

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 06/30/2013
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	57,750.71 807,008,421.54 57.75%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.3600% 07/17/2013 52.553146 Gross 41.516985 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.4800% 07/17/2013 121.333333 Gross 95.853333 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2sf A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.6900% 07/17/2013 174.416667 Gross 137.789167 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1sf BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.4600% 07/17/2013 621.833333 Gross 491.248333 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa1sf BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.1100% 07/17/2013 1,038.916667 Gross 820.744167 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		894,608,421.54	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)	
	% Monthly CPR (SMM)
	% Annual equivalent CPR

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Class A	90.21%	807,008,421.54	9.99%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00		5.41%	85,000,000.00
Series A2	90.21%	807,008,421.54		89.01%	1,397,400,000.00
Series B	2.50%	22,400,000.00	7.43%	1.43%	22,400,000.00
Series C	2.69%	24,100,000.00	4.67%	1.54%	24,100,000.00
Series D	2.29%	20,500,000.00	2.33%	1.31%	20,500,000.00
Series E	2.30%	20,600,000.00		1.31%	20,600,000.00
Issue of Bonds		894,608,421.54			1,570,000,000.00
Reserve Fund	2.33%	20,355,461.16	1.33%		20,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	38,566,280.83	0.210%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,743,203.94		
Servicer ints collect not yet credited	317,164.12		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,352	11,827
Principal		
Principal outstanding	862,420,702.43	1,549,431,516.52
Average loan	103,259.18	131,007.99
Minimum	67.35	257.91
Maximum	1,011,911.18	1,168,941.87
Interest rate		
Weighted average (wac)	1.16%	3.62%
Minimum	0.60%	2.50%
Maximum	4.50%	5.80%
Final maturity		
Weighted average (WARM) (months)	254	327
Minimum	07/06/2013	01/16/2007
Maximum	06/25/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.57	6.98	1.44	7.58
10.01 - 20%	6.89	15.11	5.42	15.23
20.01 - 30%	8.76	25.26	6.37	25.19
30.01 - 40%	11.83	35.13	7.38	35.24
40.01 - 50%	16.04	44.98	9.78	45.31
50.01 - 60%	16.09	55.02	12.29	55.29
60.01 - 70%	21.83	65.27	13.28	65.26
70.01 - 80%	10.74	74.52	21.51	76.09
80.01 - 90%	5.22	83.62	12.26	84.74
90.01 - 100%	0.03	90.77	10.28	94.83
Weighted average (WALTV)	50.30		61.53	
Minimum	0.04		0.17	
Maximum	90.77		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.22%	0.18%	0.19%	0.43%
Annual Percentage Rate (CPR)	1.75%	2.55%	2.16%	2.26%	5.01%

Geographic distribution		
	Current	At constitution date
Andalucia	9.99%	9.39%
Aragon	2.14%	2.31%
Asturias	1.44%	1.45%
Balearic Islands	2.71%	2.46%
Basque Country	7.78%	8.20%
Canary Islands	4.78%	4.61%
Cantabria	2.37%	2.30%
Castilla-La Mancha	2.22%	2.18%
Castilla-Leon	3.28%	3.36%
Catalonia	19.10%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.28%	0.32%
Madrid	30.99%	32.05%
Meillia		0.00%
Murcia	1.39%	1.40%
Navarra	0.25%	0.25%
Valencia	9.23%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	245	78,959.06	11,734.87	0.00	90,693.93	4.53	26,005,810.62	26,096,504.55	48.63	36.79
from > 1 to ≤ 2 months	58	50,224.36	11,297.92	0.00	61,522.28	3.07	7,334,222.23	7,395,744.51	13.78	44.14
from > 2 to ≤ 3 months	42	53,730.01	13,261.96	0.00	66,991.97	3.35	4,865,886.42	4,932,880.39	9.19	38.26
from > 3 to ≤ 6 months	27	60,106.35	15,622.81	0.00	75,729.16	3.78	2,953,350.71	3,029,079.87	5.65	39.84
from > 6 to < 12 months	20	88,069.50	25,000.42	0.00	113,069.92	5.65	1,889,693.53	2,002,763.45	3.73	37.09
from ≥ 12 to < 18 months	21	125,302.61	64,172.34	0.00	189,474.95	9.47	2,463,729.61	2,653,204.56	4.94	47.50
from ≥ 18 to < 24 months	7	52,106.49	30,706.68	180.90	82,994.07	4.15	759,771.72	842,765.79	1.57	41.98
from ≥ 2 years	49	809,501.74	508,419.64	2,966.57	1,320,887.95	66.00	5,384,699.34	6,705,587.29	12.50	51.54
Subtotal	469	1,318,000.12	680,216.64	3,147.47	2,001,364.23	100.00	51,657,166.18	53,658,530.41	100.00	39.99
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	469	1,318,000.12	680,216.64	3,147.47	2,001,364.23		51,657,166.18	53,658,530.41		39.99