BANKINTER 15 Fondo de Titulización Hipotecaria

Brief report

Date: 05/31/2010
Currency: EUR

Date of constitution
10/08/2007

VAT Reg. no.
V85232072

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Lead Manager
Bankinter

Underwriter
Bankinter

Placement Agent
Bankinter

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A1 ES0313272009	10/11/2007 2,550	0.00 0.00 0.00%	100,000.00 255,000,000.00	Floating 3-M Euribor+0.090% 21.Jan/Apr/Jul/Oct		10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	Amortized		Aaa AAA
Series A2 ES0313272017	10/11/2007 8,534	97,196.51 829,475,016.34 97.20%	100,000.00 853,400,000.00	Floating 3-M Euribor+0.180% 21.Jan/Apr/Jul/Oct	0.8240% 07/20/2010 202.449531 Gross 163.984120 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secuential	Aaa AAA	Aaa AAA
Series A3 ES0313272025	10/11/2007 3,450	100,000.00 345,000,000.00 100.00%	100,000.00 345,000,000.00	Floating 3-M Euribor+0.270% 21.Jan/Apr/Jul/Oct	0.9140% 07/20/2010 231.038889 Gross 187.141500 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secuential	Aaa AAA	Aaa AAA
Series B ES0313272033	10/11/2007 158	100,000.00 15,800,000.00 100.00%	100,000.00 15,800,000.00	Floating 3-M Euribor+0.350% 21.Jan/Apr/Jul/Oct	0.9940% 07/20/2010 251.261111 Gross 203.521500 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 AA	Aa3 AA
Series C ES0313272041	10/11/2007 158	100,000.00 15,800,000.00 100.00%	100,000.00 15,800,000.00	Floating 3-M Euribor+0.450% 21.Jan/Apr/Jul/Oct	1.0940% 07/20/2010 276.538889 Gross 223.996500 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2 A-	Baa2 A-
Series D ES0313272058	10/11/2007 150	100,000.00 15,000,000.00 100.00%	100,000.00 15,000,000.00	Floating 3-M Euribor+2.650% 21.Jan/Apr/Jul/Oct	3.2940% 07/20/2010 832.650000 Gross 674.446500 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3 BB	Ba3 BB
Series E ES0313272066	10/11/2007 255	100,000.00 25,500,000.00 100.00%	100,000.00 25,500,000.00	Floating 3-M Euribor+3.900% 21.Jan/Apr/Jul/Oct	4.5440% 07/20/2010 1,148.622222 Gross 930.384000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	C D	C CCC-
Total		1,246,575,016.34	1,525,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	6.72	5.40	4.48	3.81	3.31	2.92	2.61	2.36
			Date	01/06/2017	09/13/2015	10/11/2014	02/09/2014	08/09/2013	03/19/2013	11/26/2012	08/26/2012
		Final Maturity	Years	14.51	12.01	10.26	8.76	7.76	6.76	6.01	5.50
			Date	10/20/2024	04/20/2022	07/20/2020	01/20/2019	01/20/2018	01/20/2017	04/20/2016	10/20/2015
	Without optional redemption *	Average life	Years	6.72	5.40	4.48	3.81	3.31	2.92	2.61	2.36
			Date	01/06/2017	09/13/2015	10/11/2014	02/09/2014	08/09/2013	03/19/2013	11/26/2012	08/26/2012
		Final Maturity	Years	14.51	12.01	10.26	8.76	7.76	6.76	6.01	5.50
			Date	10/20/2024	04/20/2022	07/20/2020	01/20/2019	01/20/2018	01/20/2017	04/20/2016	10/20/2015
Series A3	With optional redemption *	Average life	Years	19.00	16.46	14.22	12.42	10.99	9.75	8.72	7.87
