

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 09/30/2020
Currency: EUR

Constitution date
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

Calyon

Merrill Lynch International

SCH

Bond Underwriters and Placement

Agents

Calyon

Dexia Capital Markets

Merrill Lynch International

Fortis Bank

SCH

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption	Rating
				(Bond Unit / Series Total / %Factor)						
Series A1	ES0313270003	11/27/2006	850	100,000.00	85,000,000.00	Floating	3-M Euribor+0.060%	10/19/2020	07/17/2049	Aaa (sf)
							17.Jan/Apr/Jul/Oct		Quarterly	Aaa
									"Pass-Through"	(sf)
										AAA
Series A2	ES0313270011	11/27/2006	13,974	26,913.67	100,000.00	Floating	3-M Euribor+0.150%	0.0000%	07/17/2049	Aa1 (sf)
				376,091,624.58	1,397,400,000.00		17.Jan/Apr/Jul/Oct	10/19/2020	Quarterly	Aaa (sf)
				26.91%				0.000000 Gross	17.Jan/Apr/Jul/Oct	Aaa
								0.000000 Net		
									To be determined	
									"Pass-Through"	
									Secutorial /	
									Pro rata under	
									certain	
									circumstances	
Series B	ES0313270029	11/27/2006	224	53,134.39	100,000.00	Floating	3-M Euribor+0.270%	0.0000%	07/17/2049	A1 (sf)
				11,902,103.36	22,400,000.00		17.Jan/Apr/Jul/Oct	10/19/2020	Quarterly	Aa (sf)
				53.13%				0.000000 Gross	17.Jan/Apr/Jul/Oct	
								0.000000 Net		
									To be determined	
									"Pass-Through"	
									Secutorial /	
									Pro rata under	
									certain	
									circumstances	
Series C	ES0313270037	11/27/2006	241	53,144.53	100,000.00	Floating	3-M Euribor+0.480%	0.0370%	07/17/2049	Baa1 (sf)
				12,807,831.73	24,100,000.00		17.Jan/Apr/Jul/Oct	10/19/2020	Quarterly	A3 BBB
				53.14%				5.134352 Gross	17.Jan/Apr/Jul/Oct	BBB (sf)
								4.158825 Net		
									To be determined	
									"Pass-Through"	
									Secutorial /	
									Pro rata under	
									certain	
									circumstances	
Series D	ES0313270045	11/27/2006	205	53,138.79	100,000.00	Floating	3-M Euribor+2.250%	1.8070%	07/17/2049	Ba3 (sf)
				10,893,451.95	20,500,000.00		17.Jan/Apr/Jul/Oct	10/19/2020	Quarterly	Ba1 BB-
				53.14%				250.723572 Gross	17.Jan/Apr/Jul/Oct	BB- (sf)
								203.086093 Net		
									To be determined	
									"Pass-Through"	
									Secutorial /	
									Pro rata under	
									certain	
									circumstances	
Series E	ES0313270052	11/27/2006	206	54,302.57	100,000.00	Floating	3-M Euribor+3.900%	3.4570%	07/17/2049	Ca (sf)
				11,186,329.42	20,600,000.00		17.Jan/Apr/Jul/Oct	10/19/2020	Quarterly	D (sf)
				54.30%				490.168182 Gross	17.Jan/Apr/Jul/Oct	CCC-
								397.036227 Net		
									To be determined	
									Due to Cash	
									Reserve reduction	
Total				422,881,341.04	1,570,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	5.93	5.45	5.09	4.74	4.42	4.21	3.91	3.72				
		Final Maturity	06/20/2026	12/26/2025	08/16/2025	04/13/2025	12/16/2024	09/29/2024	06/13/2024	04/04/2024				
			9.01	8.26	7.76	7.25	6.75	6.51	6.00	5.75				
			07/17/2029	10/17/2028	04/17/2028	10/17/2027	04/17/2027	01/17/2027	07/17/2026	04/17/2026				
			11/05/2027	06/07/2027	01/18/2027	09/10/2026	05/13/2026	01/21/2026	10/14/2025	07/08/2025				
