	0.00	884,279.55		45,187,154.03	46,071,433.58		55.06

Additional information