

BANKINTER 16 Fondo de Titulización de Activos

Brief report

Date: 04/30/2010
Currency: EUR

Date of constitution
03/10/2008

VAT Reg. no.
V85380764

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Manager
Bankinter

Suscriber
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313480008	03/14/2008 18,820	85,349.40 1,606,275,708.00 85.35%	100,000.00 1,882,000,000.00	Floating 3M Euribor+0.300% 16.Mar/Jun/Sep/Dec	0.9490% 06/16/2010 206.991262 Gross 167.662922 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	06/16/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313480016	03/14/2008 460	100,000.00 46,000,000.00 100.00%	100,000.00 46,000,000.00	Floating 3M Euribor+0.400% 16.Mar/Jun/Sep/Dec	1.0490% 06/16/2010 268.077778 Gross 217.143000 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 AA	Aa2 AA
Series C ES0313480024	03/14/2008 380	100,000.00 38,000,000.00 100.00%	100,000.00 38,000,000.00	Floating 3M Euribor+0.500% 16.Mar/Jun/Sep/Dec	1.1490% 06/16/2010 293.633333 Gross 237.843000 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313480032	03/14/2008 340	100,000.00 34,000,000.00 100.00%	100,000.00 34,000,000.00	Floating 3M Euribor+2.500% 16.Mar/Jun/Sep/Dec	3.1490% 06/16/2010 804.744444 Gross 651.843000 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2 BB	Ba2 BB
Series E ES0313480040	03/14/2008 430	100,000.00 43,000,000.00 100.00%	100,000.00 43,000,000.00	Floating 3M Euribor+3.900% 16.Mar/Jun/Sep/Dec	4.5490% 06/16/2010 1,162.522222 Gross 941.643000 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	C D	C CCC-
Total		1,767,275,708.00	2,043,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
	% Monthly CPR (SMM)			0.17	0.34	0.51	0.69	0.87	1.06	1.44
	% Annual equivalent CPR			2.00	4.00	6.00	8.00	10.00	12.00	16.00
Series B	With optional redemption *	Average life	Years	16.25	13.74	11.68	10.13	8.82	7.80	6.29
		Final Maturity	Years	23.02	20.27	17.52	15.52	13.51	12.01	9.76
		Date		06/12/2026	12/09/2023	11/19/2021	04/30/2020	01/10/2019	01/03/2018	07/01/2016
	Without optional redemption *	Average life	Years	17.15	14.69	12.71	11.11	9.80	8.73	7.10
		Final Maturity	Years	23.02	20.27	17.52	15.52	13.51	12.01	9.76
		Date		05/06/2027	11/22/2024	11/29/2022	04/23/2021	01/03/2020	12/08/2018	04/20/2017
Series C	With optional redemption *	Average life	Years	16.25	13.74	11.68	10.13	8.82	7.80	6.29
		Final Maturity	Years	23.02	20.27	17.52	15.52	13.51	12.01	9.76
		Date		06/12/2026	12/09/2023	11/19/2021	04/30/2020	01/10/2019	01/03/2018	07/01/2016
	Without optional redemption *	Average life	Years	17.15	14.69	12.71	11.11	9.80	8.73	7.10
		Final Maturity	Years	23.02	20.27	17.52	15.52	13.51	12.01	9.76
		Date		05/06/2027	11/22/2024	11/29/2022	04/23/2021	01/03/2020	12/08/2018	04/20/2017
Series D	With optional redemption *	Average life	Years	16.25	13.74	11.68	10.13	8.82	7.80	6.29
		Final Maturity	Years	23.02	20.27	17.52	15.52	13.51	12.01	9.76
		Date		06/12/2026	12/09/2023	11/19/2021	04/30/2020	01/10/2019	01/03/2018	07/01/2016
	Without optional redemption *	Average life	Years	17.15	14.69	12.71	11.11	9.80	8.73	7.10
		Final Maturity	Years	23.02	20.27	17.52	15.52	13.51	12.01	9.76
		Date		05/06/2027	11/22/2024	11/29/2022	04/23/2021	01/03/2020	12/08/2018	04/20/2017
Series E	With optional redemption *	Average life	Years	17.41	14.93	12.74	11.15	9.69	8.59	6.95
		Final Maturity	Years	23.02	20.27	17.52	15.52	13.51	12.01	9.76
		Date		08/11/2027	02/14/2025	12/11/2022	05/07/2021	11/24/2019	10/16/2018	02/25/2017
	Without optional redemption *	Average life	Years	24.54	23.43	22.62	22.03	21.58	21.22	20.71
		Final Maturity	Years	37.28	37.28	37.28	37.28	37.28	37.28	37.28
		Date		09/26/2034	08/16/2033	10/25/2032	03/22/2032	10/09/2031	06/01/2031	02/18/2031

