

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 06/30/2020
Currency: EUR

Constitution date
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Dexia Capital Markets
Merrill Lynch International
Fortis Bank
SCH

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00		Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	07/17/2020	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa (sf) AAA	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	28,374.26 396,501,909.24 28.37%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 07/17/2020 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series B ES0313270029	11/27/2006 224	56,017.97 12,548,025.28 56.02%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0200% 07/17/2020 2.832020 Gross 2.293936 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) AA (sf)	Aa3 A	
Series C ES0313270037	11/27/2006 241	56,028.66 13,502,907.06 56.03%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.2300% 07/17/2020 32.574440 Gross 26.385296 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1 (sf) BBB (sf)	A3 BBB	
Series D ES0313270045	11/27/2006 205	56,022.60 11,484,633.00 56.02%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.0000% 07/17/2020 283.225367 Gross 229.412547 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3 (sf) BB- (sf)	Ba1 BB-	
Series E ES0313270052	11/27/2006 206	59,075.69 12,169,592.14 59.08%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.6500% 07/17/2020 545.055290 Gross 441.494785 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca (sf) D (sf)	Ca CCC-	
Total		446,207,066.72	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
					% Annual equivalent CPR									
					1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A2	With optional redemption *	Average life	Years	Date	6.05	5.65	5.28	4.94	4.61	4.31	4.10	3.82		
		Final Maturity	Years	Date	05/02/2026	12/10/2025	07/28/2025	03/24/2025	11/25/2024	08/05/2024	05/21/2024	02/09/2024		
	Without optional redemption *	Average life	Years	Date	7.41	6.98	6.58	6.22	5.88	5.59	5.30	5.04		
		Final Maturity	Years	Date	07/17/2029	01/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	10/17/2026	04/17/2026		
Series B	With optional redemption *	Average life	Years	Date	6.05	5.65	5.28	4.94	4.61	4.31	4.10	3.82		
		Final Maturity	Years	Date	05/02/2026	12/10/2025	07/28/2025	03/24/2025	11/25/2024	08/05/2024	05/21/2024	02/09/2024		
	Without optional redemption *	Average life	Years	Date	9.71	9.32	9.06	8.73	8.41	8.01	7.74	7.41		
		Final Maturity	Years	Date	12/30/2029	08/07/2029	05/08/2029	01/05/2029	09/13/2028	04/17/2028	01/12/2028	09/10/2027		
Series C	With optional redemption *	Average life	Years	Date	6.05	5.65	5.28	4.94	4.61	4.31	4.10	3.82		
		Final Maturity	Years	Date	05/02/2026	12/10/2025	07/28/2025	03/24/2025	11/25/2024	08/05/2024	05/21/2024	02/09/2024		
	Without optional redemption *	Average life	Years	Date	10.00	9.65	9.46	9.17	8.91	8.52	8.31	7.97		
		Final Maturity	Years	Date	04/16/2030	12/07/2029	09/29/2029	06/15/2029	03/11/2029	10/22/2028	08/06/2028	04/04/2028		
Series D	With optional redemption *	Average life	Years	Date	6.05	5.65	5.28	4.94	4.61	4.31	4.10	3.82		
		Final Maturity	Years	Date	05/02/2026	12/10/2025	07/28/2025	03/24/2025	11/25/2024	08/05/2024	05/21/2024	02/09/2024		
	Without optional redemption *	Average life	Years	Date	10.85	10.44	10.25	9.96	9.73	9.35	9.21	8.91		
		Final Maturity	Years	Date	02/20/2031	09/20/2030	07/15/2030	04/01/2030	01/07/2030	08/21/2029	07/01/2029	03/11/2029		
Series E	With optional redemption *	Average life	Years	Date	4.78	4.53	4.27	4.02	3.77	3.52	3.39	3.14		
		Final Maturity	Years	Date	01/25/2025	10/25/2024	07/24/2024	04/23/2024	01/21/2024	10/22/2023	09/06/2023	06/06/2023		
	Without optional redemption *	Average life	Years	Date	13.16	13.16	13.15	13.15	13.15	13.15	13.14	13.14		
		Final Maturity	Years	Date	06/11/2033	06/09/2033	06/08/2033	06/07/2033	06/07/2033	06/06/2033	06/06/2033	06/05/2033		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	%	Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	88.86%	396,501,909.24	11.31%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00	5.41%	85,000,000.00	
Series A2	88.86%	396,501,909.24	89.01%	1,397,400,000.00	
Series B	2.81%	12,548,025.28	8.42%	22,400,000.00	4.21%
Series C	3.03%	13,502,907.06	5.31%	24,100,000.00	2.65%
Series D	2.57%	11,484,633.00	2.66%	20,500,000.00	1.33%
Series E	2.73%	12,169,592.14	1.31%	20,600,000.00	
Issue of Bonds		446,207,066.72		1,570,000,000.00	
Reserve Fund	2.66%	11,545,397.72	1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	32,466,769.23	-0.619%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		489,185.30	
Servicer ints collect not yet credited		13,517.18	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Calyon

