

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 12/31/2018
Currency: EUR

Constitution date
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Dexia Capital Markets
Merrill Lynch International
Fortis Bank
SCH

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	01/17/2019	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	33,898.59 473,698,896.66 33.90%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 01/17/2019 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	66,924.39 14,991,857.36 66.92%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 01/17/2019 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 AA	Aa3 A
Series C ES0313270037	11/27/2006 241	66,937.17 16,131,857.97 66.94%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.1620% 01/17/2019 27.711988 Gross 22.446710 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1 BBBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	66,929.92 13,720,633.80 66.93%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.9320% 01/17/2019 330.455325 Gross 267.688813 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3sf BB-	Ba1 BB-
Series E ES0313270052	11/27/2006 206	70,625.58 14,548,869.48 70.63%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.5820% 01/17/2019 646.506559 Gross 523.670313 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		533,091,321.07	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A2	With optional redemption *	Average life	Years	6.93	6.41	5.94	5.57	5.22	4.90	4.60	4.31	
		Final Maturity	Years	09/17/2025	03/14/2025	09/21/2024	05/09/2024	01/04/2024	09/09/2023	05/21/2023	02/06/2023	
			Date	11.26	10.51	9.76	9.26	8.75	8.26	7.75	7.26	
			Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026	
	Without optional redemption *	Average life	Years	7.99	7.51	7.06	6.66	6.28	5.94	5.62	5.34	
		Final Maturity	Years	10/11/2026	04/19/2026	11/07/2025	06/13/2025	01/24/2025	09/22/2024	05/29/2024	02/16/2024	
Series B	With optional redemption *		Years	20.51	20.27	19.51	19.01	18.51	17.76	17.26	16.76	
			Date	04/17/2039	01/17/2039	04/17/2038	01/17/2037	04/17/2037	07/17/2036	01/17/2036	07/17/2035	
		Average life	Years	6.93	6.41	5.94	5.57	5.22	4.90	4.60	4.31	
		Final Maturity	Years	09/17/2025	03/14/2025	09/21/2024	05/09/2024	01/04/2024	09/09/2023	05/21/2023	02/06/2023	
			Date	11.26	10.51	9.76	9.26	8.75	8.26	7.75	7.26	
			Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026	
Series C	Without optional redemption *	Average life	Years	9.92	9.44	9.09	8.68	8.39	8.03	7.71	7.33	
		Final Maturity	Years	09/15/2028	03/23/2028	11/16/2027	06/18/2027	03/04/2027	10/25/2026	06/29/2026	02/13/2026	
			Date	21.27	21.01	20.51	20.27	19.51	19.01	18.51	18.01	
			Date	01/17/2040	10/17/2039	04/17/2039	01/17/2039	04/17/2038	10/17/2037	04/17/2037	01/17/2036	
	Series C	With optional redemption *	Average life	Years	6.93	6.41	5.94	5.57	5.22	4.90	4.60	4.31
			Final Maturity	Years	09/17/2025	03/14/2025	09/21/2024	05/09/2024	01/04/2024	09/09/2023	05/21/2023	02/06/2023
Series D			Date	11.26	10.51	9.76	9.26	8.75	8.26	7.75	7.26	
			Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026	
	Without optional redemption *	Average life	Years	10.17	9.71	9.41	9.03	8.80	8.48	8.19	7.81	
		Final Maturity	Years	12/13/2028	06/29/2028	03/11/2028	10/24/2027	08/01/2027	04/07/2027	12/23/2026	08/05/2026	
			Date	22.27	22.02	21.76	21.52	21.01	20.76	20.27	20.01	
			Date	01/17/2041	10/17/2040	07/17/2040	04/17/2040	10/17/2039	07/17/2039	01/17/2039	10/17/2038	
Series E	Series D	With optional redemption *	Average life	Years	6.93	6.41	5.94	5.57	5.22	4.90	4.60	4.31
			Final Maturity	Years	09/17/2025	03/14/2025	09/21/2024	05/09/2024	01/04/2024	09/09/2023	05/21/2023	02/06/2023
			Date	11.26	10.51	9.76	9.26	8.75	8.26	7.75	7.26	
			Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026	
	Without optional redemption *	Average life	Years	10.89	10.37	10.06	9.66	9.48	9.20	8.97	8.60	
		Final Maturity	Years	09/05/2029	02/26/2029	11/03/2028	06/13/2028	04/07/2028	12/26/2027	10/02/2027	05/21/2027	
Series E			Date	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52	
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	
	Series E	With optional redemption *	Average life	Years	6.00	5.60	5.20	4.93	4.66	4.40	4.14	3.88
			Final Maturity	Years	10/15/2024	05/21/2024	12/27/2023	09/20/2023	06/14/2023	03/11/2023	12/04/2022	09/01/2022
			Date	11.26	10.51	9.76	9.26	8.75	8.26	7.75	7.26	
			Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026	
Without optional redemption *	Average life	Years	14.13	14.10	14.08	14.06	14.04	14.03	14.02	14.01		
	Final Maturity	Years	11/29/2032	11/19/2032	11/11/2032	11/04/2032	10/29/2032	10/24/2032	10/19/2032	10/15/2032		
		Date	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52		
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Class A	88.86%	473,698,896.66	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.86%	473,698,896.66		89.01%	1,397,400,000.00	
Series B	2.81%	14,991,063.36	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.03%	16,131,857.97	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	13,720,633.60	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.73%	14,548,869.48		1.31%	20,600,000.00	
Issue of Bonds		533,091,321.07			1,570,000,000.00	
Reserve Fund	2.66%	13,793,230.58		1.33%	20,600,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		28,377,637.53	-0.549%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,049,255.60	
Servicer ints collect not yet credited		18,527.40	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	6,538	11,827
Principal		
Principal outstanding	508,913,197.32	1,549,431,516.52
Average loan	77,839.28	131,007.99
Minimum	0.73	257.91
Maximum	597,073.65	1,168,941.87
Interest rate		
Weighted average (wac)	0.33%	3.62%
Minimum	0.00%	2.50%
Maximum	3.31%	5.80%
Final maturity		
Weighted average (WARM) (months)	202	327
Minimum	01/02/2019	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.14	6.85	1.44	7.58
10.01 - 20%	9.60	15.39	5.42	15.23
20.01 - 30%	13.73	25.24	6.37	25.19
30.01 - 40%	19.00	35.01	7.38	35.24
40.01 - 50%	20.11	45.05	9.78	45.31
50.01 - 60%	22.22	54.51	12.29	55.29
60.01 - 70%	8.91	64.25	13.29	65.26
70.01 - 80%	1.29	71.42	21.51	76.09
80.01 - 90%			12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	39.76			61.53
Minimum	0.00			0.17
Maximum	77.85			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.67%	0.45%	0.35%	0.34%	0.36%
Annual Percentage Rate (CPR)	7.79%	5.32%	4.12%	3.97%	4.19%