			Date	04/13/2029	09/30/2026	07/05/2024	09/16/2022	04/13/2021	01/14/2020	01/04/2019	03/02/2018
		Final Maturity	Years	21.77	19.26	16.76	14.76	13.26	11.76	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019
	Without optional redemption *	Average life	Years	19.72	17.21	15.04	13.20	11.68	10.41	9.35	8.46
			Date	01/02/2030	07/03/2027	04/29/2025	06/30/2023	12/20/2021	09/13/2020	08/23/2019	10/02/2018
		Final Maturity	Years	27.27	25.02	23.02	20.77	19.01	17.01	15.51	14.26
			Date	07/20/2037	04/20/2035	04/20/2033	01/20/2031	04/20/2029	04/20/2027	10/20/2025	07/20/2024
Series B	With optional redemption *	Average life	Years	21.77	19.26	16.76	14.76	13.26	11.76	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019
		Final Maturity	Years	21.77	19.26	16.76	14.76	13.26	11.76	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019
	Without optional redemption *	Average life	Years	28.16	25.84	23.81	21.70	19.75	17.96	16.34	14.94
			Date	06/09/2038	02/15/2036	02/03/2034	12/26/2031	01/14/2030	03/31/2028	08/19/2026	03/24/2025
		Final Maturity	Years	29.02	26.77	24.77	22.77	20.77	18.77	17.26	15.76
			Date	04/20/2039	01/20/2037	01/20/2035	01/20/2033	01/20/2031	01/20/2029	07/20/2027	01/20/2026
Series C	With optional redemption *	Average life	Years	21.77	19.26	16.76	14.76	13.26	11.76	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019
		Final Maturity	Years	21.77	19.26	16.76	14.76	13.26	11.76	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019
	Without optional redemption *	Average life	Years	29.97	27.97	25.83	23.90	21.95	20.12	18.45	16.91
			Date	04/01/2040	03/31/2038	02/10/2036	03/09/2034	03/27/2032	05/29/2030	09/24/2028	03/15/2027
		Final Maturity	Years	31.02	29.52	27.27	25.27	23.52	21.52	20.01	18.26
			Date	04/20/2041	10/20/2039	07/20/2037	07/20/2035	10/20/2033	10/20/2031	04/20/2030	07/20/2028
Series D	With optional redemption *	Average life	Years	21.77	19.26	16.76	14.76	13.26	11.76	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019
		Final Maturity	Years	21.77	19.26	16.76	14.76	13.26	11.76	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019
	Without optional redemption *	Average life	Years	33.36	31.80	30.13	28.31	26.53	24.78	23.08	21.47
			Date	08/19/2043	01/30/2042	05/30/2040	08/05/2038	10/25/2036	01/25/2035	05/13/2033	10/04/2031
		Final Maturity	Years	37.02	37.02	37.02	37.02	37.02	37.02	37.02	37.02
			Date	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047
Series E	With optional redemption *	Average life	Years	21.77	19.26	16.76	14.76	13.26	11.76	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019
		Final Maturity	Years	21.77	19.26	16.76	14.76	13.26	11.76	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019
	Without optional redemption *	Average life	Years	37.02	37.02	37.02	37.02	37.02	37.02	37.02	37.02
			Date	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047
		Final Maturity	Years	37.02	37.02	37.02	37.02	37.02	37.02	37.02	37.02
			Date	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Bankinter

