

BANKINTER 14 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2007  
Currency: EUR



Date of constitution  
03/19/2007

VAT Reg. no.  
G85034130

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter  
IXIS CIB  
Fortis Bank  
Merrill Lynch International

Bond Paying Agent  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Amortisation Account  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst&Young

Senior Underwriter & Placement Agent  
Santander

Issued securities: Mortgage-Backed Bonds

| Bonds issue               |                        |                                                               |                              |                                                            |                                                                 |                                               |                                                                                                   |                         |            |  |
|---------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------|------------|--|
| Series<br>ISIN Code       | Issue date<br>N° bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                    | Redemption                                    |                                                                                                   | Rating<br>Moody's / S&P |            |  |
|                           |                        | Current                                                       | Original                     |                                                            |                                                                 | Final maturity (legal)                        | Next                                                                                              | Current                 | Original   |  |
| Series A1<br>ES0313271001 | 03/23/2007<br>1,727    | 91,835.62<br>158,600,000.00<br>91.84%                         | 100,000.00<br>172,700,000.00 | Floating<br>3-M Euribor+0.070%<br>17.Mar/Jun/Sep/Dec       | 4.2170%<br>09/17/2007<br>978.934546 Gross<br>802.726328 Net     | 12/17/2049<br>Quarterly<br>17.Mar/Jun/Sep/Dec | 09/17/2007<br>"Pass-Through"                                                                      | Aaa<br>AAA              | Aaa<br>AAA |  |
| Series A2<br>ES0313271019 | 03/23/2007<br>5,666    | 100,000.00<br>566,600,000.00<br>100.00%                       | 100,000.00<br>566,600,000.00 | Floating<br>3-M Euribor+0.150%<br>17.Mar/Jun/Sep/Dec       | 4.2970%<br>09/17/2007<br>1,086.186111 Gross<br>890.672611 Net   | 12/17/2049<br>Quarterly<br>17.Mar/Jun/Sep/Dec | To Be Determined<br>"Pass-Through"<br>Pro rata /<br>Secutential                                   | Aaa<br>AAA              | Aaa<br>AAA |  |
| Series A3<br>ES0313271027 | 03/23/2007<br>1,727    | 100,000.00<br>172,700,000.00<br>100.00%                       | 100,000.00<br>172,700,000.00 | Floating<br>3-M Euribor+0.230%<br>17.Mar/Jun/Sep/Dec       | 4.3770%<br>09/17/2007<br>1,106.408333 Gross<br>907.254833 Net   | 12/17/2049<br>Quarterly<br>17.Mar/Jun/Sep/Dec | To Be Determined<br>"Pass-Through"<br>Pro rata /<br>Secutential                                   | Aaa<br>AAA              | Aaa<br>AAA |  |
| Series B<br>ES0313271035  | 03/23/2007<br>141      | 100,000.00<br>14,100,000.00<br>100.00%                        | 100,000.00<br>14,100,000.00  | Floating<br>3-M Euribor+0.300%<br>17.Mar/Jun/Sep/Dec       | 4.4470%<br>09/17/2007<br>1,124.102778 Gross<br>921.764278 Net   | 12/17/2049<br>Quarterly<br>17.Mar/Jun/Sep/Dec | To Be Determined<br>"Pass-Through"<br>Secutential /<br>Pro rata under<br>certain<br>circumstances | Aa2<br>AA               | Aa2<br>AA  |  |
| Series C<br>ES0313271043  | 03/23/2007<br>142      | 100,000.00<br>14,200,000.00<br>100.00%                        | 100,000.00<br>14,200,000.00  | Floating<br>3-M Euribor+0.400%<br>17.Mar/Jun/Sep/Dec       | 4.5470%<br>09/17/2007<br>1,149.380556 Gross<br>942.492056 Net   | 12/17/2049<br>Quarterly<br>17.Mar/Jun/Sep/Dec | To Be Determined<br>"Pass-Through"<br>Secutential /<br>Pro rata under<br>certain<br>circumstances | A3<br>A-                | A3<br>A-   |  |
| Series D<br>ES0313271050  | 03/23/2007<br>95       | 100,000.00<br>9,500,000.00<br>100.00%                         | 100,000.00<br>9,500,000.00   | Floating<br>3-M Euribor+2.500%<br>17.Mar/Jun/Sep/Dec       | 6.6470%<br>09/17/2007<br>1,680.213889 Gross<br>1,377.775389 Net | 12/17/2049<br>Quarterly<br>17.Mar/Jun/Sep/Dec | To Be Determined<br>"Pass-Through"<br>Secutential /<br>Pro rata under<br>certain<br>circumstances | Ba2<br>BB-              | Ba2<br>BB- |  |
| Series E<br>ES0313271068  | 03/23/2007<br>142      | 100,000.00<br>14,200,000.00<br>100.00%                        | 100,000.00<br>14,200,000.00  | Floating<br>3-M Euribor+3.900%<br>17.Mar/Jun/Sep/Dec       | 8.0470%<br>09/17/2007<br>2,034.102778 Gross<br>1,667.964278 Net | 12/17/2049<br>Quarterly<br>17.Mar/Jun/Sep/Dec | To Be Determined<br>Due to Cash<br>Reserve reduction                                              | C<br>CCC-               | C<br>CCC-  |  |
| Total                     |                        | 949,900,115.74                                                | 964,000,000.00               |                                                            |                                                                 |                                               |                                                                                                   |                         |            |  |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                         |       |            |            |            |            |            |            |            |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                     |                               | % Monthly CPR (SMM)     |       | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       | 1,44       | 1,64       |
