

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 10/31/2015
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	01/18/2016 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	46,252.06 646,326,286.44 46.25%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0980% 01/18/2016 11.457663 Gross 9.223419 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AAsf	Aaa AAA
Series B ES0313270029	11/27/2006 224	91,313.26 20,454,170.24 91.31%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.2180% 01/18/2016 50.318679 Gross 40.506537 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A2sf BBB+sf	Aa3 A
Series C ES0313270037	11/27/2006 241	91,330.69 22,010,696.29 91.33%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.4280% 01/18/2016 98.809659 Gross 79.541775 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf BBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	91,320.81 18,720,766.05 91.32%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.1980% 01/18/2016 507.383494 Gross 408.443713 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf B-sf	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.8480% 01/18/2016 972.688889 Gross 783.014556 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		728,111,919.02	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	8.53	7.87	7.31	6.75	6.29	5.86	5.52	5.20
		Final Maturity	Years	04/29/2024	08/29/2023	02/08/2023	07/18/2022	01/29/2022	08/26/2021	04/23/2021	12/28/2020
	Without optional redemption *	Average life	Years	9.42	8.80	8.25	7.74	7.28	6.86	6.48	6.13
		Final Maturity	Years	03/17/2025	08/04/2024	01/14/2024	07/14/2023	01/27/2023	08/28/2022	04/10/2022	12/04/2021
	With optional redemption *	Average life	Years	15.01	14.01	13.26	12.25	11.50	10.75	10.25	9.75
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	07/17/2025
Series B	With optional redemption *	Average life	Years	8.53	7.87	7.31	6.75	6.29	5.86	5.52	5.20
		Final Maturity	Years	04/29/2024	08/29/2023	02/08/2023	07/18/2022	01/29/2022	08/26/2021	04/23/2021	12/28/2020
	Without optional redemption *	Average life	Years	9.42	8.80	8.25	7.74	7.28	6.86	6.48	6.13
		Final Maturity	Years	03/17/2025	08/04/2024	01/14/2024	07/14/2023	01/27/2023	08/28/2022	04/10/2022	12/04/2021
	With optional redemption *	Average life	Years	15.01	14.01	13.26	12.25	11.50	10.75	10.25	9.75
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	07/17/2025
Series C	With optional redemption *	Average life	Years	8.53	7.87	7.31	6.75	6.29	5.86	5.52	5.20
		Final Maturity	Years	04/29/2024	08/29/2023	02/08/2023	07/18/2022	01/29/2022	08/26/2021	04/23/2021	12/28/2020
	Without optional redemption *	Average life	Years	9.42	8.80	8.25	7.74	7.28	6.86	6.48	6.13
		Final Maturity	Years	03/17/2025	08/04/2024	01/14/2024	07/14/2023	01/27/2023	08/28/2022	04/10/2022	12/04/2021
	With optional redemption *	Average life	Years	15.01	14.01	13.26	12.25	11.50	10.75	10.25	9.75
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	07/17/2025
Series D	With optional redemption *	Average life	Years	8.53	7.87	7.31	6.75	6.29	5.86	5.52	5.20
		Final Maturity	Years	04/29/2024	08/29/2023	02/08/2023	07/18/2022	01/29/2022	08/26/2021	04/23/2021	12/28/2020
	Without optional redemption *	Average life	Years	9.42	8.80	8.25	7.74	7.28	6.86	6.48	6.13
		Final Maturity	Years	03/17/2025	08/04/2024	01/14/2024	07/14/2023	01/27/2023	08/28/2022	04/10/2022	12/04/2021
	With optional redemption *	Average life	Years	15.01	14.01	13.26	12.25	11.50	10.75	10.25	9.75
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	07/17/2025
Series E	With optional redemption *	Average life	Years	9.04	8.39	7.88	7.27	6.81	6.35	6.04	5.73
		Final Maturity	Years	10/31/2024	03/05/2024	09/04/2023	01/24/2023	08/06/2022	02/22/2022	10/30/2021	07/08/2021
	Without optional redemption *	Average life	Years	16.80	16.64	16.51	16.40	16.31	16.23	16.17	16.11
		Final Maturity	Years	07/31/2032	06/04/2032	04/19/2032	03/10/2032	02/05/2032	01/08/2032	12/14/2031	11/23/2031
	With optional redemption *	Average life	Years	15.01	14.01	13.26	12.25	11.50	10.75	10.25	9.75
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	07/17/2025

