

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 11/30/2012
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH

Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	60,382.86 843,790,085.64 60.38%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.3590% 01/17/2013 55.397919 Gross 44.872314 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.4790% 01/17/2013 122.411111 Gross 99.153000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.6890% 01/17/2013 176.077778 Gross 142.623000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2sf BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.4590% 01/17/2013 628.411111 Gross 509.013000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.1090% 01/17/2013 1,050.077778 Gross 850.563000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		931,390,085.64	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A2	With optional redemption *	Average life	Years	8.80	7.42	6.38	5.53	4.88	4.34	3.92
		Final Maturity	Years	08/01/2021	03/18/2020	03/03/2019	04/29/2018	09/03/2017	02/15/2017	09/16/2016
				17.76	15.51	13.76	12.01	10.75	9.50	8.75
	Without optional redemption *	Average life	Years	10/11/2021	06/07/2020	07/17/2019	07/15/2018	11/11/2017	04/25/2017	11/12/2016
		Final Maturity	Years	21.76	20.01	18.26	16.51	14.76	13.51	12.26
				07/17/2030	04/17/2028	05/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021
Series B	With optional redemption *	Average life	Years	17.76	15.51	13.76	12.01	10.75	9.50	8.75
		Final Maturity	Years	07/17/2030	04/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021
				17.76	15.51	13.76	12.01	10.75	9.50	8.75
	Without optional redemption *	Average life	Years	22.48	20.84	19.05	17.32	15.73	14.27	12.99
		Final Maturity	Years	04/04/2035	08/16/2033	10/29/2031	02/06/2030	07/08/2028	01/22/2027	10/10/2025
				23.27	21.76	20.01	18.26	16.76	15.26	13.76
Series C	With optional redemption *	Average life	Years	17.76	15.51	13.76	12.01	10.75	9.50	8.75
		Final Maturity	Years	07/17/2030	04/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021
				17.76	15.51	13.76	12.01	10.75	9.50	8.75
	Without optional redemption *	Average life	Years	24.40	22.77	21.24	19.62	18.02	16.53	15.16
		Final Maturity	Years	03/04/2037	07/20/2035	01/09/2034	05/26/2032	10/19/2030	04/23/2029	12/11/2027
				25.76	24.27	22.76	21.27	19.76	18.26	16.76
Series D	With optional redemption *	Average life	Years	17.76	15.51	13.76	12.01	10.75	9.50	8.75
		Final Maturity	Years	07/17/2030	04/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021
				17.76	15.51	13.76	12.01	10.75	9.50	8.75
	Without optional redemption *	Average life	Years	27.57	26.47	25.17	23.85	22.50	21.12	19.75
		Final Maturity	Years	05/07/2040	04/02/2039	12/13/2037	08/17/2036	04/12/2035	11/23/2033	07/13/2032
				33.52	33.52	33.52	33.52	33.52	33.52	33.52
Series E	With optional redemption *	Average life	Years	17.76	15.51	13.76	12.01	10.75	9.50	8.75
		Final Maturity	Years	07/17/2030	04/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021
				17.76	15.51	13.76	12.01	10.75	9.50	8.75
	Without optional redemption *	Average life	Years	33.52	33.52	33.52	33.52	33.52	33.52	33.52
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
				33.52	33.52	33.52	33.52	33.52	33.52	33.52

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	90.59%	843,790,085.64	9.55%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00		5.41%	85,000,000.00
Series A2	90.59%	843,790,085.64		89.01%	1,397,400,000.00
Series B	2.41%	22,400,000.00	7.09%	1.43%	22,400,000.00
Series C	2.59%	24,100,000.00	4.44%	1.54%	24,100,000.00
Series D	2.20%	20,500,000.00	2.19%	1.31%	20,500,000.00
Series E	2.21%	20,600,000.00		1.31%	20,600,000.00
Issue of Bonds		931,390,085.64			1,570,000,000.00
Reserve Fund	2.19%	19,958,176.18		1.33%	20,600,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		32,265,257.50	0.210%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,948,539.88	
Servicer ints collect not yet credited		484,368.71	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

