

BANKINTER 17 Fondo de Titulización de Activos

Brief report

Date: 09/30/2008
Currency: EUR

Date of constitution
06/09/2008

VAT Reg. no.
G85460590

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Pendiente de nombramiento

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313582001	06/12/2008 9,525	100,000.00 952,500,000.00 100.00%	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	5.3320% 10/20/2008 1,925.444444 Gross 1,578.864444 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	10/20/2008 "Pass-Through"	AAA	AAA
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00 100.00%	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	5.5320% 10/20/2008 1,997.666667 Gross 1,638.086667 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A	A
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00 100.00%	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	5.7320% 10/20/2008 2,069.888889 Gross 1,697.308889 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB	BBB
Total		1,000,000,000.00	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
			% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	Date	11.85	9.79	8.23	7.03	6.10	5.36	4.76	4.29
		Final Maturity	Years	Date	04/15/2020	03/24/2018	09/01/2016	06/21/2015	07/17/2014	10/20/2013	03/14/2013	09/23/2012
					25.37	22.36	19.61	17.11	15.11	13.36	11.86	10.85
	Without optional redemption *	Average life	Years	Date	10/18/2033	10/18/2030	01/18/2028	07/18/2025	07/18/2023	10/18/2021	04/18/2020	04/18/2019
		Final Maturity	Years	Date	12.29	10.25	8.71	7.51	6.56	5.80	5.18	4.66
					09/23/2020	09/10/2018	02/22/2017	12/12/2015	01/01/2015	03/29/2014	08/14/2013	02/07/2013
Series B	With optional redemption *	Final Maturity	Years	Date	39.63	39.63	39.63	39.63	39.63	39.63	39.63	39.63
					01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	
					18.90	15.97	13.60	11.69	10.19	8.96	7.96	7.18
	Without optional redemption *	Average life	Years	Date	05/03/2027	05/27/2024	01/13/2022	02/16/2020	08/17/2018	05/28/2017	05/26/2016	08/15/2015
		Final Maturity	Years	Date	25.37	22.36	19.61	17.11	15.11	13.36	11.86	10.85
					10/18/2033	10/18/2030	01/18/2028	07/18/2025	07/18/2023	10/18/2021	04/18/2020	04/18/2019
Series C	With optional redemption *	Average life	Years	Date	19.83	16.95	14.60	12.70	11.15	9.89	8.84	7.97
		Final Maturity	Years	Date	04/05/2028	05/21/2025	01/14/2023	02/18/2021	08/04/2019	04/30/2018	04/13/2017	05/28/2016
					39.63	39.63	39.63	39.63	39.63	39.63	39.63	39.63
	Without optional redemption *	Average life	Years	Date	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048
		Final Maturity	Years	Date	18.90	15.97	13.60	11.69	10.19	8.96	7.96	7.18
					05/03/2027	05/27/2024	01/13/2022	02/16/2020	08/17/2018	05/28/2017	05/26/2016	08/15/2015
Series D	With optional redemption *	Final Maturity	Years	Date	25.37	22.36	19.61	17.11	15.11	13.36	11.86	10.85
					10/18/2033	10/18/2030	01/18/2028	07/18/2025	07/18/2023	10/18/2021	04/18/2020	04/18/2019
					19.83	16.95	14.60	12.70	11.15	9.89	8.84	7.97
	Without optional redemption *	Average life	Years	Date	04/05/2028	05/21/2025	01/14/2023	02/18/2021	08/04/2019	04/30/2018	04/13/2017	05/28/2016
		Final Maturity	Years	Date	39.63	39.63	39.63	39.63	39.63	39.63	39.63	39.63
					01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	95.25%	952,500,000.00	7.05%	95.25%	7.05%
Series B	3.40%	34,000,000.00	3.65%	3.40%	3.65%
Series C	1.35%	13,500,000.00	1.35%		
Issue of Bonds		1,000,000,000.00		1,000,000,000.00	2.30%
Reserve Fund	2.30%	23,000,000.00		23,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		58,864,998.85	5.200%
Servicer ppal collect not yet credited		2,679,196.49	
Servicer ints collect not yet credited		1,583,113.94	
Liabilities		Available	Balance Interest
Start-up Loan			500,000.00 7.110%
Subordinated Loan	0.00	23,000,000.00	7.110%

Collateral: Residential mortgage loans and credits

General			
		Current	At constitution date
Count		6,389	6,449
Principal			
Principal outstanding		973,668,705.53	1,000,019,039.44
Average loan		152,397.67	155,065.75
Minimum		1.78	65,231.38
Maximum		1,042,519.49	1,058,994.44
Interest rate			
Weighted average (wac)		5.36%	5.14%
Minimum		3.52%	3.52%
Maximum		7.32%	6.82%
Final maturity			
Weighted average (WARM) (months)		307	311
Minimum		10/15/2008	02/04/2011
Maximum		03/07/2048	03/07/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	
0.01 - 10%	0.11	8.21	0.07 8.20
10.01 - 20%	1.86	16.37	1.61 16.35
20.01 - 30%	5.19	25.65	5.05 25.71
30.01 - 40%	10.28	35.63	10.02 35.61
40.01 - 50%	19.62	45.35	19.01 45.35
50.01 - 60%	23.09	55.00	23.35 55.04
60.01 - 70%	21.59	64.64	22.33 64.74
70.01 - 80%	13.37	75.82	13.40 75.97
80.01 - 90%	2.67	84.40	2.91 84.27
90.01 - 100%	2.22	94.91	2.24 95.17
Weighted average (WALTV)		55.36	55.84
Minimum		0.00	5.82
Maximum		99.33	99.54

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.49%			0.52%
Annual Percentage Rate (CPR)	4.39%	5.77%			6.02%

Geographic distribution		
	Current	At constitution date
Andalucia	15.44%	15.39%
Aragon	1.35%	1.36%
Asturias	1.91%	1.88%
Balearic Islands	5.18%	5.18%
Basque Country	4.93%	4.91%
Canary Islands	5.02%	4.96%
Cantabria	2.07%	2.08%
Castilla-La Mancha	3.40%	3.39%
Castilla-Leon	3.81%	3.91%
Catalonia	13.47%	13.40%
Extremadura	0.92%	0.94%
Galicia	2.16%	2.16%
La Rioja	0.56%	0.55%
Madrid	17.85%	18.00%
Murcia	2.54%	2.52%
Navarra	0.50%	0.50%
Valencia	18.87%	18.87%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	193	52,448.44	64,276.02	0.00	116,724.46	50.21	32,021,955.47	32,138,679.93	80.04	52.76
from > 1 to ≤ 2 months	32	15,914.17	38,027.21	0.00	53,941.38	23.20	5,204,059.76	5,258,001.14	13.10	55.94
from > 2 to ≤ 3 months	9	28,205.40	26,209.47	0.00	54,414.87	23.41	2,365,549.32	2,419,964.19	6.03	49.27
from > 3 to ≤ 6 months	2	1,561.21	5,815.64	0.00	7,376.85	3.17	328,392.28	335,769.13	0.84	95.18
Subtotal	236	98,129.22	134,328.34	0.00	232,457.56	100.00	39,919,956.83	40,152,414.39	100.00	53.13
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	236	98,129.22	134,328.34	0.00	232,457.56		39,919,956.83	40,152,414.39		53.13