BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 10/31/2013
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized		Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	55,381.56 773,901,919.44 55.38%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.3750% 01/17/2014 53.073995 Gross 41.928456 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.4950% 01/17/2014 126.500000 Gross 99.935000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2sf A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.7050% 01/17/2014 180.166667 Gross 142.331667 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1sf BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.4750% 01/17/2014 632.500000 Gross 499.675000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa1sf BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.1250% 01/17/2014 1,054.166667 Gross 832.791667 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		861,501,919.44	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Monthly CPR (SMM)			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Annual equivalent CPR			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	8.15	6.91	5.95	5.19	4.60	4.11	3.69	3.35
			Date	12/07/2021	09/13/2020	09/28/2019	12/23/2018	05/24/2018	11/26/2017	06/24/2017	02/19/2017
		Final Maturity	Years	16.26	14.26	12.51	11.01	10.01	9.01	8.01	7.26
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021
	Without optional redemption *	Average life	Years	8.37	7.15	6.19	5.42	4.80	4.29	3.87	3.51
			Date	02/25/2022	12/08/2020	12/23/2019	03/17/2019	08/02/2018	01/28/2018	08/27/2017	04/20/2017
		Final Maturity	Years	20.51	18.76	17.01	15.51	14.01	12.51	11.51	10.51
			Date	04/17/2034	07/17/2032	10/17/2030	04/17/2029	10/17/2027	04/17/2026	04/17/2025	04/17/2024
Series B	With optional redemption *	Average life	Years	16.26	14.26	12.51	11.01	10.01	9.01	8.01	7.26
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021
		Final Maturity	Years	16.26	14.26	12.51	11.01	10.01	9.01	8.01	7.26
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021
	Without optional redemption *	Average life	Years	21.17	19.57	17.86	16.26	14.78	13.44	12.24	11.22
			Date	12/11/2034	05/09/2033	08/23/2031	01/15/2030	07/26/2028	03/23/2027	01/11/2026	01/02/2025
		Final Maturity	Years	22.01	20.51	18.76	17.26	15.76	14.26	13.01	12.01
			Date	10/17/2035	04/17/2034	07/17/2032	01/17/2031	07/17/2029	01/17/2028	10/17/2026	10/17/2025
Series C	With optional redemption *	Average life	Years	16.26	14.26	12.51	11.01	10.01	9.01	8.01	7.26
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021
		Final Maturity	Years	16.26	14.26	12.51	11.01	10.01	9.01	8.01	7.26
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021
	Without optional redemption *	Average life	Years	23.07	21.54	20.08	18.53	17.03	15.64	14.37	13.20
			Date	11/04/2036	04/26/2035	11/09/2033	04/24/2032	10/23/2030	06/04/2029	02/24/2028	12/27/2026
		Final Maturity	Years	24.52	23.02	21.51	20.01	18.76	17.26	16.01	14.76
			Date	04/17/2038	10/17/2036	04/17/2035	10/17/2033	07/17/2032	01/17/2031	10/17/2029	07/17/2028
Series D	With optional redemption *	Average life	Years	16.26	14.26	12.51	11.01	10.01	9.01	8.01	7.26
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021
		Final Maturity	Years	16.26	14.26	12.51	11.01	10.01	9.01	8.01	7.26
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021
	Without optional redemption *	Average life	Years	26.40	25.30	24.03	22.76	21.47	20.16	18.87	17.64
			Date	03/05/2040	01/26/2039	10/21/2037	07/16/2036	04/01/2035	12/08/2033	08/26/2032	06/04/2031
		Final Maturity	Years	32.52	32.52	32.52	32.52	32.52	32.52	32.52	32.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	16.26	14.26	12.51	11.01	10.01	9.01	8.01	7.26
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021
		Final Maturity	Years	16.26	14.26	12.51	11.01	10.01	9.01	8.01	7.26
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021
	Without optional redemption *	Average life	Years	32.52	32.52	32.52	32.52	32.52	32.52	32.52	32.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Final Maturity	Years	32.52	32.52	32.52	32.52	32.52	32.52	32.52	32.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	89.83%	773,901,919.44	10.34%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	89.83%	773,901,919.44		89.01%	1,397,400,000.00	
Series B	2.60%	22,400,000.00	7.68%	1.43%	22,400,000.00	4.21%
Series C	2.80%	24,100,000.00	4.82%	1.54%	24,100,000.00	2.65%
Series D	2.38%	20,500,000.00	2.38%	1.31%	20,500,000.00	1.33%
Series E	2.39%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		861,501,919.44			1,570,000,000.00	
Reserve Fund	2.38%	19,989,859.40		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		23,493,223.44	0.230%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,467,017.52	
Servicer ints collect not yet credited		207,902.08	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,286	11,827
Principal		
Principal outstanding	842,616,385.77	1,549,431,516.52
Average loan	101,691.57	131,007.99
Minimum	19.33	257.91
Maximum	1,000,808.35	1,168,941.87
Interest rate		
Weighted average (wac)	1.08%	3.62%
Minimum	0.60%	2.50%
Maximum	4.50%	5.80%
Final maturity		
Weighted average (WARM) (months)	251	327
Minimum	11/03/2013	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.67	6.97	1.44	7.58
10.01 - 20%	7.00	15.09	5.42	15.23
20.01 - 30%	9.23	25.37	6.37	25.19
30.01 - 40%	11.77	35.24	7.38	35.24
40.01 - 50%	16.85	45.03	9.78	45.31
50.01 - 60%	16.01	55.22	12.29	55.29
60.01 - 70%	21.84	65.13	13.28	65.26
70.01 - 80%	10.06	74.66	21.51	76.09
80.01 - 90%	4.53	83.21	12.26	84.74
90.01 - 100%	0.03	90.07	10.28	94.83
Weighted average (WALTV)		49.70		61.53
Minimum		0.01		0.17
Maximum		90.07		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.09%	0.14%	0.18%	0.41%
Annual Percentage Rate (CPR)	1.67%	1.07%	1.70%	2.12%	4.84%

