BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 09/30/2012
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized		Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	61,604.11 860,855,833.14 61.60%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.6360% 10/17/2012 100.127213 Gross 81.103043 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.7560% 10/17/2012 193.200000 Gross 156.492000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.9660% 10/17/2012 246.866667 Gross 199.962000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.7360% 10/17/2012 699.200000 Gross 566.352000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.3860% 10/17/2012 1,120.866667 Gross 907.902000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		948,455,833.14	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	8.98	7.61	6.52	5.66	5.00	4.45	4.03	3.64
			Date	07/06/2021	02/21/2020	01/21/2019	03/14/2018	07/17/2017	12/27/2016	07/26/2016	03/07/2016
		Final Maturity	Years	18.01	16.01	14.01	12.26	11.01	9.76	9.01	8.01
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	07/17/2020
	Without optional redemption *	Average life	Years	9.18	7.81	6.73	5.87	5.19	4.63	4.18	3.80
			Date	09/18/2021	05/05/2020	04/07/2019	05/30/2018	09/23/2017	03/04/2017	09/19/2016	05/02/2016
		Final Maturity	Years	22.27	20.52	18.52	16.76	15.26	13.76	12.51	11.51
			Date	10/17/2034	01/17/2033	01/17/2031	04/17/2029	10/17/2027	04/17/2026	01/17/2025	01/17/2024
Series B	With optional redemption *	Average life	Years	18.01	16.01	14.01	12.26	11.01	9.76	9.01	8.01
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	07/17/2020
		Final Maturity	Years	18.01	16.01	14.01	12.26	11.01	9.76	9.01	8.01
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	07/17/2020
	Without optional redemption *	Average life	Years	22.82	21.19	19.37	17.62	16.01	14.53	13.23	12.11
			Date	05/08/2035	09/18/2033	11/24/2031	02/23/2030	07/17/2028	01/23/2027	10/04/2025	08/22/2024
		Final Maturity	Years	23.52	22.01	20.27	18.52	17.01	15.51	14.01	13.01
			Date	01/17/2036	07/17/2034	10/17/2032	01/17/2031	07/17/2029	01/17/2028	07/17/2026	07/17/2025
Series C	With optional redemption *	Average life	Years	18.01	16.01	14.01	12.26	11.01	9.76	9.01	8.01
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	07/17/2020
		Final Maturity	Years	18.01	16.01	14.01	12.26	11.01	9.76	9.01	8.01
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	07/17/2020
	Without optional redemption *	Average life	Years	24.74	23.10	21.56	19.92	18.30	16.79	15.40	14.14
			Date	04/07/2037	08/17/2035	02/02/2034	06/14/2032	10/30/2030	04/27/2029	12/07/2027	09/03/2026
		Final Maturity	Years	26.27	24.52	23.01	21.52	20.01	18.52	17.01	15.76
			Date	10/17/2038	01/17/2037	07/17/2035	01/17/2034	07/17/2032	01/17/2031	07/17/2029	04/17/2028
Series D	With optional redemption *	Average life	Years	18.01	16.01	14.01	12.26	11.01	9.76	9.01	8.01
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	07/17/2020
		Final Maturity	Years	18.01	16.01	14.01	12.26	11.01	9.76	9.01	8.01
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	07/17/2020
	Without optional redemption *	Average life	Years	27.88	26.79	25.48	24.15	22.78	21.39	20.01	18.69
			Date	05/27/2040	04/23/2039	01/01/2038	09/02/2036	04/24/2035	11/30/2033	07/15/2032	03/21/2031
		Final Maturity	Years	33.77	33.77	33.77	33.77	33.77	33.77	33.77	33.77
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	18.01	16.01	14.01	12.26	11.01	9.76	9.01	8.01
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	07/17/2020
		Final Maturity	Years	18.01	16.01	14.01	12.26	11.01	9.76	9.01	8.01
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	07/17/2021	07/17/2020
	Without optional redemption *	Average life	Years	33.77	33.77	33.77	33.77	33.77	33.77	33.77	33.77
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Final Maturity	Years	33.77	33.77	33.77	33.77	33.77	33.77	33.77	33.77
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	90.76%	860,855,833.14	9.44%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	90.76%	860,855,833.14		89.01%	1,397,400,000.00	
Series B	2.36%	22,400,000.00	7.03%	1.43%	22,400,000.00	4.21%
Series C	2.54%	24,100,000.00	4.43%	1.54%	24,100,000.00	2.65%
Series D	2.16%	20,500,000.00	2.22%	1.31%	20,500,000.00	1.33%
Series E	2.17%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		948,455,833.14			1,570,000,000.00	
Reserve Fund	2.22%	20,600,000.00		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		38,856,330.79	0.430%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,916,086.80	
Servicer ints collect not yet credited		626,347.54	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,571	11,827
Principal		
Principal outstanding	917,630,804.04	1,549,431,516.52
Average loan	107,062.28	131,007.99
Minimum	74.73	257.91
Maximum	1,034,334.74	1,168,941.87
Interest rate		
Weighted average (wac)	2.22%	3.62%
Minimum	1.18%	2.50%
Maximum	5.00%	5.80%
Final maturity		
Weighted average (WARM) (months)	261	327
Minimum	10/02/2012	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	2.35	7.02	1.44	7.58
10.01 - 20%	6.75	15.23	5.42	15.23
20.01 - 30%	8.08	25.32	6.37	25.19
30.01 - 40%	11.34	35.27	7.38	35.24
40.01 - 50%	15.35	45.27	9.78	45.31
50.01 - 60%	15.53	55.11	12.29	55.29
60.01 - 70%	20.03	65.25	13.28	65.26
70.01 - 80%	13.53	73.89	21.51	76.09
80.01 - 90%	6.95	84.25	12.26	84.74
90.01 - 100%	0.11	91.39	10.28	94.83
Weighted average (WALTV)		51.76		61.53
Minimum		0.05		0.17
Maximum		92.25		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.16%	0.21%	0.26%	0.46%
Annual Percentage Rate (CPR)	1.69%	1.85%	2.49%	3.06%	5.34%

