BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 12/31/2012
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized		Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	60,382.86 843,790,085.64 60.38%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.3590% 01/17/2013 55.397919 Gross 43.764356 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.4790% 01/17/2013 122.411111 Gross 96.704778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.6890% 01/17/2013 176.077778 Gross 139.101445 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2sf BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.4590% 01/17/2013 628.411111 Gross 496.444778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.1090% 01/17/2013 1,050.077778 Gross 829.561445 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		931,390,085.64	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	8.68	7.37	6.33	5.53	4.89	4.35	3.94	3.59
			Date	06/21/2021	02/28/2020	02/11/2019	04/25/2018	09/05/2017	02/21/2017	09/25/2016	05/19/2016
		Final Maturity	Years	17.51	15.51	13.51	12.01	10.75	9.50	8.75	8.01
			Date	04/17/2030	04/17/2028	04/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	10/17/2020
	Without optional redemption *	Average life	Years	8.89	7.58	6.55	5.73	5.07	4.54	4.10	3.73
			Date	09/06/2021	05/15/2020	05/04/2019	07/09/2018	11/11/2017	04/30/2017	11/20/2016	07/08/2016
		Final Maturity	Years	21.76	20.01	18.01	16.51	14.76	13.51	12.26	11.26
			Date	07/17/2034	10/17/2032	10/17/2030	04/17/2029	07/17/2027	04/17/2026	01/17/2025	01/17/2024
Series B	With optional redemption *	Average life	Years	17.51	15.51	13.51	12.01	10.75	9.50	8.75	8.01
			Date	04/17/2030	04/17/2028	04/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	10/17/2020
		Final Maturity	Years	17.51	15.51	13.51	12.01	10.75	9.50	8.75	8.01
			Date	04/17/2030	04/17/2028	04/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	10/17/2020
	Without optional redemption *	Average life	Years	22.41	20.77	18.97	17.26	15.69	14.25	12.98	11.89
			Date	03/09/2035	07/18/2033	10/03/2031	01/17/2030	06/20/2028	01/11/2027	10/05/2025	09/02/2024
		Final Maturity	Years	23.01	21.51	20.01	18.26	16.51	15.26	13.76	12.76
			Date	10/17/2035	04/17/2034	10/17/2032	01/17/2031	04/17/2029	01/17/2028	07/17/2026	07/17/2025
Series C	With optional redemption *	Average life	Years	17.51	15.51	13.51	12.01	10.75	9.50	8.75	8.01
			Date	04/17/2030	04/17/2028	04/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	10/17/2020
		Final Maturity	Years	17.51	15.51	13.51	12.01	10.75	9.50	8.75	8.01
			Date	04/17/2030	04/17/2028	04/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	10/17/2020
	Without optional redemption *	Average life	Years	24.33	22.71	21.19	19.56	17.97	16.50	15.14	13.90
			Date	02/06/2037	06/28/2035	12/18/2033	05/05/2032	10/02/2030	04/11/2029	12/03/2027	09/09/2026
		Final Maturity	Years	25.76	24.27	22.51	21.27	19.76	18.01	16.76	15.51
			Date	07/17/2038	01/17/2037	04/17/2035	01/17/2034	07/17/2032	10/17/2030	07/17/2029	04/17/2028
Series D	With optional redemption *	Average life	Years	17.51	15.51	13.51	12.01	10.75	9.50	8.75	8.01
			Date	04/17/2030	04/17/2028	04/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	10/17/2020
		Final Maturity	Years	17.51	15.51	13.51	12.01	10.75	9.50	8.75	8.01
			Date	04/17/2030	04/17/2028	04/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	10/17/2020
	Without optional redemption *	Average life	Years	27.54	26.44	25.13	23.81	22.46	21.08	19.73	18.43
			Date	04/25/2040	03/18/2039	11/27/2037	08/03/2036	03/29/2035	11/11/2033	07/04/2032	03/18/2031
		Final Maturity	Years	33.52	33.52	33.52	33.52	33.52	33.52	33.52	33.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	17.51	15.51	13.51	12.01	10.75	9.50	8.75	8.01
			Date	04/17/2030	04/17/2028	04/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	10/17/2020
		Final Maturity	Years	17.51	15.51	13.51	12.01	10.75	9.50	8.75	8.01
			Date	04/17/2030	04/17/2028	04/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	10/17/2020
	Without optional redemption *	Average life	Years	33.52	33.52	33.52	33.52	33.52	33.52	33.52	33.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Final Maturity	Years	33.52	33.52	33.52	33.52	33.52	33.52	33.52	33.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	90.59%	843,790,085.64	9.55%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	90.59%	843,790,085.64		89.01%	1,397,400,000.00	
Series B	2.41%	22,400,000.00	7.09%	1.43%	22,400,000.00	4.21%
Series C	2.59%	24,100,000.00	4.44%	1.54%	24,100,000.00	2.65%
Series D	2.20%	20,500,000.00	2.19%	1.31%	20,500,000.00	1.33%
Series E	2.21%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		931,390,085.64			1,570,000,000.00	
Reserve Fund	2.19%	19,958,176.18		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		39,366,158.00	0.210%
Amortization Account		0.00	
Servicer ppal collect not yet credited		3,722,133.63	
Servicer ints collect not yet credited		524,158.93	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,496	11,827
Principal		
Principal outstanding	897,432,798.68	1,549,431,516.52
Average loan	105,630.04	131,007.99
Minimum	14.29	257.91
Maximum	1,027,293.73	1,168,941.87
Interest rate		
Weighted average (wac)	1.75%	3.62%
Minimum	0.60%	2.50%
Maximum	5.00%	5.80%
Final maturity		
Weighted average (WARM) (months)	259	327
Minimum	01/04/2013	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.44	7.04	1.44	7.58
10.01 - 20%	6.77	15.18	5.42	15.23
20.01 - 30%	8.38	25.30	6.37	25.19
30.01 - 40%	11.33	35.18	7.38	35.24
40.01 - 50%	15.61	45.11	9.78	45.31
50.01 - 60%	15.90	55.08	12.29	55.29
60.01 - 70%	20.08	65.20	13.28	65.26
70.01 - 80%	13.09	73.94	21.51	76.09
80.01 - 90%	6.30	84.05	12.26	84.74
90.01 - 100%	0.10	91.06	10.28	94.83
Weighted average (WALTV)		51.26		61.53
Minimum		0.01		0.17
Maximum		91.81		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.42%	0.24%	0.20%	0.22%	0.45%
Annual Percentage Rate (CPR)	4.92%	2.87%	2.36%	2.66%	5.24%