Geographic distribution

	Current	At constitution date
Andalucia	9.98%	9.39%
Aragon	2.14%	2.31%
Asturias	1.44%	1.45%
Balearic Islands	2.70%	2.46%
Basque Country	7.77%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.36%	2.30%
Castilla-La Mancha	2.21%	2.18%
Castilla-Leon	3.28%	3.36%
Catalonia	19.10%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.06%	32.05%
Melilla		0.00%
Murcia	1.39%	1.40%
Navarra	0.25%	0.25%
Valencia	9.21%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	220	75,406.00	10,266.63	0.00	85,672.63	3.85	23,023,557.48	23,109,230.11	46.75	37.02
from > 1 to ≤ 2 months	48	34,793.59	6,782.83	0.00	41,576.42	1.87	4,400,507.99	4,442,084.41	8.99	32.88
from > 2 to ≤ 3 months	35	50,964.34	11,820.66	0.00	62,785.00	2.82	4,560,686.73	4,623,471.73	9.35	40.53
from > 3 to ≤ 6 months	37	73,748.08	17,232.64	0.00	90,980.72	4.09	3,820,963.54	3,911,944.26	7.91	35.95
from > 6 to < 12 months	28	97,228.03	24,002.64	0.00	121,230.67	5.45	2,314,095.93	2,435,326.60	4.93	35.55
from ≥ 12 to < 18 months	22	173,438.62	59,835.90	0.00	233,274.52	10.48	2,391,767.02	2,625,041.54	5.31	41.70
from ≥ 18 to < 24 months	11	83,228.09	42,161.26	180.90	125,570.25	5.64	1,215,918.31	1,341,488.56	2.71	42.82
from ≥ 2 years	49	920,569.22	540,019.36	3,194.72	1,463,783.30	65.79	5,474,975.36	6,938,758.66	14.04	52.48
Subtotal	450	1,509,375.97	712,121.92	3,375.62	2,224,873.51	100.00	47,202,472.36	49,427,345.87	100.00	38.70
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	450	1,509,375.97	712,121.92	3,375.62	2,224,873.51		47,202,472.36	49,427,345.87		38.70

Additional information

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