

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 11/30/2018
Currency: EUR

Constitution date
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Dexia Capital Markets
Merrill Lynch International
Fortis Bank
SCH

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	01/17/2019	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	33,898.59 473,698,896.66 33.90%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 01/17/2019 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	66,924.39 14,991,857.36 66.92%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 01/17/2019 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 AA	Aa3 A
Series C ES0313270037	11/27/2006 241	66,937.17 16,131,857.97 66.94%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.1620% 01/17/2019 27.711988 Gross 22.446710 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1 BBBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	66,929.92 13,720,633.80 66.93%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.9320% 01/17/2019 330.455325 Gross 267.688813 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3sf BB-	Ba1 BB-
Series E ES0313270052	11/27/2006 206	70,625.58 14,548,869.48 70.63%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.5820% 01/17/2019 646.506559 Gross 523.670313 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		533,091,321.07	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	6.93	6.41	5.94	5.57	5.22	4.90	4.60	4.31
			Date	09/17/2025	03/14/2025	09/21/2024	05/09/2024	01/04/2024	09/09/2023	05/21/2023	02/06/2023
		Final Maturity	Years	11.26	10.51	9.76	9.26	8.75	8.26	7.75	7.26
	Without optional redemption *		Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
		Average life	Years	7.99	7.51	7.06	6.66	6.28	5.94	5.62	5.34
			Date	10/11/2026	04/19/2026	11/07/2025	06/13/2025	01/24/2025	09/22/2024	05/29/2024	02/16/2024
Series B	With optional redemption *	Final Maturity	Years	20.51	20.27	19.51	19.01	18.51	17.76	17.26	16.76
			Date	04/17/2039	01/17/2039	04/17/2038	10/17/2037	04/17/2037	07/17/2036	01/17/2036	07/17/2035
		Average life	Years	6.93	6.41	5.94	5.57	5.22	4.90	4.60	4.31
	Without optional redemption *		Date	09/17/2025	03/14/2025	09/21/2024	05/09/2024	01/04/2024	09/09/2023	05/21/2023	02/06/2023
		Final Maturity	Years	11.26	10.51	9.76	9.26	8.75	8.26	7.75	7.26
			Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
Series C	With optional redemption *	Average life	Years	9.92	9.44	9.09	8.68	8.39	8.03	7.71	7.33
			Date	09/15/2028	03/23/2028	11/16/2027	06/18/2027	03/04/2027	10/25/2026	06/29/2026	02/13/2026
		Final Maturity	Years	21.27	21.01	20.51	20.27	19.51	19.01	18.51	18.01
	Without optional redemption *		Date	01/17/2040	10/17/2039	04/17/2039	01/17/2039	04/17/2038	10/17/2037	04/17/2037	10/17/2036
		Average life	Years	6.93	6.41	5.94	5.57	5.22	4.90	4.60	4.31
			Date	09/17/2025	03/14/2025	09/21/2024	05/09/2024	01/04/2024	09/09/2023	05/21/2023	02/06/2023
Series D	With optional redemption *	Final Maturity	Years	11.26	10.51	9.76	9.26	8.75	8.26	7.75	7.26
			Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
		Average life	Years	10.17	9.71	9.41	9.03	8.80	8.48	8.19	7.81
	Without optional redemption *		Date	12/13/2028	06/29/2028	03/11/2028	10/24/2027	08/01/2027	04/07/2027	12/23/2026	08/05/2026
		Final Maturity	Years	22.27	22.02	21.76	21.52	21.01	20.76	20.27	20.01
			Date	01/17/2041	10/17/2040	07/17/2040	04/17/2040	10/17/2039	07/17/2039	01/17/2039	10/17/2038
Series E	With optional redemption *	Average life	Years	6.93	6.41	5.94	5.57	5.22	4.90	4.60	4.31
			Date	09/17/2025	03/14/2025	09/21/2024	05/09/2024	01/04/2024	09/09/2023	05/21/2023	02/06/2023
		Final Maturity	Years	11.26	10.51	9.76	9.26	8.75	8.26	7.75	7.26
	Without optional redemption *		Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
		Average life	Years	10.89	10.37	10.06	9.66	9.48	9.20	8.97	8.60
			Date	09/05/2029	02/26/2029	11/03/2028	06/13/2028	04/07/2028	12/26/2027	10/02/2027	05/21/2027
Series E	With optional redemption *	Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Average life	Years	6.00	5.60	5.20	4.93	4.66	4.40	4.14	3.88
	Without optional redemption *		Date	10/15/2024	05/21/2024	12/27/2023	09/20/2023	06/14/2023	03/11/2023	12/04/2022	09/01/2022
		Final Maturity	Years	11.26	10.51	9.76	9.26	8.75	8.26	7.75	7.26
			Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
Without optional redemption *	Average life	Years	14.13	14.10	14.08	14.06	14.04	14.03	14.02	14.01	
		Date	11/29/2032	11/19/2032	11/11/2032	11/04/2032	10/29/2032	10/24/2032	10/19/2032	10/15/2032	
	Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52	
Issue of Bonds		533,091,321.07		04/17/2046		04/17/2046		04/17/2046		04/17/2046	
Reserve Fund		2.66%		13,793,230.58		1.33%		20,600,000.00			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	88.86%	473,698,896.66	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.86%	473,698,896.66		89.01%	1,397,400,000.00	
Series B	2.81%	14,991,063.36	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.03%	16,131,857.97	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	13,720,633.60	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.73%	14,548,869.48		1.31%	20,600,000.00	
Issue of Bonds		533,091,321.07			1,570,000,000.00	
Reserve Fund		2.66%	13,793,230.58	1.33%	20,600,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		22,150,164.57	-0.549%
Amortization Account		0.00	
Servicer ppal collect not yet credited		640,803.53	
Servicer ints collect not yet credited		13,474.22	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	6,571	11,827
Principal		
Principal outstanding	515,430,906.92	1,549,431,516.52
Average loan	78,440.25	131,007.99
Minimum	0.77	257.91
Maximum	599,904.39	1,168,941.87
Interest rate		
Weighted average (wac)	0.33%	3.62%
Minimum	0.00%	2.50%
Maximum	3.31%	5.80%
Final maturity		
Weighted average (WARM) (months)	203	327
Minimum	12/02/2018	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	5.04	6.87	1.44 7.58
10.01 - 20%	9.60	15.37	5.42 15.23
20.01 - 30%	13.61	25.28	6.37 25.19
30.01 - 40%	18.85	35.06	7.38 35.24
40.01 - 50%	19.75	45.03	9.78 45.31
50.01 - 60%	22.59	54.53	12.29 55.29
60.01 - 70%	8.97	64.17	13.29 65.26
70.01 - 80%	1.59	71.37	21.51 76.09
80.01 - 90%			12.26 84.74
90.01 - 100%			10.28 94.83
Weighted average (WALTV)	39.97		61.53
Minimum	0.00		0.17
Maximum	78.06		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.31%	0.28%	0.33%	0.35%
Annual Percentage Rate (CPR)	3.95%	3.60%	3.31%	3.86%	4.16%

