

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 09/30/2013
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	56,480.25 789,255,013.50 56.48%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.3690% 10/17/2013 53.260876 Gross 42.076092 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.4890% 10/17/2013 124.966667 Gross 98.723667 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2sf A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.6990% 10/17/2013 178.633333 Gross 141.120333 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B1sf BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.4690% 10/17/2013 630.966667 Gross 498.463667 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa1sf BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.1190% 10/17/2013 1,052.633333 Gross 831.580333 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		876,855,013.50	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		10,00	
Series A2	With optional redemption *	Average life	Years	8.24	7.02	6.07	5.31	4.73	4.22	3.83	3.49
		Final Maturity	Years	10/11/2021	07/22/2020	08/09/2019	11/06/2018	04/08/2018	10/02/2017	05/13/2017	01/09/2017
				16.52	14.51	12.76	11.26	10.26	9.01	8.26	7.51
	Without optional redemption *	Average life	Years	8.46	7.25	6.30	5.53	4.91	4.41	3.99	3.64
		Final Maturity	Years	12/29/2021	10/14/2020	10/31/2019	01/26/2019	06/14/2018	12/12/2017	07/13/2017	03/07/2017
				20.76	19.01	17.26	15.76	14.26	12.76	11.76	10.76
Series B	With optional redemption *	Average life	Years	16.52	14.51	12.76	11.26	10.26	9.01	8.26	7.51
		Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	07/17/2022	10/17/2021	01/17/2021
				16.52	14.51	12.76	11.26	10.26	9.01	8.26	7.51
	Without optional redemption *	Average life	Years	21.42	19.82	18.10	16.49	15.01	13.65	12.46	11.42
		Final Maturity	Years	12/12/2034	05/07/2033	08/19/2031	01/07/2030	07/15/2028	03/09/2027	12/27/2025	12/15/2024
				22.27	20.76	19.01	17.52	16.01	14.51	13.26	12.26
Series C	With optional redemption *	Average life	Years	16.52	14.51	12.76	11.26	10.26	9.01	8.26	7.51
		Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	07/17/2022	10/17/2021	01/17/2021
				16.52	14.51	12.76	11.26	10.26	9.01	8.26	7.51
	Without optional redemption *	Average life	Years	23.33	21.79	20.32	18.77	17.26	15.86	14.58	13.41
		Final Maturity	Years	11/06/2036	04/25/2035	11/05/2033	04/18/2032	10/14/2030	05/22/2029	02/09/2028	12/10/2026
				24.77	23.27	21.76	20.27	19.01	17.52	16.26	15.01
Series D	With optional redemption *	Average life	Years	16.52	14.51	12.76	11.26	10.26	9.01	8.26	7.51
		Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	07/17/2022	10/17/2021	01/17/2021
				16.52	14.51	12.76	11.26	10.26	9.01	8.26	7.51
	Without optional redemption *	Average life	Years	26.66	25.55	24.28	23.00	21.71	20.39	19.10	17.88
		Final Maturity	Years	03/07/2040	01/27/2039	10/19/2037	07/12/2036	03/26/2035	11/29/2033	08/15/2032	05/22/2031
				32.77	32.77	32.77	32.77	32.77	32.77	32.77	32.77
Series E	With optional redemption *	Average life	Years	16.52	14.51	12.76	11.26	10.26	9.01	8.26	7.51
		Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	07/17/2022	10/17/2021	01/17/2021
				16.52	14.51	12.76	11.26	10.26	9.01	8.26	7.51
	Without optional redemption *	Average life	Years	32.77	32.77	32.77	32.77	32.77	32.77	32.77	32.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
				32.77	32.77	32.77	32.77	32.77	32.77	32.77	32.77

