

BANKINTER 14 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2007
Currency: EUR



Date of constitution
03/19/2007

VAT Reg. no.
G85034130

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Senior Underwriter & Placement Agent
Santander

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original	
Series A1 ES0313271001	03/23/2007 1,727	100,000.00 172,700,000.00 100.00%	100,000.00 172,700,000.00	Floating 3-M Euribor+0.070% 17.Mar/Jun/Sep/Dec	3.9630% 06/18/2007 957.725000 Gross 785.334500 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	06/18/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313271019	03/23/2007 5,666	100,000.00 566,600,000.00 100.00%	100,000.00 566,600,000.00	Floating 3-M Euribor+0.150% 17.Mar/Jun/Sep/Dec	4.0430% 06/18/2007 977.058333 Gross 801.187633 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be determined "Pass-Through" Pro rata / Secutential	Aaa AAA	Aaa AAA
Series A3 ES0313271027	03/23/2007 1,727	100,000.00 172,700,000.00 100.00%	100,000.00 172,700,000.00	Floating 3-M Euribor+0.230% 17.Mar/Jun/Sep/Dec	4.1230% 06/18/2007 996.391667 Gross 817.041167 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be determined "Pass-Through" Pro rata / Secutential	Aaa AAA	Aaa AAA
Series B ES0313271035	03/23/2007 141	100,000.00 14,100,000.00 100.00%	100,000.00 14,100,000.00	Floating 3-M Euribor+0.300% 17.Mar/Jun/Sep/Dec	4.1930% 06/18/2007 1,013.308333 Gross 830.912833 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be determined "Pass-Through" Secutential / Pro rata under certain circumstances	Aa2 AA	Aa2 AA
Series C ES0313271043	03/23/2007 142	100,000.00 14,200,000.00 100.00%	100,000.00 14,200,000.00	Floating 3-M Euribor+0.400% 17.Mar/Jun/Sep/Dec	4.2930% 06/18/2007 1,037.475000 Gross 850.729500 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A3 A-	A3 A-
Series D ES0313271050	03/23/2007 95	100,000.00 9,500,000.00 100.00%	100,000.00 9,500,000.00	Floating 3-M Euribor+2.500% 17.Mar/Jun/Sep/Dec	6.3930% 06/18/2007 1,544.975000 Gross 1,266.879500 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be determined "Pass-Through" Secutential / Pro rata under certain circumstances	Ba2 BB-	Ba2 BB-
Series E ES0313271068	03/23/2007 142	100,000.00 14,200,000.00 100.00%	100,000.00 14,200,000.00	Floating 3-M Euribor+3.900% 17.Mar/Jun/Sep/Dec	7.7930% 06/18/2007 1,883.308333 Gross 1,544.312833 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be determined Due to Cash Reserve reduction	C CCC-	C CCC-
Total		964,000,000.00	964,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,51	0,69	0,87	1,06	1,25	1,44	1,64	1,84
		% Annual equivalent CPR		6,00	8,00	10,00	12,00	14,00	16,00	18,00	20,00
Series A1	With optional redemption *	Average life	Years	1.23	1.01	0.85	0.74	0.66	0.59	0.54	0.50
			Date	06/21/2008	01/04/2008	05/02/2008	12/27/2007	11/27/2007	02/11/2007	10/15/2007	09/29/2007
		Final Maturity	Years	15.97	13.48	11.72	10.23	8.97	7.97	7.22	6.47
			Date	03/17/2023	09/17/2020	12/17/2018	06/19/2017	03/17/2016	03/17/2015	06/17/2014	09/17/2013
	Without optional redemption *	Average life	Years	1.23	1.01	0.85	0.74	0.66	0.59	0.54	0.50
			Date	06/21/2008	01/04/2008	05/02/2008	12/27/2007	11/27/2007	02/11/2007	10/15/2007	09/29/2007
Final Maturity		Years	2.47	1.96	1.72	1.47	1.22	1.22	0.96	0.96	
		Date	09/17/2009	03/17/2009	12/17/2008	09/17/2008	06/17/2008	06/17/2008	03/17/2008	03/17/2008	
Series A2	With optional redemption *	Average life	Years	7.90	6.55	5.56	4.81	4.23	3.77	3.40	3.10
			Date	02/21/2015	10/17/2013	10/20/2012	01/19/2012	06/20/2011	03/01/2011	08/22/2010	04/05/2010
		Final Maturity	Years	15.97	13.48	11.72	10.23	8.97	7.97	7.22	6.47
			Date	03/17/2023	09/17/2020	12/17/2018	06/19/2017	03/17/2016	03/17/2015	06/17/2014	09/17/2013
	Without optional redemption *	Average life	Years	7.90	6.55	5.56	4.81	4.23	3.77	3.40	3.10
