

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 01/31/2012
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	64,281.63 898,271,497.62 64.28%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	1.3810% 04/17/2012 224.398242 Gross 181.762576 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AA-sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	1.5010% 04/17/2012 379.419444 Gross 307.329750 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	1.7110% 04/17/2012 432.502778 Gross 350.327250 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	3.4810% 04/17/2012 879.919444 Gross 712.734750 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	5.1310% 04/17/2012 1,297.002778 Gross 1,050.572250 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		985,871,497.62	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
Series A2	With optional redemption *	Average life	Years	9.29	7.80	6.65	5.75	5.03	4.45	3.99	3.61
		Final Maturity	Years	05/01/2021	11/03/2019	09/09/2018	10/14/2017	01/25/2017	06/29/2016	01/11/2016	08/26/2015
				18.76	16.51	14.51	12.76	11.25	10.01	9.01	8.25
	Without optional redemption *	Average life	Years	8.48	7.08/2021	5.94	5.22	4.63	4.15	3.75	3.45
		Final Maturity	Years	22.76	21.02	19.01	17.26	15.51	14.01	12.76	11.50
				10/17/2034	01/17/2033	01/17/2031	04/17/2029	07/17/2027	01/17/2026	10/17/2024	07/17/2023
Series B	With optional redemption *	Average life	Years	18.76	16.51	14.51	12.76	11.25	10.01	9.01	8.25
		Final Maturity	Years	10/17/2030	07/17/2028	07/17/2026	10/17/2024	04/17/2023	01/17/2022	01/17/2021	04/17/2020
				18.76	16.51	14.51	12.76	11.25	10.01	9.01	8.25
	Without optional redemption *	Average life	Years	23.44	21.76	19.88	18.06	16.38	14.83	13.48	12.30
		Final Maturity	Years	06/18/2035	10/15/2033	11/29/2031	02/03/2030	05/29/2028	11/11/2026	07/05/2025	05/04/2024
				24.27	22.51	20.76	19.01	17.26	15.76	14.26	13.01
Series C	With optional redemption *	Average life	Years	18.76	16.51	14.51	12.76	11.25	10.01	9.01	8.25
		Final Maturity	Years	10/17/2030	07/17/2028	07/17/2026	10/17/2024	04/17/2023	01/17/2022	01/17/2021	04/17/2020
				18.76	16.51	14.51	12.76	11.25	10.01	9.01	8.25
	Without optional redemption *	Average life	Years	25.38	23.67	22.09	20.38	18.69	17.12	15.67	14.36
		Final Maturity	Years	05/29/2037	09/13/2035	02/11/2034	05/30/2032	09/21/2030	02/25/2029	09/15/2027	05/24/2026
				26.77	25.27	23.51	22.02	20.26	18.76	17.26	16.01
Series D	With optional redemption *	Average life	Years	18.76	16.51	14.51	12.76	11.25	10.01	9.01	8.25
		Final Maturity	Years	10/17/2030	07/17/2028	07/17/2026	10/17/2024	04/17/2023	01/17/2022	01/17/2021	04/17/2020
				18.76	16.51	14.51	12.76	11.25	10.01	9.01	8.25
	Without optional redemption *	Average life	Years	28.44	27.34	26.00	24.63	23.22	21.77	20.34	18.97
		Final Maturity	Years	06/19/2040	05/15/2039	01/11/2038	08/28/2036	04/02/2035	10/19/2033	05/15/2032	12/31/2030
				34.27	34.27	34.27	34.27	34.27	34.27	34.27	34.27
Series E	With optional redemption *	Average life	Years	18.76	16.51	14.51	12.76	11.25	10.01	9.01	8.25
		Final Maturity	Years	10/17/2030	07/17/2028	07/17/2026	10/17/2024	04/17/2023	01/17/2022	01/17/2021	04/17/2020
				18.76	16.51	14.51	12.76	11.25	10.01	9.01	8.25
	Without optional redemption *	Average life	Years	34.27	34.27	34.27	34.27	34.27	34.27	34.27	34.27
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
				34.27	34.27	34.27	34.27	34.27	34.27	34.27	34.27