			18.76	18.26	17.76	17.26	16.76	16.01	15.51	15.01				
	Without optional redemption *	Average life	7.31	6.89	6.51	6.16	5.83	5.52	4.98					
		Final Maturity	04/17/2039	10/17/2038	04/17/2038	10/17/2037	04/17/2037	07/17/2036	01/17/2036	07/17/2035				
			5.93	5.45	5.09	4.74	4.42	4.21	3.91	3.72				
			06/20/2026	12/26/2025	08/16/2025	04/13/2025	12/16/2024	09/29/2024	06/13/2024	04/04/2024				
			9.01	8.26	7.76	7.25	6.75	6.51	6.00	5.75				
			07/17/2029	10/17/2028	04/17/2028	10/17/2027	04/17/2027	01/17/2027	07/17/2026	04/17/2026				
Series B	With optional redemption *	Average life	9.80	9.41	9.06	8.74	8.44	8.17	7.79	7.60				
		Final Maturity	05/01/2030	12/12/2029	08/07/2029	04/11/2029	12/23/2028	09/13/2028	04/30/2028	02/19/2028				
			19.52	19.01	18.76	18.26	17.76	17.26	16.76	16.26				
			01/17/2040	07/17/2039	04/17/2039	10/17/2038	04/17/2038	10/17/2037	04/17/2037	01/17/2037				
			5.93	5.45	5.09	4.74	4.42	4.21	3.91	3.72				
			06/20/2026	12/26/2025	08/16/2025	04/13/2025	12/16/2024	09/29/2024	06/13/2024	04/04/2024				
	Without optional redemption *	Average life	10.12	9.78	9.47	9.20	8.95	8.73	8.38	8.22				
		Final Maturity	08/26/2030	04/24/2030	01/02/2030	09/24/2029	06/26/2029	04/08/2029	12/01/2028	10/03/2028				
			20.27	20.27	20.01	19.76	19.26	19.01	18.76	18.26				
			10/17/2040	10/17/2040	07/17/2040	04/17/2040	10/17/2039	07/17/2039	04/17/2039	10/17/2038				
			5.93	5.45	5.09	4.74	4.42	4.21	3.91	3.72				
			06/20/2026	12/26/2025	08/16/2025	04/13/2025	12/16/2024	09/29/2024	06/13/2024	04/04/2024				
Series C	With optional redemption *	Average life	11.01	10.61	10.28	10.01	9.80	9.64	9.26	9.26				
		Final Maturity	07/17/2031	02/23/2031	10/25/2030	07/19/2030	05/03/2030	03/06/2030	11/07/2029	10/18/2029				
			25.77	25.77	25.77	25.77	25.77	25.77	25.77	25.77				
			04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046				
			4.63	4.26	4.01	3.76	3.51	3.38	3.13	3.00				
			03/04/2025	10/18/2024	07/18/2024	04/18/2024	01/17/2024	12/03/2023	09/02/2023	07/18/2023				
	Without optional redemption *	Average life	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01				
		Final Maturity	07/19/2033	07/19/2033	07/18/2033	07/18/2033	07/18/2033	07/18/2033	07/18/2033	07/18/2033				
			25.77	25.77	25.77	25.77	25.77	25.77	25.77	25.77				
			04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046				
			4.63	4.26	4.01	3.76	3.51	3.38	3.13	3.00				
			03/04/2025	10/18/2024	07/18/2024	04/18/2024	01/17/2024	12/03/2023	09/02/2023	07/18/2023				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	%	Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	88.94%	376,091,624.58	11.31%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00		5.41%	85,000,000.00
Series A2	88.94%	376,091,624.58	11.31%	89.01%	1,397,400,000.00
Series B	2.81%	11,902,103.36	0.42%	1.43%	22,400,000.00
Series C	3.03%	12,807,831.73	0.51%	1.54%	24,100,000.00
Series D	2.58%	10,893,451.95	0.66%	1.31%	20,500,000.00
Series E	2.65%	11,186,329.42	0.66%	1.31%	20,600,000.00
Issue of Bonds		422,881,341.04			1,570,000,000.00
Reserve Fund	2.66%	10,951,087.72</			

