

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 08/31/2016
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

Calyon

Merrill Lynch International

SCH

Bond Underwriters and Placement

Agents

Calyon

Merrill Lynch International

SCH

Dexia Capital Markets

Fortis Bank

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	10/17/2016 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	42,892.88 599,385,105.12 42.89%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 10/17/2016 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	84,681.39 18,968,631.36 84.68%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 10/17/2016 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf BBB+sf	Aa3 A
Series C ES0313270037	11/27/2006 241	84,697.57 20,412,114.37 84.70%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.1850% 10/17/2016 39.607878 Gross 32.082381 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2sf BBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	84,688.39 17,361,119.95 84.69%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.9550% 10/17/2016 418.513556 Gross 338.995980 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3sf B-sf	BA1 BB-
Series E ES0313270052	11/27/2006 206	96,894.73 19,960,314.38 96.89%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.6050% 10/17/2016 882.966685 Gross 715.203015 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		676,087,285.18	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69	
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A2	With optional redemption *	Average life	Years	8.10	7.47	6.95	6.47	6.02	5.67	5.29	4.98	
		Final Maturity	Years	08/20/2024	01/03/2024	06/26/2023	01/02/2023	07/25/2022	03/18/2022	10/29/2021	07/10/2021	
	Without optional redemption *	Average life	Years	9.07	8.50	7.99	7.52	7.09	6.70	6.34	6.01	
		Final Maturity	Years	08/09/2025	01/15/2025	07/11/2024	01/22/2024	08/19/2023	03/29/2023	11/19/2022	07/22/2022	
	With optional redemption *	Average life	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series B	With optional redemption *	Average life	Years	8.10	7.47	6.95	6.47	6.02	5.67	5.29	4.98	
		Final Maturity	Years	08/20/2024	01/03/2024	06/26/2023	01/02/2023	07/25/2022	03/18/2022	10/29/2021	07/10/2021	
	Without optional redemption *	Average life	Years	9.07	8.50	7.99	7.52	7.09	6.70	6.34	6.01	
		Final Maturity	Years	08/09/2025	01/15/2025	07/11/2024	01/22/2024	08/19/2023	03/29/2023	11/19/2022	07/22/2022	
	With optional redemption *	Average life	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series C	With optional redemption *	Average life	Years	8.10	7.47	6.95	6.47	6.02	5.67	5.29	4.98	
		Final Maturity	Years	08/20/2024	01/03/2024	06/26/2023	01/02/2023	07/25/2022	03/18/2022	10/29/2021	07/10/2021	
	Without optional redemption *	Average life	Years	9.07	8.50	7.99	7.52	7.09	6.70	6.34	6.01	
		Final Maturity	Years	08/09/2025	01/15/2025	07/11/2024	01/22/2024	08/19/2023	03/29/2023	11/19/2022	07/22/2022	
	With optional redemption *	Average life	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series D	With optional redemption *	Average life	Years	8.10	7.47	6.95	6.47	6.02	5.67	5.29	4.98	
		Final Maturity	Years	08/20/2024	01/03/2024	06/26/2023	01/02/2023	07/25/2022	03/18/2022	10/29/2021	07/10/2021	
	Without optional redemption *	Average life	Years	9.07	8.50	7.99	7.52	7.09	6.70	6.34	6.01	
		Final Maturity	Years	08/09/2025	01/15/2025	07/11/2024	01/22/2024	08/19/2023	03/29/2023	11/19/2022	07/22/2022	
	With optional redemption *	Average life	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	8.39	7.76	7.28	6.82	6.37	6.05	5.62	5.32	
		Final Maturity	Years	12/04/2024	04/19/2024	10/28/2023	05/12/2023	11/27/2022	08/05/2022	02/28/2022	11/09/2021	
	Without optional redemption *	Average life	Years	16.52	16.41	16.32	16.24	16.18	16.12	16.07	16.03	
		Final Maturity	Years	01/19/2032	12/10/2032	11/07/2032	10/10/2032	09/16/2032	08/27/2032	08/10/2032	07/25/2032	
	With optional redemption *	Average life	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Class A	88.65%	599,385,105.12	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.65%	599,385,105.12		89.01%	1,397,400,000.00	
Series B	2.81%	18,968,631.36	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.02%	20,412,114.37	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	17,361,119.95	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.95%	19,960,314.38		1.31%	20,600,000.00	
Issue of Bonds		676,087,285.18			1,570,000,000.00	
Reserve Fund	2.66%	17,452,979.20		1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	25,731,759.70	-0.330%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	424,894.90		
Servicer ints collect not yet credited	21,544.29		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