Underwriter
Bankinter

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Bankinter

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	94.22%	1,174,475,016.34	5.76%	95.27%	1,453,400,000.00	4.81%
Series A1	0.00%	0.00		16.72%	255,000,000.00	
Series A2	66.54%	829,475,016.34		55.94%	853,400,000.00	
Series A3	27.68%	345,000,000.00		22.62%	345,000,000.00	
Series B	1.27%	15,800,000.00	4.47%	1.04%	15,800,000.00	3.75%
Series C	1.27%	15,800,000.00	3.17%	1.04%	15,800,000.00	2.70%
Series D	1.20%	15,000,000.00	1.95%	0.98%	15,000,000.00	1.70%
Series E	2.05%	25,500,000.00		1.67%	25,500,000.00	
Issue of Bonds		1,246,575,016.34			1,525,500,000.00	
Reserve Fund	1.95%	23,767,450.48		1.70%	25,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		36,405,998.37	0.653%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,419,550.17	
Servicer ints collect not yet credited		681,112.27	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		150,694.92	2.644%
Start-up Loan S/T		100,463.24	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,643	8,276
Principal		
Principal outstanding	1,211,697,543.63	1,500,053,949.79
Average loan	158,536.90	181,253.50
Minimum	429.23	91,569.45
Maximum	1,340,557.31	1,428,868.85
Interest rate		
Weighted average (wac)	1.85%	4.71%
Minimum	1.01%	3.50%
Maximum	3.64%	6.67%
Final maturity		
Weighted average (WARM) (months)	295	325
Minimum	06/10/2010	01/09/2008
Maximum	06/26/2047	06/01/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.29	7.31	0.03	8.51
10.01 - 20%	1.93	16.31	0.81	16.28
20.01 - 30%	5.08	25.78	3.01	25.66
30.01 - 40%	9.77	35.57	7.29	35.64
40.01 - 50%	15.28	45.40	12.28	45.22
50.01 - 60%	20.75	55.15	18.35	55.39
60.01 - 70%	25.41	65.16	23.87	65.30
70.01 - 80%	21.48	73.78	34.36	75.74
Weighted average (WALTV)		55.91		60.83
Minimum		0.20		6.35
Maximum		78.74		80.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.23%	0.27%	0.28%	0.44%
Annual Percentage Rate (CPR)	2.72%	2.69%	3.23%	3.27%	5.14%

Geographic distribution

	Current	At constitution date
Andalucia	15.36%	15.18%
Aragon	1.46%	1.52%
Asturias	1.32%	1.41%
Balearic Islands	3.16%	3.03%
Basque Country	8.92%	8.89%
Canary Islands	4.07%	4.18%
Cantabria	1.79%	1.80%
Castilla-La Mancha	2.60%	2.46%
Castilla-Leon	3.50%	3.54%
Catalonia	17.23%	16.90%
Ceuta	0.02%	0.01%
Extremadura	0.46%	0.44%
Galicia	1.94%	2.01%
La Rioja	0.38%	0.40%
Madrid	21.25%	21.71%
Murcia	1.64%	1.56%
Navarra	0.17%	0.16%
Valencia	14.72%	14.80%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	257	97,608.98	34,278.02	0.00	131,887.00	7.89	42,927,785.95	43,059,672.95	53.31	54.30
from > 1 to ≤ 2 months	56	50,139.75	23,028.20	0.00	73,167.95	4.38	9,224,936.29	9,298,104.24	11.51	54.89
from > 2 to ≤ 3 months	47	80,575.40	41,777.15	0.00	122,352.55	7.32	9,333,631.21	9,455,983.76	11.71	57.17
from > 3 to ≤ 6 months	32	72,237.84	41,327.27	0.00	113,565.11	6.79	5,113,928.58	5,227,493.69	6.47	57.74
from > 6 to < 12 months	20	93,398.97	76,418.59	0.00	169,817.56	10.16	3,359,728.98	3,529,546.54	4.37	49.24
from ≥ 12 to < 18 months	24	137,889.58	179,569.50	0.00	317,459.08	18.98	3,751,181.55	4,068,640.63	5.04	64.50
from ≥ 18 to < 24 months	20	174,809.50	264,969.52	0.00	439,779.02	26.30	3,595,292.58	4,035,071.60	5.00	69.48
from ≥ 2 years	10	111,212.78	192,987.03	0.00	304,199.81	18.19	1,798,879.31	2,103,079.12	2.60	67.45
Subtotal	466	817,872.80	854,355.28	0.00	1,672,228.08	100.00	79,105,364.45	80,777,592.53	100.00	56.01
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	466	817,872.80	854,355.28	0.00	1,672,228.08		79,105,364.45	80,777,592.53		56.01

Additional information

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