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,792	11,827	
Principal			
Principal outstanding	405,880,586.04	1,549,431,516.52	
Average loan	70,076.07	131,007.99	
Minimum	1.13	257.91	
Maximum	537,664.42	1,168,941.87	
Interest rate			
Weighted average (wac)	0.26%	3.62%	
Minimum	0.00%	2.50%	
Maximum	2.80%	5.80%	
Final maturity			
Weighted average (WARM) (months)	187	327	
Minimum	10/01/2020	01/16/2007	
Maximum	06/25/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.55	6.39	1.44	7.58
10.01 - 20%	11.49	15.35	5.42	15.23
20.01 - 30%	16.90	25.36	6.37	25.19
30.01 - 40%	20.85	35.04	7.38	35.24
40.01 - 50%	23.24	45.12	9.78	45.31
50.01 - 60%	16.99	53.87	12.29	55.29
60.01 - 70%	4.81	63.30	13.29	65.26
70.01 - 80%	0.15	72.13	21.51	76.09
80.01 - 90%			12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	36.51		61.53	
Minimum	0.00		0.17	
Maximum	73.33		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.30%	0.24%	0.29%	0.35%
Annual Percentage Rate (CPR)	2.39%	3.57%	2.80%	3.48%	4.11%

Geographic distribution		
	Current	At constitution date
Andalucia	10.30%	9.99%
Aragon	2.03%	2.31%
Asturias	1.44%	1.45%
Balearic Islands	2.72%	2.46%
Basque Country	7.67%	8.20%
Canary Islands	4.77%	4.61%
Cantabria	2.42%	2.30%
Castilla-La Mancha	2.33%	2.18%
Castilla-Leon	3.12%	3.36%
Catalonia	19.84%	17.48%
Extremadura	0.55%	0.47%
Galicia	1.48%	1.66%
La Rioja	0.25%	0.32%
Madrid	31.21%	32.05%
Melilla		0.00%
Murcia	1.26%	1.40%
Navarra	0.27%	0.25%
Valencia	8.31%	10.09%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	79	29,018.72	606.02	4,178.84	33,803.58	1.14	5,646,476.96	5,680,280.54	33.49
from > 1 to = 2 months	19	13,493.55	494.38	0.00	13,987.93	0.47	934,851.87	948,839.80	5.59
from > 2 to = 3 months	14	17,397.20	670.35	0.00	18,067.55	0.61	935,263.16	953,330.71	5.62
from > 3 to = 6 months	4	5,810.24	284.83	0.00	6,075.07	0.20	394,453.87	400,528.94	2.36
from > 6 to < 12 months	12	65,487.47	1,512.02	0.00	66,999.49	2.26	956,531.46	1,023,530.95	6.03
from = 12 to < 18 months	9	119,888.62	3,159.33	0.00	123,047.95	4.15	369,671.17	492,719.12	2.91
from = 18 to < 24 months	3	18,355.34	585.16	0.00	18,940.50	0.64	108,946.57	127,887.07	0.75
from ≥ 2 years	70	2,379,792.08	304,230.89	0.00	2,684,022.97	90.53	4,649,553.12	7,333,576.09	43.24
Subtotal	210	2,649,243.22	311,522.98	4,178.84	2,964,945.04	100.00	13,995,748.18	16,960,693.22	100.00
Total	210	2,649,243.22	311,522.98	4,178.84	2,964,945.04		13,995,748.18	16,960,693.22	