BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 05/31/2014
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	07/17/2014 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	52,794.71 737,753,277.54 52.79%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.4770% 07/17/2014 60.159572 Gross 47.526062 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.5970% 07/17/2014 142.616667 Gross 112.667167 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2sf A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.8070% 07/17/2014 192.783333 Gross 152.298833 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1sf BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.5770% 07/17/2014 615.616667 Gross 486.337167 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa1sf BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.2270% 07/17/2014 1,009.783333 Gross 797.728833 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		825,353,277.54	1.570.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	7.91	6.73	5.83	5.10	4.54	4.06	3.65	3.31
			Date	03/11/2022	01/05/2021	02/13/2020	05/21/2019	10/28/2018	05/07/2018	12/08/2017	08/08/2017
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.76	8.76	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	01/17/2022	04/17/2021
	Without optional redemption *	Average life	Years	8.13	6.98	6.06	5.32	4.73	4.24	3.83	3.49
			Date	06/01/2022	04/06/2021	05/06/2020	08/12/2019	01/06/2019	07/12/2018	02/14/2018	10/13/2017
		Final Maturity	Years	20.01	18.26	16.51	15.01	13.51	12.26	11.26	10.26
			Date	04/17/2034	07/17/2032	10/17/2030	04/17/2029	10/17/2027	07/17/2026	07/17/2025	07/17/2024
Series B	With optional redemption *	Average life	Years	15.76	13.76	12.26	10.76	9.76	8.76	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	01/17/2022	04/17/2021
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.76	8.76	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	01/17/2022	04/17/2021
	Without optional redemption *	Average life	Years	20.63	19.08	17.42	15.87	14.45	13.15	12.00	11.01
			Date	11/27/2034	05/09/2033	09/12/2031	02/23/2030	09/23/2028	06/09/2027	04/13/2026	04/16/2025
		Final Maturity	Years	21.26	20.01	18.26	16.76	15.26	14.01	12.76	11.76
			Date	07/17/2035	04/17/2034	07/17/2032	01/17/2031	07/17/2029	04/17/2028	01/17/2027	01/17/2026
Series C	With optional redemption *	Average life	Years	15.76	13.76	12.26	10.76	9.76	8.76	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	01/17/2022	04/17/2021
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.76	8.76	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	01/17/2022	04/17/2021
	Without optional redemption *	Average life	Years	22.53	21.04	19.62	18.13	16.68	15.33	14.10	12.98
			Date	10/20/2036	04/26/2035	11/25/2033	05/29/2032	12/16/2030	08/12/2029	05/20/2028	04/06/2027
		Final Maturity	Years	24.02	22.52	21.01	19.77	18.26	17.01	15.76	14.51
			Date	04/17/2038	10/17/2036	04/17/2035	01/17/2034	07/17/2032	04/17/2031	01/17/2030	10/17/2028
Series D	With optional redemption *	Average life	Years	15.76	13.76	12.26	10.76	9.76	8.76	7.76	7.01
			Date	01/16/2030	01/17/2028	07/16/2026	01/16/2025	01/16/2024	01/17/2023	01/16/2022	04/16/2021
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.76	8.76	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	01/17/2022	04/17/2021
	Without optional redemption *	Average life	Years	25.88	24.80	23.56	22.33	21.08	19.81	18.56	17.37
			Date	02/26/2040	01/26/2039	11/01/2037	08/08/2036	05/09/2035	02/01/2034	11/03/2032	08/26/2031
		Final Maturity	Years	32.02	32.02	32.02	32.02	32.02	32.02	32.02	32.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	15.76	13.76	12.26	10.76	9.76	8.76	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	01/17/2022	04/17/2021
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.76	8.76	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	01/17/2024	01/17/2023	01/17/2022	04/17/2021
	Without optional redemption *	Average life	Years	32.02	32.02	32.02	32.02	32.02	32.02	32.02	32.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Final Maturity	Years	32.02	32.02	32.02	32.02	32.02	32.02	32.02	32.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	89.39%	737,753,277.54	10.77%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	89.39%	737,753,277.54		89.01%	1,397,400,000.00	
Series B	2.71%	22,400,000.00	7.98%	1.43%	22,400,000.00	4.21%
Series C	2.92%	24,100,000.00	4.99%	1.54%	24,100,000.00	2.65%
Series D	2.48%	20,500,000.00	2.44%	1.31%	20,500,000.00	1.33%
Series E	2.50%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		825,353,277.54			1,570,000,000.00	
Reserve Fund	2.44%	19,635,000.28		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		28,735,294.38	0.340%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,044,412.60	
Servicer ints collect not yet credited		218,713.32	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,116	11,827
Principal		
Principal outstanding	802,532,138.20	1,549,431,516.52
Average loan	98,882.72	131,007.99
Minimum	177.73	257.91
Maximum	981,262.94	1,168,941.87
Interest rate		
Weighted average (wac)	1.05%	3.62%
Minimum	0.52%	2.50%
Maximum	4.08%	5.80%
Final maturity		
Weighted average (WARM) (months)	245	327
Minimum	06/10/2014	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	2.91	7.02	1.44	7.58
10.01 - 20%	7.18	15.20	5.42	15.23
20.01 - 30%	9.71	25.31	6.37	25.19
30.01 - 40%	13.01	35.51	7.38	35.24
40.01 - 50%	16.19	45.03	9.78	45.31
50.01 - 60%	17.53	55.35	12.29	55.29
60.01 - 70%	20.61	64.88	13.28	65.26
70.01 - 80%	9.70	74.65	21.51	76.09
80.01 - 90%	3.15	82.75	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)		48.58		61.53
Minimum		0.05		0.17
Maximum		88.81		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.16%	0.24%	0.18%	0.40%
Annual Percentage Rate (CPR)	2.09%	1.86%	2.78%	2.15%	4.67%