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	91.11%	898,271,497.62	8.97%	94.42%	5.65%
Series A1	0.00%	0.00		5.41%	
Series A2	91.11%	898,271,497.62		89.01%	
Series B	2.27%	22,400,000.00	6.65%	1.43%	4.21%
Series C	2.44%	24,100,000.00	4.15%	1.54%	2.65%
Series D	2.08%	20,500,000.00	2.03%	1.31%	1.33%
Series E	2.09%	20,600,000.00		1.31%	
Issue of Bonds		985,871,497.62		1,570,000,000.00	
Reserve Fund	2.03%	19,604,972.51		20,600,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		25,494,959.35	1.230%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,181,899.14	
Servicer ints collect not yet credited		654,557.13	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Lead Managers
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Bond Underwriters and Placement Agents
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Merrill Lynch International
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Dexia Capital Markets
Fortis Bank

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Market
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Register of Book Securities
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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,759	11,827
Principal		
Principal outstanding	965,102,168.31	1,549,431,516.52
Average loan	110,184.06	131,007.99
Minimum	112.39	257.91
Maximum	1,052,915.84	1,168,941.87
Interest rate		
Weighted average (wac)	2.49%	3.62%
Minimum	1.65%	2.50%
Maximum	4.15%	5.80%
Final maturity		
Weighted average (WARM) (months)	268	327
Minimum	02/04/2012	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.23	7.10	1.44	7.58
10.01 - 20%	6.48	15.28	5.42	15.23
20.01 - 30%	7.37	25.10	6.37	25.19
30.01 - 40%	11.12	35.12	7.38	35.24
40.01 - 50%	14.83	45.40	9.78	45.31
50.01 - 60%	14.98	54.95	12.29	55.29
60.01 - 70%	19.74	65.35	13.28	65.26
70.01 - 80%	14.96	74.04	21.51	76.09
80.01 - 90%	7.70	84.72	12.26	84.74
90.01 - 100%	0.57	90.80	10.28	94.83
Weighted average (WALTV)	52.89			61.53
Minimum	0.01			0.17
Maximum	93.28			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.37%	0.31%	0.26%	0.49%
Annual Percentage Rate (CPR)	3.50%	4.37%	3.69%	3.11%	5.69%

Geographic distribution		
	Current	At constitution date
Andalucia	9.87%	9.39%
Aragon	2.22%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.73%	2.46%
Basque Country	7.70%	8.20%
Canary Islands	4.74%	4.61%
Cantabria	2.34%	2.30%
Castilla-La Mancha	2.23%	2.18%
Castilla-Leon	3.27%	3.36%
Catalonia	18.93%	17.48%
Extremadura	0.45%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.03%	32.05%
Meillia		0.00%
Murcia	1.38%	1.40%
Navarra	0.25%	0.25%
Valencia	9.54%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	244	67,427.69	26,484.82	0.00	93,912.51	5.29	28,978,259.23	29,072,171.74	49.66	42.48
from > 1 to ≤ 2 months	68	74,642.73	35,117.49	0.00	109,760.22	6.19	10,738,726.25	10,848,486.47	18.53	44.34
from > 2 to ≤ 3 months	35	31,696.78	18,862.11	0.00	50,578.89	2.85	3,755,843.28	3,806,422.17	6.50	44.40
from > 3 to ≤ 6 months	28	39,558.97	22,638.00	0.00	62,196.97	3.51	2,800,185.24	2,862,382.21	4.89	37.83
from > 6 to < 12 months	19	77,481.99	45,165.21	0.00	122,647.20	6.91	2,507,631.22	2,630,478.42	4.49	47.52
from ≥ 12 to < 18 months	9	49,652.33	24,886.82	0.00	74,539.15	4.20	857,364.90	931,904.05	1.59	54.52
from ≥ 18 to < 24 months	13	110,720.50	59,263.05	0.00	169,983.55	9.58	1,415,486.16	1,585,469.71	2.71	49.55
from ≥ 2 years	46	557,687.03	533,202.75	0.00	1,090,889.78	61.48	5,718,337.81	6,809,227.59	11.63	61.17
Subtotal	462	1,008,868.02	765,640.25	0.00	1,774,508.27	100.00	56,772,034.09	58,546,542.36	100.00	44.82
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	462	1,008,868.02	765,640.25	0.00	1,774,508.27		56,772,034.09	58,546,542.36		44.82