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Class A	88.77%	646,326,286.44	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.77%	646,326,286.44		89.01%	1,397,400,000.00	
Series B	2.81%	20,454,170.24	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.02%	22,010,696.29	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	18,720,766.05	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.83%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		728,111,919.02			1,570,000,000.00	
Reserve Fund	2.66%	18,819,818.04		1.33%	20,600,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		22,088,648.61	0.000%
Amortization Account		0.00	
Servicer ppal collect not yet credited		516,846.15	
Servicer ints collect not yet credited		46,549.19	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,699	11,827	
Principal			
Principal outstanding	711,814,184.11	1,549,431,516.52	
Average loan	92,455.41	131,007.99	
Minimum	0.48	257.91	
Maximum	932,417.46	1,168,941.87	
Interest rate			
Weighted average (wac)	0.76%	3.62%	
Minimum	0.28%	2.50%	
Maximum	4.01%	5.80%	
Final maturity			
Weighted average (WARM) (months)	232	327	
Minimum	11/02/2015	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.35	6.96	1.44	7.58
10.01 - 20%	8.10	15.29	5.42	15.23
20.01 - 30%	10.30	25.30	6.37	25.19
30.01 - 40%	14.95	35.38	7.38	35.24
40.01 - 50%	16.65	44.96	9.78	45.31
50.01 - 60%	20.09	55.32	12.29	55.29
60.01 - 70%	18.19	64.35	13.28	65.26
70.01 - 80%	7.52	74.58	21.51	76.09
80.01 - 90%	0.86	81.03	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	45.97		61.53	
Minimum	0.00		0.17	
Maximum	85.64		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.20%	0.21%	0.23%	0.37%
Annual Percentage Rate (CPR)	2.03%	2.37%	2.49%	2.68%	4.33%

Geographic distribution		
	Current	At constitution date
Andalucia	9.93%	9.39%
Aragon	2.11%	2.31%
Asturias	1.46%	1.45%
Balearic Islands	2.77%	2.46%
Basque Country	7.81%	8.20%
Canary Islands	4.73%	4.61%
Cantabria	2.38%	2.30%
Castilla-La Mancha	2.24%	2.18%
Castilla-Leon	3.19%	3.36%
Catalonia	19.36%	17.48%
Extremadura	0.50%	0.47%
Galicia	1.57%	1.66%
La Rioja	0.27%	0.32%
Madrid	31.26%	32.05%
Melilla		0.00%
Murcia	1.39%	1.40%
Navarra	0.23%	0.25%
Valencia	8.80%	10.09%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	183	58,541.05	4,219.62	824.64	63,585.31	2.59	18,866,304.47	18,929,889.78	44.09
from > 1 to ≤ 2 months	46	42,608.01	5,422.69	0.00	48,030.70	1.96	5,505,860.88	5,553,691.58	12.94
from > 2 to ≤ 3 months	33	45,976.06	5,624.27	0.00	51,600.33	2.10	3,391,038.17	3,442,638.50	8.02
from > 3 to ≤ 6 months	23	43,407.53	7,444.49	0.00	50,852.02	2.07	2,116,184.19	2,167,036.21	5.05
from > 6 to < 12 months	16	54,197.56	8,895.31	0.00	63,092.87	2.57	1,206,036.65	1,269,129.52	2.96
from ≥ 12 to < 18 months	15	88,191.81	18,993.72	0.00	107,185.53	4.37	1,222,856.42	1,330,041.95	3.10
from ≥ 18 to < 24 months	14	195,988.13	33,024.93	0.00	229,013.06	9.33	1,797,932.09	2,026,945.15	4.72
from ≥ 2 years	69	1,352,636.82	484,935.78	3,181.03	1,840,753.63	75.01	6,369,817.34	8,210,570.97	19.13
Subtotal	399	1,881,546.97	568,560.81	4,005.67	2,454,113.45	100.00	40,476,030.21	42,930,143.66	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	399	1,881,546.97	568,560.81	4,005.67	2,454,113.45		40,476,030.21	42,930,143.66	38.04