Geographic distribution

	Current	At constitution date
Andalucia	9.93%	9.39%
Aragon	2.15%	2.31%
Asturias	1.45%	1.45%
Balearic Islands	2.73%	2.46%
Basque Country	7.72%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.38%	2.30%
Castilla-La Mancha	2.24%	2.18%
Castilla-Leon	3.22%	3.36%
Catalonia	19.24%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.29%	0.32%
Madrid	31.11%	32.05%
Melilla		0.00%
Murcia	1.40%	1.40%
Navarra	0.23%	0.25%
Valencia	9.09%	10.09%

Current delinquency

Aging	Assets	Overdue debt Principal	Overdue debt Interest	Overdue debt Other	Overdue debt Total	Overdue debt %	Outstanding debt	Total debt	Total debt %	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	232	81,972.85	10,429.20	0.00	92,402.05	3.85	24,691,287.55	24,783,689.60	49.44	37.16
from > 1 to ≤ 2 months	44	31,011.73	6,179.73	0.00	37,191.46	1.55	4,025,337.84	4,062,529.30	8.10	35.21
from > 2 to ≤ 3 months	25	38,783.57	6,863.27	0.00	45,646.84	1.90	2,977,569.80	3,023,216.64	6.03	40.80
from > 3 to ≤ 6 months	34	94,730.23	19,564.41	0.00	114,294.64	4.76	4,411,335.61	4,525,630.25	9.03	37.53
from > 6 to < 12 months	28	115,135.91	23,181.35	0.00	138,317.26	5.76	2,571,065.04	2,709,382.30	5.41	34.76
from ≥ 12 to < 18 months	18	101,624.75	28,535.41	0.00	130,160.16	5.42	1,560,777.50	1,690,937.66	3.37	35.86
from ≥ 18 to < 24 months	14	162,148.51	42,590.79	0.00	204,739.30	8.53	1,312,869.95	1,517,609.25	3.03	35.77
from ≥ 2 years	54	1,063,515.50	571,666.32	3,102.15	1,638,283.97	68.23	6,173,981.34	7,812,265.31	15.59	52.03
Subtotal	449	1,688,923.05	709,010.48	3,102.15	2,401,035.68	100.00	47,724,224.63	50,125,260.31	100.00	38.71
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	449	1,688,923.05	709,010.48	3,102.15	2,401,035.68		47,724,224.63	50,125,260.31		38.71

Additional information
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