

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 09/30/2019
Currency: EUR

Constitution date
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Dexia Capital Markets
Merrill Lynch International
Fortis Bank
SCH

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	10/17/2019	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	30,971.45 432,795,042.30 30.97%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 10/17/2019 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313270029	11/27/2006 224	61,145.48 13,696,587.52 61.15%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 10/17/2019 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) AA (sf)	Aa3 A
Series C ES0313270037	11/27/2006 241	61,157.15 14,738,873.15 61.16%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.1170% 10/17/2019 18.285988 Gross 14.811650 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1 (sf) BBB (sf)	A3 BBB
Series D ES0313270045	11/27/2006 205	61,150.53 12,535,858.65 61.15%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.8870% 10/17/2019 294.888239 Gross 238.859474 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3 (sf) BB- (sf)	Ba1 BB-
Series E ES0313270052	11/27/2006 206	61,175.66 12,602,185.96 61.18%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.5370% 10/17/2019 552.966791 Gross 447.903101 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca (sf) D (sf)	Ca CCC-
Total		486,368,547.58	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	6.51	6.09	5.63	5.27	4.93	4.62	4.32	4.04
		Final Maturity	Date	01/17/2026	08/17/2025	03/01/2025	10/21/2024	06/21/2024	02/27/2024	11/10/2023	07/30/2023
	Without optional redemption *	Average life	Years	10.26	9.76	9.01	8.51	8.01	7.51	7.01	6.51
		Final Maturity	Date	10/17/2029	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
Series B	With optional redemption *	Average life	Years	7.73	7.26	6.85	6.45	6.10	5.77	5.48	5.20
		Final Maturity	Date	04/06/2027	10/19/2026	05/20/2026	12/27/2025	08/20/2025	04/23/2025	01/07/2025	09/25/2024
	Without optional redemption *	Average life	Years	19.76	19.27	19.01	18.27	17.76	17.01	16.52	16.01
		Final Maturity	Date	04/17/2039	10/17/2038	07/17/2038	10/17/2037	04/17/2037	07/17/2036	01/17/2036	07/17/2035
Series C	With optional redemption *	Average life	Years	6.51	6.09	5.63	5.27	4.93	4.62	4.32	4.04
		Final Maturity	Date	01/17/2026	08/17/2025	03/01/2025	10/21/2024	06/21/2024	02/27/2024	11/10/2023	07/30/2023
	Without optional redemption *	Average life	Years	10.26	9.76	9.01	8.51	8.01	7.51	7.01	6.51
		Final Maturity	Date	10/17/2029	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
Series D	With optional redemption *	Average life	Years	10.05	9.76	9.38	9.17	8.87	8.59	8.20	7.98
		Final Maturity	Date	07/30/2029	04/16/2029	11/30/2028	09/15/2028	05/25/2028	02/14/2028	09/25/2027	07/06/2027
	Without optional redemption *	Average life	Years	21.52	21.27	21.02	20.77	20.52	20.01	19.76	19.27
		Final Maturity	Date	01/17/2041	10/17/2040	07/17/2040	04/17/2040	01/17/2040	07/17/2039	04/17/2039	10/17/2038
Series E	With optional redemption *	Average life	Years	6.51	6.09	5.63	5.27	4.93	4.62	4.32	4.04
		Final Maturity	Date	01/17/2026	08/17/2025	03/01/2025	10/21/2024	06/21/2024	02/27/2024	11/10/2023	07/30/2023
	Without optional redemption *	Average life	Years	10.26	9.76	9.01	8.51	8.01	7.51	7.01	6.51
		Final Maturity	Date	10/17/2029	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
Series E	With optional redemption *	Average life	Years	10.82	10.49	10.09	9.90	9.62	9.38	9.00	8.87
		Final Maturity	Date	05/09/2030	01/10/2030	08/14/2029	06/08/2029	02/24/2029	11/30/2028	07/15/2028	05/25/2028
	Without optional redemption *	Average life	Years	26.77	26.77	26.77	26.77	26.77	26.77	26.77	26.77
		Final Maturity	Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	5.36	5.10	4.71	4.46	4.20	3.94	3.68	3.43
		Final Maturity	Date	11/23/2024	08/19/2024	04/01/2024	12/29/2023	09/25/2023	06/24/2023	03/22/2023	12/20/2022
	Without optional redemption *	Average life	Years	10.26	9.76	9.01	8.51	8.01	7.51	7.01	6.51
		Final Maturity	Date	10/17/2029	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
Series E	With optional redemption *	Average life	Years	13.62	13.60	13.59	13.59	13.58	13.57	13.57	13.56
		Final Maturity	Date	02/22/2033	02/18/2033	02/14/2033	02/11/2033	02/08/2033	02/06/2033	02/04/2033	02/02/2033
	Without optional redemption *	Average life	Years	26.77	26.77	26.77	26.77	26.77	26.77	26.77	26.77
		Final Maturity	Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Class A	88.98%	432,795,042.30	11.31%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00		5.41%	85,000,000.00
Series A2	88.98%	432,795,042.30	89.01%	1,397,400,000.00	
Series B	2.82%	13,696,587.52	8.42%	1.43%	22,400,000.00
Series C	3.03%	14,738,873.15	5.31%	1.54%	24,100,000.00
Series D	2.58%	12,535,858.65	2.66%	1.31%	20,500,000.00
Series E	2.59%	12,602,185.96		1.31%	20,600,000.00
Issue of Bonds		486,368,547.58			1,570,000,000.00
Reserve Fund	2.66%	12,602,185.96	1.33%		20,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	23,599,147.68	-0.619%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	590,157.75		
Servicer ints collect not yet credited	22,346.87		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,285	11,827	
Principal			
Principal outstanding	467,385,757.90	1,549,431,516.52	
Average loan	74,365.28	131,007.99	
Minimum	0.37	257.91	
Maximum	571,674.17	1,168,941.87	
Interest rate			
Weighted average (wac)	0.36%	3.62%	
Minimum	0.00%	2.50%	
Maximum	2.93%	5.80%	
Final maturity			
Weighted average (WARM) (months)	196	327	
Minimum	10/08/2019	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.41	6.64	1.44	7.58
10.01 - 20%	10.29	15.46	5.42	15.23
20.01 - 30%	15.40	25.40	6.37	25.19
30.01 - 40%	19.61	35.13	7.38	35.24
40.01 - 50%	22.05	45.36	9.78	45.31
50.01 - 60%	20.02	54.50	12.29	55.29
60.01 - 70%	7.05	64.60	13.29	65.26
70.01 - 80%	0.17	74.18	21.51	76.09
80.01 - 90%			12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	38.34		61.53	
Minimum	0.00		0.17	
Maximum	75.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.25%	0.31%	0.35%	0.35%
Annual Percentage Rate (CPR)	3.44%	2.92%	3.61%	4.15%	4.16%

