BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 08/31/2014
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	 10/17/2014 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	 "Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	51,734.61 722,939,440.14 51.73%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.3520% 10/17/2014 46.538156 Gross 36.765143 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf AAsf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.4720% 10/17/2014 120.622222 Gross 95.291555 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2sf A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.6820% 10/17/2014 174.288889 Gross 137.688222 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1sf BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.4520% 10/17/2014 626.622222 Gross 495.031555 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa1sf BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.1020% 10/17/2014 1,048.288889 Gross 828.148222 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		810,539,440.14	1.570.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
				% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years		8.50	7.82	7.20	6.65	6.19	5.77	5.39	5.04
			Date		01/14/2023	05/09/2022	09/27/2021	03/11/2021	09/22/2020	04/21/2020	12/05/2019	07/30/2019
		Final Maturity	Years		16.52	15.52	14.52	13.51	12.76	12.01	11.26	10.51
			Date		01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025
	Without optional redemption *	Average life	Years		8.72	8.05	7.45	6.91	6.43	6.01	5.63	5.28
			Date		04/05/2023	08/01/2022	12/25/2021	06/12/2021	12/20/2020	07/17/2020	02/29/2020	10/27/2019
		Final Maturity	Years		20.52	19.76	18.76	18.01	17.26	16.26	15.52	14.76
			Date		01/17/2035	04/17/2034	04/17/2033	07/17/2032	10/17/2031	10/17/2030	01/17/2030	04/17/2029
Series B	With optional redemption *	Average life	Years		16.52	15.52	14.52	13.51	12.76	12.01	11.26	10.51
			Date		01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025
		Final Maturity	Years		16.52	15.52	14.52	13.51	12.76	12.01	11.26	10.51
			Date		01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025
	Without optional redemption *	Average life	Years		21.10	20.38	19.64	18.85	18.04	17.23	16.44	15.69
			Date		08/16/2035	11/29/2034	03/03/2034	05/19/2033	07/27/2032	10/03/2031	12/18/2030	03/22/2030
		Final Maturity	Years		21.77	21.01	20.52	19.76	19.01	18.27	17.26	16.52
			Date		04/17/2036	07/17/2035	01/17/2035	04/17/2034	07/17/2033	10/17/2032	10/17/2031	01/17/2031
Series C	With optional redemption *	Average life	Years		16.52	15.52	14.52	13.51	12.76	12.01	11.26	10.51
			Date		01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025
		Final Maturity	Years		16.52	15.52	14.52	13.51	12.76	12.01	11.26	10.51
			Date		01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025
	Without optional redemption *	Average life	Years		23.07	22.28	21.53	20.81	20.12	19.42	18.69	17.95
			Date		08/05/2037	10/22/2036	01/20/2036	05/03/2035	08/24/2034	12/10/2033	03/20/2033	06/23/2032
		Final Maturity	Years		24.52	23.77	23.02	22.27	21.52	20.76	20.27	19.52
			Date		01/17/2039	04/17/2038	07/17/2037	10/17/2036	01/17/2036	04/17/2035	10/17/2034	01/17/2034
Series D	With optional redemption *	Average life	Years		16.52	15.52	14.52	13.51	12.76	12.01	11.26	10.51
			Date		01/16/2031	01/16/2030	01/17/2029	01/17/2028	04/17/2027	07/16/2026	10/17/2025	01/17/2025
		Final Maturity	Years		16.52	15.52	14.52	13.51	12.76	12.01	11.26	10.51
			Date		01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025
	Without optional redemption *	Average life	Years		26.10	25.63	25.12	24.56	23.95	23.34	22.73	22.12
			Date		08/16/2040	02/26/2040	08/24/2039	02/01/2039	06/24/2038	11/12/2037	04/04/2037	08/24/2036
		Final Maturity	Years		31.77	31.77	31.77	31.77	31.77	31.77	31.77	31.77
			Date		04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years		16.52	15.52	14.52	13.51	12.76	12.01	11.26	10.51
			Date		01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025
		Final Maturity	Years		16.52	15.52	14.52	13.51	12.76	12.01	11.26	10.51
			Date		01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025
	Without optional redemption *	Average life	Years		31.77	31.77	31.77	31.77	31.77	31.77	31.77	31.77
			Date		04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Final Maturity	Years		31.77	31.77	31.77	31.77	31.77	31.77	31.77	31.77
			Date		04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	89.19%	722,939,440.14	11.09%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	89.19%	722,939,440.14		89.01%	1,397,400,000.00	
Series B	2.76%	22,400,000.00	8.25%	1.43%	22,400,000.00	4.21%
Series C	2.97%	24,100,000.00	5.20%	1.54%	24,100,000.00	2.65%
Series D	2.53%	20,500,000.00	2.61%	1.31%	20,500,000.00	1.33%
Series E	2.54%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		810,539,440.14			1,570,000,000.00	
Reserve Fund	2.61%	20,600,000.00		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		30,613,167.01	0.210%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,246,114.75	
Servicer ints collect not yet credited		228,387.17	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,049	11,827
Principal		
Principal outstanding	786,609,300.67	1,549,431,516.52
Average loan	97,727.58	131,007.99
Minimum	294.48	257.91
Maximum	972,818.13	1,168,941.87
Interest rate		
Weighted average (wac)	1.06%	3.62%
Minimum	0.52%	2.50%
Maximum	4.08%	5.80%
Final maturity		
Weighted average (WARM) (months)	243	327
Minimum	09/09/2014	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.93	6.95	1.44	7.58
10.01 - 20%	7.43	15.24	5.42	15.23
20.01 - 30%	9.74	25.30	6.37	25.19
30.01 - 40%	13.18	35.41	7.38	35.24
40.01 - 50%	16.52	44.93	9.78	45.31
50.01 - 60%	17.72	55.30	12.29	55.29
60.01 - 70%	20.30	64.70	13.28	65.26
70.01 - 80%	9.55	74.60	21.51	76.09
80.01 - 90%	2.63	82.57	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)		48.12		61.53
Minimum		0.09		0.17
Maximum		88.27		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.18%	0.17%	0.19%	0.39%
Annual Percentage Rate (CPR)	1.64%	2.10%	1.98%	2.26%	4.59%

