

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 06/30/2014
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	0.4770% 07/17/2014 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	52,794.71 737,753,277.54 52.79%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.4770% 07/17/2014 60.159572 Gross 47.526062 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AAsf	Aaa AAA
Series B ES0313270029	11/27/2006 224		100,000.00 22,400,000.00 100.00%	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.5970% 07/17/2014 142.616667 Gross 112.667167 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2sf A	Aa3 A
Series C ES0313270037	11/27/2006 241		100,000.00 24,100,000.00 100.00%	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.8070% 07/17/2014 192.783333 Gross 152.298833 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B1sf BBB	A3 BBB
Series D ES0313270045	11/27/2006 205		100,000.00 20,500,000.00 100.00%	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.5770% 07/17/2014 615.616667 Gross 486.337167 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa1sf BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206		100,000.00 20,600,000.00 100.00%	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.2270% 07/17/2014 1,009.783333 Gross 797.728833 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		825,353,277.54	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	7.91	6.75	5.86	5.13	4.57	4.10	3.72	3.39
		Final Maturity	Years	03/13/2022	01/12/2021	02/23/2020	06/02/2019	11/11/2018	05/23/2018	01/04/2018	09/06/2017
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	04/17/2022	07/17/2021
	Without optional redemption *	Average life	Years	8.14	7.00	6.09	5.36	4.77	4.29	3.89	3.55
		Final Maturity	Years	06/04/2022	04/03/2021	05/17/2020	08/25/2019	01/22/2019	07/29/2018	03/05/2018	11/02/2017
			Date	04/17/2034	07/17/2032	10/17/2030	04/17/2029	01/17/2028	10/17/2026	07/17/2025	07/17/2024
Series B	With optional redemption *	Average life	Years	15.76	13.76	12.26	10.76	9.76	8.76	8.01	7.25
		Final Maturity	Years	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	04/17/2022	07/17/2021
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	04/17/2022	07/17/2021
	Without optional redemption *	Average life	Years	20.63	19.09	17.44	15.89	14.48	13.20	12.04	11.06
		Final Maturity	Years	11/28/2034	05/13/2033	09/19/2031	03/05/2030	10/05/2028	06/24/2027	04/29/2026	05/05/2025
			Date	07/17/2035	04/17/2034	10/17/2032	01/17/2031	10/17/2029	04/17/2028	04/17/2027	01/17/2026
Series C	With optional redemption *	Average life	Years	15.76	13.76	12.26	10.76	9.76	8.76	8.01	7.25
		Final Maturity	Years	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	04/17/2022	07/17/2021
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	04/17/2022	07/17/2021
	Without optional redemption *	Average life	Years	22.53	21.05	19.64	18.15	16.71	15.37	14.15	13.03
		Final Maturity	Years	10/21/2036	04/29/2035	12/01/2033	06/07/2032	12/27/2030	08/26/2029	06/05/2028	04/24/2027
			Date	04/17/2038	04/17/2036	04/17/2035	01/17/2034	07/17/2032	04/17/2031	01/17/2030	10/17/2028
Series D	With optional redemption *	Average life	Years	15.76	13.76	12.26	10.76	9.76	8.76	8.01	7.25
		Final Maturity	Years	01/16/2030	01/16/2028	07/16/2026	01/16/2025	01/16/2024	01/16/2023	04/16/2022	07/16/2021
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	04/17/2022	07/17/2021
	Without optional redemption *	Average life	Years	25.88	24.80	23.57	22.34	21.10	19.84	18.60	17.41
		Final Maturity	Years	02/27/2040	01/29/2039	11/06/2037	08/14/2036	05/17/2035	02/11/2034	11/15/2032	09/09/2031
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	15.76	13.76	12.26	10.76	9.76	8.76	8.01	7.25
		Final Maturity	Years	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	04/17/2022	07/17/2021
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	04/17/2022	07/17/2021
	Without optional redemption *	Average life	Years	32.02	32.02	32.02	32.02	32.02	32.02	32.02	32.02
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Class A	89.39%	737,753,277.54	10.77%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	89.39%	737,753,277.54		89.01%	1,397,400,000.00	
Series B	2.71%	22,400,000.00	7.98%	1.43%	22,400,000.00	4.21%
Series C	2.92%	24,100,000.00	4.99%	1.54%	24,100,000.00	2.65%
Series D	2.48%	20,500,000.00	2.44%	1.31%	20,500,000.00	1.33%
Series E	2.50%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		825,353,277.54			1,570,000,000.00	
Reserve Fund	2.44%	19,635,000.28		1.33%	20,600,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		34,766,086.81	0.3300%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,768,330.34	
Servicer ints collect not yet credited		254,337.24	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Dexia Capital Markets
Fortis Bank

