

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	35,644.95 498,102,531.30 35.64%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 07/17/2018 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	70,372.15 15,763,361.60 70.37%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 07/17/2018 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 A+sf	Aa3 A
Series C ES0313270037	11/27/2006 241	70,385.58 16,962,924.78 70.39%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.1510% 07/17/2018 26.865785 Gross 21.761286 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1 BBBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	70,377.96 14,427,481.80 70.36%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.9210% 07/17/2018 341.745599 Gross 276.813935 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3sf BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	76,698.63 15,799,917.78 76.70%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.5710% 07/17/2018 692.335097 Gross 560.791429 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		561,056,217.26	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00	
Series A2	With optional redemption *	Average life	Years	7.15	6.64	6.17	5.80	5.46	5.07	4.77	4.56
		Final Maturity	Years	06/10/2025	12/06/2024	06/16/2024	02/02/2024	09/29/2023	05/10/2023	01/21/2023	11/04/2022
			Date	11.76	11.01	10.26	9.76	9.25	8.51	8.01	7.76
	Without optional redemption *	Average life	Years	8.19	7.70	07/17/2028	01/17/2028	07/17/2027	10/17/2026	04/17/2026	01/17/2026
		Final Maturity	Years	06/23/2026	12/26/2025	07/15/2025	02/18/2025	10/01/2024	05/30/2024	02/04/2024	10/20/2023
			Date	21.26	20.77	20.26	19.77	19.01	18.26	17.76	17.26
Series B	With optional redemption *	Average life	Years	7.15	6.64	6.17	5.80	5.46	5.07	4.77	4.56
		Final Maturity	Years	06/10/2025	12/06/2024	06/16/2024	02/02/2024	09/29/2023	05/10/2023	01/21/2023	11/04/2022
			Date	11.76	11.01	10.26	9.76	9.25	8.51	8.01	7.76
	Without optional redemption *	Average life	Years	9.95	9.55	9.19	8.77	8.47	8.11	7.78	7.51
		Final Maturity	Years	03/26/2028	11/02/2027	06/23/2027	01/21/2027	10/04/2026	05/25/2026	01/25/2026	10/19/2025
			Date	21.77	21.52	21.01	20.77	20.01	19.52	19.01	18.26
Series C	With optional redemption *	Average life	Years	7.15	6.64	6.17	5.80	5.46	5.07	4.77	4.56
		Final Maturity	Years	06/10/2025	12/06/2024	06/16/2024	02/02/2024	09/29/2023	05/10/2023	01/21/2023	11/04/2022
			Date	11.76	11.01	10.26	9.76	9.25	8.51	8.01	7.76
	Without optional redemption *	Average life	Years	10.17	9.81	9.49	9.10	8.86	8.54	8.24	7.98
		Final Maturity	Years	06/15/2028	02/04/2028	10/12/2027	05/23/2027	02/23/2027	10/27/2026	07/11/2026	04/08/2026
			Date	22.77	22.52	22.27	22.02	21.77	21.26	20.77	20.26
Series D	With optional redemption *	Average life	Years	7.15	6.64	6.17	5.80	5.46	5.07	4.77	4.56
		Final Maturity	Years	06/10/2025	12/06/2024	06/16/2024	02/02/2024	09/29/2023	05/10/2023	01/21/2023	11/04/2022
			Date	11.76	11.01	10.26	9.76	9.25	8.51	8.01	7.76
	Without optional redemption *	Average life	Years	10.85	10.45	10.12	9.72	9.52	9.22	8.97	8.78
		Final Maturity	Years	02/19/2029	09/24/2028	05/27/2028	01/01/2028	10/20/2027	07/04/2027	04/05/2027	01/25/2027
			Date	28.02	28.02	28.02	28.02	28.02	28.02	28.02	28.02
Series E	With optional redemption *	Average life	Years	6.36	5.95	5.55	5.27	5.00	4.61	4.34	4.20
		Final Maturity	Years	08/25/2024	03/28/2024	11/01/2023	07/24/2023	04/15/2023	11/23/2022	08/18/2022	06/29/2022
			Date	11.76	11.01	10.26	9.76	9.25	8.51	8.01	7.76
	Without optional redemption *	Average life	Years	14.49	14.46	14.43	14.40	14.38	14.36	14.35	14.33
		Final Maturity	Years	10/09/2032	09/26/2032	09/15/2032	09/07/2032	08/30/2032	08/23/2032	08/16/2032	08/13/2032
			Date	28.02	28.02	28.02	28.02	28.02	28.02	28.02	28.02

