

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 10/31/2019
Currency: EUR



Constitution date
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Dexia Capital Markets
Merrill Lynch International
Fortis Bank
SCH

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	01/17/2020	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	30,166.24 421,543,037.76 30.17%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.00000% 01/17/2020 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313270029	11/27/2006 224	59,555.79 13,340,496.96 59.56%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.00000% 01/17/2020 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) AA (sf)	Aa3 A
Series C ES0313270037	11/27/2006 241	59,567.16 14,355,685.56 59.57%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.06200% 01/17/2020 9.438086 Gross 7.644850 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1 (sf) BBB (sf)	A3 BBB
Series D ES0313270045	11/27/2006 205	59,560.71 12,209,945.55 59.56%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.83200% 01/17/2020 278.850009 Gross 225.868507 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3 (sf) BB- (sf)	Ba1 BB-
Series E ES0313270052	11/27/2006 206	59,585.19 12,274,549.14 59.59%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.48200% 01/17/2020 530.215503 Gross 429.474557 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca (sf) D (sf)	Ca CCC-
Total		473,723,714.97	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)									
		% Annual equivalent CPR									
Series A2	With optional redemption *	Average life	Years	6.39	5.90	5.52	5.16	4.83	4.52	4.22	4.02
		Final Maturity	Years	03/05/2026	09/07/2025	04/21/2025	12/13/2024	08/14/2024	04/22/2024	01/05/2024	10/24/2023
	Without optional redemption *	Average life	Years	7.63	7.17	6.77	6.38	6.03	5.72	5.42	5.14
		Final Maturity	Years	05/31/2027	12/17/2026	07/21/2026	03/02/2026	10/26/2025	07/06/2025	03/18/2025	12/06/2024
	With optional redemption *	Average life	Years	19.51	19.01	18.76	18.01	17.51	17.01	16.26	15.76
		Final Maturity	Years	04/17/2039	10/17/2038	07/17/2038	10/17/2037	04/17/2037	10/17/2036	01/17/2036	07/17/2035
Series B	With optional redemption *	Average life	Years	6.39	5.90	5.52	5.16	4.83	4.52	4.22	4.02
		Final Maturity	Years	03/05/2026	09/07/2025	04/21/2025	12/13/2024	08/14/2024	04/22/2024	01/05/2024	10/24/2023
	Without optional redemption *	Average life	Years	10.01	9.26	8.76	8.26	7.75	7.26	6.75	6.50
		Final Maturity	Years	10/17/2029	01/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	04/17/2026
	With optional redemption *	Average life	Years	9.73	9.41	9.01	8.76	8.42	8.00	7.71	7.48
		Final Maturity	Years	07/06/2029	03/11/2029	01/19/2028	07/17/2028	03/15/2028	10/13/2027	06/30/2027	04/07/2027
Series C	With optional redemption *	Average life	Years	20.27	20.01	19.51	19.01	18.51	18.27	17.51	17.01
		Final Maturity	Years	01/17/2040	10/17/2039	04/17/2039	10/17/2038	04/17/2038	04/17/2038	04/17/2037	10/17/2036
	Without optional redemption *	Average life	Years	6.39	5.90	5.52	5.16	4.83	4.52	4.22	4.02
		Final Maturity	Years	03/05/2026	09/07/2025	04/21/2025	12/13/2024	08/14/2024	04/22/2024	01/05/2024	10/24/2023
	With optional redemption *	Average life	Years	10.01	9.26	8.76	8.26	7.75	7.26	6.75	6.50
		Final Maturity	Years	10/17/2029	01/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	04/17/2026
Series D	With optional redemption *	Average life	Years	9.99	9.72	9.36	9.17	8.88	8.48	8.24	8.03
		Final Maturity	Years	10/10/2029	07/05/2029	02/23/2029	12/16/2028	08/31/2028	04/05/2028	01/09/2028	10/26/2027
	Without optional redemption *	Average life	Years	21.27	21.02	20.76	20.52	20.27	19.76	19.51	19.01
		Final Maturity	Years	01/17/2041	10/17/2040	07/17/2040	04/17/2040	01/17/2040	07/17/2039	04/17/2039	10/17/2038
	With optional redemption *	Average life	Years	6.39	5.90	5.52	5.16	4.83	4.52	4.22	4.02
		Final Maturity	Years	03/05/2026	09/07/2025	04/21/2025	12/13/2024	08/14/2024	04/22/2024	01/05/2024	10/24/2023
Series E	With optional redemption *	Average life	Years	10.01	9.26	8.76	8.26	7.75	7.26	6.75	6.50
		Final Maturity	Years	10/17/2029	01/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	04/17/2026
	Without optional redemption *	Average life	Years	10.78	10.48	10.09	9.93	9.66	9.25	9.07	8.96
		Final Maturity	Years	07/26/2030	04/06/2030	11/14/2029	09/16/2029	06/10/2029	01/14/2029	11/10/2028	09/27/2028
	With optional redemption *	Average life	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	5.21	4.82	4.66	4.31	4.05	3.80	3.54	3.41
		Final Maturity	Years	12/29/2024	08/11/2024	05/08/2024	02/05/2024	11/03/2023	08/03/2023	05/01/2023	03/15/2023
	Without optional redemption *	Average life	Years	10.01	9.26	8.76	8.26	7.75	7.26	6.75	6.50
		Final Maturity	Years	10/17/2029	01/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	04/17/2026
	With optional redemption *	Average life	Years	13.46	13.45	13.44	13.44	13.43	13.43	13.42	13.42
		Final Maturity	Years	03/30/2033	03/26/2033	03/24/2033	03/21/2033	03/19/2033	03/18/2033	03/16/2033	03/15/2033
Series E	With optional redemption *	Average life	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
	Without optional redemption *	Average life	Years	13.46	13.45	13.44	13.44	13.43	13.43	13.42	13.42
		Final Maturity	Years	03/30/2033	03/26/2033	03/24/2033	03/21/2033	03/19/2033	03/18/2033	03/16/2033	03/15/2033
	With optional redemption *	Average life	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current				At issue date	
				% CE		% CE	
Class A	88.98%	421,543,037.76	11.31%	94.42%	1,482,400,000.00	5.65%	
Series A1	0.00%	0.00		5.41%	85,000,000.00		
Series A2	88.98%	421,543,037.76		89.01%	1,397,400,000.00		
Series B	2.82%	13,340,496.96	8.42%	1.43%	22,400,000.00	4.21%	
Series C	3.03%	14,355,685.56	5.31%	1.54%	24,100,000.00	2.65%	
Series D	2.58%	12,209,945.55	2.66%	1.31%	20,500,000.00	1.33%	
Series E	2.59%	12,274,549.14		1.31%	20,600,000.00		
Issue of Bonds		473,723,714.97			1,570,000,000.00		
Reserve Fund	2.66%	12,274,549.14		1.33%	20,600,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		15,273,760.34	-0.619%
Amortization Account		0.00	
Servicer ppal collect not yet credited		286,309.52	
Servicer ints collect not yet credited		8,770.00	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 10/31/2019