Geographic distribution		
	Current	At constitution date
Andalucia	10.17%	9.39%
Aragon	2.06%	2.31%
Asturias	1.46%	1.45%
Balearic Islands	2.65%	2.46%
Basque Country	7.87%	8.20%
Canary Islands	4.84%	4.61%
Cantabria	2.43%	2.30%
Castilla-La Mancha	2.35%	2.18%
Castilla-Leon	3.21%	3.36%
Catalonia	19.68%	17.48%
Extremadura	0.53%	0.47%
Galicia	1.56%	1.66%
La Rioja	0.29%	0.32%
Madrid	30.95%	32.05%
Melilla		0.00%
Murcia	1.31%	1.40%
Navarra	0.25%	0.25%
Valencia	8.40%	10.09%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	124	45,006.95	1,475.53	4,178.84	50,661.32	1.93	9,383,423.70	9,434,085.02	41.05 27.42
from > 1 to = 2 months	23	21,115.50	890.95	0.00	22,006.45	0.84	1,670,156.42	1,692,162.87	7.36 32.59
from > 2 to = 3 months	14	31,881.28	1,212.85	0.00	33,094.13	1.26	1,258,277.48	1,291,371.61	5.62 25.61
from > 3 to = 6 months	7	19,606.44	949.02	0.00	20,555.46	0.78	533,562.76	554,118.22	2.41 26.88
from > 6 to < 12 months	17	68,771.80	4,309.13	0.00	73,080.93	2.79	1,207,623.97	1,281,004.90	5.57 34.81
from = 12 to < 18 months	8	43,688.12	5,280.41	0.00	48,968.53	1.87	580,025.47	628,994.00	2.74 30.63
from = 18 to < 24 months	4	29,883.40	2,086.56	0.00	31,969.96	1.22	329,346.14	361,316.10	1.57 51.93
from ≥ 2 years	74	2,009,655.42	332,829.69	0.00	2,342,485.11	89.31	5,394,250.23	7,736,735.34	33.67 39.20
Subtotal	271	2,269,608.91	349,034.14	4,178.84	2,622,821.89	100.00	20,356,966.17	22,979,788.06	100.00 31.54
Total	271	2,269,608.91	349,034.14	4,178.84	2,622,821.89		20,356,966.17	22,979,788.06	