

Brief report

Date: 11/30/2013
Currency: EUR

Date of constitution
 11/27/2006

VAT Reg. no.
 V84892272

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 Calyon
 Merrill Lynch International
 SCH

Bond Underwriters and Placement Agents
 Calyon
 Merrill Lynch International
 SCH
 Dexia Capital Markets
 Fortis Bank

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue											
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next		Moody's / S&P
			Current	Original		Payment Date	Next coupon			Current	Original
Series A1	ES0313270003	11/27/2006	0.00	100,000.00	Floating			07/17/2049		Aaa	
		850	0.00	85,000,000.00	3-M Euribor+0.060%	17.Jan/Apr/Jul/Oct		Quarterly	Amortized	AAA	
			0.00%					17.Jan/Apr/Jul/Oct			
Series A2	ES0313270011	11/27/2006	55,381.56	100,000.00	Floating		0.3750%	07/17/2049	To be determined	Baa1sf	Aaa
		13,974	773,901,919.44	1,397,400,000.00	3-M Euribor+0.150%	17.Jan/Apr/Jul/Oct	01/17/2014	Quarterly	"Pass-Through"	AA-sf	AAA
			55.38%				53.073995 Gross	17.Jan/Apr/Jul/Oct	Secuential /		
							41.928456 Net		Pro rata under		
									certain		
									circumstances		
Series B	ES0313270029	11/27/2006	100,000.00	100,000.00	Floating		0.4950%	07/17/2049	To be determined	Ba2sf	Aa3
		224	22,400,000.00	22,400,000.00	3-M Euribor+0.270%	17.Jan/Apr/Jul/Oct	01/17/2014	Quarterly	"Pass-Through"	A	A
			100.00%				126.500000 Gross	17.Jan/Apr/Jul/Oct	Secuential /		
							99.935000 Net		Pro rata under		
									certain		
									circumstances		
Series C	ES0313270037	11/27/2006	100,000.00	100,000.00	Floating		0.7050%	07/17/2049	To be determined	B1sf	A3
		241	24,100,000.00	24,100,000.00	3-M Euribor+0.480%	17.Jan/Apr/Jul/Oct	01/17/2014	Quarterly	"Pass-Through"	BBB	BBB
			100.00%				180.166667 Gross	17.Jan/Apr/Jul/Oct	Secuential /		
							142.331667 Net		Pro rata under		
									certain		
									circumstances		
Series D	ES0313270045	11/27/2006	100,000.00	100,000.00	Floating		2.4750%	07/17/2049	To be determined	Caa1sf	BA1
		205	20,500,000.00	20,500,000.00	3-M Euribor+2.250%	17.Jan/Apr/Jul/Oct	01/17/2014	Quarterly	"Pass-Through"	BB-	BB-
			100.00%				632.500000 Gross	17.Jan/Apr/Jul/Oct	Secuential /		
							499.675000 Net		Pro rata under		
									certain		
									circumstances		
Series E	ES0313270052	11/27/2006	100,000.00	100,000.00	Floating		4.1250%	07/17/2049	To be determined	Ca	Ca
		206	20,600,000.00	20,600,000.00	3-M Euribor+3.900%	17.Jan/Apr/Jul/Oct	01/17/2014	Quarterly	Due to Cash	D	CCC-
			100.00%				1,054.166667 Gross	17.Jan/Apr/Jul/Oct	Reserve reduction		
							832.791667 Net				
Total			861,501,919.44	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A2	With optional redemption *	Average life	Years	8.14	6.92	5.97	5.24	4.64	4.15	3.73	3.39		
		Final Maturity	Years	12/05/2021	09/17/2020	10/05/2019	01/13/2019	06/06/2018	12/10/2017	07/10/2017	03/08/2017		
	Without optional redemption *	Average life	Years	16.26	14.26	12.51	11.26	10.01	9.01	8.01	7.26		
		Final Maturity	Years	02/23/2022	12/12/2020	04/17/2020	03/28/2019	08/16/2018	02/13/2018	09/14/2017	05/09/2017		
	Series B	With optional redemption *	Average life	Years	8.36	7.16	6.21	5.45	4.83	4.33	3.56	3.39	
			Final Maturity	Years	04/17/2030	01/17/2028	04/17/2026	01/17/2025	10/17/2023	10/17/2022	10/17/2021	01/17/2021	
Without optional redemption *		Average life	Years	16.26	14.26	12.51	11.26	10.01	9.01	8.01	7.26		
		Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	01/17/2025	10/17/2023	10/17/2022	10/17/2021	01/17/2021		
Series C		With optional redemption *	Average life	Years	21.16	19.57	17.87	16.27	14.81	13.47	12.28	11.26	
			Final Maturity	Years	12/09/2034	05/09/2033	08/26/2031	01/21/2030	08/03/2028	04/03/2027	01/24/2026	01/18/2025	
	Without optional redemption *	Average life	Years	22.01	20.51	18.76	17.26	15.76	14.26	13.26	12.01		
		Final Maturity	Years	10/17/2035	04/17/2034	07/17/2032	01/17/2031	07/17/2029	01/17/2028	01/17/2027	10/17/2025		
	Series D	With optional redemption *	Average life	Years	16.26	14.26	12.51	11.26	10.01	9.01	8.01	7.26	
			Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	01/17/2025	10/17/2023	10/17/2022	10/17/2021	01/17/2021	
Without optional redemption *		Average life	Years	23.06	21.54	20.08	18.55	17.05	15.67	14.40	13.25		
		Final Maturity	Years	11/03/2036	04/26/2035	11/11/2033	04/29/2032	10/31/2030	06/15/2029	03/09/2028	01/11/2027		
Series E		With optional redemption *	Average life	Years	24.52	23.02	21.51	20.27	18.76	17.26	16.01	14.76	
			Final Maturity	Years	04/17/2038	10/17/2036	04/17/2035	01/17/2034	07/17/2032	01/17/2031	10/17/2029	07/17/2028	
	Without optional redemption *	Average life	Years	16.26	14.26	12.51	11.26	10.01	9.01	8.01	7.26		
		Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	01/17/2025	10/17/2023	10/17/2022	10/17/2021	01/17/2021		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Class A	89.83%	773,901,919.44	10.34%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00		5.41%	85,000,000.00
Series A2	89.83%	773,901,919.44		89.01%	1,397,400,000.00
Series B	2.60%	22,400,000.00	7.68%	1.43%	22,400,000.00
Series C	2.80%	24,100,000.00	4.82%	1.54%	24,100,000.00
Series D	2.38%	20,500,000.00	2.38%	1.31%	20,500,000.00
Series E	2.39%	20,600,000.00		1.31%	20,600,000.00
Issue of Bonds		861,501,919.44			1,570,000,000.00
Reserve Fund	2.38%	19,989,859.40		1.33%	20,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	29,126,364.75	0.230%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,735,066.89		
Servicer ints collect not yet credited	249,910.18		
Liabilities	Available	Balance	Interest
Start-up Loan LT		0.00	
Start-up Loan ST		0.00	

