

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 08/31/2020
Currency: EUR

Constitution date
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Dexia Capital Markets
Merrill Lynch International
Fortis Bank
SCH

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	10/19/2020	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa (sf) AAA	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	26,913.67 376,091,624.58 26.91%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 10/19/2020 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series B ES0313270029	11/27/2006 224	53,134.39 11,902,103.36 53.13%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 10/19/2020 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) AA (sf)	Aa3 A	
Series C ES0313270037	11/27/2006 241	53,144.53 12,807,831.73 53.14%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.0370% 10/19/2020 5.134352 Gross 4.158825 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1 (sf) BBB (sf)	A3 BBB	
Series D ES0313270045	11/27/2006 205	53,138.79 10,893,451.95 53.14%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.8070% 10/19/2020 250.723572 Gross 203.086093 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3 (sf) BB- (sf)	Ba1 BB-	
Series E ES0313270052	11/27/2006 206	54,302.57 11,186,329.42 54.30%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.4570% 10/19/2020 490.168182 Gross 397.036227 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca (sf) D (sf)	Ca CCC-	
Total		422,881,341.04	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	Final Maturity	Years	Date	06/20/2026	12/26/2025	08/16/2025	04/13/2025	12/16/2024	09/29/2024	06/13/2024	04/04/2024		
		Years	Date	07/17/2029	10/17/2028	04/17/2028	10/17/2027	04/17/2027	01/17/2027	07/17/2026	04/17/2026		
Series B	Final Maturity	Years	Date	06/20/2026	12/26/2025	08/16/2025	04/13/2025	12/16/2024	09/29/2024	06/13/2024	04/04/2024		
		Years	Date	07/17/2029	10/17/2028	04/17/2028	10/17/2027	04/17/2027	01/17/2027	07/17/2026	04/17/2026		
Series C	Final Maturity	Years	Date	06/20/2026	12/26/2025	08/16/2025	04/13/2025	12/16/2024	09/29/2024	06/13/2024	04/04/2024		
		Years	Date	07/17/2029	10/17/2028	04/17/2028	10/17/2027	04/17/2027	01/17/2027	07/17/2026	04/17/2026		
Series D	Final Maturity	Years	Date	06/20/2026	12/26/2025	08/16/2025	04/13/2025	12/16/2024	09/29/2024	06/13/2024	04/04/2024		
		Years	Date	07/17/2029	10/17/2028	04/17/2028	10/17/2027	04/17/2027	01/17/2027	07/17/2026	04/17/2026		
Series E	Final Maturity	Years	Date	03/04/2025	10/18/2024	07/18/2024	04/18/2024	01/17/2024	12/03/2023	09/02/2023	07/18/2023		
		Years	Date	07/17/2029	10/17/2028	04/17/2028	10/17/2027	04/17/2027	01/17/2027	07/17/2026	04/17/2026		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	% CE		At issue date	
		%	CE	%	CE
Class A	88.94%	376,091,624.58	11.31%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00		5.41%	85,000,000.00
Series A2	88.94%	376,091,624.58		89.01%	1,397,400,000.00
Series B	2.81%	11,902,103.36	8.42%	1.43%	22,400,000.00
Series C	3.03%	12,807,831.73	5.31%	1.54%	24,100,000.00
Series D	2.58%	10,893,451.95	2.66%	1.31%	20,500,000.00
Series E	2.65%	11,186,329.42		1.31%	20,600,000.00
Issue of Bonds		422,881,341.04			1,570,000,000.00
Reserve Fund	2.66%	10,951,087.72		1.33%	20,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,335,018.02	-0.630%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		516,244.12	
Servicer ints collect not yet credited		10,832.35	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,821	11,827	
Principal			
Principal outstanding	409,457,050.91	1,549,431,516.52	
Average loan	70,341.36	131,007.99	
Minimum	1.23	257.91	
Maximum	540,521.66	1,168,941.87	
Interest rate			
Weighted average (wac)	0.26%	3.62%	
Minimum	0.00%	2.50%	
Maximum	2.80%	5.80%	
Final maturity			
Weighted average (WARM) (months)	187	327	
Minimum	09/02/2020	01/16/2007	
Maximum	06/25/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.54	6.40	1.44	7.58
10.01 - 20%	11.55	15.42	5.42	15.23
20.01 - 30%	16.49	25.34	6.37	25.19
30.01 - 40%	21.01	35.02	7.38	35.24
40.01 - 50%	23.05	45.16	9.78	45.31
50.01 - 60%	17.31	53.95	12.29	55.29
60.01 - 70%	4.91	63.47	13.29	65.26
70.01 - 80%	0.15	72.35	21.51	76.09
80.01 - 90%			12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	36.64		61.53	
Minimum	0.00		0.17	
Maximum	73.55		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.32%	0.27%	0.30%	0.35%
Annual Percentage Rate (CPR)	3.00%	3.74%	3.14%	3.56%	4.12%

Geographic distribution		
	Current	At constitution date
Andalucia	10.30%	9.99%
Aragon	2.03%	2.31%
Asturias	1.45%	1.45%
Balearic Islands	2.71%	2.46%
Basque Country	7.66%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.42%	2.30%
Castilla-La Mancha	2.33%	2.18%
Castilla-Leon	3.14%	3.36%
Catalonia	19.84%	17.48%
Extremadura	0.57%	0.47%
Galicia	1.48%	1.66%
La Rioja	0.25%	0.32%
Madrid	31.20%	32.05%
Melilla		0.00%
Murcia	1.26%	1.40%
Navarra	0.27%	0.25%
Valencia	8.32%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	81	28,329.54	621.55	4,178.84	33,129.93	1.14	4,947,681.38	4,980,811.31	30.80	20.93
from > 1 to = 2 months	17	12,028.72	530.26	0.00	12,558.98	0.43	1,182,218.04	1,194,777.02	7.39	22.14
from > 2 to = 3 months	9	10,842.48	304.29	0.00	11,146.77	0.38	532,625.41	543,772.18	3.36	28.57
from > 3 to = 6 months	8	10,165.91	522.31	0.00	10,688.22	0.37	605,912.16	616,600.38	3.81	26.11
from > 6 to < 12 months	11	56,107.13	1,466.88	0.00	57,574.01	1.98	869,476.48	927,050.49	5.73	35.94
from = 12 to < 18 months	9	121,214.55	2,848.12	0.00	124,062.67	4.26	341,575.91	465,638.58	2.88	15.75
from = 18 to < 24 months	4	30,569.71	2,402.96	0.00	32,972.67	1.13	285,299.00	318,271.67	1.97	37.55
from ≥ 2 years	68	2,330,517.16	301,185.75	0.00	2,631,702.91	90.32	4,491,585.00	7,123,287.91	44.05	38.86
Subtotal	207	2,599,775.20	309,882.12	4,178.84	2,913,836.16	100.00	13,256,373.38	16,170,209.54	100.00	27.80
Total	207	2,599,775.20	309,882.12	4,178.84	2,913,836.16		13,256,373.38	16,170,209.54		