Geographic distribution		
	Current	At constitution date
Andalucia	10.19%	9.39%
Aragon	2.06%	2.31%
Asturias	1.46%	1.45%
Balearic Islands	2.65%	2.46%
Basque Country	7.77%	8.20%
Canary Islands	4.79%	4.61%
Cantabria	2.44%	2.30%
Castilla-La Mancha	2.34%	2.18%
Castilla-Leon	3.22%	3.36%
Catalonia	19.68%	17.48%
Extremadura	0.53%	0.47%
Galicia	1.54%	1.66%
La Rioja	0.29%	0.32%
Madrid	31.04%	32.05%
Mejilla		0.00%
Murcia	1.31%	1.40%
Navarra	0.25%	0.25%
Valencia	8.43%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	108	43,375.92	1,264.55	4,178.84	48,819.31	1.85	8,525,879.56	8,574,698.87	39.67	26.92
from > 1 to = 2 months	21	14,049.77	484.40	0.00	14,534.17	0.55	1,043,957.77	1,058,491.94	4.90	24.88
from > 2 to = 3 months	17	21,398.49	893.07	0.00	22,291.56	0.85	1,429,510.44	1,451,802.00	6.72	27.61
from > 3 to = 6 months	8	24,382.07	1,305.13	0.00	25,687.20	0.97	575,449.72	601,136.92	2.78	27.75
from > 6 to < 12 months	14	62,082.76	3,434.39	0.00	65,517.15	2.49	1,059,598.48	1,125,115.63	5.21	38.79
from = 12 to < 18 months	10	54,220.19	4,086.99	0.00	58,307.18	2.21	746,527.16	804,834.34	3.72	33.22
from = 18 to < 24 months	4	20,354.73	3,671.62	0.00	24,026.35	0.91	238,422.40	262,448.75	1.21	27.39
from ≥ 2 years	74	2,042,082.25	334,513.59	0.00	2,376,595.84	90.17	5,360,059.43	7,736,655.27	35.79	39.20
Subtotal	256	2,281,946.18	349,653.74	4,178.84	2,635,778.76	100.00	18,979,404.96	21,615,183.72	100.00	31.08
Total	256	2,281,946.18	349,653.74	4,178.84	2,635,778.76		18,979,404.96	21,615,183.72		