BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 04/30/2014
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	07/17/2014 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	52,794.71 737,753,277.54 52.79%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.4770% 07/17/2014 60.159572 Gross 47.526062 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.5970% 07/17/2014 142.616667 Gross 112.667167 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2sf A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.8070% 07/17/2014 192.783333 Gross 152.298833 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1sf BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.5770% 07/17/2014 615.616667 Gross 486.337167 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa1sf BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.2270% 07/17/2014 1,009.783333 Gross 797.728833 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		825,353,277.54	1.570.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	7.84	6.66	5.76	5.02	4.43	3.95	3.57	3.24
			Date	02/15/2022	12/10/2020	01/16/2020	04/23/2019	09/19/2018	03/29/2018	11/09/2017	07/11/2017
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.51	8.51	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	10/17/2023	10/17/2022	01/17/2022	04/17/2021
	Without optional redemption *	Average life	Years	8.03	6.87	5.95	5.21	4.62	4.13	3.73	3.39
			Date	04/27/2022	02/26/2021	03/27/2020	07/02/2019	11/27/2018	06/02/2018	01/06/2018	09/04/2017
		Final Maturity	Years	19.52	17.76	16.26	14.51	13.26	12.01	11.01	10.01
			Date	10/17/2033	01/17/2032	07/17/2030	10/17/2028	07/17/2027	04/17/2026	04/17/2025	04/17/2024
Series B	With optional redemption *	Average life	Years	15.76	13.76	12.26	10.76	9.51	8.51	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	10/17/2023	10/17/2022	01/17/2022	04/17/2021
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.51	8.51	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	10/17/2023	10/17/2022	01/17/2022	04/17/2021
	Without optional redemption *	Average life	Years	20.28	18.66	16.96	15.42	13.99	12.70	11.57	10.60
			Date	07/22/2034	12/07/2032	03/29/2031	09/11/2029	04/07/2028	12/24/2026	11/09/2025	11/18/2024
		Final Maturity	Years	21.01	19.52	17.76	16.26	14.76	13.51	12.26	11.26
			Date	04/17/2035	10/17/2033	01/17/2032	07/17/2030	01/17/2029	10/17/2027	07/17/2026	07/17/2025
Series C	With optional redemption *	Average life	Years	15.76	13.76	12.26	10.76	9.51	8.51	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	10/17/2023	10/17/2022	01/17/2022	04/17/2021
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.51	8.51	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	10/17/2023	10/17/2022	01/17/2022	04/17/2021
	Without optional redemption *	Average life	Years	21.93	20.48	18.99	17.44	15.98	14.65	13.43	12.33
			Date	03/15/2036	10/02/2034	04/07/2033	09/19/2031	04/05/2030	12/05/2028	09/17/2027	08/12/2026
		Final Maturity	Years	23.27	21.52	20.26	18.77	17.26	16.01	14.76	13.51
			Date	07/17/2037	10/17/2035	07/17/2034	01/17/2033	07/17/2031	04/17/2030	01/17/2029	10/17/2027
Series D	With optional redemption *	Average life	Years	15.76	13.76	12.26	10.76	9.51	8.51	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	10/17/2023	10/17/2022	01/17/2022	04/17/2021
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.51	8.51	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	10/17/2023	10/17/2022	01/17/2022	04/17/2021
	Without optional redemption *	Average life	Years	24.65	23.33	21.95	20.58	19.23	17.89	16.61	15.41
			Date	12/04/2038	08/10/2037	03/22/2036	11/11/2034	07/05/2033	03/02/2032	11/20/2030	09/08/2029
		Final Maturity	Years	26.27	25.52	24.52	23.27	21.77	20.52	19.52	18.26
			Date	07/17/2040	10/17/2039	10/17/2038	07/17/2037	01/17/2036	10/17/2034	10/17/2033	07/17/2032
Series E	With optional redemption *	Average life	Years	15.76	13.76	12.26	10.76	9.51	8.51	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	10/17/2023	10/17/2022	01/17/2022	04/17/2021
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.51	8.51	7.76	7.01
			Date	01/17/2030	01/17/2028	07/17/2026	01/17/2025	10/17/2023	10/17/2022	01/17/2022	04/17/2021
	Without optional redemption *	Average life	Years	26.27	25.52	24.52	23.27	21.77	20.52	19.52	18.26
			Date	07/17/2040	10/17/2039	10/17/2038	07/17/2037	01/17/2036	10/17/2034	10/17/2033	07/17/2032
		Final Maturity	Years	26.27	25.52	24.52	23.27	21.77	20.52	19.52	18.26
			Date	07/17/2040	10/17/2039	10/17/2038	07/17/2037	01/17/2036	10/17/2034	10/17/2033	07/17/2032