			Date	02/20/2015	10/17/2013	10/20/2012	05/10/2011	06/12/2010	04/29/2010	11/17/2009	07/21/2009
Final Maturity		Years	15.97	13.48	11.72	9.47	7.72	6.47	5.22	4.47	
		Date	03/17/2023	09/17/2020	12/17/2018	09/17/2016	12/17/2014	09/17/2013	06/17/2012	09/17/2011	
Series A3	With optional redemption *	Average life	Years	19.46	16.96	14.81	12.97	11.53	10.34	9.24	8.47
			Date	08/09/2026	12/03/2024	01/15/2022	03/14/2020	08/10/2018	07/30/2017	06/24/2016	09/17/2015
		Final Maturity	Years	20.73	18.23	15.97	13.97	12.47	11.22	9.97	9.22
			Date	12/17/2027	06/17/2025	03/17/2023	03/17/2021	09/17/2019	06/18/2018	03/17/2017	06/17/2016
	Without optional redemption *	Average life	Years	21.74	19.34	17.21	13.63	10.79	8.72	7.16	5.96
			Date	12/20/2028	07/28/2026	09/06/2024	11/11/2020	09/01/2018	12/15/2015	05/26/2014	03/13/2013
Final Maturity		Years	39.49	39.49	39.49	21.23	15.48	12.22	9.72	7.97	
		Date	09/17/2046	09/17/2046	09/17/2046	06/17/2028	09/17/2022	06/17/2019	12/17/2016	03/17/2015	
Series B	With optional redemption *	Average life	Years	10/16/2021	06/09/2019	12/24/2017	07/08/2016	09/07/2015	08/21/2014	11/11/2013	12/04/2013
			Date	12/17/2027	06/17/2025	03/17/2023	03/17/2021	09/17/2019	06/18/2018	03/17/2017	06/17/2016
		Final Maturity	Years	20.73	18.23	15.97	13.97	12.47	11.22	9.97	9.22
			Date	12/17/2027	06/17/2025	03/17/2023	03/17/2021	09/17/2019	06/18/2018	03/17/2017	06/17/2016
	Without optional redemption *	Average life	Years	15.46	13.38	11.69	10.31	9.17	8.22	7.42	6.75
			Date	10/09/2022	08/14/2020	05/12/2018	07/18/2017	05/28/2016	06/17/2015	08/29/2014	12/25/2013
Final Maturity		Years	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	
		Date	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	
Series C	With optional redemption *	Average life	Years	14.56	12.45	10.74	9.36	8.28	7.40	6.62	6.04
			Date	10/16/2021	06/09/2019	12/24/2017	07/08/2016	09/07/2015	08/21/2014	11/11/2013	11/04/2013
		Final Maturity	Years	20.73	18.23	15.97	13.97	12.47	11.22	9.97	9.22
			Date	12/17/2027	06/17/2025	03/17/2023	03/17/2021	09/17/2019	06/18/2018	03/17/2017	06/17/2016
	Without optional redemption *	Average life	Years	15.46	13.38	11.69	10.31	9.17	8.22	7.42	6.74
			Date	10/09/2022	08/14/2020	05/12/2018	07/18/2017	05/28/2016	06/17/2015	08/29/2014	12/25/2013
Final Maturity		Years	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	
		Date	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	
Series D	With optional redemption *	Average life	Years	14.56	12.44	10.74	9.36	8.28	7.40	6.62	6.04
			Date	10/15/2021	06/09/2019	12/24/2017	07/08/2016	09/07/2015	08/20/2014	11/11/2013	11/04/2013
		Final Maturity	Years	20.73	18.23	15.97	13.97	12.47	11.22	9.97	9.22
			Date	12/17/2027	06/17/2025	03/17/2023	03/17/2021	09/17/2019	06/18/2018	03/17/2017	06/17/2016
	Without optional redemption *	Average life	Years	15.46	13.38	11.69	10.31	9.17	8.22	7.42	6.74
			Date	10/09/2022	08/13/2020	05/12/2018	07/18/2017	05/27/2016	06/16/2015	08/29/2014	12/25/2013
Final Maturity		Years	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	
		Date	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	
Series E	With optional redemption *	Average life	Years	17.65	15.39	13.43	11.73	10.45	9.38	8.34	7.71
			Date	11/17/2024	08/16/2022	08/30/2020	12/18/2018	06/09/2017	08/14/2016	01/08/2015	12/13/2014
		Final Maturity	Years	20.73	18.23	15.97	13.97	12.47	11.22	9.97	9.22
			Date	12/17/2027	06/17/2025	03/17/2023	03/17/2021	09/17/2019	06/18/2018	03/17/2017	06/17/2016
	Without optional redemption *	Average life	Years	9.07	7.49	6.35	30.51	30.33	30.18	30.07	29.97
			Date	04/20/2016	09/25/2014	02/08/2013	09/23/2037	07/19/2037	05/28/2037	04/16/2037	12/03/2037
Final Maturity		Years	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	
		Date	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	09/17/2046	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