Geographic distribution		
	Current	At constitution date
Andalucia	10.25%	9.39%
Aragon	2.01%	2.31%
Asturias	1.49%	1.45%
Balearic Islands	2.68%	2.46%
Basque Country	7.71%	8.20%
Canary Islands	4.79%	4.61%
Cantabria	2.45%	2.30%
Castilla-La Mancha	2.36%	2.18%
Castilla-Leon	3.14%	3.36%
Catalonia	19.61%	17.48%
Extremadura	0.55%	0.47%
Galicia	1.50%	1.66%
La Rioja	0.29%	0.32%
Madrid	31.22%	32.05%
Melilla		0.00%
Murcia	1.29%	1.40%
Navarra	0.26%	0.25%
Valencia	8.39%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	111	41,760.97	1,254.28	4,178.84	47,194.09	1.75	8,039,585.31	8,086,779.40	39.50	26.23
from > 1 to = 2 months	27	25,348.17	1,250.04	0.00	26,598.21	0.99	2,269,307.58	2,295,905.79	11.21	28.45
from > 2 to = 3 months	14	20,383.89	868.03	0.00	21,251.92	0.79	924,084.49	945,336.41	4.62	28.79
from > 3 to = 6 months	10	41,077.92	1,532.98	0.00	42,610.90	1.58	442,105.65	484,716.55	2.37	18.81
from > 6 to < 12 months	9	22,046.35	985.94	0.00	23,032.29	0.85	258,184.44	281,216.73	1.37	15.56
from = 12 to < 18 months	8	81,194.61	5,056.62	0.00	86,251.23	3.20	842,510.88	928,762.11	4.54	34.70
from = 18 to < 24 months	5	46,387.80	1,751.45	0.00	48,139.25	1.78	352,147.07	400,286.32	1.95	33.46
from ≥ 2 years	68	2,094,793.11	309,332.59	0.00	2,404,125.70	89.07	4,648,318.32	7,052,444.02	34.44	40.31
Subtotal	252	2,372,992.82	322,031.93	4,178.84	2,699,203.59	100.00	17,776,243.74	20,475,447.33	100.00	30.14
Total	252	2,372,992.82	322,031.93	4,178.84	2,699,203.59		17,776,243.74	20,475,447.33		