

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 06/30/2016
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	44,025.91 615,218,066.34 44.03%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 07/18/2016 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	86,918.28 19,469,694.72 86.92%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0190% 07/18/2016 4.174492 Gross 3.381339 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A2sf BBB+sf	Aa3 A
Series C ES0313270037	11/27/2006 241	86,934.87 20,951,303.67 86.93%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.2290% 07/18/2016 50.323215 Gross 40.761804 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2sf BBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	86,925.47 17,819,721.35 86.93%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.9990% 07/18/2016 439.236815 Gross 355.781820 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3sf B-sf	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.6490% 07/18/2016 922.386111 Gross 747.132750 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		694,058,786.08	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	8.20	7.56	7.04	6.56	6.12	5.77	5.38	5.08
		Final Maturity	Years	06/26/2024	11/09/2023	05/02/2023	11/08/2022	05/30/2022	01/21/2022	09/04/2021	05/16/2021
	Without optional redemption *	Average life	Years	9.15	8.58	8.06	7.59	7.16	6.77	6.41	6.08
		Final Maturity	Years	06/09/2025	11/13/2024	05/08/2024	11/18/2023	06/14/2023	01/22/2023	09/13/2022	05/16/2022
	With optional redemption *	Average life	Years	8.20	7.56	7.04	6.56	6.12	5.77	5.38	5.08
		Final Maturity	Years	06/26/2024	11/09/2023	05/02/2023	11/08/2022	05/30/2022	01/21/2022	09/04/2021	05/16/2021
Series B	With optional redemption *	Average life	Years	8.20	7.56	7.04	6.56	6.12	5.77	5.38	5.08
		Final Maturity	Years	06/26/2024	11/09/2023	05/02/2023	11/08/2022	05/30/2022	01/21/2022	09/04/2021	05/16/2021
	Without optional redemption *	Average life	Years	9.15	8.58	8.06	7.59	7.16	6.77	6.41	6.08
		Final Maturity	Years	06/09/2025	11/13/2024	05/08/2024	11/18/2023	06/14/2023	01/22/2023	09/13/2022	05/16/2022
	With optional redemption *	Average life	Years	8.20	7.56	7.04	6.56	6.12	5.77	5.38	5.08
		Final Maturity	Years	06/26/2024	11/09/2023	05/02/2023	11/08/2022	05/30/2022	01/21/2022	09/04/2021	05/16/2021
Series C	With optional redemption *	Average life	Years	8.20	7.56	7.04	6.56	6.12	5.77	5.38	5.08
		Final Maturity	Years	06/26/2024	11/09/2023	05/02/2023	11/08/2022	05/30/2022	01/21/2022	09/04/2021	05/16/2021
	Without optional redemption *	Average life	Years	9.15	8.58	8.06	7.59	7.16	6.77	6.41	6.08
		Final Maturity	Years	06/09/2025	11/13/2024	05/08/2024	11/18/2023	06/14/2023	01/22/2023	09/13/2022	05/16/2022
	With optional redemption *	Average life	Years	8.20	7.56	7.04	6.56	6.12	5.77	5.38	5.08
		Final Maturity	Years	06/26/2024	11/09/2023	05/02/2023	11/08/2022	05/30/2022	01/21/2022	09/04/2021	05/16/2021
Series D	With optional redemption *	Average life	Years	8.20	7.56	7.04	6.56	6.12	5.77	5.38	5.08
		Final Maturity	Years	06/26/2024	11/09/2023	05/02/2023	11/08/2022	05/30/2022	01/21/2022	09/04/2021	05/16/2021
	Without optional redemption *	Average life	Years	9.15	8.58	8.06	7.59	7.16	6.77	6.41	6.08
		Final Maturity	Years	06/09/2025	11/13/2024	05/08/2024	11/18/2023	06/14/2023	01/22/2023	09/13/2022	05/16/2022
	With optional redemption *	Average life	Years	8.20	7.56	7.04	6.56	6.12	5.77	5.38	5.08
		Final Maturity	Years	06/26/2024	11/09/2023	05/02/2023	11/08/2022	05/30/2022	01/21/2022	09/04/2021	05/16/2021
Series E	With optional redemption *	Average life	Years	8.38	7.76	7.29	6.83	6.39	6.08	5.66	5.36
		Final Maturity	Years	08/31/2024	01/19/2024	07/31/2023	02/15/2023	09/05/2022	05/16/2022	12/12/2021	08/26/2021
	Without optional redemption *	Average life	Years	16.26	16.14	16.04	15.96	15.90	15.84	15.79	15.74
		Final Maturity	Years	07/16/2032	06/04/2032	04/29/2032	03/31/2032	03/06/2032	02/14/2032	01/26/2032	01/10/2032
	With optional redemption *	Average life	Years	8.38	7.76	7.29	6.83	6.39	6.08	5.66	5.36
		Final Maturity	Years	08/31/2024	01/19/2024	07/31/2023	02/15/2023	09/05/2022	05/16/2022	12/12/2021	08/26/2021

