

BANKINTER 16 Fondo de Titulización de Activos

Brief report

Date: 06/30/2008
Currency: EUR

Date of constitution
03/10/2008

VAT Reg. no.
G85380764

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Lead Manager
Bankinter

Underwriter
Bankinter

Suscriber
Bankinter

Issued securities: Asset-Backed Bonds

Bonds issue														
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating			
				(Bond Unit / Series Total / %Factor)	Current				Original	Next coupon	Final maturity (legal)	Next	Moody's / S&P	Current
Series A	ES0313480008	03/14/2008	18,820	97,896.46	1,842,411,377.20	100,000.00	1,882,000,000.00	Floating	5.2580%	09/16/2050	Quarterly	"Pass-Through"	Aaa	Aaa
				1,842,411,377.20	97.90%			3M Euribor+0.300%	1,315.445610 Gross	16.Mar/Jun/Sep/Dec	16.Mar/Jun/Sep/Dec		AAA	AAA
Series B	ES0313480016	03/14/2008	460	100,000.00	46,000,000.00	100,000.00	46,000,000.00	Floating	5.3580%	09/16/2050	Quarterly	"Pass-Through"	Aa2	Aa2
				46,000,000.00	100.00%			3M Euribor+0.400%	1,369.268667 Gross	16.Mar/Jun/Sep/Dec	16.Mar/Jun/Sep/Dec	Pro rata / Sequential	AA	AA
Series C	ES0313480024	03/14/2008	380	100,000.00	38,000,000.00	100,000.00	38,000,000.00	Floating	5.4580%	09/16/2050	Quarterly	"Pass-Through"	A3	A3
				38,000,000.00	100.00%			3M Euribor+0.500%	1,394.822222 Gross	16.Mar/Jun/Sep/Dec	16.Mar/Jun/Sep/Dec	Pro rata / Sequential	BBB	BBB
Series D	ES0313480032	03/14/2008	340	100,000.00	34,000,000.00	100,000.00	34,000,000.00	Floating	7.4580%	09/16/2050	Quarterly	"Pass-Through"	Ba2	Ba2
				34,000,000.00	100.00%			3M Euribor+2.500%	1,905.933333 Gross	16.Mar/Jun/Sep/Dec	16.Mar/Jun/Sep/Dec	Pro rata / Sequential	BB	BB
Series E	ES0313480040	03/14/2008	430	100,000.00	43,000,000.00	100,000.00	43,000,000.00	Floating	8.8580%	09/16/2050	Quarterly	"Pass-Through"	C	C
				43,000,000.00	100.00%			3M Euribor+3.900%	2,263.711111 Gross	16.Mar/Jun/Sep/Dec	16.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	CCC-	CCC-
Total				2,003,411,377.20	2,043,000,000.00				1,856.243111 Net					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Option	Average life	Years	% Monthly CPR (SMM)										
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44			
				% Annual equivalent CPR										
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00			
Series A	With optional redemption *	Average life	Years	10.98	10.98	9.13	7.72	6.63	5.80	5.09	4.55			
		Final Maturity	Years	06/20/2019	06/20/2019	08/15/2017	03/16/2016	02/14/2015	04/15/2014	02/08/2013	01/14/2013			
				23.73	23.73	20.72	17.97	15.72	13.97	12.22	10.97			
				03/16/2032	03/16/2032	03/16/2029	06/16/2026	03/16/2024	06/16/2022	09/16/2020	06/16/2019			
Series B	With optional redemption *	Average life	Years	13.23	10.90	9.16	7.82	6.78	5.95	5.27	4.72			
		Final Maturity	Years	09/19/2021	05/23/2019	08/24/2017	04/23/2016	08/04/2015	09/06/2014	06/10/2013	03/19/2013			
				39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49			
				12/16/2047	12/16/2047	12/16/2047	12/16/2047	12/16/2047	12/16/2047	12/16/2047	12/16/2047			
Series C	With optional redemption *	Average life	Years	17.66	17.66	14.94	12.74	11.01	9.65	8.49	7.58			
		Final Maturity	Years	02/22/2026	02/22/2026	06/06/2023	03/24/2021	01/07/2019	02/21/2018	12/22/2016	01/26/2016			
				23.73	23.73	20.72	17.97	15.72	13.97	12.22	10.97			
				03/16/2032	03/16/2032	03/16/2029	06/16/2026	03/16/2024	06/16/2022	09/16/2020	06/16/2019			
Series D	With optional redemption *	Average life	Years	17.66	17.66	14.94	12.74	11.01	9.65	8.49	7.58			
		Final Maturity	Years	02/22/2026	02/22/2026	06/06/2023	03/24/2021	01/07/2019	02/21/2018	12/22/2016	01/26/2016			
				23.73	23.73	20.72	17.97	15.72	13.97	12.22	10.97			
				03/16/2032	03/16/2032	03/16/2029	06/16/2026	03/16/2024	06/16/2022	09/16/2020	06/16/2019			
Series E	With optional redemption *	Average life	Years	17.66	17.66	14.94	12.74	11.01	9.65	8.49	7.58			
		Final Maturity	Years	02/22/2026	02/22/2026	06/06/2023	03/24/2021	01/07/2019	02/21/2018	12/22/2016	01/26/2016			
				23.73	23.73	20.72	17.97	15.72	13.97	12.22	10.97			
				03/16/2032	03/16/2032	03/16/2029	06/16/2026	03/16/2024	06/16/2022	09/16/2020	06/16/2019			
Series E	Without optional redemption *	Average life	Years	18.54	18.54	15.82	13.54	11.74	10.35	9.07	8.11			
		Final Maturity	Years	08/01/2027	08/01/2027	04/20/2024	11/01/2022	03/25/2020	02/11/2018	07/21/2017	06/08/2016	08/08/2016		
				26.09	26.09	24.91	24.05	23.41	22.91	22.53	22.22			
				07/27/2034	07/27/2034	05/22/2033	12/07/2032	11/20/2031	05/24/2031	03/01/2031	11/09/2030			
				39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49			
				12/16/2047	12/16/2047	12/16/2047	12/16/2047	12/16/2047	12/16/2047	12/16/2047	12/16/2047			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE		At issue date		% CE
		Current	% CE	At issue date	% CE	
Series A	91.98%	1,842,411,377.20	10.20%	92.12%	1,882,000,000.00	9.97%
Series B	2.30%	46,000,000.00	7.90%	2.25%	46,000,000.00	7.72%
Series C	1.90%	38,000,000.00	6.00%	1.86%	38,000,000.00	5.86%
Series D	1.70%	34,000,000.00	4.30%	1.66%	34,000,000.00	4.20%
Series E	2.15%	43,000,000.00	2.15%	2.10%	43,000,000.00	2.10%
Issue of Bonds		2,003,411,377.20			2,043,000,000.00	
Reserve Fund	2.15%	43,000,000.00		2.10%	43,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	63,399,512.36	5.040%	
Servicer ppal collect not yet credited	5,664,961.40		
Servicer ints collect not yet credited	3,049,539.38		
Liabilities	Available	Balance	Interest
Start-up Loan	481,227.03	6.960%	