Geographic distribution

	Current	At constitution date
Andalucia	9.93%	9.39%
Aragon	2.18%	2.31%
Asturias	1.42%	1.45%
Balearic Islands	2.69%	2.46%
Basque Country	7.72%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.35%	2.30%
Castilla-La Mancha	2.21%	2.18%
Castilla-Leon	3.27%	3.36%
Catalonia	19.13%	17.48%
Extremadura	0.46%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.01%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.25%	0.25%
Valencia	9.37%	10.09%

Current delinquency

Aging	Assets	Overdue debt Principal	Overdue debt Interest	Overdue debt Other	Overdue debt Total	Overdue debt %	Outstanding debt	Total debt	Total debt %	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	259	81,056.47	30,650.56	0.00	111,707.03	5.83	30,127,215.27	30,238,922.30	51.85	42.04
from > 1 to ≤ 2 months	61	48,897.88	22,866.30	0.00	71,764.18	3.74	7,648,567.75	7,720,331.93	13.24	40.41
from > 2 to ≤ 3 months	31	46,615.42	25,019.35	0.00	71,634.77	3.74	4,710,837.58	4,782,472.35	8.20	43.32
from > 3 to ≤ 6 months	28	58,315.31	30,985.96	0.00	89,301.27	4.66	3,179,490.75	3,268,792.02	5.61	40.67
from > 6 to < 12 months	25	65,453.21	44,589.32	0.00	110,042.53	5.74	2,654,287.82	2,764,330.35	4.74	35.42
from ≥ 12 to < 18 months	8	56,195.27	31,793.94	0.00	87,989.21	4.59	1,032,530.49	1,120,519.70	1.92	55.31
from ≥ 18 to < 24 months	15	123,506.25	84,596.28	0.00	208,102.53	10.86	2,127,001.80	2,335,104.33	4.00	54.73
from ≥ 2 years	48	665,326.10	500,496.77	0.00	1,165,822.87	60.84	4,919,651.00	6,085,473.87	10.44	52.77
Subtotal	475	1,145,365.91	770,998.48	0.00	1,916,364.39	100.00	56,399,582.46	58,315,946.85	100.00	42.96
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	475	1,145,365.91	770,998.48	0.00	1,916,364.39		56,399,582.46	58,315,946.85		42.96

Additional information

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