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Class A	88.64%	615,218,066.34	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.64%	615,218,066.34		89.01%	1,397,400,000.00	
Series B	2.81%	19,469,694.72	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.02%	20,951,303.67	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	17,819,721.35	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.97%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		694,058,786.08			1,570,000,000.00	
Reserve Fund	2.66%	17,914,005.14		1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	34,033,524.41	0.0000%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	634,867.29		
Servicer ints collect not yet credited	33,242.17		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,403	11,827	
Principal			
Principal outstanding	665,237,418.01	1,549,431,516.52	
Average loan	89,860.52	131,007.99	
Minimum	0.16	257.91	
Maximum	681,060.06	1,168,941.87	
Interest rate			
Weighted average (wac)	0.57%	3.62%	
Minimum	0.09%	2.50%	
Maximum	3.49%	5.80%	
Final maturity			
Weighted average (WARM) (months)	226	327	
Minimum	07/05/2016	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.59	6.91	1.44	7.58
10.01 - 20%	8.34	15.17	5.42	15.23
20.01 - 30%	10.92	25.12	6.37	25.19
30.01 - 40%	15.91	35.27	7.38	35.24
40.01 - 50%	17.22	44.97	9.78	45.31
50.01 - 60%	21.33	55.24	12.29	55.29
60.01 - 70%	15.81	64.15	13.28	65.26
70.01 - 80%	6.73	74.11	21.51	76.09
80.01 - 90%	0.16	82.37	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	44.65		61.53	
Minimum	0.00		0.17	
Maximum	84.07		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.36%	0.30%	0.28%	0.36%
Annual Percentage Rate (CPR)	4.31%	4.19%	3.57%	3.32%	4.29%

Geographic distribution		
	Current	At constitution date
Andalucía	10.01%	9.39%
Aragón	2.13%	2.31%
Asturias	1.42%	1.45%
Balearic Islands	2.73%	2.46%
Basque Country	7.84%	8.20%
Canary Islands	4.71%	4.61%
Cantabria	2.39%	2.30%
Castilla-La Mancha	2.26%	2.18%
Castilla-León	3.19%	3.36%
Catalonia	19.50%	17.48%
Extremadura	0.50%	0.47%
Galicia	1.56%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.14%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.23%	0.25%
Valencia	8.72%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	163	46,732.82	2,415.29	3,854.34	53,002.45	2.15	14,755,508.35	14,808,510.80	40.85	
from > 1 to ≤ 2 months	48	46,165.74	3,956.83	0.00	50,122.57	2.04	4,960,363.18	5,010,485.75	13.82	
from > 2 to ≤ 3 months	27	34,596.78	3,771.92	0.00	38,368.70	1.56	2,703,468.35	2,741,837.05	7.56	
from > 3 to ≤ 6 months	18	35,989.23	3,463.21	0.00	39,452.44	1.60	1,387,204.29	1,426,656.73	3.94	
from > 6 to < 12 months	16	53,603.54	9,473.22	0.00	63,076.76	2.56	1,541,931.98	1,605,008.74	4.43	
from ≥ 12 to < 18 months	12	74,935.32	11,866.59	0.00	86,801.91	3.53	802,228.01	889,029.92	2.45	
from ≥ 18 to < 24 months	10	83,051.98	12,247.56	0.00	95,299.54	3.87	809,293.66	904,593.20	2.50	
from ≥ 2 years	73	1,587,415.61	447,409.09	324.50	2,035,149.20	82.69	6,830,561.11	8,865,710.31	24.46	
Subtotal	367	1,962,491.02	494,603.71	4,178.84	2,461,273.57	100.00	33,790,558.93	36,251,832.50	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	367	1,962,491.02	494,603.71	4,178.84	2,461,273.57		33,790,558.93	36,251,832.50	35.72	