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	90.89%	1,606,275,708.00	11.44%	92.12%	1,882,000,000.00	9.97%
Series B	2.60%	46,000,000.00	8.84%	2.25%	46,000,000.00	7.72%
Series C	2.15%	38,000,000.00	6.69%	1.86%	38,000,000.00	5.86%
Series D	1.92%	34,000,000.00	4.77%	1.66%	34,000,000.00	4.20%
Series E	2.43%	43,000,000.00	2.34%	2.10%	43,000,000.00	2.10%
Issue of Bonds		1,767,275,708.00			2,043,000,000.00	
Reserve Fund	2.34%	41,373,040.14		2.10%	43,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	62,579,291.35	0.660%
	Servicer ppal collect not yet credited	3,203,251.50	
	Servicer ints collect not yet credited	849,826.73	
Liabilities	Available	Balance	Interest
	Start-up Loan L/T	202,621.89	2.650%
	Start-up Loan S/T	101,310.96	

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Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	11,358	12,163	
Principal			
Principal outstanding	1,706,049,603.63	2,000,013,924.97	
Average loan	150,206.87	164,434.26	
Minimum	239.57	35,970.33	
Maximum	3,500,000.00	4,500,000.00	
Interest rate			
Weighted average (wac)	1.87%	4.94%	
Minimum	1.23%	4.00%	
Maximum	5.10%	6.61%	
Final maturity			
Weighted average (WARM) (months)	305	329	
Minimum	05/15/2010	07/23/2008	
Maximum	09/25/2047	09/25/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.68	7.51	0.38	7.97
10.01 - 20%	3.80	15.84	3.02	15.99
20.01 - 30%	7.80	25.44	6.67	25.57
30.01 - 40%	10.17	34.95	9.81	35.17
40.01 - 50%	11.23	45.23	9.72	45.15
50.01 - 60%	12.83	55.03	12.34	55.10
60.01 - 70%	19.49	65.71	14.47	65.71
70.01 - 80%	23.42	74.45	30.63	75.69
80.01 - 90%	6.39	84.70	6.78	85.07
90.01 - 100%	4.19	93.72	6.17	95.43
Weighted average (WALTV)	57.92		61.21	
Minimum	0.10		3.97	
Maximum	99.49		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.24%	0.28%	0.28%	0.39%
Annual Percentage Rate (CPR)	2.91%	2.80%	3.30%	3.35%	4.54%

Geographic distribution		
	Current	At constitution date
Andalucia	16.01%	15.50%
Aragon	2.15%	2.11%
Asturias	1.41%	1.43%
Balearic Islands	4.71%	4.64%
Basque Country	4.11%	4.22%
Canary Islands	4.42%	4.50%
Cantabria	1.20%	1.25%
Castilla-La Mancha	4.07%	3.96%
Castilla-Leon	2.76%	2.86%
Catalonia	17.61%	17.57%
Ceuta	0.01%	0.02%
Extremadura	0.96%	0.95%
Galicia	2.35%	2.33%
La Rioja	0.24%	0.25%
Madrid	23.37%	24.05%
Murcia	1.78%	1.76%
Navarra	0.95%	0.94%
Valencia	11.90%	11.67%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	311	120,773.26	47,217.63	0.00	167,990.89	13.18	53,170,544.33	53,338,535.22	58.43	50.90
from > 1 to ≤ 2 months	89	72,027.21	37,655.82	0.00	109,683.03	8.60	14,519,503.16	14,629,186.19	16.03	50.93
from > 2 to ≤ 3 months	47	52,129.37	29,620.51	0.00	81,749.88	6.41	6,877,896.84	6,959,646.72	7.62	47.59
from > 3 to ≤ 6 months	29	81,700.41	43,796.85	0.00	125,497.26	9.84	5,277,540.44	5,403,037.70	5.92	59.90
from > 6 to < 12 months	25	87,469.22	74,269.99	0.00	161,739.21	12.69	3,716,297.00	3,878,036.21	4.25	65.09
from ≥ 12 to < 18 months	22	132,669.80	172,137.71	0.00	304,807.51	23.91	3,325,125.99	3,629,933.50	3.98	69.23
from ≥ 18 to < 24 months	16	89,651.71	233,804.24	0.00	323,455.95	25.37	3,121,123.14	3,444,579.09	3.77	81.23
Subtotal	539	636,420.98	638,502.75	0.00	1,274,923.73	100.00	90,008,030.90	91,282,954.63	100.00	52.89
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	539	636,420.98	638,502.75	0.00	1,274,923.73		90,008,030.90	91,282,954.63		52.89