Currency: EUR

Constitution date

11/20/2006

VAT Reg. no.

V84892272

Management Company

Europea de Titulización, S.G.F.T

Originator

Bankinter

Service

Bankinter

Lead Managers

Bankinter

Calyon

Merrill Lynch International

SCH

Bond Underwriters and Placement Agents

Calyon

Dexia Capital Markets

Merrill Lynch International

Fortis Bank

SCH

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,258	11,827	
Principal			
Principal outstanding	462,871,153.75	1,549,431,516.52	
Average loan	73,964.71	131,007.99	
Minimum	0.32	257.91	
Maximum	568,857.93	1,168,941.87	
Interest rate			
Weighted average (wac)	0.35%	3.62%	
Minimum	0.00%	2.50%	
Maximum	2.93%	5.80%	
Final maturity			
Weighted average (WARM) (months)	195	327	
Minimum	11/02/2019	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.41	6.59	1.44	7.58
10.01 - 20%	10.40	15.48	5.42	15.23
20.01 - 30%	15.54	25.40	6.37	25.19
30.01 - 40%	19.70	35.13	7.38	35.24
40.01 - 50%	22.26	45.35	9.78	45.31
50.01 - 60%	19.67	54.47	12.29	55.29
60.01 - 70%	6.84	64.52	13.29	65.26
70.01 - 80%	0.17	73.93	21.51	76.09
80.01 - 90%			12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	38.18		61.53	
Minimum	0.00		0.17	
Maximum	75.72		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.29%	0.31%	0.35%	0.35%
Annual Percentage Rate (CPR)	4.01%	3.44%	3.62%	4.13%	4.16%

Geographic distribution		
	Current	At constitution date
Andalucia	10.27%	9.39%
Aragon	2.02%	2.31%
Asturias	1.49%	1.45%
Balearic Islands	2.66%	2.46%
Basque Country	7.65%	8.20%
Canary Islands	4.81%	4.61%
Cantabria	2.46%	2.30%
Castilla-La Mancha	2.37%	2.18%
Castilla-Leon	3.15%	3.36%
Catalonia	19.66%	17.48%
Extremadura	0.55%	0.47%
Galicia	1.51%	1.66%
La Rioja	0.29%	0.32%
Madrid	31.23%	32.05%
Melilla		0.00%
Murcia	1.29%	1.40%
Navarra	0.26%	0.25%
Valencia	8.34%	10.09%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	94	37,193.85	1,348.41	4,178.84	42,721.10	1.56	8,513,440.85	8,556,161.95	41.90
from > 1 to = 2 months	24	20,413.48	1,096.54	0.00	21,510.02	0.79	1,631,880.86	1,653,390.88	8.10
from > 2 to = 3 months	12	19,699.57	1,081.25	0.00	20,780.82	0.76	1,063,437.49	1,084,218.31	5.31
from > 3 to = 6 months	8	12,007.89	632.74	0.00	12,640.63	0.46	329,329.10	341,969.73	1.67
from > 6 to < 12 months	11	58,584.36	1,909.48	0.00	60,493.84	2.21	346,512.47	407,006.31	1.99
from = 12 to < 18 months	6	68,511.85	3,611.17	0.00	72,123.02	2.64	589,316.37	661,439.39	3.24
from = 18 to < 24 months	7	63,589.79	3,488.24	0.00	67,078.03	2.45	597,597.59	664,675.62	3.25
from ≥ 2 years	68	2,124,684.94	310,770.29	0.00	2,435,455.23	89.12	4,617,584.46	7,053,039.69	34.54
Subtotal	230	2,404,685.73	323,938.12	4,178.84	2,732,802.69	100.00	17,689,099.19	20,421,901.88	31.98
Total	230	2,404,685.73	323,938.12	4,178.84	2,732,802.69		17,689,099.19	20,421,901.88	

Additional information