Geographic distribution

	Current	At constitution date
Andalucia	9.96%	9.39%
Aragon	2.16%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.69%	2.46%
Basque Country	7.73%	8.20%
Canary Islands	4.74%	4.61%
Cantabria	2.34%	2.30%
Castilla-La Mancha	2.22%	2.18%
Castilla-Leon	3.27%	3.36%
Catalonia	19.13%	17.48%
Extremadura	0.46%	0.47%
Galicia	1.60%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.03%	32.05%
Melilla		0.00%
Murcia	1.37%	1.40%
Navarra	0.25%	0.25%
Valencia	9.33%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	260	79,402.25	22,404.09	0.00	101,806.34	5.57	29,705,559.64	29,807,365.98	51.51	40.94
from > 1 to ≤ 2 months	72	53,918.78	19,041.64	0.00	72,960.42	3.99	7,696,123.87	7,769,084.29	13.42	38.49
from > 2 to ≤ 3 months	45	58,887.61	26,848.07	0.00	85,735.68	4.69	5,528,652.32	5,614,388.00	9.70	40.52
from > 3 to ≤ 6 months	19	45,513.19	20,057.85	0.00	65,571.04	3.59	2,517,263.03	2,582,834.07	4.46	42.12
from > 6 to < 12 months	32	103,127.08	61,982.60	0.00	165,109.68	9.03	3,477,055.55	3,642,165.23	6.29	40.32
from ≥ 12 to < 18 months	8	46,114.04	31,671.68	0.00	77,785.72	4.25	1,076,457.11	1,154,242.83	1.99	48.23
from ≥ 18 to < 24 months	14	135,698.40	80,573.28	0.00	216,271.68	11.83	1,861,008.68	2,077,280.36	3.59	48.81
from ≥ 2 years	42	617,068.90	425,971.46	0.00	1,043,040.36	57.05	4,180,725.52	5,223,765.88	9.03	50.92
Subtotal	492	1,139,730.25	688,550.67	0.00	1,828,280.92	100.00	56,042,845.72	57,871,126.64	100.00	41.66
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	492	1,139,730.25	688,550.67	0.00	1,828,280.92		56,042,845.72	57,871,126.64		41.66

Additional information

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