BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 12/31/2016
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized		Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	41,923.01 585,832,141.74 41.92%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 01/17/2017 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	82,766.62 18,539,722.88 82.77%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 01/17/2017 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf BBB+sf	Aa3 A
Series C ES0313270037	11/27/2006 241	82,782.42 19,950,563.22 82.78%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.1690% 01/17/2017 35.752807 Gross 28.959774 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2sf BBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	82,773.47 16,968,561.35 82.77%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.9390% 01/17/2017 410.160938 Gross 332.230360 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3sf B-sf	BA1 BB-
Series E ES0313270052	11/27/2006 206	96,253.41 19,828,202.46 96.25%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.5890% 01/17/2017 882.825582 Gross 715.088721 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		661,119,191.65	1.570.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	7.90	7.35	6.84	6.37	5.94	5.60	5.22	4.92
			Date	09/09/2024	02/20/2024	08/18/2023	03/01/2023	09/23/2022	05/21/2022	01/04/2022	09/17/2021
		Final Maturity	Years	13.51	12.76	12.01	11.26	10.50	10.01	9.26	8.75
			Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	10/17/2026	01/17/2026	07/17/2025
	Without optional redemption *	Average life	Years	8.94	8.40	7.90	7.45	7.03	6.66	6.31	5.99
			Date	09/24/2025	03/08/2025	09/08/2024	03/27/2024	10/28/2023	06/12/2023	02/06/2023	10/12/2022
		Final Maturity	Years	29.52	29.52	29.52	29.52	29.52	29.52	29.52	29.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series B	With optional redemption *	Average life	Years	7.90	7.35	6.84	6.37	5.94	5.60	5.22	4.92
			Date	09/09/2024	02/20/2024	08/18/2023	03/01/2023	09/23/2022	05/21/2022	01/04/2022	09/17/2021
		Final Maturity	Years	13.51	12.76	12.01	11.26	10.50	10.01	9.26	8.75
			Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	10/17/2026	01/17/2026	07/17/2025
	Without optional redemption *	Average life	Years	8.94	8.40	7.90	7.45	7.03	6.66	6.31	5.99
			Date	09/24/2025	03/08/2025	09/08/2024	03/27/2024	10/28/2023	06/12/2023	02/06/2023	10/12/2022
		Final Maturity	Years	29.52	29.52	29.52	29.52	29.52	29.52	29.52	29.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series C	With optional redemption *	Average life	Years	7.90	7.35	6.84	6.37	5.94	5.60	5.22	4.92
			Date	09/09/2024	02/20/2024	08/18/2023	03/01/2023	09/23/2022	05/21/2022	01/04/2022	09/17/2021
		Final Maturity	Years	13.51	12.76	12.01	11.26	10.50	10.01	9.26	8.75
			Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	10/17/2026	01/17/2026	07/17/2025
	Without optional redemption *	Average life	Years	8.94	8.40	7.90	7.45	7.03	6.66	6.31	5.99
			Date	09/24/2025	03/08/2025	09/08/2024	03/27/2024	10/28/2023	06/12/2023	02/06/2023	10/12/2022
		Final Maturity	Years	29.52	29.52	29.52	29.52	29.52	29.52	29.52	29.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series D	With optional redemption *	Average life	Years	7.90	7.35	6.84	6.37	5.94	5.60	5.22	4.92
			Date	09/09/2024	02/20/2024	08/18/2023	03/01/2023	09/23/2022	05/21/2022	01/04/2022	09/17/2021
		Final Maturity	Years	13.51	12.76	12.01	11.26	10.50	10.01	9.26	8.75
			Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	10/17/2026	01/17/2026	07/17/2025
	Without optional redemption *	Average life	Years	8.94	8.40	7.90	7.45	7.03	6.66	6.31	5.99
			Date	09/24/2025	03/08/2025	09/08/2024	03/27/2024	10/28/2023	06/12/2023	02/06/2023	10/12/2022
		Final Maturity	Years	29.52	29.52	29.52	29.52	29.52	29.52	29.52	29.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	8.07	7.58	7.11	6.66	6.21	5.90	5.47	5.18
			Date	11/08/2024	05/15/2024	11/26/2023	06/13/2023	01/01/2023	09/11/2022	04/07/2022	12/19/2021
		Final Maturity	Years	13.51	12.76	12.01	11.26	10.50	10.01	9.26	8.75
			Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	10/17/2026	01/17/2026	07/17/2025
	Without optional redemption *	Average life	Years	16.38	16.29	16.21	16.14	16.09	16.04	16.00	15.96
			Date	03/01/2033	01/26/2033	12/28/2032	12/04/2032	11/14/2032	10/27/2032	10/12/2032	09/29/2032
		Final Maturity	Years	29.52	29.52	29.52	29.52	29.52	29.52	29.52	29.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	88.61%	585,832,141.74	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.61%	585,832,141.74		89.01%	1,397,400,000.00	
Series B	2.80%	18,539,722.88	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.02%	19,950,563.22	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	16,968,561.35	2.66%	1.31%	20,500,000.00	1.33%
Series E	3.00%	19,828,202.46		1.31%	20,600,000.00	
Issue of Bonds		661,119,191.65			1,570,000,000.00	
Reserve Fund	2.66%	17,058,340.88		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		32,780,661.30	-0.344%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,152,812.65	
Servicer ints collect not yet credited		26,470.51	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,244	11,827
Principal		
Principal outstanding	632,413,335.74	1,549,431,516.52
Average loan	87,301.68	131,007.99
Minimum	5.63	257.91
Maximum	664,448.68	1,168,941.87
Interest rate		
Weighted average (wac)	0.49%	3.62%
Minimum	0.08%	2.50%
Maximum	3.49%	5.80%
Final maturity		
Weighted average (WARM) (months)	221	327
Minimum	01/02/2017	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.81	6.90	1.44	7.58
10.01 - 20%	8.46	15.09	5.42	15.23
20.01 - 30%	11.63	25.13	6.37	25.19
30.01 - 40%	16.36	35.22	7.38	35.24
40.01 - 50%	18.02	45.02	9.78	45.31
50.01 - 60%	21.40	55.10	12.29	55.29
60.01 - 70%	14.89	64.00	13.29	65.26
70.01 - 80%	5.32	73.63	21.51	76.09
80.01 - 90%	0.11	81.87	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)		43.66		61.53
Minimum		0.00		0.17
Maximum		82.87		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.31%	0.28%	0.29%	0.36%
Annual Percentage Rate (CPR)	6.00%	3.69%	3.31%	3.44%	4.24%