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	90.01%	789,255,013.50	10.23%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	90.01%	789,255,013.50		89.01%	1,397,400,000.00	
Series B	2.55%	22,400,000.00	7.61%	1.43%	22,400,000.00	4.21%
Series C	2.75%	24,100,000.00	4.80%	1.54%	24,100,000.00	2.65%
Series D	2.34%	20,500,000.00	2.41%	1.31%	20,500,000.00	1.33%
Series E	2.35%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		876,855,013.50			1,570,000,000.00	
Reserve Fund	2.41%	20,600,000.00		1.33%	20,600,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		34,985,610.42	0.230%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,408,883.12	
Servicer ints collect not yet credited		278,419.18	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,304	11,827
Principal		
Principal outstanding	847,666,632.88	1,549,431,516.52
Average loan	102,079.32	131,007.99
Minimum	34.56	257.91
Maximum	1,003,587.32	1,168,941.87
Interest rate		
Weighted average (wac)	1.09%	3.62%
Minimum	0.60%	2.50%
Maximum	4.50%	5.80%
Final maturity		
Weighted average (WARM) (months)	252	327
Minimum	10/05/2013	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.62	6.96	1.44	7.58
10.01 - 20%	7.00	15.09	5.42	15.23
20.01 - 30%	9.09	25.34	6.37	25.19
30.01 - 40%	11.89	35.24	7.38	35.24
40.01 - 50%	16.56	45.05	9.78	45.31
50.01 - 60%	15.99	55.16	12.29	55.29
60.01 - 70%	21.84	65.14	13.28	65.26
70.01 - 80%	10.31	74.62	21.51	76.09
80.01 - 90%	4.67	83.34	12.26	84.74
90.01 - 100%	0.03	90.24	10.28	94.83
Weighted average (WALTV)		49.85		61.53
Minimum		0.02		0.17
Maximum		90.24		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.08%	0.12%	0.17%	0.18%	0.42%
Annual Percentage Rate (CPR)	0.92%	1.38%	1.97%	2.14%	4.88%

Geographic distribution		
	Current	At constitution date
Andalucia	9.97%	9.39%
Aragon	2.14%	2.31%
Asturias	1.44%	1.45%
Balearic Islands	2.71%	2.46%
Basque Country	7.79%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.36%	2.30%
Castilla-La Mancha	2.21%	2.18%
Castilla-Leon	3.27%	3.36%
Catalonia	19.10%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.05%	32.05%
Meillia		0.00%
Murcia	1.39%	1.40%
Navarra	0.25%	0.25%
Valencia	9.20%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	265	81,413.82	11,106.49	0.00	92,520.31	4.21	26,955,480.18	27,048,000.49	49.60	35.45
from > 1 to ≤ 2 months	60	49,230.82	9,722.51	0.00	58,953.33	2.68	6,226,241.21	6,285,194.54	11.52	36.33
from > 2 to ≤ 3 months	34	55,124.19	11,579.62	0.00	66,703.81	3.04	4,763,468.04	4,830,171.85	8.86	44.07
from > 3 to ≤ 6 months	35	69,605.10	16,907.56	0.00	86,512.66	3.94	3,253,498.35	3,340,011.01	6.12	31.70
from > 6 to < 12 months	24	79,124.23	21,233.82	0.00	100,358.05	4.57	2,046,466.18	2,146,824.23	3.94	34.04
from ≥ 12 to < 18 months	19	159,330.06	56,641.82	0.00	215,971.88	9.83	2,220,432.66	2,436,404.54	4.47	44.35
from ≥ 18 to < 24 months	11	78,747.92	40,951.89	180.90	119,880.71	5.46	1,220,398.48	1,340,279.19	2.46	42.78
from ≥ 2 years	51	910,294.20	542,176.56	2,966.57	1,455,437.33	66.27	5,654,741.35	7,110,178.68	13.04	52.17
Subtotal	499	1,482,870.34	710,320.27	3,147.47	2,196,338.08	100.00	52,340,726.45	54,537,064.53	100.00	37.96
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	499	1,482,870.34	710,320.27	3,147.47	2,196,338.08		52,340,726.45	54,537,064.53		37.96