

BANKINTER 16 Fondo de Titulización de Activos

Brief report

Date: 11/30/2010
Currency: EUR

Date of constitution
03/10/2008

VAT Reg. no.
V85380764

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Manager
Bankinter

Suscriber

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313480008	03/14/2008 18,820	82,107.81 1,545,268,984.20 82.11%	100,000.00 1,882,000,000.00	Floating 3M Euribor+0.300% 16.Mar/Jun/Sep/Dec	1.1770% 12/16/2010 244.286700 Gross 197.872227 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	12/16/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313480016	03/14/2008 460	100,000.00 46,000,000.00 100.00%	100,000.00 46,000,000.00	Floating 3M Euribor+0.400% 16.Mar/Jun/Sep/Dec	1.2770% 12/16/2010 322.797222 Gross 261.465750 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	Aa2 AA	Aa2 AA
Series C ES0313480024	03/14/2008 380	100,000.00 38,000,000.00 100.00%	100,000.00 38,000,000.00	Floating 3M Euribor+0.500% 16.Mar/Jun/Sep/Dec	1.3770% 12/16/2010 348.075000 Gross 281.940750 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313480032	03/14/2008 340	100,000.00 34,000,000.00 100.00%	100,000.00 34,000,000.00	Floating 3M Euribor+2.500% 16.Mar/Jun/Sep/Dec	3.3770% 12/16/2010 853.630556 Gross 691.440750 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Due to Cash	Ba2 BB	Ba2 BB
Series E ES0313480040	03/14/2008 430	100,000.00 43,000,000.00 100.00%	100,000.00 43,000,000.00	Floating 3M Euribor+3.900% 16.Mar/Jun/Sep/Dec	4.7770% 12/16/2010 1,207.519444 Gross 978.090750 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	To be determined Reserve reduction	C D	C CCC-
Total		1,706,268,984.20	2,043,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	9.98	8.30	7.04	6.07	5.31	4.72	4.23	3.83
			Date	09/04/2020	12/31/2018	09/30/2017	10/08/2016	01/06/2016	06/05/2015	12/08/2014	07/15/2014
		Final Maturity	Years	22.27	19.51	17.26	15.01	13.26	12.01	10.76	9.76
	Without optional redemption *	Average life	Years	10.06	8.38	7.12	6.14	5.38	4.78	4.29	3.88
			Date	10/03/2020	01/31/2019	10/28/2017	11/05/2016	02/01/2016	06/25/2015	12/28/2014	08/02/2014
		Final Maturity	Years	25.27	22.76	20.26	18.01	16.01	14.51	13.01	11.76
Series B	With optional redemption *	Average life	Years	22.27	19.51	17.26	15.01	13.26	12.01	10.76	9.76
			Date	12/16/2032	03/16/2030	12/16/2027	09/16/2025	12/16/2023	09/16/2022	06/16/2021	06/16/2020
		Final Maturity	Years	22.27	19.51	17.26	15.01	13.26	12.01	10.76	9.76
	Without optional redemption *	Average life	Years	26.32	23.89	21.48	19.24	17.24	15.50	14.02	12.75
			Date	01/03/2037	07/31/2034	03/04/2032	12/08/2029	12/06/2027	03/13/2026	09/18/2024	06/12/2023
		Final Maturity	Years	27.52	25.27	22.76	20.51	18.51	16.76	15.26	13.76
Series C	With optional redemption *	Average life	Years	22.27	19.51	17.26	15.01	13.26	12.01	10.76	9.76
			Date	12/16/2032	03/16/2030	12/16/2027	09/16/2025	12/16/2023	09/16/2022	06/16/2021	06/16/2020
		Final Maturity	Years	22.27	19.51	17.26	15.01	13.26	12.01	10.76	9.76
	Without optional redemption *	Average life	Years	29.01	26.57	24.30	22.11	20.05	18.17	16.52	15.07
			Date	09/11/2039	04/04/2037	12/28/2034	10/19/2032	09/27/2030	11/13/2028	03/19/2027	10/06/2025
		Final Maturity	Years	30.52	28.27	26.02	24.02	21.76	20.01	18.26	16.76
Series D	With optional redemption *	Average life	Years	22.27	19.51	17.26	15.01	13.26	12.01	10.76	9.76
			Date	12/16/2032	03/16/2030	12/16/2027	09/16/2025	12/16/2023	09/16/2022	06/16/2021	06/16/2020
		Final Maturity	Years	22.27	19.51	17.26	15.01	13.26	12.01	10.76	9.76
	Without optional redemption *	Average life	Years	33.04	31.30	29.34	27.34	25.39	23.50	21.72	20.07
			Date	09/23/2043	12/25/2041	01/09/2040	01/11/2038	01/30/2036	03/11/2034	05/31/2032	10/06/2030
		Final Maturity	Years	36.77	36.77	36.77	36.77	36.77	36.77	36.77	36.77
Series E	With optional redemption *	Average life	Years	22.27	19.51	17.26	15.01	13.26	12.01	10.76	9.76
			Date	12/16/2032	03/16/2030	12/16/2027	09/16/2025	12/16/2023	09/16/2022	06/16/2021	06/16/2020
		Final Maturity	Years	22.27	19.51	17.26	15.01	13.26	12.01	10.76	9.76
	Without optional redemption *	Average life	Years	36.77	36.77	36.77	36.77	36.77	36.77	36.77	36.77
			Date	06/16/2047	06/16/2047	06/16/2047	06/16/2047	06/16/2047	06/16/2047	06/16/2047	06/16/2047
		Final Maturity	Years	36.77	36.77	36.77	36.77	36.77	36.77	36.77	36.77

