

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 10/31/2014
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		01/19/2015 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA AAA
Series A2 ES0313270011	11/27/2006 13,974	50,607.37 707,187,388.38 50.61%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.2310% 01/19/2015 30.524679 Gross 24.114496 Net		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf AAsf AAA
Series B ES0313270029	11/27/2006 224		100,000.00 22,400,000.00 100.00%	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.3510% 01/19/2015 91.650000 Gross 72.403500 Net		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf A Aa3 A
Series C ES0313270037	11/27/2006 241		100,000.00 24,100,000.00 100.00%	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.5610% 01/19/2015 146.483333 Gross 115.721833 Net		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3sf BBB A3 BBB
Series D ES0313270045	11/27/2006 205		100,000.00 20,500,000.00 100.00%	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.3310% 01/19/2015 608.650000 Gross 480.833500 Net		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa1sf BB- BA1 BB-
Series E ES0313270052	11/27/2006 206		100,000.00 20,600,000.00 100.00%	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.9810% 01/19/2015 1,039.483333 Gross 821.191833 Net		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D Ca CCC-
Total		794,787,388.38	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00	
Series A2	With optional redemption *	Average life	Years	8.40	7.72	7.11	6.59	6.10	5.68	5.30	4.98
		Final Maturity	Years	03/10/2023	07/04/2022	11/23/2021	05/18/2021	11/18/2020	06/18/2020	02/01/2020	10/08/2019
			Date	16.26	15.26	14.26	13.51	12.51	11.76	11.01	10.51
			Date	01/17/2031	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	8.63	7.95	7.36	6.82	6.35	5.92	5.54	5.20
		Final Maturity	Years	05/31/2023	09/28/2022	02/22/2022	08/11/2021	02/19/2021	09/17/2020	05/01/2020	12/28/2019
			Years	20.27	19.51	18.51	17.76	17.01	16.26	15.26	14.76
			Date	01/17/2035	04/17/2034	04/17/2033	07/17/2032	10/17/2031	01/17/2031	01/17/2030	07/17/2029
	With optional redemption *	Average life	Years	16.26	15.26	14.26	13.51	12.51	11.76	11.01	10.51
		Final Maturity	Years	01/17/2031	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
			Date	16.26	15.26	14.26	13.51	12.51	11.76	11.01	10.51
			Date	01/17/2031	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	20.83	20.13	19.39	18.61	17.81	17.00	16.22	15.48
		Final Maturity	Years	08/12/2035	11/27/2034	03/03/2034	05/22/2033	08/01/2032	10/12/2031	12/30/2030	04/05/2030
			Date	21.52	20.76	20.27	19.51	18.76	18.01	17.26	16.51
			Date	04/17/2036	07/17/2035	01/17/2035	04/17/2034	07/17/2033	10/17/2032	01/17/2032	04/17/2031
Series C	With optional redemption *	Average life	Years	16.26	15.26	14.26	13.51	12.51	11.76	11.01	10.51
		Final Maturity	Years	01/17/2031	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
			Date	16.26	15.26	14.26	13.51	12.51	11.76	11.01	10.51
			Date	01/17/2031	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	22.81	22.03	21.28	20.56	19.88	19.18	18.46	17.73
		Final Maturity	Years	08/01/2037	10/20/2036	01/20/2036	05/05/2035	08/28/2034	12/16/2033	03/29/2033	07/05/2032
			Years	24.02	23.52	22.76	22.02	21.27	20.51	20.01	19.27
			Date	10/17/2038	04/17/2038	07/17/2037	10/17/2036	01/17/2036	04/17/2035	10/17/2034	01/17/2034
	With optional redemption *	Average life	Years	16.26	15.26	14.26	13.51	12.51	11.76	11.01	10.51
		Final Maturity	Years	01/17/2031	01/16/2030	01/17/2029	04/17/2028	04/16/2027	07/17/2026	10/17/2025	04/16/2025
			Date	16.26	15.26	14.26	13.51	12.51	11.76	11.01	10.51
			Date	01/17/2031	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	25.85	25.38	24.87	24.32	23.71	23.10	22.50	21.89
		Final Maturity	Years	08/14/2040	02/26/2040	08/25/2039	02/02/2039	06/27/2038	11/17/2037	04/11/2037	09/02/2036
