

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 02/28/2017
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		04/18/2017 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct "Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	40,822.57 570,454,593.18 40.82%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 04/18/2017 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	80,594.08 18,053,073.92 80.59%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 04/18/2017 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A2sf A+sf	Aa3 A
Series C ES0313270037	11/27/2006 241	80,609.46 19,426,879.86 80.61%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.1530% 04/18/2017 31.175709 Gross 25.252324 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2sf BBBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	80,600.74 16,523,151.70 80.60%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.9230% 04/18/2017 391.793480 Gross 317.352719 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3sf B+sf	BA1 BB-
Series E ES0313270052	11/27/2006 206	88,487.20 18,228,363.20 88.49%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.5730% 04/18/2017 799.194269 Gross 647.347358 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		642,686,061.86	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08		0.17		0.25		0.34	
		% Annual equivalent CPR		1.00		2.00		3.00		4.00	
Series A2	With optional redemption *	Average life	Years	7.81	7.25	6.74	6.28	5.84	5.50	5.18	4.88
		Final Maturity	Years	11/05/2024	04/16/2024	10/14/2023	04/26/2023	11/18/2022	07/16/2022	03/22/2022	12/04/2021
	Without optional redemption *	Average life	Years	8.86	8.32	7.83	7.38	6.96	6.59	6.24	5.92
		Final Maturity	Years	11/26/2025	05/12/2025	11/12/2024	06/01/2024	01/02/2024	08/18/2023	04/13/2023	12/18/2022
	With optional redemption *	Average life	Years	7.81	7.25	6.74	6.28	5.84	5.50	5.18	4.88
		Final Maturity	Years	11/05/2024	04/16/2024	10/14/2023	04/26/2023	11/18/2022	07/16/2022	03/22/2022	12/04/2021
Series B	With optional redemption *	Average life	Years	7.81	7.25	6.74	6.28	5.84	5.50	5.18	4.88
		Final Maturity	Years	11/05/2024	04/16/2024	10/14/2023	04/26/2023	11/18/2022	07/16/2022	03/22/2022	12/04/2021
	Without optional redemption *	Average life	Years	8.86	8.32	7.83	7.38	6.96	6.59	6.24	5.92
		Final Maturity	Years	11/26/2025	05/12/2025	11/12/2024	06/01/2024	01/02/2024	08/18/2023	04/13/2023	12/18/2022
	With optional redemption *	Average life	Years	7.81	7.25	6.74	6.28	5.84	5.50	5.18	4.88
		Final Maturity	Years	11/05/2024	04/16/2024	10/14/2023	04/26/2023	11/18/2022	07/16/2022	03/22/2022	12/04/2021
Series C	With optional redemption *	Average life	Years	7.81	7.25	6.74	6.28	5.84	5.50	5.18	4.88
		Final Maturity	Years	11/05/2024	04/16/2024	10/14/2023	04/26/2023	11/18/2022	07/16/2022	03/22/2022	12/04/2021
	Without optional redemption *	Average life	Years	8.86	8.32	7.83	7.38	6.96	6.59	6.24	5.92
		Final Maturity	Years	11/26/2025	05/12/2025	11/12/2024	06/01/2024	01/02/2024	08/18/2023	04/13/2023	12/18/2022
	With optional redemption *	Average life	Years	7.81	7.25	6.74	6.28	5.84	5.50	5.18	4.88
		Final Maturity	Years	11/05/2024	04/16/2024	10/14/2023	04/26/2023	11/18/2022	07/16/2022	03/22/2022	12/04/2021
Series D	With optional redemption *	Average life	Years	7.81	7.25	6.74	6.28	5.84	5.50	5.18	4.88
		Final Maturity	Years	11/05/2024	04/16/2024	10/14/2023	04/26/2023	11/18/2022	07/16/2022	03/22/2022	12/04/2021
	Without optional redemption *	Average life	Years	8.86	8.32	7.83	7.38	6.96	6.59	6.24	5.92
		Final Maturity	Years	11/26/2025	05/12/2025	11/12/2024	06/01/2024	01/02/2024	08/18/2023	04/13/2023	12/18/2022
	With optional redemption *	Average life	Years	7.81	7.25	6.74	6.28	5.84	5.50	5.18	4.88
		Final Maturity	Years	11/05/2024	04/16/2024	10/14/2023	04/26/2023	11/18/2022	07/16/2022	03/22/2022	12/04/2021
Series E	With optional redemption *	Average life	Years	7.54	7.09	6.64	6.21	5.78	5.49	5.21	4.92
		Final Maturity	Years	08/01/2024	02/16/2024	09/07/2023	04/02/2023	10/29/2022	07/14/2022	03/31/2022	12/19/2021
	Without optional redemption *	Average life	Years	15.55	15.47	15.40	15.34	15.29	15.25	15.21	15.18
		Final Maturity	Years	08/01/2032	07/02/2032	06/07/2032	05/16/2032	04/29/2032	04/13/2032	03/31/2032	03/19/2032
	With optional redemption *	Average life	Years	7.54	7.09	6.64	6.21	5.78	5.49	5.21	4.92
		Final Maturity	Years	08/01/2024	02/16/2024	09/07/2023	04/02/2023	10/29/2022	07/14/2022	03/31/2022	12/19/2021

