

BANKINTER 17 Fondo de Titulización de Activos

Brief report

Date: 03/31/2010
Currency: EUR

Date of constitution
06/09/2008

VAT Reg. no.
V85460590

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber

Bankinter

Servicer

Bankinter

Bond Paying Agent

Bankinter

Assets Custodian

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Swap

Bankinter

Start-up Loan

Bankinter

Subordinated Loan

Bankinter

Fund Auditors

Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313582001	06/12/2008 9,525	87,541.97 833,837,264.25 87.54%	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	0.9820% 04/19/2010 217.303487 Gross 176.015824 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	04/19/2010 "Pass-Through"	AAA	AAA
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00 100.00%	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	1.1820% 04/19/2010 298.783333 Gross 242.014500 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A	A
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00 100.00%	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	1.3820% 04/19/2010 349.338889 Gross 282.964500 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB	BBB
Total		881,337,264.25	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
				% Monthly CPR (SMM)						
				0,17	0,34	0,51	0,69	0,87	1,06	1,25
				% Annual equivalent CPR						
				2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	10.30	8.62	7.34	6.34	5.54	4.89	4.36
		Date		08/04/2020	11/28/2018	08/20/2017	08/19/2016	11/01/2015	03/09/2015	08/28/2014
		Final Maturity	Years	22.01	19.26	17.01	15.01	13.25	11.76	10.51
	Without optional redemption *	Average life	Years	10.33	9.17	7.99	6.97	6.05	5.38	4.83
		Date		04/18/2032	07/18/2029	04/18/2027	04/18/2025	07/18/2023	01/18/2022	10/18/2020
		Final Maturity	Years	22.01	19.26	17.01	15.01	13.25	11.76	10.51
Series B	With optional redemption *	Average life	Years	15.51	13.14	11.29	9.79	8.57	7.58	6.77
		Date		10/18/2025	06/07/2023	07/30/2021	01/31/2020	11/12/2018	11/15/2017	01/21/2017
		Final Maturity	Years	22.01	19.26	17.01	15.01	13.25	11.76	10.51
	Without optional redemption *	Average life	Years	16.45	14.15	12.27	10.74	9.50	8.46	7.60
		Date		09/28/2026	06/07/2024	07/23/2022	01/12/2021	10/14/2019	10/03/2018	11/23/2017
		Final Maturity	Years	37.78	37.78	37.78	37.78	37.78	37.78	37.78
Series C	With optional redemption *	Average life	Years	15.51	13.14	11.29	9.79	8.57	7.58	6.77
		Date		10/18/2025	06/07/2023	07/30/2021	01/31/2020	11/12/2018	11/15/2017	01/21/2017
		Final Maturity	Years	22.01	19.26	17.01	15.01	13.25	11.76	10.51
	Without optional redemption *	Average life	Years	16.45	14.15	12.27	10.74	9.50	8.46	7.60
		Date		09/28/2026	06/07/2024	07/23/2022	01/12/2021	10/14/2019	10/03/2018	11/23/2017
		Final Maturity	Years	37.78	37.78	37.78	37.78	37.78	37.78	37.78

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	94.61%	833,837,264.25	7.95%	95.25%	952,500,000.00	7.05%
Series B	3.86%	34,000,000.00	4.09%	3.40%	34,000,000.00	3.65%
Series C	1.53%	13,500,000.00	2.56%	1.35%	13,500,000.00	2.30%
Issue of Bonds		881,337,264.25			1,000,000,000.00	
Reserve Fund	2.56%	22,604,096.53		2.30%	23,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	40,744,303.59	0.690%	
Servicer ppal collect not yet credited			
Servicer ints collect not yet credited	402,334.60		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		23,000,000.00	2.680%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		179,829.35	2.680%
Start-up Loan S/T		71,931.76	

Collateral: Residential mortgage loans and credits

General			
		Current	At constitution date
Count		6,137	6,449
Principal			
Principal outstanding		865,218,575.62	1,000,019,039.44
Average loan		140,983.96	155,065.75
Minimum		431.76	65,231.38
Maximum		966,336.50	1,058,994.44
Interest rate			
Weighted average (wac)		1.99%	5.14%
Minimum		1.58%	3.52%
Maximum		5.88%	6.82%
Final maturity			
Weighted average (WARM) (months)		292	311
Minimum		04/11/2010	02/04/2011
Maximum		03/07/2048	03/07/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	0.31	8.03	0.07 8.20
10.01 - 20%	2.60	16.29	1.61 16.35
20.01 - 30%	6.20	25.57	5.05 25.71
30.01 - 40%	13.57	35.72	10.02 35.61
40.01 - 50%	20.56	45.30	19.01 45.35
50.01 - 60%	22.73	54.95	23.35 55.04
60.01 - 70%	18.18	64.26	22.33 64.74
70.01 - 80%	11.64	74.91	13.40 75.97
80.01 - 90%	2.59	84.72	2.91 84.27
90.01 - 100%	1.61	94.26	2.24 95.17
Weighted average (WALTV)	52.81		55.84
Minimum	0.18		5.82
Maximum	97.91		99.54

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.27%	0.30%	0.34%	0.41%
Annual Percentage Rate (CPR)	4.36%	3.23%	3.55%	4.00%	4.77%

Geographic distribution	Current	At constitution date
Andalucia	15.77%	15.39%
Aragon	1.38%	1.36%
Asturias	1.87%	1.88%
Balearic Islands	5.14%	5.18%
Basque Country	4.90%	4.91%
Canary Islands	4.91%	4.96%
Cantabria	2.05%	2.08%
Castilla-La Mancha	3.37%	3.39%
Castilla-Leon	3.84%	3.91%
Catalonia	13.69%	13.40%
Extremadura	0.92%	0.94%
Galicia	2.18%	2.16%
La Rioja	0.57%	0.55%
Madrid	17.43%	18.00%
Murcia	2.55%	2.52%
Navarra	0.50%	0.50%
Valencia	18.92%	18.87%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	154	64,837.55	23,248.88	0.00	88,086.43	11.63	25,415,748.03	25,503,834.46	51.83	50.94
from > 1 to ≤ 2 months	49	39,834.37	19,901.67	0.00	59,736.04	7.89	7,737,128.41	7,796,864.45	15.85	56.57
from > 2 to ≤ 3 months	35	39,862.14	28,532.80	0.00	68,394.94	9.03	5,849,991.81	5,918,386.75	12.03	53.95
from > 3 to ≤ 6 months	18	29,672.27	22,292.41	0.00	51,964.68	6.86	2,531,599.36	2,583,564.04	5.25	59.87
from > 6 to < 12 months	28	91,913.27	115,114.99	0.00	207,028.26	27.33	4,215,946.33	4,422,974.59	8.99	62.71
from ≥ 12 to < 18 months	14	76,372.85	94,154.72	0.00	170,527.57	22.51	1,725,443.45	1,895,971.02	3.85	62.93
from ≥ 18 to < 24 months	5	30,381.15	81,390.77	0.00	111,771.92	14.76	969,642.74	1,081,414.66	2.20	87.02
Subtotal	303	372,873.60	384,636.24	0.00	757,509.84	100.00	48,445,500.13	49,203,009.97	100.00	54.40
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	303	372,873.60	384,636.24	0.00	757,509.84		48,445,500.13	49,203,009.97		54.40