

BANKINTER 17 Fondo de Titulización de Activos

Brief report

Date: 07/31/2008
Currency: EUR



Date of constitution
06/09/2008

VAT Reg. no.
G85460590
Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Suscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIASF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Pendiente de nombramiento

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313582001	06/12/2008 9,525	100,000.00 952,500,000.00 100.00%	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	5.3320% 10/20/2008 1,925.444444 Gross 1,578.864444 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	10/20/2008 "Pass-Through"	AAA	AAA
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00 100.00%	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	5.5320% 10/20/2008 1,997.666667 Gross 1,638.086667 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A	A
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00 100.00%	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	5.7320% 10/20/2008 2,069.888889 Gross 1,697.308889 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB	BBB
Total		1,000,000,000.00	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)									
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	
Series A	With optional redemption *	Average life	Years	12.35	10.17	8.54	7.29	6.33	5.57
		Final Maturity	Date	10/15/2020	08/09/2018	12/23/2016	09/24/2015	10/09/2014	01/03/2014
				26.12	22.86	20.11	17.61	15.61	13.86
	Without optional redemption *	Average life	Years	12.76	10.63	9.01	7.77	6.78	5.36
		Final Maturity	Date	07/18/2034	04/18/2031	07/18/2028	01/18/2026	01/18/2024	04/18/2022
				03/14/2021	01/25/2019	06/15/2017	03/16/2016	03/24/2015	06/10/2014
Series B	With optional redemption *	Average life	Years	19.62	16.55	14.09	12.11	10.56	9.29
		Final Maturity	Date	01/19/2028	12/25/2024	07/12/2022	07/20/2020	12/29/2018	09/23/2017
				26.12	22.86	20.11	17.61	15.61	13.86
	Without optional redemption *	Average life	Years	20.48	17.52	15.09	13.12	11.51	10.20
		Final Maturity	Date	11/29/2028	12/16/2025	07/12/2023	07/21/2021	12/13/2019	08/21/2018
				39.38	39.38	39.38	39.38	39.38	39.38
Series C	With optional redemption *	Average life	Years	19.62	16.55	14.09	12.11	10.56	9.29
		Final Maturity	Date	01/19/2028	12/25/2024	07/12/2022	07/20/2020	12/29/2018	09/23/2017
				26.12	22.86	20.11	17.61	15.61	13.86
	Without optional redemption *	Average life	Years	20.48	17.52	15.09	13.12	11.51	10.20
		Final Maturity	Date	11/29/2028	12/16/2025	07/12/2023	07/21/2021	12/13/2019	08/21/2018
				39.38	39.38	39.38	39.38	39.38	39.38

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	95.25%	952,500,000.00	7.05%	95.25%	952,500,000.00
Series B	3.40%	34,000,000.00	3.65%	3.40%	34,000,000.00
Series C	1.35%	13,500,000.00	2.30%	1.35%	13,500,000.00
Issue of Bonds		1,000,000,000.00			1,000,000,000.00
Reserve Fund	2.30%	23,000,000.00	2.30%		23,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		39,740,503.91	5.120%
Servicer ppal collect not yet credited		2,459,216.60	
Servicer ints collect not yet credited		1,303,303.86	
Liabilities		Available	Balance
Start-up Loan			500,000.00
Subordinated Loan		0.00	23,000,000.00

Collateral: Residential mortgage loans and credits

General			
		Current	At constitution date
Count		6,413	6,449
Principal			
Principal outstanding		984,945,220.09	1,000,019,039.44
Average loan		153,585.72	155,065.75
Minimum		8,937.90	65,231.38
Maximum		1,050,575.07	1,058,994.44
Interest rate			
Weighted average (wac)		5.27%	5.14%
Minimum		3.52%	3.52%
Maximum		7.26%	6.82%
Final maturity			
Weighted average (WARM) (months)		309	311
Minimum		02/04/2011	02/04/2011
Maximum		03/07/2048	03/07/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.08	8.20
10.01 - 20%		1.80	16.40
20.01 - 30%		5.09	25.67
30.01 - 40%		10.10	35.62
40.01 - 50%		19.37	45.33
50.01 - 60%		23.17	55.03
60.01 - 70%		22.01	64.70
70.01 - 80%		13.33	75.88
80.01 - 90%		2.80	84.24
90.01 - 100%		2.26	94.96
Weighted average (WALTV)		55.59	55.84
Minimum		5.24	5.82
Maximum		99.47	99.54

BANKINTER 17 Fondo de Titulización de Activos



Brief report

Date: 07/31/2008
Currency: EUR

Date of constitution
06/09/2008

VAT Reg. no.
G85460590

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Suscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Pendiente de nombramiento

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%				0.65%
Annual Percentage Rate (CPR)	8.35%				7.57%

Geographic distribution		
	Current	At constitution date
Andalucia	15.43%	15.39%
Aragon	1.36%	1.36%
Asturias	1.90%	1.88%
Balearic Islands	5.16%	5.18%
Basque Country	4.90%	4.91%
Canary Islands	5.00%	4.96%
Cantabria	2.08%	2.08%
Castilla-La Mancha	3.39%	3.39%
Castilla-Leon	3.89%	3.91%
Catalonia	13.41%	13.40%
Extremadura	0.94%	0.94%
Galicia	2.16%	2.16%
La Rioja	0.56%	0.55%
Madrid	17.87%	18.00%
Murcia	2.54%	2.52%
Navarra	0.50%	0.50%
Valencia	18.90%	18.87%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	123	38,827.72	49,085.68	0.00	87,913.40	70.85	23,425,985.00	23,513,898.40	85.66	52.56
from > 1 to ≤ 2 months	21	10,089.73	26,088.29	0.00	36,178.02	29.15	3,901,504.03	3,937,682.05	14.34	56.16
Subtotal	144	48,917.45	75,173.97	0.00	124,091.42	100.00	27,327,489.03	27,451,580.45	100.00	53.05
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	144	48,917.45	75,173.97	0.00	124,091.42		27,327,489.03	27,451,580.45		53.05