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	90.56%	1,545,268,984.20	11.76%	92.12%	1,882,000,000.00	9.97%
Series B	2.70%	46,000,000.00	9.06%	2.25%	46,000,000.00	7.72%
Series C	2.23%	38,000,000.00	6.83%	1.86%	38,000,000.00	5.86%
Series D	1.99%	34,000,000.00	4.84%	1.66%	34,000,000.00	4.20%
Series E	2.52%	43,000,000.00	2.32%	2.10%	43,000,000.00	2.10%
Issue of Bonds		1,706,268,984.20			2,043,000,000.00	
Reserve Fund	2.32%	39,622,332.69		2.10%	43,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	70,696,860.59	0.730%	
Servicer ppal collect not yet credited	3,531,033.67		
Servicer ints collect not yet credited	890,362.49		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		151,966.41	2.880%
Start-up Loan S/T		101,310.96	

Additional information

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Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	11,195	12,163	
Principal			
Principal outstanding	1,637,519,533.98	2,000,013,924.97	
Average loan	146,272.40	164,434.26	
Minimum	68.73	35,970.33	
Maximum	3,402,064.58	4,500,000.00	
Interest rate			
Weighted average (wac)	1.76%	4.94%	
Minimum	1.23%	4.00%	
Maximum	5.42%	6.61%	
Final maturity			
Weighted average (WARM) (months)	300	329	
Minimum	12/05/2010	07/23/2008	
Maximum	09/25/2047	09/25/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.73	7.42	0.38
10.01 - 20%	4.04	15.78	3.02
20.01 - 30%	8.33	25.45	6.67
30.01 - 40%	10.16	34.98	9.81
40.01 - 50%	11.63	45.13	9.72
50.01 - 60%	13.19	54.95	12.34
60.01 - 70%	21.11	65.56	14.47
70.01 - 80%	21.24	74.13	30.63
80.01 - 90%	6.10	84.65	6.78
90.01 - 100%	3.46	93.11	6.17
Weighted average (WALTV)	56.84		61.21
Minimum	0.02		3.97
Maximum	98.39		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.23%	0.23%	0.25%	0.35%
Annual Percentage Rate (CPR)	3.06%	2.73%	2.71%	2.98%	4.15%

Geographic distribution		
	Current	At constitution date
Andalucia	16.09%	15.50%
Aragon	2.13%	2.11%
Asturias	1.40%	1.43%
Balearic Islands	4.70%	4.64%
Basque Country	4.07%	4.22%
Canary Islands	4.45%	4.50%
Cantabria	1.18%	1.25%
Castilla-La Mancha	4.10%	3.96%
Castilla-Leon	2.72%	2.86%
Catalonia	17.72%	17.57%
Ceuta	0.01%	0.02%
Extremadura	0.97%	0.95%
Galicia	2.35%	2.33%
La Rioja	0.24%	0.25%
Madrid	23.24%	24.05%
Murcia	1.80%	1.76%
Navarra	0.94%	0.94%
Valencia	11.90%	11.67%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	% Total debt / Appraisal Value
<i>Delinquencies</i>									
Up to 1 month	323	141,922.97	37,630.44	0.00	179,553.41	12.34	51,608,386.33	51,787,939.74	45.33
from > 1 to ≤ 2 months	97	83,715.69	36,245.07	0.00	119,960.76	8.25	15,274,441.96	15,394,402.72	50.12
from > 2 to ≤ 3 months	57	67,254.62	35,908.38	0.00	103,163.00	7.09	9,181,191.56	9,284,354.56	55.11
from > 3 to ≤ 6 months	30	57,055.85	28,785.30	0.00	85,841.15	5.90	4,330,948.71	4,416,789.86	52.64
from > 6 to < 12 months	21	86,974.75	49,799.42	0.00	136,774.17	9.40	3,388,775.56	3,525,549.73	60.07
from ≥ 12 to < 18 months	16	103,062.03	82,962.98	0.00	186,025.01	12.79	2,618,661.97	2,804,686.98	72.30
from ≥ 18 to < 24 months	16	144,191.25	142,052.62	0.00	286,243.87	19.67	2,513,525.96	2,799,769.83	65.99
from ≥ 2 years	16	139,162.99	218,175.11	0.00	357,338.10	24.56	2,582,606.75	2,939,944.85	78.69
Subtotal	576	823,340.15	631,559.32	0.00	1,454,899.47	100.00	91,498,538.80	92,953,438.27	49.47
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	576	823,340.15	631,559.32	0.00	1,454,899.47		91,498,538.80	92,953,438.27	49.47

Additional information