

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 09/30/2017
Currency: EUR

Date of constitution
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	10/17/2017 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	38,713.95 540,988,737.30 38.71%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 10/17/2017 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	76,431.13 17,120,573.12 76.43%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 10/17/2017 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A2sf A+sf	Aa3 A
Series C ES0313270037	11/27/2006 241	76,445.72 18,423,418.52 76.45%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.1490% 10/17/2017 29.108831 Gross 23.578153 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2sf BBBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	76,437.45 15,669,677.25 76.44%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.9190% 10/17/2017 374.857748 Gross 303.634776 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3sf B+sf	BA1 BB-
Series E ES0313270052	11/27/2006 206	85,851.32 17,685,371.92 85.85%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.5690% 10/17/2017 775.718319 Gross 628.331838 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		609,887,778.11	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	7.57	7.04	6.55	6.10	5.74	5.34	5.03	4.75
		Final Maturity	Years	02/08/2025	07/29/2024	02/01/2024	08/20/2023	04/11/2023	11/18/2022	07/28/2022	04/13/2022
			Date	12.76	12.01	11.26	10.51	10.01	9.26	8.76	8.26
	Without optional redemption *	Average life	Years	8.67	8.15	7.68	7.26	6.86	6.50	6.17	5.87
		Final Maturity	Years	03/15/2026	09/08/2025	03/21/2025	10/16/2024	05/26/2024	01/15/2024	09/17/2023	05/29/2023
			Date	28.77	28.77	28.77	28.77	28.77	28.77	28.77	28.77
Series B	With optional redemption *	Average life	Years	7.57	7.04	6.55	6.10	5.74	5.34	5.03	4.75
		Final Maturity	Years	02/08/2025	07/29/2024	02/01/2024	08/20/2023	04/11/2023	11/18/2022	07/28/2022	04/13/2022
			Date	12.76	12.01	11.26	10.51	10.01	9.26	8.76	8.26
	Without optional redemption *	Average life	Years	8.67	8.15	7.68	7.26	6.86	6.50	6.17	5.87
		Final Maturity	Years	03/15/2026	09/08/2025	03/21/2025	10/16/2024	05/26/2024	01/15/2024	09/17/2023	05/29/2023
			Date	28.77	28.77	28.77	28.77	28.77	28.77	28.77	28.77
Series C	With optional redemption *	Average life	Years	7.57	7.04	6.55	6.10	5.74	5.34	5.03	4.75
		Final Maturity	Years	02/08/2025	07/29/2024	02/01/2024	08/20/2023	04/11/2023	11/18/2022	07/28/2022	04/13/2022
			Date	12.76	12.01	11.26	10.51	10.01	9.26	8.76	8.26
	Without optional redemption *	Average life	Years	8.67	8.15	7.68	7.26	6.86	6.50	6.17	5.87
		Final Maturity	Years	03/15/2026	09/08/2025	03/21/2025	10/16/2024	05/26/2024	01/15/2024	09/17/2023	05/29/2023
			Date	28.77	28.77	28.77	28.77	28.77	28.77	28.77	28.77
Series D	With optional redemption *	Average life	Years	7.57	7.04	6.55	6.10	5.74	5.34	5.03	4.75
		Final Maturity	Years	02/08/2025	07/29/2024	02/01/2024	08/20/2023	04/11/2023	11/18/2022	07/28/2022	04/13/2022
			Date	12.76	12.01	11.26	10.51	10.01	9.26	8.76	8.26
	Without optional redemption *	Average life	Years	8.67	8.15	7.68	7.26	6.86	6.50	6.17	5.87
		Final Maturity	Years	03/15/2026	09/08/2025	03/21/2025	10/16/2024	05/26/2024	01/15/2024	09/17/2023	05/29/2023
			Date	28.77	28.77	28.77	28.77	28.77	28.77	28.77	28.77
Series E	With optional redemption *	Average life	Years	7.03	6.60	6.18	5.77	5.49	5.09	4.81	4.54
		Final Maturity	Years	07/25/2024	02/19/2024	09/20/2023	04/23/2023	01/09/2023	08/16/2022	05/08/2022	01/30/2022
			Date	12.76	12.01	11.26	10.51	10.01	9.26	8.76	8.26
	Without optional redemption *	Average life	Years	15.03	14.98	14.94	14.90	14.87	14.84	14.82	14.80
		Final Maturity	Years	07/25/2032	07/05/2032	06/20/2032	06/06/2032	05/26/2032	05/16/2032	05/08/2032	04/30/2032
			Date	28.77	28.77	28.77	28.77	28.77	28.77	28.77	28.77