BANKINTER 16 Fondo de Titulización de Activos

Brief report

Date: 06/30/2008

Currency: EUR

Date of constitution

03/10/2008

VAT Reg. no.

G85380764

Management Company

Europa de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Lead Manager

Bankinter

Underwriter

Bankinter

Suscriber

Bankinter

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	11,977	12,163	
Principal			
Principal outstanding	1,944,272,337.39	2,000,013,924.97	
Average loan	162,333.83	164,434.26	
Minimum	4,294.56	35,970.33	
Maximum	4,500,000.00	4,500,000.00	
Interest rate			
Weighted average (wac)	5.12%	4.94%	
Minimum	4.32%	4.00%	
Maximum	6.99%	6.61%	
Final maturity			
Weighted average (WARM) (months)	325	329	
Minimum	10/26/2008	07/23/2008	
Maximum	09/25/2047	09/25/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.44	7.90	0.38	7.97
10.01 - 20%	3.06	15.91	3.02	15.99
20.01 - 30%	6.76	25.50	6.67	25.57
30.01 - 40%	9.98	35.14	9.81	35.17
40.01 - 50%	9.83	45.17	9.72	45.15
50.01 - 60%	12.36	55.03	12.34	55.10
60.01 - 70%	15.40	65.77	14.47	65.71
70.01 - 80%	29.58	75.55	30.63	75.69
80.01 - 90%	6.80	85.09	6.78	85.07
90.01 - 100%	5.80	95.31	6.17	95.43
Weighted average (WALTV)	60.78		61.21	
Minimum	0.76		3.97	
Maximum	100.00		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.60%	0.57%			0.58%
Annual Percentage Rate (CPR)	6.96%	6.66%			6.77%

Geographic distribution		
	Current	At constitution date
Andalucia	15.62%	15.50%
Aragon	2.13%	2.11%
Asturias	1.41%	1.43%
Balearic Islands	4.64%	4.64%
Basque Country	4.17%	4.22%
Canary Islands	4.47%	4.50%
Cantabria	1.25%	1.25%
Castilla-La Mancha	3.98%	3.96%
Castilla-Leon	2.84%	2.86%
Catalonia	17.39%	17.57%
Ceuta	0.02%	0.02%
Extremadura	0.96%	0.95%
Galicia	2.35%	2.33%
La Rioja	0.24%	0.25%
Madrid	24.02%	24.05%
Murcia	1.77%	1.76%
Navarra	0.94%	0.94%
Valencia	11.80%	11.67%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	%	
Delinquencies										
Up to 1 month	406	84,613.91	137,060.35	0.00	221,674.26	69.52	74,556,694.80	74,778,369.06	88.03	50.62
from > 1 to ≤ 2 months	51	24,016.52	47,135.90	0.00	71,152.42	22.31	8,577,465.63	8,648,618.05	10.18	52.67
from > 2 to ≤ 3 months	7	4,001.15	12,869.08	0.00	16,870.23	5.29	1,244,281.01	1,261,151.24	1.48	55.18
from > 3 to ≤ 6 months	1	5,228.80	3,957.15	0.00	9,185.95	2.88	248,378.36	257,564.31	0.30	62.04
Subtotal	465	117,860.38	201,022.48	0.00	318,882.86	100.00	84,626,819.80	84,945,702.66	100.00	50.92
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	465	117,860.38	201,022.48	0.00	318,882.86		84,626,819.80	84,945,702.66		50.92

Additional information