|                                                                                                                     |                               | % Annual equivalent CPR |       | 6,00       | 8,00       | 10,00      | 12,00      | 14,00      | 16,00      | 18,00      |
| Series A1                                                                                                           | With optional redemption *    | Average life            | Years | 1.05       | 0.87       | 0.75       | 0.66       | 0.60       | 0.54       | 0.50       |
|                                                                                                                     |                               | Final Maturity          | Years | 08/17/2008 | 12/06/2008 | 04/28/2008 | 03/28/2008 | 05/03/2008 | 02/13/2008 | 01/30/2008 |
|                                                                                                                     |                               |                         | Date  | 2.13       | 1.88       | 1.38       | 1.38       | 1.13       | 1.13       | 0.88       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 09/17/2009 | 06/17/2009 | 12/17/2008 | 12/17/2008 | 09/17/2008 | 09/17/2008 | 06/17/2008 |
|                                                                                                                     |                               | Final Maturity          | Years | 08/17/2008 | 12/06/2008 | 04/28/2008 | 03/28/2008 | 05/03/2008 | 02/13/2008 | 01/30/2008 |
|                                                                                                                     |                               |                         | Date  | 2.13       | 1.88       | 1.38       | 1.38       | 1.13       | 1.13       | 0.88       |
| Series A2                                                                                                           | With optional redemption *    | Average life            | Years | 7.80       | 6.46       | 5.48       | 4.74       | 3.97       | 3.33       | 2.84       |
|                                                                                                                     |                               | Final Maturity          | Years | 05/17/2015 | 01/13/2014 | 01/19/2013 | 04/23/2012 | 07/19/2011 | 11/27/2010 | 02/06/2010 |
|                                                                                                                     |                               |                         | Date  | 16.15      | 13.64      | 11.64      | 10.14      | 8.64       | 7.14       | 6.14       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 09/18/2023 | 03/17/2021 | 03/18/2019 | 09/18/2017 | 03/17/2016 | 09/17/2014 | 09/17/2013 |
|                                                                                                                     |                               | Final Maturity          | Years | 08/17/2008 | 12/06/2008 | 04/28/2008 | 03/28/2008 | 05/03/2008 | 02/13/2008 | 01/30/2008 |
|                                                                                                                     |                               |                         | Date  | 16.15      | 13.64      | 11.64      | 10.14      | 8.64       | 7.14       | 6.14       |
| Series A3                                                                                                           | With optional redemption *    | Average life            | Years | 15.59      | 16.96      | 14.79      | 13.07      | 11.30      | 9.61       | 8.25       |
|                                                                                                                     |                               | Final Maturity          | Years | 02/26/2027 | 10/07/2024 | 10/05/2022 | 08/20/2020 | 11/15/2018 | 08/03/2017 | 10/29/2015 |
|                                                                                                                     |                               |                         | Date  | 20.90      | 18.15      | 15.90      | 14.14      | 12.64      | 11.14      | 10.14      |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 06/19/2028 | 09/17/2025 | 06/19/2023 | 09/17/2021 | 03/17/2020 | 09/17/2018 | 09/18/2017 |
|                                                                                                                     |                               | Final Maturity          | Years | 05/18/2029 | 12/23/2026 | 01/11/2024 | 12/24/2022 | 10/02/2020 | 05/10/2017 | 04/01/2016 |
|                                                                                                                     |                               |                         | Date  | 39.65      | 39.65      | 39.65      | 39.65      | 20.64      | 15.39      | 12.14      |
| Series B                                                                                                            | With optional redemption *    | Average life            | Years | 03/17/2047 | 03/17/2047 | 03/17/2047 | 03/17/2047 | 03/17/2028 | 12/17/2022 | 09/17/2019 |
|                                                                                                                     |                               | Final Maturity          | Years | 03/03/2022 | 12/29/2019 | 04/14/2018 | 12/13/2016 | 11/13/2015 | 09/12/2014 | 03/20/2014 |
