

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 08/31/2015
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	10/19/2015 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	47,313.24 661,155,215.76 47.31%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.1310% 10/19/2015 16.183757 Gross 13.027924 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AAsf	Aaa AAA
Series B ES0313270029	11/27/2006 224	93,408.30 20,923,459.20 93.41%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.2510% 10/19/2015 61.218762 Gross 49.281103 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf BBB+sf	Aa3 A
Series C ES0313270037	11/27/2006 241	93,426.13 22,515,697.33 93.43%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.4610% 10/19/2015 112.459109 Gross 90.529583 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf BBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	93,416.02 19,150,284.10 93.42%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.2310% 10/19/2015 544.184645 Gross 438.068639 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf B-sf	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.8810% 10/19/2015 1,013.372222 Gross 815.764639 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		744,344,656.39	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	8.64	7.98	7.42	6.86	6.39	5.97	5.62	5.25
		Final Maturity	Years	03/06/2024	07/06/2023	12/15/2022	05/24/2022	12/05/2021	07/02/2021	02/27/2021	10/15/2020
	Without optional redemption *	Average life	Years	9.51	8.89	8.33	7.83	7.37	6.95	6.56	6.21
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025
	With optional redemption *	Average life	Years	01/17/2025	06/05/2024	11/14/2023	05/12/2023	11/25/2022	08/25/2022	02/05/2022	09/30/2021
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series B	With optional redemption *	Average life	Years	8.64	7.98	7.42	6.86	6.39	5.97	5.62	5.25
		Final Maturity	Years	03/06/2024	07/06/2023	12/15/2022	05/24/2022	12/05/2021	07/02/2021	02/27/2021	10/15/2020
	Without optional redemption *	Average life	Years	9.51	8.89	8.33	7.83	7.37	6.95	6.56	6.21
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025
	With optional redemption *	Average life	Years	01/17/2025	06/05/2024	11/14/2023	05/12/2023	11/25/2022	08/25/2022	02/05/2022	09/30/2021
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series C	With optional redemption *	Average life	Years	8.64	7.98	7.42	6.86	6.39	5.97	5.62	5.25
		Final Maturity	Years	03/06/2024	07/06/2023	12/15/2022	05/24/2022	12/05/2021	07/02/2021	02/27/2021	10/15/2020
	Without optional redemption *	Average life	Years	9.51	8.89	8.33	7.83	7.37	6.95	6.56	6.21
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025
	With optional redemption *	Average life	Years	01/17/2025	06/05/2024	11/14/2023	05/12/2023	11/25/2022	08/25/2022	02/05/2022	09/30/2021
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series D	With optional redemption *	Average life	Years	8.64	7.98	7.42	6.86	6.39	5.97	5.62	5.25
		Final Maturity	Years	03/06/2024	07/06/2023	12/15/2022	05/24/2022	12/05/2021	07/02/2021	02/27/2021	10/15/2020
	Without optional redemption *	Average life	Years	9.51	8.89	8.33	7.83	7.37	6.95	6.56	6.21
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025
	With optional redemption *	Average life	Years	01/17/2025	06/05/2024	11/14/2023	05/12/2023	11/25/2022	08/25/2022	02/05/2022	09/30/2021
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	15.26	14.26	13.52	12.51	11.76	11.01	10.51	9.76
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025
	Without optional redemption *	Average life	Years	15.26	14.26	13.52	12.51	11.76	11.01	10.51	9.76
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025
	With optional redemption *	Average life	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	88.82%	661,155,215.76	11.31%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00		5.41%	85,000,000.00
Series A2	88.82%	661,155,215.76	89.01%	1,397,400,000.00	5.65%
Series B	2.81%	20,923,459.20	8.42%	1.43%	22,400,000.00
Series C	3.02%	22,515,697.33	5.31%	1.54%	24,100,000.00
Series D	2.57%	19,150,284.10	2.66%	1.31%	20,500,000.00
Series E	2.77%	20,600,000.00	1.31%		20,600,000.00
Issue of Bonds		744,344,656.39			1,570,000,000.00
Reserve Fund	2.66%	19,251,608.46	1.33%		20,600,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		28,232,759.27	0.000%
Amortization Account		0.00	
Servicer ppal collect not yet credited		528,996.61	
Servicer ints collect not yet credited		63,263.76	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,753	11,827	
Principal			
Principal outstanding	721,964,173.39	1,549,431,516.52	
Average loan	93,120.62	131,007.99	
Minimum	0.56	257.91	
Maximum	938,316.98	1,168,941.87	
Interest rate			
Weighted average (wac)	0.79%	3.62%	
Minimum	0.28%	2.50%	
Maximum	4.01%	5.80%	
Final maturity			
Weighted average (WARM) (months)	234	327	
Minimum	09/03/2015	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.28	6.94	1.44	7.58
10.01 - 20%	7.98	15.25	5.42	15.23
20.01 - 30%	10.17	25.28	6.37	25.19
30.01 - 40%	14.52	35.29	7.38	35.24
40.01 - 50%	16.96	44.90	9.78	45.31
50.01 - 60%	19.14	55.25	12.29	55.29
60.01 - 70%	18.88	64.21	13.28	65.26
70.01 - 80%	7.86	74.37	21.51	76.09
80.01 - 90%	1.23	81.11	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	46.29		61.53	
Minimum	0.00		0.17	
Maximum	86.02		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.23%	0.20%	0.22%	0.37%
Annual Percentage Rate (CPR)	2.48%	2.72%	2.42%	2.57%	4.37%

Geographic distribution		
	Current	At constitution date
Andalucia	9.94%	9.39%
Aragon	2.10%	2.31%
Asturias	1.46%	1.45%
Balearic Islands	2.76%	2.46%
Basque Country	7.82%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.37%	2.30%
Castilla-La Mancha	2.23%	2.18%
Castilla-Leon	3.19%	3.36%
Catalonia	19.32%	17.48%
Extremadura	0.49%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.27%	0.32%
Madrid	31.25%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.23%	0.25%
Valencia	8.84%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	204	69,471.22	5,389.73	824.64	75,685.59	3.11	22,354,837.41	22,430,523.00	50.17	35.44
from > 1 to ≤ 2 months	40	32,982.62	4,243.18	0.00	37,225.80	1.53	4,035,768.64	4,072,994.44	9.11	42.32
from > 2 to ≤ 3 months	36	44,237.74	5,214.79	0.00	49,452.53	2.04	3,159,353.51	3,208,806.04	7.18	31.90
from > 3 to ≤ 6 months	23	38,414.22	6,852.58	0.00	45,266.80	1.86	1,795,969.22	1,841,236.02	4.12	27.28
from > 6 to < 12 months	15	52,726.34	8,447.53	0.00	61,173.87	2.52	1,072,270.58	1,133,444.45	2.54	40.06
from ≥ 12 to < 18 months	19	116,730.64	25,148.84	0.00	141,879.48	5.84	1,784,332.09	1,926,211.57	4.31	38.26
from ≥ 18 to < 24 months	15	210,449.38	33,743.66	0.00	244,193.04	10.05	1,807,486.05	2,051,679.09	4.59	41.48
from ≥ 2 years	67	1,279,681.28	492,327.68	3,181.03	1,775,189.99	73.05	6,265,477.43	8,040,667.42	17.99	44.06
Subtotal	419	1,844,693.44	581,367.99	4,005.67	2,430,067.10	100.00	42,275,494.93	44,705,562.03	100.00	37.01
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	419	1,844,693.44	581,367.99	4,005.67	2,430,067.10		42,275,494.93	44,705,562.03		37.01