

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 01/31/2015
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europa de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

Calyon

Merrill Lynch International

SCH

Bond Underwriters and Placement Agents

Calyon

Merrill Lynch International

SCH

Dexia Capital Markets

Fortis Bank

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		04/17/2015 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA Aaa
Series A2 ES0313270011	11/27/2006 13,974	49,451.07 691,029,252.18 49.45%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.2190% 04/17/2015 26.472806 Gross 21.178245 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3sf AAsf AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	97,628.92 21,868,878.08 97.63%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.3390% 04/17/2015 80.901832 Gross 64.721466 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf A A	Aa3 A
Series C ES0313270037	11/27/2006 241	97,647.56 23,533,061.96 97.65%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.5490% 04/17/2015 131.043026 Gross 104.83421 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf BBB BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	97,636.99 20,015,582.95 97.64%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.3190% 04/17/2015 553.471551 Gross 442.777241 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf BB- BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.9690% 04/17/2015 970.200000 Gross 776.160000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D CCC-	Ca CCC-
Total		777,046,775.17	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00	
Series A2	With optional redemption *	Average life	Years	8.90	8.25	7.62	7.03	6.55	6.11	5.70	5.37
		Final Maturity	Years	12/10/2023	04/18/2023	08/29/2022	01/29/2022	08/06/2021	02/26/2021	09/30/2020	06/02/2020
				15.75	15.01	14.01	13.00	12.25	11.50	10.75	10.25
	Without optional redemption *	Average life	Years	9.75	9.09	8.50	7.97	7.48	7.04	6.64	6.27
		Final Maturity	Years	10/16/2024	02/20/2024	07/19/2023	01/04/2023	07/11/2022	01/31/2022	09/07/2021	04/26/2021
				31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26
Series B	With optional redemption *	Average life	Years	8.90	8.25	7.62	7.03	6.55	6.11	5.70	5.37
		Final Maturity	Years	12/10/2023	04/18/2023	08/29/2022	01/29/2022	08/06/2021	02/26/2021	09/30/2020	06/02/2020
				15.75	15.01	14.01	13.00	12.25	11.50	10.75	10.25
	Without optional redemption *	Average life	Years	9.75	9.09	8.50	7.97	7.48	7.04	6.64	6.27
		Final Maturity	Years	10/16/2024	02/20/2024	07/19/2023	01/04/2023	07/11/2022	01/31/2022	09/07/2021	04/26/2021
				31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26
Series C	With optional redemption *	Average life	Years	8.90	8.25	7.62	7.03	6.55	6.11	5.70	5.37
		Final Maturity	Years	12/10/2023	04/18/2023	08/29/2022	01/29/2022	08/06/2021	02/26/2021	09/30/2020	06/02/2020
				15.75	15.01	14.01	13.00	12.25	11.50	10.75	10.25
	Without optional redemption *	Average life	Years	9.75	9.09	8.50	7.97	7.48	7.04	6.64	6.27
		Final Maturity	Years	10/16/2024	02/20/2024	07/19/2023	01/04/2023	07/11/2022	01/31/2022	09/07/2021	04/26/2021
				31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26
Series D	With optional redemption *	Average life	Years	8.90	8.25	7.62	7.03	6.55	6.11	5.70	5.37
		Final Maturity	Years	12/10/2023	04/18/2023	08/29/2022	01/29/2022	08/06/2021	02/26/2021	09/30/2020	06/02/2020
				15.75	15.01	14.01	13.00	12.25	11.50	10.75	10.25
	Without optional redemption *	Average life	Years	9.75	9.09	8.50	7.97	7.48	7.04	6.64	6.27
		Final Maturity	Years	10/16/2024	02/20/2024	07/19/2023	01/04/2023	07/11/2022	01/31/2022	09/07/2021	04/26/2021
				31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26
Series E	With optional redemption *	Average life	Years	15.75	15.01	14.01	13.00	12.25	11.50	10.75	10.25
		Final Maturity	Years	10/17/2030	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
				15.75	15.01	14.01	13.00	12.25	11.50	10.75	10.25
	Without optional redemption *	Average life	Years	31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
				31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	88.93%	691,029,252.18	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.93%	691,029,252.18		89.01%	1,397,400,000.00	
Series B	2.81%	21,868,878.08	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.03%	23,533,061.96	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.58%	20,015,582.95	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.65%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		777,046,775.17			1,570,000,000.00	
Reserve Fund	2.66%	20,121,484.66		1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	23,851,894.95	0.070%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,515,751.82		
Servicer ints collect not yet credited	191,777.71		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,942	11,827	
Principal			
Principal outstanding	758,958,848.65	1,549,431,516.52	
Average loan	95,562.69	131,007.99	
Minimum	0.84	257.91	
Maximum	958,701.19	1,168,941.87	
Interest rate			
Weighted average (wac)	0.97%	3.62%	
Minimum	0.34%	2.50%	
Maximum	4.08%	5.80%	
Final maturity			
Weighted average (WARM) (months)	239	327	
Minimum	02/03/2015	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.07	6.93	1.44	7.58
10.01 - 20%	7.82	15.34	5.42	15.23
20.01 - 30%	9.86	25.37	6.37	25.19
30.01 - 40%	13.63	35.37	7.38	35.24
40.01 - 50%	16.90	44.95	9.78	45.31
50.01 - 60%	18.04	55.31	12.29	55.29
60.01 - 70%	19.67	64.42	13.28	65.26
70.01 - 80%	8.86	74.32	21.51	76.09
80.01 - 90%	2.15	81.92	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	47.33			61.53
Minimum		0.00		0.17
Maximum		87.35		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.30%	0.22%	0.19%	0.38%
Annual Percentage Rate (CPR)	1.95%	3.55%	2.61%	2.30%	4.50%