|                                                                                                                     |                               |                         | Date  | 20.90      | 18.15      | 15.90      | 14.14      | 12.64      | 11.14      | 10.14      |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 06/19/2028 | 09/17/2025 | 06/19/2023 | 09/17/2021 | 03/17/2020 | 09/17/2018 | 09/18/2017 |
|                                                                                                                     |                               | Final Maturity          | Years | 01/18/2023 | 12/17/2020 | 07/04/2019 | 11/16/2017 | 09/25/2016 | 10/15/2015 | 12/28/2014 |
|                                                                                                                     |                               |                         | Date  | 39.65      | 39.65      | 39.65      | 39.65      | 39.65      | 39.65      | 39.65      |
| Series C                                                                                                            | With optional redemption *    | Average life            | Years | 03/17/2047 | 03/17/2047 | 03/17/2047 | 03/17/2047 | 03/17/2047 | 03/17/2047 | 03/17/2047 |
|                                                                                                                     |                               | Final Maturity          | Years | 03/03/2022 | 12/29/2019 | 04/14/2018 | 12/13/2016 | 11/13/2015 | 09/12/2014 | 03/20/2014 |
|                                                                                                                     |                               |                         | Date  | 20.90      | 18.15      | 15.90      | 14.14      | 12.64      | 11.14      | 10.14      |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 06/19/2028 | 09/17/2025 | 06/19/2023 | 09/17/2021 | 03/17/2020 | 09/17/2018 | 09/18/2017 |
|                                                                                                                     |                               | Final Maturity          | Years | 01/18/2023 | 12/17/2020 | 07/04/2019 | 11/16/2017 | 09/25/2016 | 10/15/2015 | 12/28/2014 |
|                                                                                                                     |                               |                         | Date  | 39.65      | 39.65      | 39.65      | 39.65      | 39.65      | 39.65      | 39.65      |
| Series D                                                                                                            | With optional redemption *    | Average life            | Years | 03/17/2047 | 03/17/2047 | 03/17/2047 | 03/17/2047 | 03/17/2047 | 03/17/2047 | 03/17/2047 |
|                                                                                                                     |                               | Final Maturity          | Years | 03/03/2022 | 12/28/2019 | 04/13/2018 | 12/13/2016 | 11/13/2015 | 08/12/2014 | 03/20/2014 |
|                                                                                                                     |                               |                         | Date  | 20.90      | 18.15      | 15.90      | 14.14      | 12.64      | 11.14      | 10.14      |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 06/19/2028 | 09/17/2025 | 06/19/2023 | 09/17/2021 | 03/17/2020 | 09/17/2018 | 09/18/2017 |
|                                                                                                                     |                               | Final Maturity          | Years | 01/18/2023 | 12/16/2020 | 06/04/2019 | 11/16/2017 | 09/25/2016 | 10/15/2015 | 12/27/2014 |
|                                                                                                                     |                               |                         | Date  | 39.65      | 39.65      | 39.65      | 39.65      | 39.65      | 39.65      | 39.65      |
| Series E                                                                                                            | With optional redemption *    | Average life            | Years | 03/17/2047 | 03/17/2047 | 03/17/2047 | 03/17/2047 | 03/17/2047 | 03/17/2047 | 03/17/2047 |
|                                                                                                                     |                               | Final Maturity          | Years | 04/27/2025 | 11/17/2022 | 01/12/2020 | 05/29/2019 | 01/27/2018 | 11/10/2016 | 01/12/2015 |
|                                                                                                                     |                               |                         | Date  | 20.90      | 18.15      | 15.90      | 14.14      | 12.64      | 11.14      | 10.14      |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 06/19/2028 | 09/17/2025 | 06/19/2023 | 09/17/2021 | 03/17/2020 | 09/17/2018 | 09/18/2017 |
|                                                                                                                     |                               | Final Maturity          | Years | 01/02/2039 | 10/09/2038 | 05/23/2038 | 12/25/2037 | 10/21/2037 | 06/25/2037 | 05/14/2037 |
|                                                                                                                     |                               |                         | Date  | 39.65      | 39.65      | 39.65      | 39.41      | 39.41      | 39.16      | 38.91      |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