BANKINTER 14 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2007
Currency: EUR



Date of constitution
03/19/2007

VAT Reg. no.
G85034130

Management Company
Europa de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Senior Underwriter & Placement Agent

Santander

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Class A	94.61%	912,000,000.00	5.47%	94.61%	912,000,000.00		5.47%
Series A1	17.91%	172,700,000.00		17.91%	172,700,000.00		
Series A2	58.78%	566,600,000.00		58.78%	566,600,000.00		
Series A3	17.91%	172,700,000.00		17.91%	172,700,000.00		
Series B	1.46%	14,100,000.00	3.99%	1.46%	14,100,000.00		3.99%
Series C	1.47%	14,200,000.00	2.50%	1.47%	14,200,000.00		2.50%
Series D	0.99%	9,500,000.00	1.50%	0.99%	9,500,000.00		1.50%
Series E	1.47%	14,200,000.00		1.47%	14,200,000.00		
Issue of Bonds		964,000,000.00			964,000,000.00		
Reserve Fund	1.50%	14,200,000.00		1.50%	14,200,000.00		

Collateral: Residential mortgage loans

General				
		Current	At constitution date	
Count		5,913	5,916	
Principal				
Principal outstanding		947,570,605.50	949,893,631.18	
Average loan		160,252.09	160,561.80	
Minimum		3,042.90	3,066.83	
Maximum		840,581.10	840,581.10	
Interest rate				
Weighted average (wac)		4.06%	4.02%	
Minimum		2.75%	2.75%	
Maximum		5.34%	5.34%	
Final maturity				
Weighted average (WARM) (months)		338	338	
Minimum		08/08/2007	08/08/2007	
Maximum		12/13/2046	12/13/2046	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%				0.39%
Annual Percentage Rate (CPR)	4.62%				4.62%

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		15,176,566.45	4.200%
Amortization Account			0.00
Servicer ppal collect not yet credited		1,812,228.98	
Servicer ints collect not yet credited		1,017,077.18	
Liabilities	Available	Balance	Interest
Start-up Loan		1,450,000.00	6.150%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.10	7.13	0.10	7.17
10.01 - 20%	1.03	16.22	1.00	16.17
20.01 - 30%	3.52	25.93	3.42	25.88
30.01 - 40%	7.66	35.71	7.65	35.67
40.01 - 50%	13.65	45.52	13.64	45.53
50.01 - 60%	18.39	55.23	18.43	55.23
60.01 - 70%	22.86	65.18	22.72	65.18
70.01 - 80%	32.79	75.35	33.03	75.38
Weighted average (WALT)		59.80		59.88
Minimum		1.30		1.30
Maximum		79.55		79.55

Geographic distribution		
	Current	At constitution date
Andalucia	14.91%	14.90%
Aragon	2.63%	2.62%
Asturias	1.61%	1.61%
Balearic Islands	3.35%	3.36%
Basque Country	0.98%	1.01%
Canary Islands	4.58%	4.58%
Cantabria	0.93%	0.93%
Castilla-La Mancha	4.71%	4.71%
Castilla-Leon	4.38%	4.39%
Catalonia	20.39%	20.37%
Extremadura	1.02%	1.02%
Galicia	2.69%	2.68%
La Rioja	0.32%	0.32%
Madrid	26.10%	26.12%
Murcia	1.79%	1.79%
Navarra	0.72%	0.72%
Valencia	8.89%	8.88%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	% Total debt / Appraisal Value
Delinquencies									
Up to 1 month	23	5,705.19	5,895.12	0.00	11,600.31	100.00	3,418,724.50	3,430,324.81	100.00
Subtotal	23	5,705.19	5,895.12	0.00	11,600.31	100.00	3,418,724.50	3,430,324.81	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	23	5,705.19	5,895.12	0.00	11,600.31		3,418,724.50	3,430,324.81	56.41

Each range includes the beginning but not the ending time

Additional information