

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 06/30/2011
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption	Rating	Moody's / S&P
			(Bond Unit / Series Total / %Factor)						
			Current	Original					
Series A1	ES0313270003	11/27/2006	0.00	100,000.00	Floating		07/17/2049	Aaa	Aaa
			850	85,000,000.00	3-M Euribor+0.060%		Quarterly 17.Jan/Apr/Jul/Oct	Amortized	AAA
Series A2	ES0313270011	11/27/2006	68,471.21	100,000.00	Floating	1.4820%	07/17/2049	To be determined	Aaa
			13,974	1,397,400,000.00	3-M Euribor+0.150%	256.504565 Gross 207.768698 Net	Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial / Pro rata under certain circumstances	AA-sf AAA
Series B	ES0313270029	11/27/2006	100,000.00	100,000.00	Floating	1.6020%	07/17/2049	To be determined	Aa3
			224	22,400,000.00	3-M Euribor+0.270%	404.950000 Gross 328.009500 Net	Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial / Pro rata under certain circumstances	A A
Series C	ES0313270037	11/27/2006	100,000.00	100,000.00	Floating	1.8120%	07/17/2049	To be determined	A3
			241	24,100,000.00	3-M Euribor+0.480%	458.033333 Gross 371.007000 Net	Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial / Pro rata under certain circumstances	BBB BBB
Series D	ES0313270045	11/27/2006	100,000.00	100,000.00	Floating	3.5820%	07/17/2049	To be determined	BA1
			205	20,500,000.00	3-M Euribor+2.250%	905.450000 Gross 733.414500 Net	Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial / Pro rata under certain circumstances	BB- BB-
Series E	ES0313270052	11/27/2006	100,000.00	100,000.00	Floating	5.2320%	07/17/2049	To be determined	Ca
			206	20,600,000.00	3-M Euribor+3.900%	1,322.533333 Gross 1,071.252000 Net	Quarterly 17.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	D CCC-
Total			1,044,416,688.54	1,570,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A2	With optional redemption *	Average life	Years	9.50	8.00	6.82	5.91	5.20	4.62	4.16	3.76		
		Final Maturity	Years	10/14/2020	04/14/2019	02/08/2018	03/15/2017	06/27/2016	11/30/2015	06/18/2015	01/18/2015		
	Without optional redemption *	Average life	Years	9.57	8.17	7.01	6.10	5.37	4.78	4.30	3.90		
		Final Maturity	Years	12/14/2020	06/18/2019	04/20/2018	05/22/2017	08/29/2016	01/27/2016	08/05/2015	03/12/2015		
	Series B	With optional redemption *	Average life	Years	19.51	17.26	15.01	13.26	11.76	10.51	9.51	8.50	
			Final Maturity	Years	10/17/2030	07/17/2028	04/17/2026	07/17/2024	01/17/2023	10/17/2021	10/17/2020	10/17/2019	
Without optional redemption *		Average life	Years	24.14	22.42	20.47	18.60	16.87	15.27	13.90	12.69		
		Final Maturity	Years	06/03/2035	09/11/2033	10/02/2031	11/19/2029	02/24/2028	07/23/2026	03/08/2025	12/24/2023		
Series C		With optional redemption *	Average life	Years	19.51	17.26	15.01	13.26	11.76	10.51	9.51	8.50	
			Final Maturity	Years	10/17/2030	07/17/2028	04/17/2026	07/17/2024	01/17/2023	10/17/2021	10/17/2020	10/17/2019	
	Without optional redemption *	Average life	Years	26.09	24.34	22.70	20.94	19.20	17.59	16.09	14.75		
		Final Maturity	Years	05/12/2037	08/14/2035	12/24/2033	03/20/2032	06/26/2030	11/14/2028	05/18/2027	01/14/2026		
	Series D	With optional redemption *	Average life	Years	19.51	17.26	15.01	13.26	11.76	10.51	9.51	8.50	
			Final Maturity	Years	10/17/2030	07/17/2028	04/17/2026	07/17/2024	01/17/2023	10/17/2021	10/17/2020	10/17/2019	
Without optional redemption *		Average life	Years	29.18	28.04	26.66	25.25	23.79	22.29	20.82	19.41		
		Final Maturity	Years	06/14/2040	04/25/2039	12/09/2037	07/11/2036	01/26/2035	07/28/2033	02/07/2032	09/10/2030		
Series E		With optional redemption *	Average life	Years	19.51	17.26	15.01	13.26	11.76	10.51	9.51	8.50	
			Final Maturity	Years	10/17/2030	07/17/2028	04/17/2026	07/17/2024	01/17/2023	10/17/2021	10/17/2020	10/17/2019	
	Without optional redemption *	Average life	Years	35.02	35.02	35.02	35.02	35.02	35.02	35.02	35.02		
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	%	At issue date			
			% CE	% CE	% CE	
Class A	91.61%	956,816,688.54	8.43%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	91.61%	956,816,688.54		89.01%	1,397,400,000.00	
Series B	2.14%	22,400,000.00	6.24%	1.43%	22,400,000.00	4.21%
Series C	2.31%	24,100,000.00	3.88%	1.54%	24,100,000.00	2.65%
Series D	1.96%	20,500,000.00	1.88%	1.31%	20,500,000.00	1.33%
Series E	1.97%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		1,044,416,688.54			1,570,000,000.00	
Reserve Fund	1.88%	19,270,641.25		1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	38,240,674.99	1.350%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	2,339,072.82		
Servicer ints collect not yet credited	591,504.40		
Liabilities	Available	Balance	Interest
Start-up Loan LT		0.00	
Start-up Loan ST		185,766.99	

