

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 08/31/2012
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	61,604.11 860,855,833.14 61.60%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.6360% 10/17/2012 100.127213 Gross 81.103043 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.7560% 10/17/2012 193.200000 Gross 156.492000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.9660% 10/17/2012 246.866667 Gross 199.962000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.7360% 10/17/2012 699.200000 Gross 566.352000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.3860% 10/17/2012 1,120.866667 Gross 907.902000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		948,455,833.14	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A2	With optional redemption *	Average life	Years	8.99	7.60	6.50	5.64	4.97	4.41	3.96
		Final Maturity	Years	07/12/2021	02/20/2020	01/15/2019	03/05/2018	07/04/2017	12/13/2016	07/01/2016
			Date	18.01	16.01	14.01	12.26	11.01	9.76	8.76
	Without optional redemption *	Average life	Years	9.20	7.80	6.71	5.85	5.15	4.59	4.13
		Final Maturity	Years	09/25/2021	05/04/2020	04/01/2019	05/21/2018	09/10/2017	02/17/2017	09/01/2016
			Date	22.27	20.52	18.52	16.76	15.26	13.76	12.51
Series B	With optional redemption *	Average life	Years	18.01	16.01	14.01	12.26	11.01	9.76	8.76
		Final Maturity	Years	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	04/17/2021
			Date	18.01	16.01	14.01	12.26	11.01	9.76	8.76
	Without optional redemption *	Average life	Years	22.84	21.20	19.37	17.62	16.00	14.51	13.20
		Final Maturity	Years	05/15/2035	09/24/2033	11/26/2031	02/22/2030	07/13/2028	01/15/2027	09/24/2025
			Date	23.52	22.01	20.27	18.52	17.01	15.51	14.01
Series C	With optional redemption *	Average life	Years	18.01	16.01	14.01	12.26	11.01	9.76	8.76
		Final Maturity	Years	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	04/17/2021
			Date	18.01	16.01	14.01	12.26	11.01	9.76	8.76
	Without optional redemption *	Average life	Years	24.76	23.11	21.57	19.92	18.29	16.77	15.38
		Final Maturity	Years	04/16/2037	08/22/2035	02/05/2034	06/14/2032	10/27/2030	04/21/2029	11/28/2027
			Date	26.27	24.52	23.01	21.52	20.01	18.52	17.01
Series D	With optional redemption *	Average life	Years	18.01	16.01	14.01	12.26	11.01	9.76	8.76
		Final Maturity	Years	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	04/17/2021
			Date	18.01	16.01	14.01	12.26	11.01	9.76	8.76
	Without optional redemption *	Average life	Years	27.89	26.80	25.49	24.15	22.78	21.38	19.99
		Final Maturity	Years	06/01/2040	04/28/2039	01/04/2038	09/03/2036	04/23/2035	11/27/2033	07/09/2032
			Date	33.77	33.77	33.77	33.77	33.77	33.77	33.77
Series E	With optional redemption *	Average life	Years	18.01	16.01	14.01	12.26	11.01	9.76	8.76
		Final Maturity	Years	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	04/17/2021
			Date	18.01	16.01	14.01	12.26	11.01	9.76	8.76
	Without optional redemption *	Average life	Years	33.77	33.77	33.77	33.77	33.77	33.77	33.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
			Date	33.77	33.77	33.77	33.77	33.77	33.77	33.77

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	90.76%	860,855,833.14	9.44%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00		5.41%	85,000,000.00
Series A2	90.76%	860,855,833.14		89.01%	1,397,400,000.00
Series B	2.36%	22,400,000.00	7.03%	1.43%	22,400,000.00
Series C	2.54%	24,100,000.00	4.43%	1.54%	24,100,000.00
Series D	2.16%	20,500,000.00	2.22%	1.31%	20,500,000.00
Series E	2.17%	20,600,000.00		1.31%	20,600,000.00
Issue of Bonds		948,455,833.14			1,570,000,000.00
Reserve Fund	2.22%	20,600,000.00		1.33%	20,600,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		33,197,437.63	0.670%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,393,940.88	
Servicer ints collect not yet credited		481,569.54	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,580	11,827
Principal		
Principal outstanding	922,366,220.75	1,549,431,516.52
Average loan	107,501.89	131,007.99
Minimum	204.27	257.91
Maximum	1,036,673.82	1,168,941.87
Interest rate		
Weighted average (wac)	2.28%	3.62%
Minimum	1.36%	2.50%
Maximum	5.00%	5.80%
Final maturity		
Weighted average (WARM) (months)	262	327
Minimum	10/02/2012	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.33	7.02	1.44	7.58
10.01 - 20%	6.73	15.25	5.42	15.23
20.01 - 30%	8.07	25.36	6.37	25.19
30.01 - 40%	11.27	35.29	7.38	35.24
40.01 - 50%	15.22	45.29	9.78	45.31
50.01 - 60%	15.54	55.08	12.29	55.29
60.01 - 70%	19.97	65.29	13.28	65.26
70.01 - 80%	13.71	73.94	21.51	76.09
80.01 - 90%	7.07	84.36	12.26	84.74
90.01 - 100%	0.11	91.54	10.28	94.83
Weighted average (WALTV)	51.90		61.53	
Minimum	0.13		0.17	
Maximum	92.38		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.21%	0.23%	0.26%	0.46%
Annual Percentage Rate (CPR)	1.34%	2.49%	2.77%	3.11%	5.39%

Geographic distribution		
	Current	At constitution date
Andalucia	9.92%	9.39%
Aragon	2.17%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.68%	2.46%
Basque Country	7.71%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.35%	2.30%
Castilla-La Mancha	2.21%	2.18%
Castilla-Leon	3.28%	3.36%
Catalonia	19.11%	17.48%
Extremadura	0.46%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.03%	32.05%
Mejilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.25%	0.25%
Valencia	9.38%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	260	76,943.85	25,191.39	0.00	102,135.24	5.53	30,134,814.76	30,236,950.00	53.33	41.59
from > 1 to ≤ 2 months	53	50,268.46	21,215.33	0.00	71,483.79	3.87	7,288,513.91	7,359,997.70	12.98	40.27
from > 2 to ≤ 3 months	29	42,509.57	22,645.74	0.00	65,155.31	3.53	4,157,679.39	4,222,834.70	7.45	44.60
from > 3 to ≤ 6 months	31	59,053.35	34,977.01	0.00	94,030.36	5.09	3,329,915.89	3,423,946.25	6.04	37.01
from > 6 to < 12 months	20	45,990.88	32,822.31	0.00	78,813.19	4.27	1,887,258.50	1,966,071.69	3.47	36.79
from ≥ 12 to < 18 months	12	95,473.66	61,618.98	0.00	157,092.64	8.51	1,969,120.34	2,126,212.98	3.75	52.96
from ≥ 18 to < 24 months	10	71,573.23	45,302.51	0.00	116,875.74	6.33	1,077,281.40	1,194,157.14	2.11	57.03
from ≥ 2 years	49	661,153.18	499,989.02	0.00	1,161,142.20	62.88	5,005,368.18	6,166,510.38	10.88	52.78
Subtotal	464	1,102,966.18	743,762.29	0.00	1,846,728.47	100.00	54,849,952.37	56,696,680.84	100.00	42.68
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	464	1,102,966.18	743,762.29	0.00	1,846,728.47		54,849,952.37	56,696,680.84		42.68