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	88.70%	540,988,737.30	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.70%	540,988,737.30		89.01%	1,397,400,000.00	
Series B	2.81%	17,120,573.12	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.02%	18,423,418.52	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	15,669,677.25	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.90%	17,685,371.92		1.31%	20,600,000.00	
Issue of Bonds		609,887,778.11			1,570,000,000.00	
Reserve Fund	2.66%	15,752,585.16		1.33%	20,600,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		28,858,988.17	-0.357%
Amortization Account		0.00	
Servicer ppal collect not yet credited		614,247.42	
Servicer ints collect not yet credited		26,681.99	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	6,974	11,827
Principal		
Principal outstanding	585,881,730.65	1,549,431,516.52
Average loan	84,009.43	131,007.99
Minimum	1.45	257.91
Maximum	639,347.83	1,168,941.87
Interest rate		
Weighted average (wac)	0.41%	3.62%
Minimum	0.01%	2.50%
Maximum	3.39%	5.80%
Final maturity		
Weighted average (WARM) (months)	214	327
Minimum	10/05/2017	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.16	6.88	1.44	7.58
10.01 - 20%	8.94	15.25	5.42	15.23
20.01 - 30%	12.20	25.22	6.37	25.19
30.01 - 40%	17.21	35.22	7.38	35.24
40.01 - 50%	19.03	45.15	9.78	45.31
50.01 - 60%	22.73	55.33	12.29	55.29
60.01 - 70%	11.81	64.24	13.29	65.26
70.01 - 80%	3.87	72.96	21.51	76.09
80.01 - 90%	0.05	82.94	12.26	84.74
90.01 - 100%			10.28	94.83
110.01 - 120%	0.00	116.54		
Weighted average (WALTV)	42.41			61.53
Minimum		0.00		0.17
Maximum		116.54		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.25%	0.27%	0.30%	0.36%
Annual Percentage Rate (CPR)	3.05%	2.91%	3.22%	3.52%	4.19%

Geographic distribution		
	Current	At constitution date
Andalucia	10.10%	9.39%
Aragon	2.08%	2.31%
Asturias	1.44%	1.45%
Balearic Islands	2.74%	2.46%
Basque Country	7.82%	8.20%
Canary Islands	4.84%	4.61%
Cantabria	2.44%	2.30%
Castilla-La Mancha	2.28%	2.18%
Castilla-Leon	3.18%	3.36%
Catalonia	19.59%	17.48%
Extremadura	0.52%	0.47%
Galicia	1.54%	1.66%
La Rioja	0.29%	0.32%
Madrid	30.92%	32.05%
Meilla		0.00%
Murcia	1.30%	1.40%
Navarra	0.24%	0.25%
Valencia	8.68%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	152	62,056.45	2,378.50	3,181.03	67,615.98	2.81	14,132,548.56	14,200,164.54	46.55	30.77
from > 1 to ≤ 2 months	33	35,754.27	1,839.54	0.00	37,593.81	1.56	2,685,351.90	2,722,945.71	8.93	33.00
from > 2 to ≤ 3 months	20	27,596.50	1,991.49	997.81	30,585.80	1.27	2,072,197.08	2,102,782.88	6.89	34.40
from > 3 to ≤ 6 months	16	26,391.01	2,724.97	0.00	29,115.98	1.21	887,331.19	916,447.17	3.00	26.17
from > 6 to < 12 months	13	44,037.53	3,128.08	0.00	47,165.61	1.96	1,005,431.54	1,052,597.15	3.45	30.92
from ≥ 12 to < 18 months	9	43,554.18	5,375.20	0.00	48,929.38	2.03	700,548.43	749,477.81	2.46	33.67
from ≥ 18 to < 24 months	8	93,061.39	14,335.76	0.00	107,397.15	4.46	901,556.37	1,008,953.52	3.31	32.70
from ≥ 2 years	72	1,685,929.67	354,477.54	0.00	2,040,407.21	84.71	5,710,788.92	7,751,196.13	25.41	41.56
Subtotal	323	2,018,381.00	386,251.08	4,178.84	2,408,810.92	100.00	28,095,753.99	30,504,564.91	100.00	33.38
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	323	2,018,381.00	386,251.08	4,178.84	2,408,810.92		28,095,753.99	30,504,564.91		33.38