BANKINTER 13 Fondo de Titulización de Activos

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,260	11,827
Principal		
Principal outstanding	837,460,546.00	1,549,431,516.52
Average loan	101,387.48	131,007.99
Minimum	34.28	257.91
Maximum	998,027.21	1,168,941.87
Interest rate		
Weighted average (wac)	1.06%	3.62%
Minimum	0.60%	2.50%
Maximum	4.50%	5.80%
Final maturity		
Weighted average (WARM) (months)	250	327
Minimum	12/05/2013	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.69	6.96	1.44	7.58
10.01 - 20%	7.02	15.08	5.42	15.23
20.01 - 30%	9.26	25.35	6.37	25.19
30.01 - 40%	12.00	35.28	7.38	35.24
40.01 - 50%	16.68	45.00	9.78	45.31
50.01 - 60%	16.09	55.16	12.29	55.29
60.01 - 70%	21.73	65.00	13.28	65.26
70.01 - 80%	10.19	74.59	21.51	76.09
80.01 - 90%	4.34	83.19	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	49.54			61.53
Minimum	0.02			0.17
Maximum	89.89			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.11%	0.13%	0.18%	0.41%
Annual Percentage Rate (CPR)	1.50%	1.36%	1.51%	2.10%	4.80%

Geographic distribution		
	Current	At constitution date
Andalucia	9.97%	9.39%
Aragon	2.14%	2.31%
Asturias	1.45%	1.45%
Balearic Islands	2.69%	2.46%
Basque Country	7.76%	8.20%
Canary Islands	4.75%	4.61%
Cantabria	2.37%	2.30%
Castilla-La Mancha	2.22%	2.18%
Castilla-Leon	3.27%	3.36%
Catalonia	19.13%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.07%	32.05%
Meillia		0.00%
Murcia	1.40%	1.40%
Navarra	0.25%	0.25%
Valencia	9.19%	10.09%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	249	83,891.15	11,509.78	0.00	95,400.93	4.16	27,119,762.14	27,215,163.07	50.28
from > 1 to ≤ 2 months	56	40,845.98	7,865.66	0.00	48,711.64	2.13	5,417,442.81	5,466,154.45	10.10
from > 2 to ≤ 3 months	42	54,197.82	12,001.08	0.00	66,198.90	2.89	4,732,219.20	4,798,418.10	8.86
from > 3 to ≤ 6 months	29	71,107.75	15,076.36	0.00	86,184.11	3.76	3,259,318.27	3,345,502.38	6.18
from > 6 to < 12 months	28	94,127.96	25,458.78	0.00	119,586.74	5.22	2,239,747.11	2,359,333.85	4.36
from ≥ 12 to < 18 months	17	153,064.53	45,184.15	0.00	198,248.68	8.65	1,839,614.71	2,037,863.39	3.75
from ≥ 18 to < 24 months	16	122,748.63	56,811.73	180.90	179,741.26	7.85	1,751,462.06	1,931,203.32	3.57
from ≥ 2 years	50	946,118.94	547,247.05	3,194.72	1,496,560.71	65.33	5,478,654.39	6,975,215.10	12.89
Subtotal	487	1,566,102.76	721,154.59	3,375.62	2,290,632.97	100.00	51,838,220.69	54,128,853.66	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	487	1,566,102.76	721,154.59	3,375.62	2,290,632.97		51,838,220.69	54,128,853.66	38.86