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## Brief report

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G85034130

**Management Company**  
Europa de Titulización, S.G.F.T

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**Swap**  
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Bankinter

**Fund Auditors**  
Ernst&Young

**Senior Underwriter & Placement Agent**  
Santander

### Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |               |                |                |
|-------------------------|--------|----------------|---------------|----------------|----------------|
| Current                 |        |                | At issue date |                |                |
|                         |        | % CE           |               |                | % CE           |
| Class A                 | 94.53% | 897,900,115.74 | 5.56%         | 94.61%         | 912,000,000.00 |
| Series A1               | 16.70% | 158,600,115.74 | 17.91%        | 172,700,000.00 | 5.47%          |
| Series A2               | 59.65% | 566,600,000.00 | 58.78%        | 566,600,000.00 |                |
| Series A3               | 18.18% | 172,700,000.00 | 17.91%        | 172,700,000.00 |                |
| Series B                | 1.48%  | 14,100,000.00  | 4.05%         | 14,100,000.00  | 3.99%          |
| Series C                | 1.49%  | 14,200,000.00  | 2.53%         | 14,200,000.00  | 2.50%          |
| Series D                | 1.00%  | 9,500,000.00   | 1.52%         | 9,500,000.00   | 1.50%          |
| Series E                | 1.49%  | 14,200,000.00  | 1.47%         | 14,200,000.00  |                |
| Issue of Bonds          |        | 949,900,115.74 |               | 964,000,000.00 |                |
| Reserve Fund            | 1.52%  | 14,200,000.00  | 1.50%         | 14,200,000.00  |                |

### Collateral: Residential mortgage loans

| General                                    |  |                |                      |
|--------------------------------------------|--|----------------|----------------------|
|                                            |  | Current        | At constitution date |
| Count                                      |  | 5,823          | 5,916                |
| Principal                                  |  |                |                      |
| Principal outstanding                      |  | 913,340,179.10 | 949,893,631.18       |
| Average loan                               |  | 156,850.45     | 160,561.80           |
| Minimum                                    |  | 2,731.17       | 3,066.83             |
| Maximum                                    |  | 833,907.37     | 840,581.10           |
| Interest rate                              |  |                |                      |
| Weighted average (wac)                     |  | 4.54%          | 4.02%                |
| Minimum                                    |  | 2.75%          | 2.75%                |
| Maximum                                    |  | 5.56%          | 5.34%                |
| Final maturity                             |  |                |                      |
| Weighted average (WARM) (months)           |  | 332            | 338                  |
| Minimum                                    |  | 05/22/2008     | 08/08/2007           |
| Maximum                                    |  | 12/13/2046     | 12/13/2046           |
| Index (principal outstanding distribution) |  |                |                      |
| 1-year EURIBOR/MIBOR                       |  | 100.00%        | 100.00%              |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.58%         | 0.64%         | 0.53%         |                | 0.53%      |
| Annual Percentage Rate (CPR) | 6.78%         | 7.42%         | 6.14%         |                | 6.14%      |