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	88.76%	570,454,593.18	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.76%	570,454,593.18		89.01%	1,397,400,000.00	
Series B	2.81%	18,053,073.92	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.02%	19,426,879.86	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	16,523,151.70	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.84%	18,228,363.20		1.31%	20,600,000.00	
Issue of Bonds		642,686,061.86			1,570,000,000.00	
Reserve Fund	2.66%	16,610,575.16		1.33%	20,600,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		25,953,427.06	-0.347%
Amortization Account		0.00	
Servicer ppal collect not yet credited		731,494.07	
Servicer ints collect not yet credited		50,684.88	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	7,163	11,827
Principal		
Principal outstanding	621,140,675.66	1,549,431,516.52
Average loan	86,715.16	131,007.99
Minimum	1.73	257.91
Maximum	658,905.28	1,168,941.87
Interest rate		
Weighted average (wac)	0.46%	3.62%
Minimum	0.01%	2.50%
Maximum	3.49%	5.80%
Final maturity		
Weighted average (WARM) (months)	220	327
Minimum	03/01/2017	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.86	6.92	1.44	7.58
10.01 - 20%	8.57	15.11	5.42	15.23
20.01 - 30%	11.80	25.17	6.37	25.19
30.01 - 40%	16.46	35.19	7.38	35.24
40.01 - 50%	18.41	45.04	9.78	45.31
50.01 - 60%	21.15	55.05	12.29	55.29
60.01 - 70%	14.93	63.97	13.29	65.26
70.01 - 80%	4.70	73.60	21.51	76.09
80.01 - 90%	0.11	81.45	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	43.37			61.53
Minimum	0.00			0.17
Maximum	82.46			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.41%	0.32%	0.31%	0.36%
Annual Percentage Rate (CPR)	3.55%	4.77%	3.76%	3.62%	4.24%

Geographic distribution		
	Current	At constitution date
Andalucia	10.05%	9.39%
Aragon	2.11%	2.31%
Asturias	1.42%	1.45%
Balearic Islands	2.73%	2.46%
Basque Country	7.88%	8.20%
Canary Islands	4.80%	4.61%
Cantabria	2.41%	2.30%
Castilla-La Mancha	2.28%	2.18%
Castilla-Leon	3.18%	3.36%
Catalonia	19.49%	17.48%
Extremadura	0.51%	0.47%
Galicia	1.55%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.01%	32.05%
Mejilla		0.00%
Murcia	1.39%	1.40%
Navarra	0.24%	0.25%
Valencia	8.67%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	185	68,133.09	2,855.43	3,181.03	74,169.55	3.22	17,384,241.59	17,458,411.14	50.11	34.24
from > 1 to ≤ 2 months	50	41,375.55	2,652.65	997.81	45,026.01	1.95	3,561,996.14	3,607,024.15	10.35	28.34
from > 2 to ≤ 3 months	21	31,176.90	2,124.26	0.00	33,303.16	1.44	1,898,547.80	1,931,850.96	5.54	28.19
from > 3 to ≤ 6 months	15	21,979.06	1,972.36	0.00	23,951.42	1.04	848,793.79	872,745.21	2.50	27.73
from > 6 to < 12 months	13	61,556.29	6,401.30	0.00	67,957.59	2.95	1,412,636.06	1,480,593.65	4.25	41.11
from ≥ 12 to < 18 months	10	72,046.02	10,543.40	0.00	82,589.42	3.58	1,043,526.51	1,126,115.93	3.23	34.59
from ≥ 18 to < 24 months	10	74,963.12	12,378.09	0.00	87,341.21	3.79	727,403.99	814,745.20	2.34	30.69
from ≥ 2 years	68	1,509,675.72	382,175.70	0.00	1,891,851.42	82.03	5,658,246.33	7,550,097.75	21.67	40.91
Subtotal	372	1,880,907.75	421,103.19	4,178.84	2,306,189.78	100.00	32,535,394.21	34,841,583.99	100.00	34.26
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	372	1,880,907.75	421,103.19	4,178.84	2,306,189.78		32,535,394.21	34,841,583.99		34.26