

Date: 01/31/2009
Currency: EUR

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance

Additional information
 Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
 Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 15 Fondo de Titulización Hipotecaria



Brief report

Date: 01/31/2009
Currency: EUR

Date of constitution
10/08/2007

VAT Reg. no.
G85232072

Management Company
Europea de Titulización, S.G.F.T

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Class A	94.72%	1,293,268,236.50	5.38%	95.27%	1,453,400,000.00	4.81%
Series A1	6.95%	94,868,236.50		16.72%	255,000,000.00	
Series A2	62.50%	853,400,000.00		55.94%	853,400,000.00	
Series A3	25.27%	345,000,000.00		22.62%	345,000,000.00	
Series B	1.16%	15,800,000.00	4.20%	1.04%	15,800,000.00	3.75%
Series C	1.16%	15,800,000.00	3.02%	1.04%	15,800,000.00	2.70%
Series D	1.10%	15,000,000.00	1.90%	0.98%	15,000,000.00	1.70%
Series E	1.87%	25,500,000.00		1.67%	25,500,000.00	
Issue of Bonds		1,365,368,236.50			1,525,500,000.00	
Reserve Fund	1.90%	25,500,000.00		1.70%	25,500,000.00	

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

General			
		Current	At constitution date
Count		7,899	8,276
Principal			
Principal outstanding		1,332,337,288.12	1,500,053,949.79
Average loan		168,671.64	181,253.50
Minimum		6,441.17	91,569.45
Maximum		1,392,402.12	1,428,868.85

Assets Custodian	Maximum	1,392,402.12	1,428,868.85
Bankinter	Interest rate		
Fund Auditors	Weighted average (wac)	5.37%	4.71%
Ernst&Young	Minimum	3.70%	3.50%
	Maximum	7.36%	6.67%

Lead Manager			
Bankinter	Final maturity		
	Weighted average (WARM) (months)	309	325
	Minimum	03/31/2009	01/09/2008
Underwriter			
Bankinter	Maximum	06/26/2047	06/01/2047

Underwriter	Minimum	03/11/2003	01/03/2008
Bankinter	Maximum	06/26/2047	06/01/2047
	Index (principal outstanding distribution)		
Placement Agent	1-year EURIBOR/MIBOR	100.00%	100.00%
Bankinter			

Placement Agent
Bankinter

Collateral: Residential mortgage loans

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		Current	At constitution date
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Final maturity			
Weighted average (WARM) (months)		309	325
Minimum		03/31/2009	01/09/2008
Maximum		06/26/2047	06/01/2047
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	33,254,240.61	2.487%
	Amortization Account	0.00	
	Servicer ppal collect not yet credited	3,028,855.19	
Liabilities		Available	Interest
	Start-up Loan	376,737.21	4.254%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.19	7.92	0.03	8.51
10.01 - 20%	1.28	16.34	0.81	16.28
20.01 - 30%	3.96	25.63	3.01	25.66
30.01 - 40%	8.77	35.46	7.29	35.64
40.01 - 50%	13.59	45.31	12.28	45.22
50.01 - 60%	19.35	55.15	18.35	55.39
60.01 - 70%	24.63	65.09	23.87	65.30
70.01 - 80%	28.22	74.78	34.36	75.74
Weighted average (WALTV)		58.32		60.83
Minimum		0.54		6.35
Maximum		80.00		80.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.41%	0.52%	0.55%	0.57%
Annual Percentage Rate (CPR)	4.59%	4.85%	6.10%	6.35%	6.62%

Geographic distribution		
	Current	At constitution date
Andalucia	15.27%	15.18%
Aragon	1.51%	1.52%
Asturias	1.31%	1.41%
Balearic Islands	3.19%	3.03%
Basque Country	9.09%	8.89%
Canary Islands	4.14%	4.18%
Cantabria	1.79%	1.80%
Castilla-La Mancha	2.55%	2.46%
Castilla-Leon	3.52%	3.54%
Catalonia	17.05%	16.90%
Ceuta	0.02%	0.01%
Extremadura	0.45%	0.44%
Galicia	2.03%	2.01%
La Rioja	0.38%	0.40%
Madrid	21.19%	21.71%
Murcia	1.61%	1.56%
Navarra	0.16%	0.16%
Valencia	14.75%	14.80%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	270	207,069.19	110,982.03	0.00	318,051.22	34.47	48,394,329.57	48,712,380.79	63.75	56.75
from > 1 to ≤ 2 months	63	52,304.63	91,277.16	0.00	143,581.79	15.56	12,274,218.39	12,417,800.18	16.25	53.43
from > 2 to ≤ 3 months	38	30,567.47	89,460.25	0.00	120,027.72	13.01	7,275,860.61	7,395,888.33	9.68	67.81
from > 3 to ≤ 6 months	24	38,139.92	92,114.85	0.00	130,254.77	14.12	4,360,588.94	4,490,843.71	5.88	63.03
from > 6 to < 12 months	14	32,397.84	77,601.38	0.00	109,999.22	11.92	2,091,464.07	2,201,463.29	2.88	64.85
from ≥ 12 to < 18 months	5	29,829.11	70,834.54	0.00	100,663.65	10.91	1,094,174.82	1,194,838.47	1.56	62.38
Subtotal	414	390,308.16	532,270.21	0.00	922,578.37	100.00	75,490,636.40	76,413,214.77	100.00	57.71
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	414	390,308.16	532,270.21	0.00	922,578.37		75,490,636.40	76,413,214.77		57.71