

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 07/31/2015
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	10/19/2015 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	47,313.24 661,155,215.76 47.31%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.1310% 10/19/2015 16.183757 Gross 13.027924 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	Aa2sf AAsf	Aaa AAA
Series B ES0313270029	11/27/2006 224	93,408.30 20,923,459.20 93.41%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.2510% 10/19/2015 61.218762 Gross 49.281103 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A2sf BBB+sf	Aa3 A
Series C ES0313270037	11/27/2006 241	93,426.13 22,515,697.33 93.43%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.4610% 10/19/2015 112.459109 Gross 90.529583 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	Baa3sf BBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	93,416.02 19,150,284.10 93.42%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.2310% 10/19/2015 544.184645 Gross 438.068639 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	B2sf B-sf	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.8810% 10/19/2015 1,013.372222 Gross 815.764639 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		744,344,656.39	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	8.66	7.98	7.42	6.85	6.38	5.95	5.60	5.23
		Final Maturity	Years	03/10/2024	07/07/2023	12/14/2022	05/21/2022	11/30/2021	06/25/2021	02/19/2021	10/05/2020
	Without optional redemption *	Average life	Years	15.26	14.26	13.52	12.51	11.76	11.01	10.51	9.76
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025
		Average life	Years	9.53	8.90	8.33	7.82	7.35	6.93	6.54	6.18
		Final Maturity	Years	01/22/2025	06/07/2024	11/13/2023	05/09/2023	11/20/2022	06/17/2022	01/27/2022	09/19/2021
Series B	With optional redemption *	Average life	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Average life	Years	8.66	7.98	7.42	6.85	6.38	5.95	5.60	5.23
		Final Maturity	Years	03/10/2024	07/07/2023	12/14/2022	05/21/2022	11/30/2021	06/25/2021	02/19/2021	10/05/2020
		Average life	Years	15.26	14.26	13.52	12.51	11.76	11.01	10.51	9.76
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025
Series C	With optional redemption *	Average life	Years	9.53	8.90	8.33	7.82	7.35	6.93	6.54	6.18
		Final Maturity	Years	01/22/2025	06/07/2024	11/13/2023	05/09/2023	11/20/2022	06/17/2022	01/27/2022	09/19/2021
		Average life	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Average life	Years	8.66	7.98	7.42	6.85	6.38	5.95	5.60	5.23
		Final Maturity	Years	03/10/2024	07/07/2023	12/14/2022	05/21/2022	11/30/2021	06/25/2021	02/19/2021	10/05/2020
Series D	With optional redemption *	Average life	Years	15.26	14.26	13.52	12.51	11.76	11.01	10.51	9.76
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025
		Average life	Years	9.53	8.90	8.33	7.82	7.35	6.93	6.54	6.18
		Final Maturity	Years	01/22/2025	06/07/2024	11/13/2023	05/09/2023	11/20/2022	06/17/2022	01/27/2022	09/19/2021
		Average life	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	15.26	14.26	13.52	12.51	11.76	11.01	10.51	9.76
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025
		Average life	Years	15.26	14.26	13.52	12.51	11.76	11.01	10.51	9.76
		Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025
		Average life	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
	Average life	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	
	Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE		% CE	
Class A	88.82%	661,155,215.76	11.31%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00	5.41%		85,000,000.00
Series A2	88.82%	661,155,215.76	89.01%		1,397,400,000.00
Series B	2.81%	20,923,459.20	8.42%	1.43%	22,400,000.00
Series C	3.02%	22,515,697.33	5.31%	1.54%	24,100,000.00
Series D	2.57%	19,150,284.10	2.66%	1.31%	20,500,000.00
Series E	2.77%	20,600,000.00	1.31%		20,600,000.00
Issue of Bonds		744,344,656.39			1,570,000,000.00
Reserve Fund	2.66%	19,251,608.46	1.33%		20,600,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		22,944,499.98	0.0000%
Amortization Account		0.00	
Servicer ppal collect not yet credited		476,558.21	
Servicer ints collect not yet credited		35,109.40	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Additional information

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 07/31/2015
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,777	11,827
Principal			
Principal outstanding	726,939,103.21		1,549,431,516.52
Average loan	93,472.95		131,007.99
Minimum	0.60		257.91
Maximum	941,264.49		1,168,941.87
Interest rate			
Weighted average (wac)	0.80%		3.62%
Minimum	0.28%		2.50%
Maximum	4.01%		5.80%
Final maturity			
Weighted average (WARM) (months)	235		327
Minimum	08/02/2015		01/16/2007
Maximum	06/20/2046		06/20/2046
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%		100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.23 6.93	1.44 7.58
10.01 - 20%		7.97 15.25	5.42 15.23
20.01 - 30%		10.02 25.23	6.37 25.19
30.01 - 40%		14.57 35.29	7.38 35.24
40.01 - 50%		16.87 44.95	9.78 45.31
50.01 - 60%		18.91 55.26	12.29 55.29
60.01 - 70%		19.19 64.27	13.28 65.26
70.01 - 80%		7.89 74.42	21.51 76.09
80.01 - 90%		1.35 81.23	12.26 84.74
90.01 - 100%			10.28 94.83
Weighted average (WALTV)		46.45	61.53
Minimum		0.00	0.17
Maximum		86.21	100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.24%	0.22%	0.20%	0.21%	0.37%
Annual Percentage Rate (CPR)	2.88%	2.61%	2.40%	2.50%	4.38%

Geographic distribution		
	Current	At constitution date
Andalucia	9.95%	9.39%
Aragon	2.10%	2.31%
Asturias	1.46%	1.45%
Balearic Islands	2.78%	2.46%
Basque Country	7.82%	8.20%
Canary Islands	4.75%	4.61%
Cantabria	2.38%	2.30%
Castilla-La Mancha	2.23%	2.18%
Castilla-Leon	3.19%	3.36%
Catalonia	19.31%	17.48%
Extremadura	0.49%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.27%	0.32%
Madrid	31.23%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.23%	0.25%
Valencia	8.84%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	166	61,006.58	4,995.64	824.64	66,826.86	2.83	18,112,166.12	18,178,992.98	45.02	38.31
from > 1 to ≤ 2 months	33	25,323.44	4,057.00	0.00	29,380.44	1.25	4,030,739.28	4,060,119.72	10.05	43.41
from > 2 to ≤ 3 months	38	50,594.78	5,417.44	0.00	56,012.22	2.38	3,153,893.43	3,209,905.65	7.95	27.37
from > 3 to ≤ 6 months	22	35,413.20	7,003.98	0.00	42,417.18	1.80	1,749,430.19	1,791,847.37	4.44	34.61
from > 6 to < 12 months	19	63,034.65	10,357.98	0.00	73,392.63	3.11	1,300,839.57	1,374,232.20	3.40	37.36
from ≥ 12 to < 18 months	17	118,677.31	28,126.72	0.00	146,804.03	6.23	1,950,335.42	2,097,139.45	5.19	42.73
from ≥ 18 to < 24 months	13	183,055.44	27,029.40	0.00	210,084.84	8.91	1,477,463.79	1,687,548.63	4.18	39.13
from ≥ 2 years	67	1,243,458.01	486,358.81	3,181.03	1,732,997.85	73.50	6,248,036.30	7,981,034.15	19.76	43.90
Subtotal	375	1,780,563.41	573,346.97	4,005.67	2,357,916.05	100.00	38,022,904.10	40,380,820.15	100.00	38.54
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	375	1,780,563.41	573,346.97	4,005.67	2,357,916.05		38,022,904.10	40,380,820.15		38.54