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	88.78%	498,102,531.30	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.78%	498,102,531.30		89.01%	1,397,400,000.00	
Series B	2.81%	15,763,361.60	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.02%	16,962,924.78	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	14,427,481.80	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.82%	15,799,917.78		1.31%	20,600,000.00	
Issue of Bonds		561,056,217.26			1,570,000,000.00	
Reserve Fund	2.66%	14,503,819.34		1.33%	20,600,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		26,941,031.90	-0.358%
Amortization Account		0.00	
Servicer ppal collect not yet credited		612,867.72	
Servicer ints collect not yet credited		19,707.92	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Dexia Capital Markets
Fortis Bank

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Register of Book Securities
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KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	6,704	11,827
Principal		
Principal outstanding	538,737,335.70	1,549,431,516.52
Average loan	80,360.58	131,007.99
Minimum	1.00	257.91
Maximum	614,052.45	1,168,941.87
Interest rate		
Weighted average (wac)	0.33%	3.62%
Minimum	0.00%	2.50%
Maximum	3.31%	5.80%
Final maturity		
Weighted average (WARM) (months)	207	327
Minimum	07/10/2018	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.68	6.89	1.44	7.58
10.01 - 20%	9.46	15.35	5.42	15.23
20.01 - 30%	12.65	25.30	6.37	25.19
30.01 - 40%	18.28	35.11	7.38	35.24
40.01 - 50%	19.10	45.02	9.78	45.31
50.01 - 60%	22.93	54.80	12.29	55.29
60.01 - 70%	9.94	64.12	13.29	65.26
70.01 - 80%	2.83	71.93	21.51	76.09
80.01 - 90%	0.05	85.92	12.26	84.74
90.01 - 100%	0.03	95.86	10.28	94.83
100.01 - 110%	0.03	107.88		
Weighted average (WALTV)		41.11		61.53
Minimum		0.00		0.17
Maximum		135.78		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.28%	0.32%	0.33%	0.36%
Annual Percentage Rate (CPR)	2.58%	3.29%	3.75%	3.89%	4.19%

Geographic distribution		
	Current	At constitution date
Andalucia	10.14%	9.39%
Aragon	2.07%	2.31%
Asturias	1.46%	1.45%
Balearic Islands	2.65%	2.46%
Basque Country	7.86%	8.20%
Canary Islands	4.82%	4.61%
Cantabria	2.43%	2.30%
Castilla-La Mancha	2.33%	2.18%
Castilla-Leon	3.21%	3.36%
Catalonia	19.75%	17.48%
Extremadura	0.53%	0.47%
Galicia	1.55%	1.66%
La Rioja	0.28%	0.32%
Madrid	30.87%	32.05%
Mejilla		0.00%
Murcia	1.30%	1.40%
Navarra	0.25%	0.25%
Valencia	8.52%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	146	52,624.46	1,546.94	4,178.84	58,350.24	2.29	11,203,634.06	11,261,984.30	43.54	27.92
from > 1 to = 2 months	23	22,429.86	991.54	0.00	23,421.40	0.92	1,843,579.83	1,867,001.23	7.22	35.71
from > 2 to = 3 months	14	25,918.28	1,095.58	0.00	27,013.86	1.06	1,625,067.72	1,652,081.58	6.39	35.69
from > 3 to = 6 months	7	14,029.35	653.83	0.00	14,683.18	0.58	419,549.95	434,233.13	1.68	34.95
from > 6 to < 12 months	20	74,363.22	5,685.42	0.00	80,048.64	3.14	1,477,545.55	1,557,594.19	6.02	32.31
from = 12 to < 18 months	9	34,719.15	4,337.71	0.00	39,056.86	1.53	596,460.45	635,517.31	2.46	36.03
from = 18 to < 24 months	6	48,124.28	5,089.88	0.00	53,214.16	2.09	296,703.18	349,917.34	1.35	13.76
from = 2 years	74	1,911,915.55	344,326.19	0.00	2,256,241.74	88.41	5,849,543.29	8,105,785.03	31.34	39.99
Subtotal	299	2,184,124.15	363,727.09	4,178.84	2,552,030.08	100.00	23,312,084.03	25,864,114.11	100.00	32.00
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	299	2,184,124.15	363,727.09	4,178.84	2,552,030.08		23,312,084.03	25,864,114.11		32.00