Bond Paying Agent
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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,093	11,827
Principal		
Principal outstanding	797,490,707.13	1,549,431,516.52
Average loan	98,540.80	131,007.99
Minimum	129.84	257.91
Maximum	978,450.10	1,168,941.87
Interest rate		
Weighted average (wac)	1.06%	3.62%
Minimum	0.52%	2.50%
Maximum	4.08%	5.80%
Final maturity		
Weighted average (WARM) (months)	245	327
Minimum	07/18/2014	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.91	6.99	1.44	7.58
10.01 - 20%	7.28	15.19	5.42	15.23
20.01 - 30%	9.64	25.28	6.37	25.19
30.01 - 40%	13.18	35.46	7.38	35.24
40.01 - 50%	16.26	45.03	9.78	45.31
50.01 - 60%	17.59	55.32	12.29	55.29
60.01 - 70%	20.51	64.81	13.28	65.26
70.01 - 80%	9.73	74.68	21.51	76.09
80.01 - 90%	2.90	82.76	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	48.44			61.53
Minimum	0.05			0.17
Maximum	88.63			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.12%	0.15%	0.18%	0.18%	0.39%
Annual Percentage Rate (CPR)	1.38%	1.84%	2.10%	2.12%	4.64%

Geographic distribution		
	Current	At constitution date
Andalucia	9.90%	9.39%
Aragon	2.15%	2.31%
Asturias	1.44%	1.45%
Balearic Islands	2.74%	2.46%
Basque Country	7.73%	8.20%
Canary Islands	4.75%	4.61%
Cantabria	2.38%	2.30%
Castilla-La Mancha	2.22%	2.18%
Castilla-Leon	3.22%	3.36%
Catalonia	19.26%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.29%	0.32%
Madrid	31.13%	32.05%
Meillia		0.00%
Murcia	1.40%	1.40%
Navarra	0.23%	0.25%
Valencia	9.09%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	262	87,850.12	10,336.51	0.00	98,186.63	4.06	28,030,594.64	28,128,781.27	51.94	36.42
from > 1 to ≤ 2 months	54	43,087.97	7,340.12	0.00	50,428.09	2.09	5,553,098.52	5,603,526.61	10.35	35.39
from > 2 to ≤ 3 months	33	38,961.94	7,214.45	0.00	46,176.39	1.91	3,099,195.23	3,145,371.62	5.81	37.26
from > 3 to ≤ 6 months	29	54,287.69	13,151.50	0.00	67,439.19	2.79	3,208,184.14	3,275,623.33	6.05	41.13
from > 6 to < 12 months	25	123,718.73	19,363.74	0.00	143,082.47	5.92	2,644,233.32	2,787,315.79	5.15	35.86
from ≥ 12 to < 18 months	23	119,126.83	32,912.93	0.00	152,039.76	6.29	1,785,189.88	1,937,229.64	3.58	32.10
from ≥ 18 to < 24 months	12	143,412.50	36,817.44	0.00	180,229.94	7.46	1,187,913.70	1,368,143.64	2.53	35.34
from ≥ 2 years	55	1,100,583.69	574,644.43	3,102.15	1,678,330.27	69.47	6,231,885.46	7,910,215.73	14.61	52.83
Subtotal	493	1,711,029.47	701,781.12	3,102.15	2,415,912.74	100.00	51,740,294.89	54,156,207.63	100.00	38.11
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	493	1,711,029.47	701,781.12	3,102.15	2,415,912.74		51,740,294.89	54,156,207.63		38.11