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Bond Underwriters and Placement Agents

Calyon

Dexia Capital Markets

Merrill Lynch International

Fortis Bank

SCH

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,886	11,827	
Principal			
Principal outstanding	417,778,067.84	1,549,431,516.52	
Average loan	70,978.27	131,007.99	
Minimum	1.43	257.91	
Maximum	546,235.55	1,168,941.87	
Interest rate			
Weighted average (wac)	0.26%	3.62%	
Minimum	0.00%	2.50%	
Maximum	2.80%	5.80%	
Final maturity			
Weighted average (WARM) (months)	189	327	
Minimum	07/01/2020	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.45	6.38	1.44	7.58
10.01 - 20%	11.45	15.45	5.42	15.23
20.01 - 30%	16.25	25.39	6.37	25.19
30.01 - 40%	20.45	35.00	7.38	35.24
40.01 - 50%	22.95	45.09	9.78	45.31
50.01 - 60%	18.06	54.02	12.29	55.29
60.01 - 70%	5.23	63.70	13.29	65.26
70.01 - 80%	0.15	72.79	21.51	76.09
80.01 - 90%			12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	36.95		61.53	
Minimum	0.00		0.17	
Maximum	73.98		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.17%	0.25%	0.28%	0.35%
Annual Percentage Rate (CPR)	2.89%	2.03%	3.00%	3.31%	4.12%

Geographic distribution		
	Current	At constitution date
Andalucia	10.27%	9.99%
Aragon	2.02%	2.31%
Asturias	1.47%	1.45%
Balearic Islands	2.72%	2.46%
Basque Country	7.63%	8.20%
Canary Islands	4.78%	4.61%
Cantabria	2.42%	2.30%
Castilla-La Mancha	2.35%	2.18%
Castilla-Leon	3.15%	3.36%
Catalonia	19.75%	17.48%
Extremadura	0.57%	0.47%
Galicia	1.48%	1.66%
La Rioja	0.25%	0.32%
Madrid	31.30%	32.05%
Melilla		0.00%
Murcia	1.28%	1.40%
Navarra	0.27%	0.25%
Valencia	8.30%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	87	30,230.83	531.69	4,178.84	34,941.36	1.23	5,397,181.93	5,432,123.29	32.72	22.01
from > 1 to = 2 months	18	13,187.56	583.23	0.00	13,770.79	0.49	1,110,893.35	1,124,664.14	6.77	23.53
from > 2 to = 3 months	11	18,673.83	437.10	0.00	19,110.93	0.67	874,051.51	893,162.44	5.38	32.07
from > 3 to = 6 months	11	32,502.41	763.97	0.00	33,266.38	1.17	911,039.17	944,305.55	5.69	29.39
from > 6 to < 12 months	8	35,105.33	1,180.58	0.00	36,285.91	1.28	354,900.21	391,166.12	2.36	32.21
from = 12 to < 18 months	9	102,675.15	2,761.94	0.00	105,437.09	3.72	277,938.57	383,375.66	2.31	13.75
from = 18 to < 24 months	6	98,165.93	5,009.21	0.00	103,175.14	3.64	608,368.27	711,543.41	4.29	34.42
from ≥ 2 years	65	2,195,467.99	296,301.65	0.00	2,491,769.64	87.81	4,229,698.11	6,721,467.75	40.49	39.64
Subtotal	215	2,526,009.03	307,549.37	4,178.84	2,837,737.24	100.00	13,764,071.12	16,601,808.36	100.00	28.39
Total	215	2,526,009.03	307,549.37	4,178.84	2,837,737.24		13,764,071.12	16,601,808.36		

Additional information