Geographic distribution

	Current	At constitution date
Andalucia	10.06%	9.39%
Aragon	2.10%	2.31%
Asturias	1.42%	1.45%
Balearic Islands	2.72%	2.46%
Basque Country	7.85%	8.20%
Canary Islands	4.78%	4.61%
Cantabria	2.41%	2.30%
Castilla-La Mancha	2.29%	2.18%
Castilla-Leon	3.18%	3.36%
Catalonia	19.49%	17.48%
Extremadura	0.51%	0.47%
Galicia	1.55%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.08%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.24%	0.25%
Valencia	8.66%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	161	55,615.38	2,758.77	4,178.84	62,552.99	2.79	15,436,788.41	15,499,341.40	47.67	33.49
from > 1 to ≤ 2 months	32	27,117.82	1,914.06	0.00	29,031.88	1.30	2,511,664.77	2,540,696.65	7.81	31.62
from > 2 to ≤ 3 months	29	42,276.25	3,019.95	0.00	45,296.20	2.02	2,424,934.26	2,470,230.46	7.60	30.77
from > 3 to ≤ 6 months	14	22,030.64	2,444.78	0.00	24,475.42	1.09	846,253.46	870,728.88	2.68	26.93
from > 6 to < 12 months	16	70,889.76	7,362.63	0.00	78,252.39	3.49	1,610,845.58	1,689,097.97	5.20	38.36
from ≥ 12 to < 18 months	11	60,535.64	10,530.14	0.00	71,065.78	3.17	992,276.91	1,063,342.69	3.27	39.35
from ≥ 18 to < 24 months	9	74,113.92	11,822.15	0.00	85,936.07	3.83	670,152.37	756,088.44	2.33	28.11
from ≥ 2 years	67	1,461,384.50	383,676.58	0.00	1,845,061.08	82.31	5,778,400.93	7,623,462.01	23.45	41.26
Subtotal	339	1,813,963.91	423,529.06	4,178.84	2,241,671.81	100.00	30,271,316.69	32,512,988.50	100.00	34.64
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	339	1,813,963.91	423,529.06	4,178.84	2,241,671.81		30,271,316.69	32,512,988.50		34.64

Additional information
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