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,928	11,827
Principal		
Principal outstanding	1,012,413,298.63	1,549,431,516.52
Average loan	113,397.55	131,007.99
Minimum	115.22	257.91
Maximum	1,068,912.08	1,168,941.87
Interest rate		
Weighted average (wac)	2.16%	3.62%
Minimum	1.00%	2.50%
Maximum	4.15%	5.80%
Final maturity		
Weighted average (WARM) (months)	274	327
Minimum	07/21/2011	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.07	7.19	1.44	7.58
10.01 - 20%	6.18	15.26	5.42	15.23
20.01 - 30%	7.22	25.00	6.37	25.19
30.01 - 40%	10.28	35.16	7.38	35.24
40.01 - 50%	14.56	45.37	9.78	45.31
50.01 - 60%	14.90	55.00	12.29	55.29
60.01 - 70%	17.97	65.29	13.28	65.26
70.01 - 80%	17.31	74.06	21.51	76.09
80.01 - 90%	7.92	84.73	12.26	84.74
90.01 - 100%	1.59	91.21	10.28	94.83
Weighted average (WALTV)	54.02		61.53	
Minimum	0.01		0.17	
Maximum	94.25		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.21%	0.22%	0.27%	0.51%
Annual Percentage Rate (CPR)	2.08%	2.44%	2.61%	3.18%	5.95%

Geographic distribution		
	Current	At constitution date
Andalucia	9.80%	9.39%
Aragon	2.24%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.70%	2.46%
Basque Country	7.73%	8.20%
Canary Islands	4.73%	4.61%
Cantabria	2.35%	2.30%
Castilla-La Mancha	2.20%	2.18%
Castilla-Leon	3.33%	3.36%
Catalonia	18.92%	17.48%
Extremadura	0.49%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.01%	32.05%
Meillia		0.00%
Murcia	1.38%	1.40%
Navarra	0.25%	0.25%
Valencia	9.58%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	241	69,470.86	23,796.74	0.00	93,267.60	6.01	29,285,361.66	29,378,629.26	52.80	41.51
from > 1 to ≤ 2 months	58	42,585.46	18,208.70	0.00	60,794.16	3.92	7,189,125.80	7,249,919.96	13.03	47.38
from > 2 to ≤ 3 months	39	43,675.47	19,685.09	0.00	63,360.56	4.09	4,289,303.46	4,352,664.02	7.82	44.63
from > 3 to ≤ 6 months	29	47,171.18	25,847.56	0.00	73,018.74	4.71	3,598,357.48	3,671,376.22	6.60	42.85
from > 6 to < 12 months	14	53,970.26	24,979.26	0.00	78,949.52	5.09	1,573,386.31	1,652,335.83	2.97	52.39
from ≥ 12 to < 18 months	12	66,486.51	33,515.83	0.00	100,002.34	6.45	1,173,777.63	1,273,779.97	2.29	42.06
from ≥ 18 to < 24 months	18	169,641.60	120,930.81	0.00	290,572.41	18.74	2,883,818.21	3,174,390.62	5.71	63.43
from ≥ 2 years	35	362,034.35	428,848.79	0.00	790,883.14	51.00	4,092,225.79	4,883,108.93	8.78	59.48
Subtotal	446	855,035.69	695,812.78	0.00	1,550,848.47	100.00	54,085,356.34	55,636,204.81	100.00	44.95
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	446	855,035.69	695,812.78	0.00	1,550,848.47		54,085,356.34	55,636,204.81		44.95