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	89.39%	737,753,277.54	10.77%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	89.39%	737,753,277.54		89.01%	1,397,400,000.00	
Series B	2.71%	22,400,000.00	7.98%	1.43%	22,400,000.00	4.21%
Series C	2.92%	24,100,000.00	4.99%	1.54%	24,100,000.00	2.65%
Series D	2.48%	20,500,000.00	2.44%	1.31%	20,500,000.00	1.33%
Series E	2.50%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		825,353,277.54			1,570,000,000.00	
Reserve Fund	2.44%	19,635,000.28		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		22,864,124.33	0.330%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,567,597.02	
Servicer ints collect not yet credited		217,986.65	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,142	11,827
Principal		
Principal outstanding	808,143,829.59	1,549,431,516.52
Average loan	99,256.18	131,007.99
Minimum	29.68	257.91
Maximum	984,073.64	1,168,941.87
Interest rate		
Weighted average (wac)	1.05%	3.62%
Minimum	0.52%	2.50%
Maximum	4.08%	5.80%
Final maturity		
Weighted average (WARM) (months)	246	327
Minimum	05/10/2014	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.89	7.02	1.44	7.58
10.01 - 20%	7.13	15.20	5.42	15.23
20.01 - 30%	9.66	25.33	6.37	25.19
30.01 - 40%	12.96	35.53	7.38	35.24
40.01 - 50%	16.19	45.05	9.78	45.31
50.01 - 60%	17.34	55.34	12.29	55.29
60.01 - 70%	20.65	64.89	13.28	65.26
70.01 - 80%	9.78	74.58	21.51	76.09
80.01 - 90%	3.40	82.75	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)		48.74		61.53
Minimum		0.02		0.17
Maximum		88.99		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.15%	0.23%	0.18%	0.40%
Annual Percentage Rate (CPR)	2.06%	1.74%	2.69%	2.20%	4.70%

Geographic distribution

	Current	At constitution date
Andalucia	9.96%	9.39%
Aragon	2.15%	2.31%
Asturias	1.44%	1.45%
Balearic Islands	2.73%	2.46%
Basque Country	7.72%	8.20%
Canary Islands	4.75%	4.61%
Cantabria	2.37%	2.30%
Castilla-La Mancha	2.23%	2.18%
Castilla-Leon	3.23%	3.36%
Catalonia	19.22%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.29%	0.32%
Madrid	31.11%	32.05%
Melilla		0.00%
Murcia	1.40%	1.40%
Navarra	0.23%	0.25%
Valencia	9.10%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	249	84,029.91	9,942.58	0.00	93,972.49	3.84	24,390,363.48	24,484,335.97	47.37	35.25
from > 1 to ≤ 2 months	41	33,593.19	5,897.30	0.00	39,490.49	1.61	4,580,175.50	4,619,665.99	8.94	39.76
from > 2 to ≤ 3 months	41	52,076.79	8,885.41	0.00	60,962.20	2.49	3,827,429.18	3,888,391.38	7.52	33.42
from > 3 to ≤ 6 months	29	85,696.53	18,486.51	0.00	104,183.04	4.26	4,429,319.22	4,533,502.26	8.77	39.50
from > 6 to < 12 months	29	109,163.90	24,415.32	0.00	133,579.22	5.46	2,501,571.06	2,635,150.28	5.10	32.98
from ≥ 12 to < 18 months	16	89,887.95	23,683.63	0.00	113,571.58	4.64	1,429,060.31	1,542,631.89	2.98	35.96
from ≥ 18 to < 24 months	18	188,791.91	56,199.30	0.00	244,991.21	10.02	1,990,156.37	2,235,147.58	4.32	41.22
from ≥ 2 years	54	1,079,479.74	572,580.34	3,102.15	1,655,162.23	67.67	6,095,743.92	7,750,906.15	15.00	53.03
Subtotal	477	1,722,719.92	720,090.39	3,102.15	2,445,912.46	100.00	49,243,819.04	51,689,731.50	100.00	37.86
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	477	1,722,719.92	720,090.39	3,102.15	2,445,912.46		49,243,819.04	51,689,731.50		37.86

Additional information

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