			Years	31.52	31.52	31.52	31.52	31.52	31.52	31.52	31.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	16.26	15.26	14.26	13.51	12.51	11.76	11.01	10.51
		Final Maturity	Years	01/17/2031	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
			Date	16.26	15.26	14.26	13.51	12.51	11.76	11.01	10.51
			Date	01/17/2031	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	31.52	31.52	31.52	31.52	31.52	31.52	31.52	31.52
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
			Date	31.52	31.52	31.52	31.52	31.52	31.52	31.52	31.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	88.98%	707,187,388.38	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.98%	707,187,388.38		89.01%	1,397,400,000.00	
Series B	2.82%	22,400,000.00	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.03%	24,100,000.00	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.58%	20,500,000.00	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.59%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		794,787,388.38			1,570,000,000.00	
Reserve Fund	2.66%	20,593,385.34		1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	23,814,266.48	0.080%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,696,069.35		
Servicer ints collect not yet credited	236,508.71		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,015	11,827
Principal		
Principal outstanding	777,138,668.43	1,549,431,516.52
Average loan	96,960.53	131,007.99
Minimum	0.96	257.91
Maximum	967,177.70	1,168,941.87
Interest rate		
Weighted average (wac)	1.05%	3.62%
Minimum	0.52%	2.50%
Maximum	4.08%	5.80%
Final maturity		
Weighted average (WARM) (months)	242	327
Minimum	11/17/2014	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.98	6.94	1.44	7.58
10.01 - 20%	7.47	15.22	5.42	15.23
20.01 - 30%	9.97	25.37	6.37	25.19
30.01 - 40%	13.22	35.43	7.38	35.24
40.01 - 50%	16.62	44.89	9.78	45.31
50.01 - 60%	18.01	55.29	12.29	55.29
60.01 - 70%	20.06	64.62	13.28	65.26
70.01 - 80%	9.31	74.55	21.51	76.09
80.01 - 90%	2.37	82.38	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	47.83			61.53
Minimum		0.00		0.17
Maximum		87.91		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.14%	0.16%	0.20%	0.39%
Annual Percentage Rate (CPR)	1.79%	1.66%	1.96%	2.32%	4.53%

Geographic distribution		
	Current	At constitution date
Andalucia	9.89%	9.39%
Aragon	2.16%	2.31%
Asturias	1.45%	1.45%
Balearic Islands	2.75%	2.46%
Basque Country	7.77%	8.20%
Canary Islands	4.79%	4.61%
Cantabria	2.36%	2.30%
Castilla-La Mancha	2.20%	2.18%
Castilla-Leon	3.22%	3.36%
Catalonia	19.25%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.29%	0.32%
Madrid	31.20%	32.05%
Meilla		0.00%
Murcia	1.39%	1.40%
Navarra	0.23%	0.25%
Valencia	8.99%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	241	72,947.80	8,996.57	21,290.85	103,235.22	4.21	24,629,418.49	24,732,653.71	48.60	34.57
from > 1 to ≤ 2 months	50	42,303.89	7,723.30	0.00	50,027.19	2.04	5,749,605.44	5,799,632.63	11.40	44.04
from > 2 to ≤ 3 months	35	45,176.76	7,510.74	0.00	52,687.50	2.15	3,456,574.56	3,509,262.06	6.90	34.69
from > 3 to ≤ 6 months	23	39,763.26	9,979.76	0.00	49,743.02	2.03	2,213,683.16	2,263,426.18	4.45	35.27
from > 6 to < 12 months	26	132,202.92	24,846.37	0.00	157,049.29	6.40	2,969,540.28	3,126,589.57	6.14	40.60
from ≥ 12 to < 18 months	22	119,895.33	29,925.18	0.00	149,820.51	6.11	1,695,993.42	1,845,813.93	3.63	30.88
from ≥ 18 to < 24 months	14	113,385.00	29,944.31	0.00	143,329.31	5.84	1,259,555.64	1,402,884.95	2.76	39.45
from ≥ 2 years	59	1,184,109.27	558,771.40	3,513.78	1,746,394.45	71.21	6,467,534.00	8,213,928.45	16.14	48.77
Subtotal	470	1,749,784.23	677,697.63	24,804.63	2,452,286.49	100.00	48,441,904.99	50,894,191.48	100.00	37.61
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	470	1,749,784.23	677,697.63	24,804.63	2,452,286.49		48,441,904.99	50,894,191.48		37.61