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SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

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Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,358	11,827	
Principal			
Principal outstanding	654,668,071.02	1,549,431,516.52	
Average loan	88,973.64	131,007.99	
Minimum	0.08	257.91	
Maximum	675,526.07	1,168,941.87	
Interest rate			
Weighted average (wac)	0.56%	3.62%	
Minimum	0.09%	2.50%	
Maximum	3.49%	5.80%	
Final maturity			
Weighted average (WARM) (months)	224	327	
Minimum	09/04/2016	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	3.68	6.91	1.44 7.58
10.01 - 20%	8.36	15.14	5.42 15.23
20.01 - 30%	11.10	25.10	6.37 25.19
30.01 - 40%	15.99	35.25	7.38 35.24
40.01 - 50%	17.23	44.89	9.78 45.31
50.01 - 60%	21.59	55.12	12.29 55.29
60.01 - 70%	15.49	64.02	13.28 65.26
70.01 - 80%	6.40	73.83	21.51 76.09
80.01 - 90%	0.16	81.95	12.26 84.74
90.01 - 100%			10.28 94.83
Weighted average (WALTV)	44.35		61.53
Minimum	0.00		0.17
Maximum	83.67		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.28%	0.29%	0.28%	0.36%
Annual Percentage Rate (CPR)	1.82%	3.30%	3.48%	3.34%	4.26%

Geographic distribution		
	Current	At constitution date
Andalucia	10.03%	9.39%
Aragon	2.11%	2.31%
Asturias	1.42%	1.45%
Balearic Islands	2.75%	2.46%
Basque Country	7.88%	8.20%
Canary Islands	4.73%	4.61%
Cantabria	2.40%	2.30%
Castilla-La Mancha	2.27%	2.18%
Castilla-Leon	3.19%	3.36%
Catalonia	19.45%	17.48%
Extremadura	0.50%	0.47%
Galicia	1.56%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.12%	32.05%
Melilla		0.00%
Murcia	1.36%	1.40%
Navarra	0.24%	0.25%
Valencia	8.72%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	134	41,298.37	1,906.54	3,854.34	47,059.25	1.95	13,264,108.63	13,311,167.88	38.72	32.53
from > 1 to ≤ 2 months	51	44,347.58	3,376.96	0.00	47,724.54	1.98	4,595,495.91	4,643,220.45	13.50	35.43
from > 2 to ≤ 3 months	30	35,686.37	3,968.79	0.00	39,655.16	1.64	2,948,634.05	2,988,289.21	8.69	35.46
from > 3 to ≤ 6 months	20	33,762.51	3,348.09	0.00	37,110.60	1.54	1,285,509.68	1,322,620.28	3.85	20.53
from > 6 to < 12 months	17	73,182.73	9,949.31	0.00	83,132.04	3.45	1,834,837.23	1,917,969.27	5.58	34.77
from ≥ 12 to < 18 months	11	45,845.37	7,890.88	0.00	53,736.25	2.23	717,948.59	771,684.84	2.24	33.11
from ≥ 18 to < 24 months	11	108,580.19	15,248.64	0.00	123,828.83	5.14	945,561.91	1,069,390.74	3.11	38.53
from ≥ 2 years	73	1,562,151.75	416,494.01	324.50	1,978,970.26	82.07	6,378,390.74	8,357,361.00	24.31	41.70
Subtotal	347	1,944,854.87	462,183.22	4,178.84	2,411,216.93	100.00	31,970,486.74	34,381,703.67	100.00	34.53
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	347	1,944,854.87	462,183.22	4,178.84	2,411,216.93		31,970,486.74	34,381,703.67		34.53