Geographic distribution

	Current	At constitution date
Andalucia	9.88%	9.39%
Aragon	2.16%	2.31%
Asturias	1.45%	1.45%
Balearic Islands	2.75%	2.46%
Basque Country	7.76%	8.20%
Canary Islands	4.77%	4.61%
Cantabria	2.36%	2.30%
Castilla-La Mancha	2.19%	2.18%
Castilla-Leon	3.22%	3.36%
Catalonia	19.26%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.29%	0.32%
Madrid	31.20%	32.05%
Melilla		0.00%
Murcia	1.41%	1.40%
Navarra	0.23%	0.25%
Valencia	9.01%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	235	72,718.54	9,053.13	0.00	81,771.67	3.24	26,241,123.46	26,322,895.13	50.30	38.96
from > 1 to ≤ 2 months	56	42,966.27	6,843.42	0.00	49,809.69	1.97	5,133,144.49	5,182,954.18	9.90	31.24
from > 2 to ≤ 3 months	31	40,338.80	7,584.95	0.00	47,923.75	1.90	3,194,437.47	3,242,361.22	6.20	40.90
from > 3 to ≤ 6 months	29	56,693.39	12,732.15	0.00	69,425.54	2.75	2,984,452.74	3,053,878.28	5.84	38.35
from > 6 to < 12 months	24	107,893.81	19,934.52	0.00	127,828.33	5.06	2,655,063.91	2,782,892.24	5.32	38.49
from ≥ 12 to < 18 months	22	139,180.48	30,356.14	0.00	169,536.62	6.72	1,791,586.00	1,961,122.62	3.75	32.09
from ≥ 18 to < 24 months	15	150,168.62	30,788.93	0.00	180,957.55	7.17	1,298,652.05	1,479,609.60	2.83	37.58
from ≥ 2 years	58	1,196,297.56	597,825.27	3,102.15	1,797,224.98	71.19	6,513,121.18	8,310,346.16	15.88	50.06
Subtotal	470	1,806,257.47	715,118.51	3,102.15	2,524,478.13	100.00	49,811,581.30	52,336,059.43	100.00	39.08
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	470	1,806,257.47	715,118.51	3,102.15	2,524,478.13		49,811,581.30	52,336,059.43		39.08

Additional information
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