

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 01/31/2016
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00		Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	04/18/2016 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	45,067.31 629,770,589.94 45.07%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0070% 04/18/2016 0.797441 Gross 0.645927 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA	
Series B ES0313270029	11/27/2006 224	88,974.27 19,930,236.48 88.97%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.1270% 04/18/2016 28.563212 Gross 23.136202 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf BBB+sf	Aa3 A	
Series C ES0313270037	11/27/2006 241	88,991.25 21,446,891.25 88.99%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.3370% 04/18/2016 75.808185 Gross 61.404630 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf BBsf	A3 BBB	
Series D ES0313270045	11/27/2006 205	88,981.62 18,241,232.10 88.98%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.1070% 04/18/2016 473.918580 Gross 383.874050 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf B-sf	BA1 BB-	
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.7570% 04/18/2016 949.686111 Gross 769.245750 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-	
Total		709,988,949.77	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A2	With optional redemption *	Average life	Years	8.36	7.76	7.15	6.66	6.20	5.77	5.44	5.12		
		Final Maturity	Years	05/25/2024	10/19/2023	03/13/2023	09/12/2022	03/29/2022	10/25/2021	06/24/2021	03/01/2021		
	Without optional redemption *	Average life	Years	9.30	8.70	8.16	7.66	7.21	6.80	6.43	6.09		
		Final Maturity	Years	07/17/2030	10/17/2029	10/17/2028	01/17/2028	04/17/2027	07/17/2026	01/17/2026	07/17/2025		
	With optional redemption *	Average life	Years	05/06/2025	09/28/2024	03/14/2024	09/15/2023	04/04/2023	11/05/2022	06/21/2022	02/16/2022		
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27		
Series B	With optional redemption *	Average life	Years	8.36	7.76	7.15	6.66	6.20	5.77	5.44	5.12		
		Final Maturity	Years	05/25/2024	10/19/2023	03/13/2023	09/12/2022	03/29/2022	10/25/2021	06/24/2021	03/01/2021		
	Without optional redemption *	Average life	Years	9.30	8.70	8.16	7.66	7.21	6.80	6.43	6.09		
		Final Maturity	Years	05/06/2025	09/28/2024	03/14/2024	09/15/2023	04/04/2023	11/05/2022	06/21/2022	02/16/2022		
	With optional redemption *	Average life	Years	05/06/2025	09/28/2024	03/14/2024	09/15/2023	04/04/2023	11/05/2022	06/21/2022	02/16/2022		
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27		
Series C	With optional redemption *	Average life	Years	8.36	7.76	7.15	6.66	6.20	5.77	5.44	5.12		
		Final Maturity	Years	05/25/2024	10/19/2023	03/13/2023	09/12/2022	03/29/2022	10/25/2021	06/24/2021	03/01/2021		
	Without optional redemption *	Average life	Years	9.30	8.70	8.16	7.66	7.21	6.80	6.43	6.09		
		Final Maturity	Years	07/17/2030	10/17/2029	10/17/2028	01/17/2028	04/17/2027	07/17/2026	01/17/2026	07/17/2025		
	With optional redemption *	Average life	Years	05/06/2025	09/28/2024	03/14/2024	09/15/2023	04/04/2023	11/05/2022	06/21/2022	02/16/2022		
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27		
Series D	With optional redemption *	Average life	Years	8.36	7.76	7.15	6.66	6.20	5.77	5.44	5.12		
		Final Maturity	Years	05/25/2024	10/19/2023	03/13/2023	09/12/2022	03/29/2022	10/25/2021	06/24/2021	03/01/2021		
	Without optional redemption *	Average life	Years	9.30	8.70	8.16	7.66	7.21	6.80	6.43	6.09		
		Final Maturity	Years	07/17/2030	10/17/2029	10/17/2028	01/17/2028	04/17/2027	07/17/2026	01/17/2026	07/17/2025		
	With optional redemption *	Average life	Years	05/06/2025	09/28/2024	03/14/2024	09/15/2023	04/04/2023	11/05/2022	06/21/2022	02/16/2022		
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27		
Series E	With optional redemption *	Average life	Years	8.64	8.13	7.52	7.04	6.59	6.14	5.83	5.53		
		Final Maturity	Years	09/07/2024	03/04/2024	07/23/2023	02/01/2023	08/18/2022	03/08/2022	11/16/2021	07/27/2021		
	Without optional redemption *	Average life	Years	16.53	16.39	16.27	16.17	16.09	16.02	15.96	15.91		
		Final Maturity	Years	07/23/2032	06/03/2032	04/21/2032	03/17/2032	02/17/2032	01/22/2032	12/31/2031	12/12/2031		
	With optional redemption *	Average life	Years	09/07/2024	03/04/2024	07/23/2023	02/01/2023	08/18/2022	03/08/2022	11/16/2021	07/27/2021		
		Final Maturity	Years	14.50	13.76	12.76	12.01	11.25	10.50	10.01	9.50		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Class A	88.70%	629,770,589.94	11.31%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00	5.41%	85,000,000.00	5.65%
Series A2	88.70%	629,770,589.94	89.01%	1,397,400,000.00	
Series B	2.81%	19,930,236.48	8.42%	1.43%	22,400,000.00
Series C	3.02%	21,446,891.25	5.31%	1.54%	24,100,000.00
Series D	2.57%	18,241,232.10	2.66%	1.31%	20,500,000.00
Series E	2.90%	20,600,000.00	1.31%	1.31%	20,600,000.00
Issue of Bonds		709,988,949.77			1,570,000,000.00
Reserve Fund	2.66%	18,337,747.14	1.33%		20,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	21,511,946.04	0.0000%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		730,035.36	
Servicer ints collect not yet credited		55,898.88	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 01/31/2016

Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,576	11,827	
Principal			
Principal outstanding	693,442,955.37	1,549,431,516.52	
Average loan	91,531.54	131,007.99	
Minimum	0.36	257.91	
Maximum	923,556.93	1,168,941.87	
Interest rate			
Weighted average (wac)	0.68%	3.62%	
Minimum	0.09%	2.50%	
Maximum	4.01%	5.80%	
Final maturity			
Weighted average (WARM) (months)	230	327	
Minimum	02/02/2016	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.48	6.97	1.44	7.58
10.01 - 20%	8.17	15.23	5.42	15.23
20.01 - 30%	10.83	25.31	6.37	25.19
30.01 - 40%	15.04	35.41	7.38	35.24
40.01 - 50%	16.91	44.95	9.78	45.31
50.01 - 60%	20.98	55.40	12.29	55.29
60.01 - 70%	16.93	64.38	13.28	65.26
70.01 - 80%	7.41	74.71	21.51	76.09
80.01 - 90%	0.25	82.16	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	45.42		61.53	
Minimum	0.00		0.17	
Maximum	85.06		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.33%	0.26%	0.23%	0.37%
Annual Percentage Rate (CPR)	3.25%	3.88%	3.13%	2.76%	4.32%

Geographic distribution		
	Current	At constitution date
Andalucia	9.96%	9.93%
Aragon	2.12%	2.31%
Asturias	1.41%	1.45%
Balearic Islands	2.76%	2.46%
Basque Country	7.79%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.39%	2.30%
Castilla-La Mancha	2.24%	2.18%
Castilla-Leon	3.19%	3.36%
Catalonia	19.33%	17.48%
Extremadura	0.50%	0.47%
Galicia	1.56%	1.66%
La Rioja	0.27%	0.32%
Madrid	31.33%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.23%	0.25%
Valencia	8.79%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	186	54,398.91	3,806.97	0.00	58,205.88	2.35	18,480,919.81	18,539,125.69	44.25	34.36
from > 1 to ≤ 2 months	56	53,315.87	5,634.23	824.64	59,774.74	2.42	5,911,764.54	5,971,539.28	14.25	38.54
from > 2 to ≤ 3 months	26	43,022.37	4,286.58	0.00	47,308.95	1.91	2,996,809.94	3,044,118.89	7.27	33.57
from > 3 to ≤ 6 months	19	30,134.04	5,737.99	0.00	35,872.03	1.45	1,483,813.51	1,519,685.54	3.63	37.64
from > 6 to < 12 months	13	48,676.49	8,944.06	0.00	57,620.55	2.33	1,450,022.20	1,507,642.75	3.60	42.64
from ≥ 12 to < 18 months	16	92,223.02	15,100.21	0.00	107,323.23	4.34	1,081,000.08	1,188,323.31	2.84	35.26
from ≥ 18 to < 24 months	13	111,963.84	26,444.16	0.00	138,408.00	5.60	1,420,819.28	1,559,227.28	3.72	43.01
from ≥ 24 to < 36 months	71	1,485,922.14	479,010.91	3,181.03	1,968,114.08	79.60	6,600,047.69	8,568,161.77	20.45	42.23
Subtotal	400	1,919,656.68	548,965.11	4,005.67	2,472,627.46	100.00	39,425,197.05	41,897,824.51	100.00	36.96
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	400	1,919,656.68	548,965.11	4,005.67	2,472,627.46		39,425,197.05	41,897,824.51		36.96