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Lead Managers

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Merrill Lynch International

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Bond Underwriters and Placement Agents

Calyon

Merrill Lynch International

SCH

Dexia Capital Markets

Fortis Bank

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Amortisation Account

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,517	11,827
Principal		
Principal outstanding	905,216,697.08	1,549,431,516.52
Average loan	106,283.51	131,007.99
Minimum	173.22	257.91
Maximum	1,029,644.70	1,168,941.87
Interest rate		
Weighted average (wac)	1.94%	3.62%
Minimum	0.95%	2.50%
Maximum	5.00%	5.80%
Final maturity		
Weighted average (WARM) (months)	260	327
Minimum	12/05/2012	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.38	7.01	1.44	7.58
10.01 - 20%	6.82	15.22	5.42	15.23
20.01 - 30%	8.22	25.33	6.37	25.19
30.01 - 40%	11.28	35.20	7.38	35.24
40.01 - 50%	15.47	45.16	9.78	45.31
50.01 - 60%	15.76	55.08	12.29	55.29
60.01 - 70%	20.20	65.21	13.28	65.26
70.01 - 80%	13.19	73.92	21.51	76.09
80.01 - 90%	6.58	84.09	12.26	84.74
90.01 - 100%	0.10	91.23	10.28	94.83
Weighted average (WALTV)	51.47		61.53	
Minimum	0.07		0.17	
Maximum	91.98		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.15%	0.18%	0.23%	0.45%
Annual Percentage Rate (CPR)	1.72%	1.78%	2.14%	2.77%	5.24%

Geographic distribution		
	Current	At constitution date
Andalucia	9.95%	9.39%
Aragon	2.17%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.68%	2.46%
Basque Country	7.74%	8.20%
Canary Islands	4.75%	4.61%
Cantabria	2.35%	2.30%
Castilla-La Mancha	2.21%	2.18%
Castilla-Leon	3.28%	3.36%
Catalonia	19.14%	17.48%
Extremadura	0.46%	0.47%
Galicia	1.60%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.02%	32.05%
Meillia		0.00%
Murcia	1.37%	1.40%
Navarra	0.25%	0.25%
Valencia	9.32%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	276	84,991.64	28,502.64	0.00	113,494.28	6.19	31,502,535.04	31,616,029.32	54.21	39.80
from > 1 to ≤ 2 months	69	48,842.49	19,747.85	0.00	68,590.34	3.74	6,915,767.88	6,984,358.22	11.98	36.81
from > 2 to ≤ 3 months	40	55,853.17	25,147.99	0.00	81,001.16	4.42	5,125,261.00	5,206,262.16	8.93	40.25
from > 3 to ≤ 6 months	20	47,408.55	23,277.21	0.00	70,685.76	3.86	2,578,055.69	2,648,741.45	4.54	43.50
from > 6 to < 12 months	29	79,703.29	53,275.27	0.00	132,978.56	7.25	3,032,577.04	3,165,555.60	5.43	38.60
from ≥ 12 to < 18 months	8	61,317.08	34,051.13	0.00	95,368.21	5.20	1,144,090.51	1,239,458.72	2.13	47.84
from ≥ 18 to < 24 months	12	106,135.54	68,362.26	0.00	174,497.80	9.52	1,624,611.04	1,799,108.84	3.08	50.67
from ≥ 2 years	45	643,150.58	453,827.16	0.00	1,096,977.74	59.83	4,565,410.43	5,662,388.17	9.71	51.62
Subtotal	499	1,127,402.34	706,191.51	0.00	1,833,593.85	100.00	56,488,308.63	58,321,902.48	100.00	40.86
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	499	1,127,402.34	706,191.51	0.00	1,833,593.85		56,488,308.63	58,321,902.48		40.86

Additional information