| Other financial operations (current)   |           |               |          |
|----------------------------------------|-----------|---------------|----------|
| Assets                                 |           | Balance       | Interest |
| Treasury Account                       |           | 43,103,320.50 | 4.200%   |
| Amortization Account                   |           | 0.00          |          |
| Servicer ppal collect not yet credited |           | 2,399,451.35  |          |
| Servicer ints collect not yet credited |           | 998,814.35    |          |
| Liabilities                            | Available | Balance       | Interest |
| Start-up Loan                          |           | 1,225,939.59  | 6.150%   |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 0.14    | 7.46  | 0.10                 | 7.17  |
| 10.01 - 20%              | 1.17    | 16.03 | 1.00                 | 16.17 |
| 20.01 - 30%              | 3.88    | 25.69 | 3.42                 | 25.88 |
| 30.01 - 40%              | 8.16    | 35.62 | 7.65                 | 35.67 |
| 40.01 - 50%              | 14.17   | 45.47 | 13.64                | 45.53 |
| 50.01 - 60%              | 19.04   | 55.18 | 18.43                | 55.23 |
| 60.01 - 70%              | 22.92   | 65.10 | 22.72                | 65.18 |
| 70.01 - 80%              | 30.54   | 74.96 | 33.03                | 75.38 |
| Weighted average (WALTV) |         | 58.86 |                      | 59.88 |
| Minimum                  |         | 1.61  |                      | 1.30  |
| Maximum                  |         | 79.08 |                      | 79.55 |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 15.03%  | 14.90%               |
| Aragon                  | 2.61%   | 2.62%                |
| Asturias                | 1.63%   | 1.61%                |
| Balearic Islands        | 3.39%   | 3.36%                |
| Basque Country          | 1.00%   | 1.01%                |
| Canary Islands          | 4.56%   | 4.58%                |
| Cantabria               | 0.91%   | 0.93%                |
| Castilla-La Mancha      | 4.63%   | 4.71%                |
| Castilla-Leon           | 4.35%   | 4.39%                |
| Catalonia               | 20.46%  | 20.37%               |
| Extremadura             | 1.04%   | 1.02%                |
| Galicia                 | 2.66%   | 2.68%                |
| La Rioja                | 0.30%   | 0.32%                |
| Madrid                  | 25.99%  | 26.12%               |
| Murcia                  | 1.79%   | 1.79%                |
| Navarra                 | 0.73%   | 0.72%                |
| Valencia                | 8.91%   | 8.88%                |

| Current delinquency              |        |              |           |       |           |        |                  |               |        |                                |
|----------------------------------|--------|--------------|-----------|-------|-----------|--------|------------------|---------------|--------|--------------------------------|
| Aging                            | Assets | Overdue debt |           |       |           |        | Outstanding debt | Total debt    |        | % Total debt / Appraisal Value |
|                                  |        | Principal    | Interest  | Other | Total     | %      |                  |               | %      |                                |
| <i>Delinquencies</i>             |        |              |           |       |           |        |                  |               |        |                                |
| Up to 1 month                    | 60     | 12,370.49    | 13,249.52 | 0.00  | 25,620.01 | 68.29  | 9,639,103.11     | 9,664,723.12  | 88.29  | 57.36                          |
| 1 to 2 months                    | 7      | 3,526.03     | 5,987.95  | 0.00  | 9,513.98  | 25.36  | 1,055,421.54     | 1,064,935.52  | 9.73   | 66.50                          |
| 2 to 3 months                    | 2      | 725.75       | 1,655.50  | 0.00  | 2,381.25  | 6.35   | 214,189.65       | 216,570.90    | 1.98   | 59.39                          |
| Subtotal                         | 69     | 16,622.27    | 20,892.97 | 0.00  | 37,515.24 | 100.00 | 10,908,714.30    | 10,946,229.54 | 100.00 | 58.18                          |
| <i>Doubt debts (subjectives)</i> |        |              |           |       |           |        |                  |               |        |                                |
|                                  | 0      | 0.00         | 0.00      | 0.00  | 0.00      | 0.00   | 0.00             | 0.00          | 0.00   |                                |
| Subtotal                         | 0      | 0.00         | 0.00      | 0.00  | 0.00      | 0.00   | 0.00             | 0.00          | 0.00   | 0.00                           |
| Total                            | 69     | 16,622.27    | 20,892.97 | 0.00  | 37,515.24 |        | 10,908,714.30    | 10,946,229.54 |        | 58.18                          |

Each range includes the beginning but not the ending time

#### Additional information