Geographic distribution		
	Current	At constitution date
Andalucia	9.93%	9.39%
Aragon	2.16%	2.31%
Asturias	1.45%	1.45%
Balearic Islands	2.77%	2.46%
Basque Country	7.78%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.36%	2.30%
Castilla-La Mancha	2.20%	2.18%
Castilla-Leon	3.20%	3.36%
Catalonia	19.27%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.29%	0.32%
Madrid	31.17%	32.05%
Meillia		0.00%
Murcia	1.38%	1.40%
Navarra	0.23%	0.25%
Valencia	9.00%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	196	63,762.99	7,991.58	21,290.85	93,045.42	3.79	21,156,801.00	21,249,846.42	45.79	36.33
from > 1 to ≤ 2 months	53	43,265.35	7,100.07	0.00	50,365.42	2.05	5,358,739.42	5,409,104.84	11.66	37.88
from > 2 to ≤ 3 months	47	59,397.34	9,507.89	0.00	68,905.23	2.80	4,240,533.40	4,309,438.63	9.29	31.93
from > 3 to ≤ 6 months	19	30,550.03	5,426.18	0.00	35,976.21	1.46	1,125,982.92	1,161,959.13	2.50	24.77
from > 6 to < 12 months	22	86,544.29	21,647.22	0.00	108,191.51	4.40	2,457,565.53	2,565,757.04	5.53	42.62
from ≥ 12 to < 18 months	17	142,286.65	24,281.30	0.00	166,567.95	6.78	1,769,308.69	1,935,876.64	4.17	36.79
from ≥ 18 to < 24 months	20	151,274.03	39,771.83	0.00	191,045.86	7.77	1,575,397.80	1,766,443.66	3.81	33.93
from ≥ 2 years	59	1,190,525.73	549,512.63	3,513.78	1,743,552.14	70.94	6,265,220.26	8,008,772.40	17.26	47.17
Subtotal	433	1,767,606.41	665,238.70	24,804.63	2,457,649.74	100.00	43,949,549.02	46,407,198.76	100.00	37.30
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	433	1,767,606.41	665,238.70	24,804.63	2,457,649.74		43,949,549.02	46,407,198.76		37.30